

Platts SBB Steel Markets Daily

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India's Jindal Steel secures raw material base with iron ore block win

- Jindal Steel wins 50 mil mt iron ore block
- Company secures bid with 101.2% premium rate
- India imports 12.9 mil mt iron ore in 2025

India's Jindal Steel has been declared the preferred bidder for the Thakurani-A1 iron ore block in Odisha with reserves of 50 million metric tons, strengthening its long-term raw material base, the company said March 11.

This acquisition will bolster the company's iron ore supply as it expands its Angul plant capacity, the company said.

Jindal Steel secured the bid for the 202-hectare block with a 101.2% premium.

Jindal Steel had earlier commissioned one of India's largest blast furnaces at its Angul plant, with most of the additional raw materials intended to be sourced domestically, as reported by Platts.

The company is targeting steel capacity of 15.6 million mt/year for full-year 2026 (April-March), according to its declaration.

[\(continued on page 9\)](#)

Iron ore market

Asian iron ore edges up on steady trade flows amid inventory pressure

- Newman fines discounts widen
- Chinese port inventory increases
- Lump premiums steady

The seaborne iron ore market inched up March 11 with decent spot trading activity for medium-grade fines.

Platts assessed IODEX at \$105.10/dry metric ton March 11, up 25 cents/dmt from March 10.

During the afternoon trading session, Australian miner BHP sold four half-Capesize shipments of Newman Fines and one 90,000 metric tons cargo of Mining Area C Fines.

Of the four Newman cargoes concluded, one was done at a fixed price of \$98.25/dmt basis 61% Fe, with a loading laycan of April 26-May 5. The other three were heard to be concluded at a discount of minus \$5.20/dmt over the May average of 61% Fe indexes, with a full-month May arrival period.

The fixed price cargo reflected a discount equivalent of minus \$5.20/dmt to the May 61% Fe derivatives at the time of trade and minus \$5.90/dmt with the April 61% Fe derivatives at the time of trade.

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Platts TSI raw material assessments, March 11, 2026

	Symbol	Close	Change	% Chg
IODEX Iron ore fines (\$/dmt)				
CFR North China	IODBZ00	105.10	0.25	0.24
Coking coal, premium low vol (\$/mt)				
FOB Australia	PLVHA00	219.50	-0.50	-0.23
CFR China	PLVHC00	216.00	0.00	0.00
TSI Premium hard, Australian exports (FOB port)	TS01034	219.50	-0.50	-0.23
Ferrous scrap (\$/mt)				
HMS 1/2 80:20 CFR Turkey	TS01011	376.00	1.00	0.27

While buying activity was still focused on the medium-grade fines, rising inventory levels of mainstream fines have softened prices at Chinese ports, market sources said.

“There is some pressure on the seaborne discounts,” an east China-based trader said.

Newman fines cargoes were observed to have discount levels dipping with each trade. The most recent trade concluded March 10 fetched a discount of minus \$5/dmt with the average of April 61% Fe indexes.

Platts adjusted the Newman Fines additional brand spread to \$5.55/dmt from \$4.80/dmt day over day.

The MACF deal, with a loading laycan of April 16-25, was concluded at a discount of minus \$4.20/dmt to the April average of 61% Fe indexes.

The Newman and MACF cargoes may, however, all fall outside of the Platts two-to-eight-weeks assessment period.

Chinese port stock prices rangebound

China's port stock iron ore prices were rangebound day over day amid thin demand, as mills adopted a cautious approach amid narrow margins, sources said.

“High inventory levels at ports should constrain the extent of price increase in the short term,” another east China-based trader source said.

Platts assessed IOPEX North China at Yuan 800/wet metric ton FOT March 11, down Yuan 2/wmt from March 10, or at \$107.67/dmt on an import-parity basis. Platts assessed IOPEX East China at Yuan 779/wmt FOT, up Yuan 2/wmt over the same period, or at \$105.36/dmt on an import-parity basis.

On the seaborne spot lump market, prices were steady on firm support for the direct feedstock material despite muted offers and trading activity from miners.

“Lump cargoes continue to fetch a steady flow of inquiries and buying interest on the secondary market,” a China-based trader source said.

“Though it is no longer the most cost-effective option as the lump premiums have spiked quite a fair bit in the recent few weeks, overall demand for lump material in the market is still strong,” a northern China-based steel mill source said.

Platts assessed the spot lump premium at 18.9 cents/dry metric ton unit March 11, unchanged day over day.

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— Kyla Koh, Ernest Mah

Asian pellet premiums fall on supply constraints, shifting demand

- Blast furnace pellet premiums decline
- Indian suppliers focus on domestic market amid freight woes

Asian seaborne blast furnace pellet premiums fell March 11, weighed down by a shift in buying interest toward more cost-effective feedstocks and supply-side constraints.

Platts assessed the 63% Fe blast furnace pellet premium at \$9.70/dmt CFR North China March 11 over the April derivative

basis 61% Fe, down 15 cents/dmt day over day and down 5 cents/dmt week over week.

The spot blast furnace pellet premium over the 61% Fe Iron Ore Index was assessed at \$17.05/dmt CFR North China March 11, after adjusting on a 65% Fe basis, down 20 cents/dmt for the day.

Meanwhile, some sources noted trading activity in the secondary market for 62.5% Fe regular alumina pellets and for 65% Fe low alumina pellets, though Platts was unable to confirm the trades by the time of publication.

Several Indian suppliers noted a shift away from the seaborne market, citing challenging freight conditions and more attractive domestic returns.

An Indian steel producer said that domestic deals were reaching 115 FOB, a source adding that their focus is on domestic sales for now.

An Indian miner echoed the sentiment, noting they were not prioritizing the seaborne market because vessel owners were hesitant to offer freight.

A Hong Kong-based trader noted that there was currently no selling activity in Indian pellets due to uncertain freight rates.

An international trader said they are not monitoring the market currently due to freight challenges. It is very difficult to secure vessel freight, so they have decided to wait for a week and take no action.

Attention has been shifting between feedstocks, with some sources noting that lumps are now more expensive than pellets. While mills are interested in lump, its high premium is no longer cost-effective, a China-based steel mill source said.

This could lead mills to switch to concentrate instead, a move supported by the absence of Middle Eastern pellet offers, which has prompted buyers to consider other concentrate brands, the source added.

Another China-based steel mill source added that it appears pellet demand has declined because concentrate is now favored.

In China, steel mills were not operating at full capacity due to the two-session meetings, according to a Chinese mill source. The source also noted that ships are redirecting Middle East cargoes to China, so higher volumes are expected to arrive soon.

Alongside this, industry participants reported a lack of significant offers of Middle Eastern pellets in the market following the recent geopolitical tensions.

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— Suraj Kumar

Coking coal market

Asian met coal prices fall on thin demand

- High freight keeps Indian buyers on sideline
- Wait-and-see sentiment persists in China
- Indonesian coke trades at lower level

Asian metallurgical coal prices decreased March 11, driven by slow demand as buyers remained on the sidelines, awaiting further weakness in freight costs.

Platts assessed Premium Low-Vol Hard Coking Coal fell by 50 cents/mt day over day at \$219.50/mt FOB Australia on March 11. PLV CFR China was assessed steady at \$216/mt.

Market participants said the continued softness in oil and thermal coal prices and freight costs kept activity thin as buyers remained reluctant to accept higher prices.

Platts assessed met coal dry bulk freight costs from Australia to India fell 85 cents/mt day over day to \$26.15/mt, while those from Australia to China increased by 60 cents/mt to \$23.8/mt.

“Earlier traders were playing the waiting game and not offering out their cargoes,” a Singapore-based trader said. “But the market is getting jittery for them, because buyers are not popping out either. And freight continues to be the main pain factor that is making it hard for them to offer to places like India or Southeast Asia.”

Several India-focused traders said demand was unlikely to pick up unless coal prices and freight costs fell to reasonable levels. “Fair value of [the] PLV [index] is near \$210/mt levels,” an Indian steelmaker said.

In the low-vol hard coking coal (LVHCC) segment, the Platts LVHCC FOB Australia index was down \$2/mt day over day at \$175/mt, with its relativity to PLV FOB at 79.7%, while the CFR China index held steady at \$191/mt.

Tradable levels for Australian LVHCC cargoes were observed ranging \$167.5-\$175/mt FOB Australia, down from \$168-\$178.8/mt a day ago.

“No one’s buying the available HCC cargoes,” another Singapore-based trader said. “We tried China, there was some interest earlier in the week when the Dalian Commodity Exchange (DCE) was momentarily up, but the arbitrage players disappeared now after the DCE declined again. And that’s not accounting the freight risk that is spooking the market.”

In China, wait-and-see sentiment persisted as participants gauged near-term market direction.

Although the domestic PLV from the Anze mine, North China’s Shanxi province, dropped Yuan 10/mt day over day, other PLV coal from Shaqu or Qinxin mines in Shanxi remained steady, according to market sources.

Buying interest for forward-delivery seaborne cargoes continued to be heard from some Chinese traders, while mills’ interest remained limited.

“We have reduced the frequency of tenders for seaborne coal, especially for forward-delivery cargoes, as the market outlook is not very strong. We are mainly focused on performing the domestic coal long-term contracts, or buy from the portside stocks on a need basis,” a South China mill source said.

“Trading activity of domestic coal is active, and the market is showing signs of stabilizing. There might be some further rebound in domestic prices, as mills ramp up steel production and restock coking coal, which will keep buying interest for forward-delivery cargoes from traders firm,” a third Singapore-based trader said.

In the coke segment, 65/63 CSR FOB Indonesia price dropped

by \$7/mt, while 65/63 CSR CFR India price declined \$3/mt. FOB China prices were steady.

An Indian end-user concluded a trade for 50,000 mt of Indonesian 67/65 CSR coke, loading end-April, at \$245/mt FOB via a tender process. The deal was not confirmed with the counterparty by market close at 5:30pm SGT.

Tradable indications for 65/63 CSR Indonesian coke were heard at \$235-\$247/mt FOB Indonesia.

“Coking coal prices have fallen a lot from the recent high, so downward corrections are also expected in coke prices,” the second Singapore-based trader said.

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— Staff

Scrap market

Turkish deepsea imported scrap prices inch upward amid skyrocketing freight rates

- US sellers target \$380-\$385/mt CFR
- Mills still requiring cargoes for April shipment

Turkish deepsea import scrap prices inched upward on March 11, with participants reporting skyrocketing freight rates following the outbreak of war in the Middle East.

Platts assessed Turkish imports of premium heavy melting scrap 1/2 (80:20) at \$376/mt CFR on March 11, up by \$1 from the previous day.

Participants reported that bullish dry bulk freight rates continued to support scrap prices.

“I think mills will pay more soon... Freight rates from Baltic Sea to Turkey are up by [around] \$10/mt since war [in the] Middle East started,” one recycler source said.

Meanwhile, participants reported that CIF rates from the US had reached \$55-58/mt, up by approximately \$10 since the start of the war.

US sellers were reportedly targeting between \$380-\$385/mt CFR on March 11 and offers for EU-origin material were reported at \$373/mt CFR.

Participants pegged tradable levels for US or premium-origin HMS 1/2 (80:20) between \$375-\$380/mt CFR on March 11, and participants reported that tradable levels for EU-origin material were at \$368-\$370/mt CFR.

Despite firmer sentiment on the sell side, weak demand in the downstream market continued to weigh on scrap prices.

Participants remained watchful of fresh deal activity to drive price direction, with Turkish mills reportedly still needing the majority of its cargo requirements for April shipment.

Platts assessed Turkish exported rebar at \$557.50/mt FOB Turkey March 11, unchanged day over day.

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— Natasha Gordon

Indian imported containerized shredded scrap prices hold amid caution

- Buyers cannot afford imports: recycler
- Turkish scrap import prices inch up

Indian imported containerized shredded scrap prices were stable March 11, as uncertainty surrounding the impact of the war in the Middle East continued to make mills hesitant to buy.

Platts assessed imported containerized shredded scrap at \$360/metric ton CFR Nhava Sheva.

Participants said India-based buyers remained in a wait-and-watch mode and were making no firm inquiries due to perceived uncertainty about whether they would receive import deliveries amid the Middle East conflict.

Mills have been increasing finished product prices, but domestic and export demand remained low, so they were unable to afford imports, a recycler said.

Offers for containerized shredded scrap were heard at about \$375-\$380/mt CFR Nhava Sheva.

No firm bids or trades for imported containerized shredded scrap were heard during the day.

Downstream rebar prices were also stable amid limited activity. Platts assessed the IS1786 Fe500D/Fe550D 12-25 millimeter diameter rebar unchanged day over day at Rupee 50,400/mt ex-works Raipur on March 11.

The Indian rupee eased 0.1% against the US dollar to Rupee 90.99/\$1 on March 11 from Rupee 91.88/\$1 the previous day, sitting just above a record low of Rupee 92.30/\$1 touched March 9.

"There is no chance India will pay close to what Pakistan and Bangladesh currently are for shredded scrap, so there is no point offering to India for now," a trader said.

To neighboring Pakistan, tradable values for containerized shredded scrap were heard at \$400-\$410/mt CFR Port Qasim.

Pakistan and Bangladesh are dependent on scrap imports because they don't have enough availability of lower-cost domestic alternatives, such as sponge iron, the recycler said.

To Bangladesh, a 27,000-mt bulk shipment trade concluded in the week ended March 6 for heavy melting scrap 1/2 (80:20) and shredded scrap was indicated at \$373.50/mt CFR Chittagong and \$383.50/mt CFR Chittagong, respectively.

Turkish scrap prices rose \$1/mt from the previous day. Platts assessed Turkish imports of premium HMS 1/2 (80:20) at \$376/mt CFR March 11.

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— Bharat govind Gautam

Japan H2 scrap export prices rise amid March's Kanto tender, volatile freight

- March Kanto Tender awarded at Yen 50,121/mt
- Tokyo Steel raised its bid prices up by Yen 2,000/mt

Japan's ferrous scrap export prices rose in the week to March 11 following March's Kanto Tender results amid volatility in freight rates.

The winning bid in Kanto's H2 March grade scrap tender was heard awarded at Yen 50,121/mt (\$316/mt) for a 20,000 mt cargo on March 11, up Yen 2,038/mt and \$7/mt from the previous month's tender, according to multiple trader sources.

The 20,000 mt cargo was heard bound for Bangladesh, with some market participants noting that this month's winning bid was considered too high for Vietnam's market.

In Vietnam, limited formal H2 offers were heard during the week to March 11, with market participants heard monitoring the Kanto Tender results for better price clarity.

Indicative offers were heard at \$355-\$360/mt CFR and above \$355/mt CFR on March 11, with the most competitive offer rising by \$6/mt week over week.

The higher offer levels were attributed to March's higher Kanto Tender results and rising freight rates, a Vietnam-based mill source said.

Higher H2 offers were heard later in the day at \$370-\$375/mt CFR Vietnam but could not be fully verified by Platts Market on Close 5.30pm Singapore time on March 11. Some traders said that offers at this level might be too high.

"The offer is likely around \$355/mt in order to invite bid [from buyers]," said a Vietnam-based trader.

Indicative bids were heard higher week over week at \$340-\$345/mt CFR Vietnam on March 11.

Prior to Kanto Tender, uncertainties in freight rates were heard to contribute to difficulties in deal conclusions.

"Now nobody knows about freight cost, so we can't proceed with the deals!" said a Japan-based trader.

According to a second Japan-based trader, some vessel owners were reluctant to commit to future freight bookings for April and May shipments.

Amid uncertainties in freight rates, market sources continue to observe an uptrend in rates.

A tradable value was heard at Yen 49,500 FOB Japan on March 11.

Tokyo Steel raised bid prices for all scrap grades across all plants by Yen 2,000/mt, effective March 12, according to the scrap purchase price list published on the company's website March 11.

Following the price hike, H2 scrap grades for deliveries to the company's Tahara, Okayama, Kyushu and Utsunomiya plants were priced at Yen 48,000/mt, according to the company's price list.

"We are adjusting prices with Vietnam export prices in mind. Following the Kanto tender results, we anticipated Vietnamese mills would raise their bids, so we increased our prices. We will consider further price increases if necessary," said a mill source from the company.

Domestic H2 FAS collection price was heard higher week over week at Yen 46,800/mt on March 11.

Platts assessed H2 ferrous scrap at Yen 49,500/mt (\$313/mt) FOB Tokyo Bay on March 11, up Yen 2,000/mt week over week.

Deepsea scrap prices extend rise

The deepsea bulk scrap market surged in the week to March 11 on higher offer levels.

Platts assessed spot CFR East Asia HMS 1/2 80:20 at \$360/mt on March 11, up \$10/mt week over week, with Phu My as the basis port.

Australian-origin offers were heard at \$370/mt CFR on March 11, with the most competitive offer rising by \$10/mt.

US-origin indicative offers were heard higher week over week at \$375-\$380/mt CFR on March 11.

A Singapore-based trader said that the higher offer levels this week were attributed to higher freight and scrap prices.

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— *Xin ping Chai*

Hot briquetted iron (HBI)

Mediterranean HBI prices remain mostly steady on limited trading, freight cost uncertainty

- No new offers reported
- Workable levels heard at \$360-\$375/mt CFR Med

Mediterranean hot briquetted iron prices were mostly stable in the week to March 11 as market activity remained limited amid ongoing uncertainty over freight costs amid the war in the Middle East.

Platts assessed Mediterranean hot-briquetted import prices at \$366/metric ton CFR on March 11, up \$1/mt day over day and week over week, following a slight improvement in scrap prices.

Platts assessed Turkish imports of premium heavy melting scrap 1/2 (80:20) at \$376/mt CFR, up \$1/mt from the previous day.

No offers were reported during the week, as buyers remained on the sidelines amid ongoing volatility in the region.

A trader source that Libyan material is not being offered. Market participants said the lack of discussion about shipments in the MENA region reflected the ongoing instability in the region.

Workable levels for Mediterranean HBI prices were heard in a range of \$360-\$375/mt CFR Turkey.

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— *Julia Shcheulova*

Pig iron

Indonesian NPI prices rise 6% MOM on freight costs, tight ore supply

- Stainless steel mills cautious in purchases
- Freight costs rise on Middle East conflict
- Indonesian buyers compete for Philippine nickel ore

Indonesian nickel pig iron prices rose 5.9% since the week to Feb. 11 on rising freight costs and firmer upstream nickel ore.

Platts assessed 10% Ni Indonesian NPI at \$139/metric ton unit FOB Indonesia, up 30 cents/mtu day over day and 10 cents week over week.

Offers were heard at Yuan 1,110-1,150/mtu CIF China, while tradable values were steady at about Yuan 1,100/mtu CIF China.

Freight costs from Indonesia to China were heard increasing to \$21-\$24/mt as a fallout of the Middle East war.

Demand for NPI from stainless steel mills was unchanged despite higher prices.

“Some major steel mills are bidding at around Yuan 1,060/mtu, but no large trades have been concluded so far at this level,” said a north China trader source.

“Steel mills are not actively buying. Demand remains very cautious,” said another trader source.

Upstream nickel ore prices increased amid more aggressive procurement from Indonesian buyers.

“Indonesia has almost run out of domestic ore supply. Chinese buyers are not very active, and Indonesians are the main buyers of Philippine ore now,” said an international trader.

Platts assessed 1.6% Ni high-grade ore at \$81/wet metric ton CIF China, up 50 cents/wmt day over day and \$3.50/wmt week over week. Indicative offers for 1.5% Philippine nickel ore were heard at \$74-\$76/wmt CIF China. High-grade ore supply was heard tighter than low-grade material.

Platts assessed 1.3% Ni low-grade ore at \$61/wmt CIF China, up 50 cents/wmt day over day and \$3/wmt week over week, with indicative offers heard at about \$63/wmt CIF China.

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— *Yoowei Lim*

Ferroalloys market

Asia ferrochrome prices fall on weak stainless steel demand

- Trades done at lower levels in Japan
- Sentiment weakens in ex-China markets

Chinese domestic ferrochrome prices were rangebound during the week to March 11 on mixed sentiment.

Chrome ore prices were heard to have increased due to concerns over higher freight.

40%-42% chrome ores were heard traded at \$310/mt, and 46%-48% ores were heard offered at above \$350/mt.

A ferrochrome trade was heard done at Yuan 8,500/mt to Yuan 8,600/mt in the domestic market.

However, bids for imported ferrochrome were low, and an Indian producer indicated tradable values at 95-96 cents/lb CIF China.

Platts assessed Chinese 58%-60% Cr high-carbon ferrochrome import prices at 99-101 cents/lb CIF China on March 11, compared to 101-102 cents/lb over the week ended March 6.

However, prices in India and Japan remained soft amid weak stainless demand.

Prices in India were heard at Rupees 120,000/mt on an export India basis, and market sentiment was slightly bearish due to lackluster demand.

"I think the price in India will go down further for ferrochrome," an Indian producer said.

Bids from South Korean buyers were heard at 95-96 cents/lb on a CIF basis, and tradable values were heard at 99-100 cents/lb on a CIF Japan basis.

A spot tender was heard concluded at 96-97 cents/lb CIF Japan for 10,000 mt from end-users.

Meanwhile, offers to Japanese buyers were heard at 95-110 cents/lb depending on the volume, according to a Japanese trader.

"End-users' price expectations were below 100 cents/lb," the trader added.

Platts assessed high carbon ferrochrome at 96-100 cents/lb CIF Japan on March 11, down from 104-105 cents/lb on March 4.

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— Lu Han

Asia ferrosilicon prices inch up on supply constraints; silicomanganese firms on cost support

- FeSi supply tightens amid production cuts across regions
- SiMn prices supported by rising costs
- Shipping uncertainties and rising fuel costs disrupted freight availability

Platts assessed 75% ferrosilicon (FeSi) at \$1,155-\$1,165/mt CIF Japan on March 5, up \$5/mt week on week. Chinese-origin FeSi

was assessed at \$1,135-\$1,145/mt FOB China, also up \$5/mt on the week.

Meanwhile, 65% silicomanganese (SiMn) was assessed at \$930-\$940/mt CIF Japan, up \$5/mt week on week.

Ferrosilicon

Offers for Chinese-origin FeSi were heard at around \$1,160/mt CIF Japan to \$1,190/mt FOB China, while Malaysian-origin material was heard offered at \$1,165/mt CIF Japan, with trades heard at \$1,160/mt CIF Northeast Asia.

Chinese suppliers were heard raising offers amid a strengthening domestic market and a firmer yuan.

At the same time, Russian producers were also heard cutting production, further limiting supply in the seaborne market.

Some suppliers were also heard facing difficulties arranging shipments, as shipping liners paused offering space amid rising fuel costs and ongoing tensions in the Middle East.

Freight costs from China to Japan and South Korea were widely heard at \$10-\$30/mt for April shipments.

However, demand from Japanese buyers remained limited, as many held sufficient inventory to cover near-term needs.

Silicomanganese

Offers for SiMn were heard at \$915-\$925/mt FOB India or \$930-\$940/mt CIF Japan.

Middle East customers were heard declaring force majeure to Indian suppliers amid the ongoing conflict, affecting suppliers with significant sales exposure to the region.

"Heard that demand from the Middle East was picking up before the war started, so now some suppliers need to redirect cargoes," said an international trader.

Despite the disruption, no production cut plans were heard among Indian producers during the week.

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“Although there are impacts from the Middle East war, everyone’s order books are healthy, so producers are still maintaining output,” said another Indian trader.

“No production cuts were heard directly, but there is apprehension in the market due to higher raw material and energy prices,” said an Indian trader.

Amid additional cargoes being redirected from the Middle East market, the broader seaborne SiMn market remained firm on cost support, although some were heard lowering offers to offload materials early in the week.

“Manganese ore costs are one of the main factors supporting SiMn prices,” said a Japanese trader.

“We will see the impact on energy costs in the next half to one month,” said a producer source.

Indian producers were also heard holding relatively low inventories of high-grade manganese ores, adding to cost pressure.

Unlike FeSi, some Japanese buyers were heard trying to secure SiMn cargoes during the week to ensure supply security.

Freight costs from India to Japan were heard at around \$30-\$40/mt or higher, though market participants said rates were difficult to assess as many shipments were temporarily unavailable.

“It is preferable to offer on an FOB basis now, or we will have to shorten CIF offer validity amid shipping uncertainties,” said a market source.

Platts is part of S&P Global Energy.

— Yoowei Lim

Global Molybdenum Oxide trading activity surges

- Asian, European trading activity rise; prices move higher
- Reported delayed shipments, lower mining output cut supply

Liquidity on the global molybdenum oxide powder market increased significantly March 11 as many participants anticipated supply disruptions from South America.

Platts assessed Daily Dealer Molybdenum Oxide at \$26.925/lb Mo March 11, up from \$26.675/lb Mo March 10, with an assessed range of \$26.50-\$27.35/lb Mo.

The Asian trading session saw high levels of activity as many buyers looked to secure material for their long-term procurement contracts. Some participants said there was market talk about potential supply disruption from South America, although Platts was unable to confirm this by 4:30 pm UK time. In addition, sources mentioned some delayed shipments from South America and lower mining output in Chile in January 2026.

Nevertheless, 180 metric tons were traded in-warehouse Tianjin, 20 mt in-warehouse Shanghai, 80 mt in-warehouse Busan.

Deals were concluded in a range of \$26.50-\$27.20/lb Mo across all assessed locations in Asia.

The Chinese domestic market, however, remained stable, with prices for ferromolybdenum reported by market participants around Yuan 280,000/mt Mo.

In Europe, the spot market was also more active in parallel with the Asian market with 236 mt of material reported purchased in Europe. That included 212 mt of oxide in big bags purchased in a range of \$26.70-\$27.05/lb in-warehouse Rotterdam, and 24 mt of oxide briquettes sold DAP Central Europe at \$26.90/lb Mo.

Finally, a deal was concluded in the US spot market at \$27.35/lb Mo ex-works US hubs for 18 mt, making up the highest deal reported day over day before 4:30 pm UK time.

On the ferromolybdenum market in Europe, many deals were reported in a range of \$63.60-\$63.95/kg Mo, with another deal for 10 mt done at \$64.85/kg Mo in-warehouse Rotterdam. However, many participants reported bids rejected at \$64.00/kg Mo in-warehouse Rotterdam, with offers up to \$64.50/kg Mo in-warehouse Rotterdam. Many described the market firmer, with indications much higher than \$64.00/kg Mo in-warehouse Rotterdam.

Platts is part of S&P Global Energy.

— Teo Ngoma

India’s SAIL posts record April-Feb sales, reintroduces chequered plate output

- Record 18.24 mil mt sales in April-Feb
- Restarts chequered plate production
- Inventory falls by 105,000 mt in February

The Steel Authority of India Ltd reported its highest-ever April-February sales in the current 2025-26 fiscal year (April-March), while expanding its product lineup with the reintroduction of chequered plate production, the Ministry of Steel said in a statement on March 11.

SAIL, the country’s largest public sector steel producer by capacity, recorded total sales of 18.24 million metric tons over April-February, up 14% year over year, it said.

Retail sales, stockyard sales, and door deliveries all saw “significant improvement” during this period, the release said.

In February, SAIL’s total sales were 1.58 million mt, the ministry said.

In February, SAIL reduced its inventory by 105,000 mt from January and cut its borrowings by Rupees 10 billion (\$108.67 million), according to the statement.

On the product side, SAIL has reintroduced production of chequered plates “responding to specific market requirements” and “catering to the demand from relevant sector.”

For the first time, chequered plates are being produced at SAIL’s Bokaro Steel Plant in Jharkhand, the statement said.

“We are ready to adapt and grow with the market. By managing inventory and working capital smartly, we are showing financial discipline that strengthens the company’s foundation,” Dr A.K. Panda, Director (Finance) with additional charge of Director (Commercial) at SAIL, said.

“At the same time, our record sales and cash collections are proof of the trust our customers place in us.”

Platts, part of S&P Global Energy, assessed the HRC India Dom Ex-works Mumbai at \$597.51/mt March 10, up \$5.98/mt day over day.

— Shivam Prakash

Other news

UK net zero cost lower than single fossil-fuel price shock: UK climate watchdog

- Cost of wasted energy can be halved, says CCC
- UK government faces June 30 deadline on carbon budget decision
- Household bills rise 4% vs 59% in fossil fuel shock scenario

The UK's transition to net zero greenhouse gas emissions by 2050 will cost less than a "single fossil-fuel price shock" equivalent to the 2022 energy crisis, the government's independent Climate Change Committee said in a report published March 11.

The latest analysis from the CCC shows that household energy bills would rise just 4% during a 2022-style price spike under its net-zero pathway, compared with 59% under a "high-carbon baseline," underscoring how electrification and renewable energy could shield the UK from volatile global gas and oil markets.

The total cost of one such shock would match the entire net additional cost of reaching net zero across all years to 2050, the CCC added.

"While achieving net zero requires investment, for every GBP1 spent there will be GBP2 to GBP4 in benefits," the government's climate adviser said in its supplementary analysis of the seventh carbon budget.

"A decarbonized UK will provide greater energy security and be cheaper to operate and maintain than the system we have today. The cost of wasted energy will be halved."

Seventh carbon budget

The analysis comes as the UK government faces a June 30 deadline to legislate the country's seventh carbon budget. Carbon budgets function as five-year caps on greenhouse gas emissions.

The CCC has recommended that the government set the seventh carbon budget, at 535 million mt/CO₂e, including emissions from international aviation and shipping.

The UK has set a target to reduce emissions by 81% by 2035 compared with 1990 levels, before reaching net zero by 2050.

UK's greenhouse gas emissions have been on a steep downward trend, with emissions in 2024 around 43.3% below levels in 1990, which is used as a key reference year by many countries.

Losses halved

Energy losses in a net-zero system would be halved compared with today's fossil fuel-dominated setup, saving GBP30 billion

(\$40.3 billion) annually by 2050, or roughly GBP1,000 per household, according to the CCC analysis.

"Energy losses in today's system are valued at £60 billion per year. In 2025, the energy system is dominated by oil and gas, which are used to power fossil-fuel technologies such as gas boilers and petrol and diesel cars," the report added.

Under all sensitivity analyses testing different fossil fuel prices, technology costs and carbon values, the net additional cost of the CCC's balanced pathway scenario to net zero averages GBP4 billion annually from 2025 to 2050, or about 0.2% of forecast GDP, the CCC said.

This GBP26 billion/year in investment is offset by GBP22 billion in annual savings from electrification, low-cost renewables and reduced gas imports, as investment costs are front-loaded, peaking in 2029 before declining to 2050.

"The benefits of net-zero continue to exceed the costs by at least a factor of 1.8. The net additional cost of the Balanced Pathway is between 0% and 0.5% of GDP per year between 2025 and 2050, under each sensitivity," the report added.

— Eklavya Gupte

EC's von der Leyen vows to modernize carbon market to curb price volatility

- EC president defends EU ETS in cutting bloc's gas consumption
- ETS review expected in July
- EUAs down 20% from January highs amid reform talk

European Commission president Ursula von der Leyen said the EU Emissions Trading System needs modernizing to reduce carbon price volatility and its impact on electricity costs, while defending the scheme's role in cutting the bloc's gas consumption.

Speaking at a European Parliament plenary debate on March 11, ahead of the EU Council summit on March 19-20, von der Leyen said the ETS remains essential to achieving climate goals but requires updates to address market concerns.

The comments signal potential changes to the world's largest carbon market, which has seen prices frequently swing between Eur60/metric tons of CO₂ equivalent and Eur90/mtCO₂e over the past year, creating volatility for power generators and industrial emitters across the 27-member bloc.

"Without ETS we would now consume 100 Bcm more gas — again, making us more vulnerable and more dependent," von der Leyen said. "So, we need ETS, but we need to modernize it."

ETS reforms are expected to be part of the agenda at the upcoming EU Council summit on March 19-20.

A draft agenda seen by Platts, part of S&P Global Energy, shows that the Council will ask the Commission to present a review of the ETS by July.

"The European Council invites the Commission to present a review of the ETS at the latest by July to both reduce the volatility of the carbon price and mitigate its impact on electricity prices,

while preserving the essential role of the ETS in the climate and energy transition through a market based price signal for carbon emissions that drives investment and innovation,” the draft agenda said.

The ETS, which caps emissions from power plants and factories, has been credited with driving a shift away from coal and gas toward renewable energy, but critics argue price spikes can inflate electricity bills when gas-fired generation sets power prices.

Von der Leyen did not specify what modernization measures the Commission might propose, but her remarks come as EU industry grapples with high energy and carbon costs.

Amid growing concerns about EU industrial competitiveness, many governments are pushing for reforms to improve price predictability through extended free allocations or changes to allowance caps.

The European Commission is scheduled to undertake a review of its compliance market in the third quarter of this year, with items such as free allocation, the Market Stability Reserve and sectoral expansions on the table.

Under current rules, industries covered by the EU’s Carbon Border Adjustment Mechanism face a gradual elimination of free permits through 2034 as the CBAM is phased in.

This political and industry pushback led to a steep fall in EU carbon prices this year. Platts assessed EU Allowances for December 2026 at Eur73/mtCO₂e on March 10, some 20% below a two-and-a-half-year high set in January.

— Eklavya Gupte, Irina Breilean

Freight

Capesize freight trend sideways on signs of stabilizing bunker prices

- Pacific coal runs command premium over iron ore trips
- Significant upswing in offer levels on Brazil-China route

Capesize freight trended sideways on March 11 amid signs of stabilizing bunker prices in late Asian trading hours.

Activity was generally slow as market participants continued their cautious approach in exchanges while keeping close tabs on bunker price fluctuations across the trading day, despite healthy tonnage demand from both basins.

Meanwhile, several sources said that charterers with Australian and North Pacific coal cargoes appeared more willing to meet shipowners’ demands and conclude Pacific coal runs at a steep premium to Western Australia iron ore runs.

In the Pacific, iron ore volumes among operators and traders remained abundant while coal orders were steady as a few fresh requirements on the day made up for a few cargoes that were covered in the previous session March 10. Two Western Australian iron ore miners were heard seeking tonnages.

In second-half Asian trading hours, initial indicative Capesize offers on the Western Australia-to-China route were heard at

around \$11.50/mt. The offers then gradually fell to \$11.40/mt, while indicative bid levels were heard at around \$11.15/mt.

In late Asian trading hours, a mining major was heard to have fixed a Capesize ship from Dampier to Qingdao for a March 26-28 laycan at around \$11.20/mt.

Platts assessed the freight rate for a Capesize ship to move 170,000 metric tons (plus/minus 10%) of iron ore from Western Australia to Qingdao at \$11.35/mt on March 11, down 15 cents/mt from March 10.

Activity was limited in the Atlantic after Asian trading hours in the previous session on March 10, especially in the South. A trading source said shipowners raised offer levels significantly on the Brazil-China route, and charterers held back from actively concluding fixtures.

South Atlantic cargo volumes were unchanged day over day as charterers refrained from paying up to match offer levels. Indicative Capesize bids on the Tubarao-to-Qingdao route for an April 20 onwards laycan were heard at around \$29/mt, while indicative Capesize offers were largely heard above \$30/mt for a second-half April laycan.

Platts assessed the freight rate for a Capesize ship to move 170,000 mt (plus/minus 10%) of iron ore from Tubarao to Qingdao at \$28.45/mt on March 11, down 5 cents/mt from March 10.

From South Africa, a 190,000 mt (plus/minus 10%) iron ore cargo was heard fixed from Saldanha Bay to Gwangyang for an April 1-10 laycan on March 10, but rate details were not confirmed.

Platts assessed the freight rate for a Capesize ship to move 170,000 mt (plus/minus 10%) of iron ore from Saldanha Bay to Qingdao at \$20.75/mt on March 11, up 25 cents/mt from March 10.

Platts is part of S&P Global Energy.

— Nicholas Zhang

India’s Jindal Steel secures raw material base with iron ore block win [...from page 1](#)

In 2025, India’s iron ore imports totaled 12.9 million mt, with 6.5 million mt sourced from Brazil, according to S&P Global Commodities at Sea data.

Other origins included Oman supplying 3.3 million mt, followed by Australia with 1.4 million mt, Russia with 573,358 mt, South Africa with 306,718 mt, Malaysia with 287,163 mt, Venezuela with 158,257 mt, Norway with 118,257 mt, and Iran supplying 104,513 mt, CAS data showed.

Among the registered intel receivers for 2025, Jindal Steel reportedly bought 106,836 mt, CAS data showed.

India’s year-to-date iron ore imports stand at 2.1 million mt, with 893,356 mt sourced from Brazil, 790,991 mt from Oman, 157,985 mt from Canada, 149,568 mt from Russia, 59,749 mt from Norway, 46,990 mt from Ukraine, 26,022 mt from Australia, CAS data showed March 11.

Platts, part of S&P Global Energy, assessed the IODEX at \$104.85/dry mt CFR North China on March 10, up 30 cents/dmt day over day, in line with tradable values and a trade in the market.

— Shivam Prakash

Assessment Rationales

Platts Asia Iron Ore IODEX Daily Rationale & Exclusions

Platts assessed the IODEX at \$105.10/dry metric ton CFR North China on March 11, up 25 cents/dmt day over day, in line with tradable values and a trade in the market.

For mid-April arrival cargoes, Pilbara Blend Fines were reported tradable at \$106-\$106.65/dmt CFR China basis 61% Fe, 61.2% Fe Newman High Grade Fines at \$99.40/dmt, and 60.5% Fe Mining Area C Fines at \$99.10/dmt. The three brands normalized to \$105.01-\$105.66/dmt against IODEX specifications.

At 4:30 PM Singapore time, BHP sold a 90,000 mt cargo of 61% Newman High Grade Fines (NHGF) at \$98.25/dmt CFR China, via bilateral negotiations, with a loading laycan of April 26 to May 5, from Port Hedland to Qingdao.

Market participants said that was equivalent to a fixed price value of \$105.10/dmt, for mid-April arrival, after normalization to IODEX specifications.

Earlier at 3:56 PM and 3:48 PM Singapore time, BHP sold three half-cape cargoes of 61.2% Newman High Grade Fines at a discount of minus \$5.20/dmt CFR China over the May average of 61% Fe indices, via bilateral negotiations, for full-month May delivery from Port Hedland to Qingdao.

At 3:40 PM Singapore time, BHP also sold a 90,000 mt cargo of 60.5% Fe Mining Area C (MAC) Fines at a discount of \$4.20/dmt CFR China over the April average of 61% Fe indices, via bilateral negotiations, with a loading laycan of April 16-25, from Port Hedland to Qingdao.

Market participants said that was equivalent to a fixed price value of \$105.21/dmt for the NHGF trades and \$105.25/dmt for the MACF trade, for mid-April arrival, after normalization to IODEX specifications.

The Platts 61/62% Fe Transitional Basis Spread was at \$3/dmt on March 11.

Platts used a physical structure of 15 cents/dmt backwardation between March and April.

No market data was excluded from the assessment process on March 11.

Platts is part of S&P Global Energy.

The above rationale applies to Platts 62% FE IODEX & TSI Iron Ore Fines 62% CFR China with the associated data code: <IOBZ00>, <TS01021>

Platts China Iron Ore Lump Premium Daily Rationale & Exclusions

Platts assessed spot lump premium at 18.9 cents/dmtu on March 11, unchanged day over day, in line with tradable values.

Industry sources said that the Newman Blend Lump (NBL) was tradable at 15-17 cents/dmtu and Pilbara Blend Lump (PBL) was tradable at 15-19 cents/dmtu over the Platts 2-to-8-week delivery window on a IODEX CFR China basis, which normalized to a spot lump premium at 15-19 cents/dmtu, applying a brand spread for NBL at 2 cents/dmtu.

The lump outright price was assessed at \$117.40/dmt, taking into account the 61% Fe iron ore fines strip of \$103.95/dmt, reflecting the average for the 14-56 days delivery window.

No market data was excluded from the assessment process on March 11.

Platts is part of S&P Global Energy.

The above rationale applies to market data code: <IOCLP00>

Platts CFR North China Iron Ore 65% Fe low Al Assessment Rationale

Platts assessed 65% Fe North China Index at \$124.50/dry metric ton CFR North China on March 11, up 25 cents/dmt day over day, according to the Platts assessment by S&P Global Energy, in line with tradable values, maintaining the spread between the 65% and 61% Fe iron ore indexes at \$19.40/dmt.

Industry sources said that Carajas Fines arriving in mid-April was tradable at around \$123.20-\$124.25/dmt basis 65% Fe CFR China, which normalized to a range of \$123.48-\$124.53/dmt on the 65% Fe North China Index basis.

Industry sources said that the tradable spread between 65% and 61% Fe iron ore indexes were at \$19.40-\$20.50/dmt.

No market data was excluded from the assessment process on March 11.

Platts is part of S&P Global Energy.

This assessment rationale applies to the following market data codes: 65% Fe CFR North China <IOPRM00>

Platts Hard Coking Coal Premium Low Vol CFR China Daily Rationale

Premium Low Vol Hard Coking Coal was assessed steady day over day at \$216/mt CFR China March 11, in line with tradable levels reported.

Tradable levels were heard at \$215-\$216/mt CFR China, for Australian premium low-vol Saraji.

Tradable indications for forward-delivery cargoes remained rangebound amid wait-and-see sentiment and resilient domestic prices.

Exclusions: No market data was excluded from the assessment process.

Platts is part of S&P Global Energy.

The above rationale applies to Platts Premium Low Vol CFR China assessment (PLVHC00).

Platts Hard Coking Coal Premium Low Vol FOB Australia Daily Rationale

Platts assessed Premium Low Vol Hard Coking Coal 50 cents/mt lower day over day at \$219.5/mt FOB Australia March 11, in line with lower tradable levels reported.

Tradeable levels were heard at \$215-\$220/mt FOB Australia for premium low-vol Saraji, assessed at parity to Platts PLV FOB Australia.

Tradeable levels were heard at \$215-\$220/mt FOB Australia for premium mid-vol Goonyella, assessed at parity to Platts PLV FOB Australia, based on current brand relativities.

Exclusions: No market data was excluded from the assessment process.

Platts is part of S&P Global Energy.

The above rationale applies to Platts Premium Low Vol FOB Australia assessment (PLVHA00) & TSI Premium Hard Coking Coal Australia Export FOB East Coast Port (TS01034).

Platts Atlantic Met Coal Daily Rationale

Platts assessed low-vol hard coking coal down by \$1/mt day over day at \$195/mt FOB USEC on March 11, in line with tradable values.

Tradable values for low-vol hard coking coal were heard in the range of \$194-\$196/mt FOB USEC.

No offers, bids, or trades were heard during the day.

Platts assessed High Vol A hard coking Coal stable day over day at \$159/mt FOB USEC March 11, in line with tradable values.

A tradable value for High Vol A hard coking Coal was heard at \$159/mt FOB USEC.

No offers, bids, or trades were heard during the day.

Platts assessed High Vol B hard coking coal stable day over day at \$149/mt FOB USEC March 11, in line with tradable values.

A tradable value for High Vol B hard coking coal was heard at \$149/mt FOB USEC.

No offers, bids, or trades were heard during the day.

Exclusions: No market data was excluded from the assessment process.

Platts is part of S&P Global Energy.

Platts EMEA Turkish Ferrous Scrap Daily Rationale

Platts assessed Turkish imports of premium heavy melting scrap 1/2 (80:20) at \$376/mt CFR on March 11, up by \$1/mt from the previous day.

Offers for US-origin HMS 1/2 (80:20) were reported at \$380-\$385/mt CFR.

Tradable values for US or premium-origin HMS 1/2 (80:20) were reported at \$375-\$380/mt CFR.

Offers for EU-origin HMS 1/2 (80:20) were reported at \$373/mt CFR, which Platts normalized to a premium HMS 1/2 (80:20) equivalent of \$378-\$380/mt CFR based on prevailing market feedback on quality differentials.

Tradable values for EU-origin HMS 1/2 (80:20) were reported at \$368-\$370/mt CFR, which Platts normalized to a premium HMS 1/2 (80:20) equivalent of \$373-\$377/mt CFR based on prevailing market feedback on quality differentials.

Platts is part of S&P Global Energy.

The above rationale applies to Platts-TSI assessment of Turkish premium deep sea HMS 1/2 (80:20) imports, with the associated market data code: TS0101.

US Shredded Scrap Midwest Daily Rationale

The daily Platts TSI US Midwest shredded scrap index was assessed at \$450/long ton on a delivered basis March 11, unchanged from March 10.

The assessment was unchanged from March 10 amid steady fundamentals and in the absence of bids, offers or transactions testing the previous assessment level. An East Coast scrap dealer said prices for March-delivered shredded scrap settled at \$450/lt delivered Midwest on average, unchanged from February price levels.

No data was excluded from the assessment.

The above rationale applies to the daily Platts TSI shredded scrap delivered US Midwest index with the associated market data code: FEMWD00.

Platts is part of S&P Global Energy.

Platts Asia Indian Shredded Scrap Daily Rationale

Platts assessed imported Indian containerized shredded scrap at \$360/mt CFR Nhava Sheva on March 11, unchanged day over day.

Offers for containerized shredded scrap were heard at around \$375-\$380/mt CFR Nhava Sheva.

No firm bids or trades for imported containerized shredded scrap were heard during the day.

Platts is part of S&P Global Energy.

This rationale applies to symbol(s) <AAXRQ04>

Marketplace

Platts Asia Iron Ore Daily Trade Summary

Trade

Platts Iron Ore: 61.00% Fe Australian Newman Fines trade reported done at \$98.25/dmt CFR China on 11 Mar, by bilateral negotiation, sold by BHP, loading 26 Apr - 5 May from Port Hedland to Qingdao, 90,000 mt, traded at 4:30 PM Singapore time.

Platts Iron Ore: 60.50% Fe Australian Mining Area C (MAC) Fines trade reported done at Argus/Mysteel 61% -\$4.20/dmt CFR China 1-30 Apr Avg pricing on 11 Mar, by bilateral negotiation, sold by BHP, loading 16-25 Apr from Port Hedland to Qingdao, 90,000 mt, traded at 3:40 PM Singapore time.

Platts Iron Ore: 61.20% Fe Australian Newman Fines trade reported done at Argus/Mysteel 61% -\$5.20/dmt CFR China 1-31 May Avg pricing on 11 Mar, by bilateral negotiation, sold by BHP, from Port Hedland delivery 1-31 May to Qingdao, 80,000 mt, traded at 3:56 PM Singapore time.

Platts Iron Ore: 61.20% Fe Australian Newman Fines trade reported done at Argus/Mysteel 61% -\$5.20/dmt CFR China 1-31 May Avg pricing on 11 Mar, by bilateral negotiation, sold by BHP, from Port Hedland delivery 1-31 May to Qingdao, 90,000 mt, traded at 3:48 PM Singapore time.

Platts Iron Ore: 61.20% Fe Australian Newman Fines trade reported done at Argus/Mysteel 61% -\$5.20/dmt CFR China 1-31 May Avg pricing on 11 Mar, by bilateral negotiation, sold by BHP, from Port Hedland delivery 1-31 May to Qingdao, 80,000 mt, traded at 3:56 PM Singapore time.

Updated: Platts Iron Ore: 64.85% Fe Brazilian Carajas trade heard done from Chinese Trader source at ¥935.00/wmt FOT Tianjin on 11 Mar, inclusive of port charges and 13% VAT.

Platts Iron Ore: 61.20% Fe Australian Pilbara Blend Fines trade heard done from Chinese Trader source at ¥770.00/wmt FOT Rizhao on 11 Mar, inclusive of port charges and 13% VAT.

Platts Iron Ore: 56.50% Fe Australian Super Special Fines trade heard done from Chinese Steel Mill source at ¥654.00/wmt FOT Qingdao on 11 Mar, inclusive of port charges and 13% VAT.

Platts Iron Ore: 60.80% Fe Australian Pilbara Blend Fines trade heard done from Chinese Steel Mill source at ¥769.00/wmt FOT Rizhao on 11 Mar, inclusive of port charges and 13% VAT.

Platts Iron Ore: 56.50% Fe Australian Super Special Fines trade heard done from Chinese Steel Mill source at ¥660.00/wmt FOT Tianjin on 11 Mar, inclusive of port charges and 13% VAT.

Platts Iron Ore: 62.00% Fe Australian Newman Blend Lump trade heard done from Chinese Trader source at ¥920.00/wmt FOT Tianjin on 11 Mar, inclusive of port charges and 13% VAT.

Platts Iron Ore: 66.00% Fe Ukrainian Concentrates trade heard done from Chinese Steel Mill source at ¥874.00/wmt FOT Lanshan on 11 Mar, inclusive of port charges and 13% VAT.

Bid/Offer

Platts Iron Ore: 60.55% Fe, 7.04% Moisture Australian Jimblebar Fines indicative offer heard from Chinese Steel Mill source at ¥735.00/wmt FOT Qingdao on 11 Mar, offered by Miner, 10,000 mt, inclusive of port charges and 13% VAT.

Platts Iron Ore: 59.87% Fe, 7.41% Moisture Australian Jimblebar Fines indicative offer heard from Chinese Steel Mill source at ¥728.00/wmt FOT Rizhao on 11 Mar, offered by Miner, 10,000 mt, inclusive of port charges and 13% VAT.

Updated: Platts Iron Ore: 60.44% Fe, 6.26% Moisture Australian Jimblebar Fines indicative offer heard from Chinese Steel Mill source at ¥751.00/wmt FOT Jingtang on 11 Mar, offered by Miner, 10,000 mt, inclusive of port charges and 13% VAT.

Platts Iron Ore: 60.31% Fe, 6.68% Moisture Australian Jimblebar Fines indicative offer heard from Chinese Steel Mill source at ¥749.00/wmt FOT Caofeidian on 11 Mar, offered by Miner, 10,000 mt, inclusive of port charges and 13% VAT.

Platts Iron Ore: 56.50% Fe Australian Super Special Fines indicative offer heard from Chinese Trader source at ¥668.00/wmt FOT Jingtang on 11 Mar, offered by Miner, inclusive of port charges and 13% VAT.

Platts Iron Ore: 56.50% Fe Australian Super Special Fines indicative offer heard from Chinese Trader source at ¥665.00/wmt FOT Caofeidian on 11 Mar, offered by Miner, inclusive of port charges and 13% VAT.

Platts Iron Ore: 61.26% Fe, 8.01% Moisture Australian Pilbara Blend Fines indicative offer heard from Chinese Trader source at ¥795.00/wmt FOT Tianjin on 11 Mar, offered by Chinese Trader, inclusive of port charges and 13% VAT.

Platts Iron Ore: 60.69% Fe, 8.17% Moisture Australian Pilbara Blend Fines indicative offer heard from Chinese Trader source at ¥785.00/wmt FOT Jiangyin on 11 Mar, offered by Chinese Trader,

inclusive of port charges and 13% VAT.

Platts Iron Ore: 60.80% Fe Australian Pilbara Blend Fines indicative offer heard from Chinese Trader source at ¥797.00/wmt FOT Caofeidian on 11 Mar, offered by Chinese Steel Mill, inclusive of port charges and 13% VAT.

Platts Iron Ore: 56.26% Fe, 8.77% Moisture Australian Super Special Fines indicative offer heard from Chinese Trader source at ¥662.00/wmt FOT Caofeidian on 11 Mar, offered by Chinese Trader, inclusive of port charges and 13% VAT.

Platts Iron Ore: 56.59% Fe, 6.97% Moisture Australian Super Special Fines indicative offer heard from Chinese Trader source at ¥672.00/wmt FOT Caofeidian on 11 Mar, offered by Chinese Trader, inclusive of port charges and 13% VAT.

Platts Iron Ore: 60.80% Fe Australian Pilbara Blend Fines indicative offer heard from Chinese Trader source at ¥774.00/wmt FOT Rizhao on 11 Mar, inclusive of port charges and 13% VAT.

Platts Iron Ore: 62.23% Fe, 3.80% Moisture Australian Newman Blend Lump indicative offer heard from Chinese Steel Mill source at ¥896.00/wmt FOT Rizhao on 11 Mar, offered by Miner, 10,000 mt, inclusive of port charges and 13% VAT.

Platts Iron Ore: 62.12% Fe, 4.79% Moisture Australian Newman Blend Lump indicative offer heard from Chinese Steel Mill source at ¥896.00/wmt FOT Lanshan on 11 Mar, offered by Miner, 10,000 mt, inclusive of port charges and 13% VAT.

Updated: Platts Iron Ore: 61.97% Fe, 3.60% Moisture Australian Newman Blend Lump indicative offer heard from Chinese Steel Mill source at ¥920.00/wmt FOT Caofeidian on 11 Mar, offered by Miner, 10,000 mt, inclusive of port charges and 13% VAT.

Updated: Platts Iron Ore: 61.90% Fe, 4.34% Moisture Australian Newman Blend Lump indicative offer heard from Chinese Steel Mill source at ¥922.00/wmt FOT Jingtang on 11 Mar, offered by Miner, 5,000 mt, inclusive of port charges and 13% VAT.

Platts Iron Ore: 61.79% Fe, 3.87% Moisture Australian Pilbara Blend Lump indicative offer heard from Chinese Trader source at ¥890.00/wmt FOT Qingdao on 11 Mar, offered by Chinese Trader, inclusive of port charges and 13% VAT.

Platts Iron Ore: 62.20% Fe, 4.12% Moisture Australian Newman Blend Lump indicative offer heard from Chinese Trader source at ¥925.00/wmt FOT Caofeidian on 11 Mar, offered by Chinese Trader, inclusive of port charges and 13% VAT.

Tradeable Value

Platts Iron Ore: 65.00% Fe Brazilian Carajas - 61.00% Fe Australian Pilbara Blend Fines spread tradeable value heard at \$19.40/dmt CFR China on 11 Mar.

Platts Iron Ore: 65.00% Fe Brazilian Carajas - 61.00% Fe Australian Pilbara Blend Fines spread tradeable value heard at \$19.40/dmt CFR China on 11 Mar.

Platts Iron Ore: 65.00% Fe Brazilian Carajas - 61.00% Fe Australian Pilbara Blend Fines spread tradeable value heard at \$20.50/dmt CFR China on 11 Mar.

Platts Iron Ore: 65.00% Fe Brazilian Carajas - 61.00% Fe Australian Pilbara Blend Fines spread tradeable value heard at \$19.40/dmt CFR China on 11 Mar.

Platts Iron Ore: 56.50% Fe Australian Super Special Fines tradeable value heard from International Trader source at IODEX 61% -6.75% CFR China 1-31 Mar Avg pricing on 11 Mar, from Port Hedland delivery 11-20 Apr to Qingdao.

Platts Iron Ore: 58.20% Fe Australian Fortescue Blend Fines tradeable value heard from International Trader source at IODEX 61% -3.25% CFR China 1-31 Mar Avg pricing on 11 Mar, from Port Hedland delivery 11-20 Apr to Qingdao.

Platts Iron Ore: 56.50% Fe Australian Super Special Fines tradeable value heard from International Trader source at IODEX 61% -6.75% CFR China 1-31 Mar Avg pricing on 11 Mar, from Port Hedland delivery 11-20 Apr to Qingdao.

Platts Iron Ore: 56.50% Fe Australian Super Special Fines tradeable value heard from Chinese Trader source at IODEX 61% -7.00% CFR China 1-31 Mar Avg pricing on 11 Mar, from Port Hedland delivery 11-20 Apr to Qingdao.

Platts Iron Ore: 58.20% Fe Australian Fortescue Blend Fines tradeable value heard from Chinese Trader source at IODEX 61% -4.00% CFR China 1-31 Mar Avg pricing on 11 Mar, from Port Hedland delivery 11-20 Apr to Qingdao.

Platts Iron Ore: 61.00% Fe Australian Pilbara Blend Fines tradeable value heard from International Trader source at \$106.00/dmt CFR China on 11 Mar, from Dampier delivery 11-20 Apr to Qingdao, 170,000 mt.

Platts Iron Ore: 61.00% Fe Australian Pilbara Blend Fines tradeable value heard from International Trader source at IODEX +\$1.85/dmt CFR China 1-30 Apr Avg pricing on 11 Mar, from Dampier delivery 11-20 Apr to Qingdao, 170,000 mt.

Platts Iron Ore: 65.00% Fe Brazilian Carajas tradeable value heard from International Trader source at \$123.80/dmt CFR China on 11 Mar, from Ponta da Madeira delivery 11-20 Apr to Qingdao, 170,000 mt.

Platts Iron Ore: 61.00% Fe Australian Pilbara Blend Fines tradeable value heard from International Trader source at \$106.50/dmt CFR China on 11 Mar, from Dampier delivery 11-20 Apr to Qingdao, 170,000 mt.

Platts Iron Ore: 61.00% Fe Australian Pilbara Blend Fines tradeable value heard from Chinese Trader source at \$106.00/dmt CFR China on 11 Mar, from Dampier delivery 11-20 Apr to Qingdao, 170,000 mt.

Platts Iron Ore: 65.00% Fe Brazilian Carajas tradeable value heard from Chinese Trader source at \$124.00/dmt CFR China on 11 Mar, from Ponta da Madeira delivery 11-20 Apr to Qingdao, 170,000 mt.

Platts Iron Ore: 61.00% Fe Australian Pilbara Blend Fines tradeable value heard from Chinese Steel Mill source at \$106.00/dmt CFR China on 11 Mar, from Dampier delivery 11-20 Apr to Qingdao, 170,000 mt.

Platts Iron Ore: 65.00% Fe Brazilian Carajas tradeable value heard from Chinese Steel Mill source at \$123.20/dmt CFR China on 11 Mar, from Ponta da Madeira delivery 11-20 Apr to Qingdao, 170,000 mt.

Platts Iron Ore: 61.00% Fe Australian Pilbara Blend Fines tradeable value heard from International Trader source at

\$106.05/dmt CFR China on 11 Mar, from Dampier delivery 11-20 Apr to Qingdao, 170,000 mt.

Platts Iron Ore: 60.50% Fe Australian Mining Area C (MAC) Fines tradeable value heard from International Trader source at \$99.10/dmt CFR China on 11 Mar, from Port Hedland delivery 11-20 Apr to Qingdao, 80,000 mt.

Platts Iron Ore: 61.20% Fe Australian Newman Fines tradeable value heard from International Trader source at \$99.40/dmt CFR China on 11 Mar, from Port Hedland delivery 11-20 Apr to Qingdao, 80,000 mt.

Platts Iron Ore: 61.00% Fe Australian Pilbara Blend Fines tradeable value heard from Chinese Trader source at \$106.65/dmt CFR China on 11 Mar, from Dampier delivery 11-20 Apr to Qingdao, 170,000 mt.

Updated: Platts Iron Ore: 65.00% Fe Brazilian Carajas tradeable value heard from Chinese Trader source at \$124.25/dmt CFR China on 11 Mar, from Ponta da Madeira delivery 11-20 Apr to Qingdao, 170,000 mt.

Platts Iron Ore: 61.00% Fe Australian Pilbara Blend Fines tradeable value heard from International Trader source at \$106.25/dmt CFR China on 11 Mar, from Dampier delivery 11-20 Apr to Qingdao, 170,000 mt.

Platts Iron Ore: 61.00% Fe Australian Pilbara Blend Fines tradeable value heard from International Trader source at \$106.60/dmt CFR China on 11 Mar, from Dampier delivery 11-20 Apr to Qingdao, 170,000 mt.

Updated: Platts Iron Ore: 65.00% Fe Brazilian Carajas tradeable value heard from Chinese Trader source at Platts 65% +\$1.00/dmt CFR China 1-30 Apr Avg pricing on 11 Mar, from Ponta da Madeira delivery 11-20 Apr to Qingdao, 170,000 mt.

Updated: Platts Iron Ore: 61.00% Fe Australian Pilbara Blend Fines tradeable value heard from Chinese Trader source at IODEX +\$1.80/dmt CFR China 1-30 Apr Avg pricing on 11 Mar, from Dampier delivery 11-20 Apr to Qingdao, 170,000 mt.

Platts Iron Ore: 61.00% Fe Australian Mining Area C (MAC) Fines tradeable value heard from Chinese Trader source at IODEX -\$3.00/dmt CFR China 1-30 Apr Avg pricing on 11 Mar, from Port Hedland delivery 11-20 Apr to Qingdao, 80,000 mt.

Platts Iron Ore: 61.00% Fe Australian Newman Fines tradeable value heard from Chinese Trader source at IODEX -\$4.00/dmt CFR China 1-30 Apr Avg pricing on 11 Mar, from Port Hedland delivery 11-20 Apr to Qingdao, 80,000 mt.

Platts Iron Ore: 61.00% Fe Australian Mining Area C (MAC) Fines tradeable value heard from Chinese Steel Mill source at IODEX -\$4.20/dmt CFR China 1-30 Apr Avg pricing on 11 Mar, from Port Hedland delivery 11-20 Apr to Qingdao, 80,000 mt.

Platts Iron Ore: 61.00% Fe Australian Newman Fines tradeable value heard from Chinese Steel Mill source at IODEX -\$5.00/dmt CFR China 1-30 Apr Avg pricing on 11 Mar, from Port Hedland delivery 11-20 Apr to Qingdao, 80,000 mt.

Platts Iron Ore: 58.20% Fe Australian Fortescue Blend Fines tradeable value heard from International Trader source at IODEX 61% -3.25% CFR China 1-31 Mar Avg pricing on 11 Mar, from Port Hedland delivery 11-20 Apr to Qingdao.

Platts Iron Ore: 63.00% Fe Indian Pellet tradeable value heard from Indian miner source at \$117.00-118.00/dmt CFR China on 11 Mar, from Paradip delivery 1-30 Apr to Qingdao, 50,000 mt.

Platts Iron Ore: 63.00% Fe Indian Pellet tradeable value heard from Indian miner source at \$117.00-118.00/dmt CFR China on 11 Mar, from Haldia delivery 1-30 Apr to Qingdao, 50,000 mt.

Platts Iron Ore: 63.00% Fe Indian Pellet tradeable value heard from Indian miner source at \$117.00-118.00/dmt CFR China on 11 Mar, from India delivery 1-30 Apr to Qingdao, 50,000 mt.

Platts Iron Ore: 63.00% Fe Indian Pellet tradeable value heard from Indian miner source at \$117.00-118.00/dmt CFR China on 11 Mar, from India delivery 1-30 Apr to Qingdao, 50,000 mt.

Platts Iron Ore: 64.00% Fe Indian Pellet tradeable value heard from Indian miner source at IODEX +\$15.00 to 16.00/dmt CFR China 1-30 Apr Avg pricing on 11 Mar, from New Mangalore delivery 1-30 Apr to Qingdao, 50,000 mt.

Platts Iron Ore: 63.00% Fe Indian Pellet tradeable value heard from Miner source at \$115.00-116.00/dmt CFR China on 11 Mar, from Paradip delivery 1-30 Apr to Qingdao, 50,000 mt.

Platts Iron Ore: 63.00% Fe Indian Pellet tradeable value heard from Miner source at \$115.00-116.00/dmt CFR China on 11 Mar, from Haldia delivery 1-30 Apr to Qingdao, 50,000 mt.

Platts Iron Ore: 63.00% Fe Indian Pellet tradeable value heard from Miner source at \$115.00-116.00/dmt CFR China on 11 Mar, from India delivery 1-30 Apr to Qingdao, 50,000 mt.

Platts Iron Ore: 63.00% Fe Indian Pellet tradeable value heard from Miner source at \$115.00-116.00/dmt CFR China on 11 Mar, from India delivery 1-30 Apr to Qingdao, 50,000 mt.

Platts Iron Ore: 64.00% Fe Indian Pellet tradeable value heard from International Steel Mill source at below IODEX +\$16.50/dmt CFR China 1-30 Apr Avg pricing on 11 Mar, from New Mangalore delivery 1-30 Apr to Qingdao, 50,000 mt.

Platts Iron Ore: 64.00% Fe Indian Pellet tradeable value heard from Chinese Trader source at IODEX +\$16.50/dmt CFR China 1-30 Apr Avg pricing on 11 Mar, from New Mangalore delivery 1-30 Apr to Qingdao, 50,000 mt.

Platts Iron Ore: 64.00% Fe Indian Pellet tradeable value heard from International Trader source at \$130.00/dmt CFR China on 11 Mar, from New Mangalore delivery 1-30 Apr to Qingdao, 50,000 mt.

Platts Iron Ore: 64.00% Fe Indian Pellet tradeable value heard from Indian steel mill source at \$114.00-115.00/dmt FOB India on 11 Mar, from India delivery 1-30 Apr, 50,000 mt.

Updated: Platts Iron Ore: 67.00% Fe Brazilian Minas Rio Concentrates tradeable value heard from International Trader source at MB 65% -2.45% CFR China average of +/- 10 days around NOR at discharge port on 11 Mar, final loading on 28 Jan to China, 170,000 mt.

Platts Iron Ore: 67.00% Fe Brazilian Minas Rio Concentrates tradeable value heard from Chinese Steel Mill source at MB 65% -\$2.70/dmt CFR China 1-30 Apr Avg pricing on 11 Mar, to China, 170,000 mt.

Platts Iron Ore: 67.00% Fe Brazilian Minas Rio Concentrates tradeable value heard from International Trader source at MB 65% -\$3.00/dmt CFR China 1-30 Apr Avg pricing on 11 Mar, to

China, 170,000 mt.

Platts Iron Ore: 67.00% Fe Brazilian Minas Rio Concentrates tradeable value heard from International Trader source at MB 65% -\$3.20/dmt CFR China 1-30 Apr Avg pricing on 11 Mar, to China, 170,000 mt.

Updated: Platts Iron Ore: 67.00% Fe Brazilian Minas Rio Concentrates tradeable value heard from International Trader source at MB 65% -2.45% CFR China average of +/- 10 days around NOR at discharge port on 11 Mar, final loading on 28 Jan to China, 170,000 mt.

Platts Iron Ore: 67.00% Fe Brazilian Minas Rio Concentrates tradeable value heard from Chinese Steel Mill source at below MB 65% -\$3.20/dmt CFR China 1-30 Apr Avg pricing on 11 Mar, to China, 170,000 mt.

Platts Iron Ore: 67.00% Fe Brazilian Minas Rio Concentrates tradeable value heard from Chinese Trader source at MB 65% -2.45% CFR China average of +/- 10 days around NOR at discharge port on 11 Mar, final loading on 28 Jan to China, 170,000 mt.

Platts Iron Ore: 65.00% Fe Brazilian Carajas - 60.80% Fe Australian Pilbara Blend Fines spread tradeable value heard at ¥140.00-145.00/wmt FOT Shandong on 11 Mar.

Platts Iron Ore: 60.80% Fe Australian Pilbara Blend Fines tradeable value heard from Chinese Trader source at ¥769.00-770.00/wmt FOT Qingdao on 11 Mar, inclusive of port charges and 13% VAT.

Platts Iron Ore: 60.80% Fe Australian Pilbara Blend Fines tradeable value heard from Chinese Trader source at ¥769.00-770.00/wmt FOT Rizhao on 11 Mar, inclusive of port charges and 13% VAT.

Platts Iron Ore: 65.00% Fe Brazilian Carajas tradeable value heard from Chinese Trader source at ¥930.00/wmt FOT Caofeidian on 11 Mar, inclusive of port charges and 13% VAT.

Updated: Platts Iron Ore: 65.00% Fe Brazilian Carajas tradeable value heard from Chinese Trader source at ¥930.00/wmt FOT Jingtang on 11 Mar, inclusive of port charges and 13% VAT.

Platts Iron Ore: 60.80% Fe Australian Pilbara Blend Fines tradeable value heard from Chinese Trader source at around ¥770.00/wmt FOT Qingdao on 11 Mar, inclusive of port charges and 13% VAT.

Platts Iron Ore: 60.80% Fe Australian Pilbara Blend Fines tradeable value heard from Chinese Trader source at around ¥770.00/wmt FOT Rizhao on 11 Mar, inclusive of port charges and 13% VAT.

Platts Iron Ore: 56.50% Fe Australian Super Special Fines tradeable value heard from Chinese Trader source at ¥663.00-665.00/wmt FOT Caofeidian on 11 Mar, inclusive of port charges and 13% VAT.

Platts Iron Ore: 56.50% Fe Australian Super Special Fines tradeable value heard from Chinese Trader source at ¥663.00-665.00/wmt FOT Jingtang on 11 Mar, inclusive of port charges and 13% VAT.

Platts Iron Ore: 56.50% Fe Australian Super Special Fines tradeable value heard from Chinese Trader source at ¥660.00-

665.00/wmt FOT Qingdao on 11 Mar, inclusive of port charges and 13% VAT.

Platts Iron Ore: 56.50% Fe Australian Super Special Fines tradeable value heard from Chinese Trader source at ¥660.00-665.00/wmt FOT Rizhao on 11 Mar, inclusive of port charges and 13% VAT.

Platts Iron Ore: 60.80% Fe Australian Pilbara Blend Fines tradeable value heard from Chinese Trader source at around ¥790.00/wmt FOT Caofeidian on 11 Mar, inclusive of port charges and 13% VAT.

Platts Iron Ore: 60.80% Fe Australian Pilbara Blend Fines tradeable value heard from Chinese Trader source at around ¥793.00/wmt FOT Jingtang on 11 Mar, inclusive of port charges and 13% VAT.

Platts Iron Ore: 56.50% Fe Australian Super Special Fines tradeable value heard from Chinese Trader source at around ¥660.00/wmt FOT Qingdao on 11 Mar, inclusive of port charges and 13% VAT.

Platts Iron Ore: 56.50% Fe Australian Super Special Fines tradeable value heard from Chinese Trader source at around ¥660.00/wmt FOT Rizhao on 11 Mar, inclusive of port charges and 13% VAT.

Platts Iron Ore: 65.00% Fe Brazilian Carajas tradeable value heard from Chinese Trader source at around ¥905.00/wmt FOT Qingdao on 11 Mar, inclusive of port charges and 13% VAT.

Platts Iron Ore: 65.00% Fe Brazilian Carajas tradeable value heard from Chinese Trader source at around ¥905.00/wmt FOT Rizhao on 11 Mar, inclusive of port charges and 13% VAT.

Platts Iron Ore: 65.00% Fe Brazilian Carajas tradeable value heard from Chinese Trader source at around ¥905.00/wmt FOT Rizhao on 11 Mar, inclusive of port charges and 13% VAT.

Platts Iron Ore: 65.00% Fe Brazilian Carajas tradeable value heard from Chinese Trader source at around ¥905.00/wmt FOT Qingdao on 11 Mar, inclusive of port charges and 13% VAT.

Updated: Platts Iron Ore: 56.50% Fe Australian Super Special Fines tradeable value heard from Chinese Steel Mill source at around ¥660.00/wmt FOT Qingdao on 11 Mar, inclusive of port charges and 13% VAT.

Updated: Platts Iron Ore: 56.50% Fe Australian Super Special Fines tradeable value heard from Chinese Steel Mill source at around ¥660.00/wmt FOT Rizhao on 11 Mar, inclusive of port charges and 13% VAT.

Platts Iron Ore: 65.00% Fe Brazilian Carajas tradeable value heard from Chinese Steel Mill source at ¥910.00-915.00/wmt FOT Qingdao on 11 Mar, inclusive of port charges and 13% VAT.

Platts Iron Ore: 65.00% Fe Brazilian Carajas tradeable value heard from Chinese Steel Mill source at ¥910.00-915.00/wmt FOT Rizhao on 11 Mar, inclusive of port charges and 13% VAT.

Platts Iron Ore: 60.80% Fe Australian Pilbara Blend Fines tradeable value heard from Chinese Trader source at around ¥782.00/wmt FOT Jiangyin on 11 Mar, inclusive of port charges and 13% VAT.

Platts Iron Ore: 60.80% Fe Australian Pilbara Blend Fines tradeable value heard from Chinese Trader source at around

¥782.00/wmt FOT Taicang on 11 Mar, inclusive of port charges and 13% VAT.

Platts Iron Ore: 62.00% Fe Australian Newman Blend Lump tradeable value heard from Chinese Trader source at ¥920.00/wmt FOT Caofeidian on 11 Mar, inclusive of port charges and 13% VAT.

Platts Iron Ore: 62.00% Fe Australian Newman Blend Lump tradeable value heard from Chinese Trader source at ¥920.00/wmt FOT Jingtang on 11 Mar, inclusive of port charges and 13% VAT.

Platts Iron Ore: 62.00% Fe Australian Newman Blend Lump tradeable value heard from Chinese Steel Mill source at ¥915.00-920.00/wmt FOT Caofeidian on 11 Mar, inclusive of port charges and 13% VAT.

Platts Iron Ore: 62.00% Fe Australian Newman Blend Lump tradeable value heard from Chinese Steel Mill source at ¥915.00-920.00/wmt FOT Jingtang on 11 Mar, inclusive of port charges and 13% VAT.

Platts Iron Ore: 62.00% Fe Australian Newman Blend Lump tradeable value heard from Chinese Trader source at ¥915.00-920.00/wmt FOT Caofeidian on 11 Mar, inclusive of port charges and 13% VAT.

Platts Iron Ore: 62.00% Fe Australian Newman Blend Lump tradeable value heard from Chinese Trader source at ¥915.00-920.00/wmt FOT Jingtang on 11 Mar, inclusive of port charges and 13% VAT.

Platts Iron Ore: 61.60% Fe Australian Pilbara Blend Lump tradeable value heard from Chinese Trader source at ¥885.00/wmt FOT Qingdao on 11 Mar, inclusive of port charges and 13% VAT.

Platts Iron Ore: 61.60% Fe Australian Pilbara Blend Lump tradeable value heard from Chinese Trader source at ¥885.00/wmt FOT Rizhao on 11 Mar, inclusive of port charges and 13% VAT.

Platts Iron Ore: 61.60% Fe Australian Pilbara Blend Lump tradeable value heard from Chinese Trader source at ¥884.00-885.00/wmt FOT Qingdao on 11 Mar, inclusive of port charges and 13% VAT.

Platts Iron Ore: 61.60% Fe Australian Pilbara Blend Lump tradeable value heard from Chinese Trader source at ¥884.00-885.00/wmt FOT Rizhao on 11 Mar, inclusive of port charges and 13% VAT.

Platts Iron Ore: 61.60% Fe Australian Pilbara Blend Lump tradeable value heard from Chinese Steel Mill source at ¥885.00/wmt FOT Qingdao on 11 Mar, inclusive of port charges and 13% VAT.

Platts Iron Ore: 61.60% Fe Australian Pilbara Blend Lump tradeable value heard from Chinese Steel Mill source at ¥885.00/wmt FOT Rizhao on 11 Mar, inclusive of port charges and 13% VAT.

Platts Iron Ore: 80% Fe Indian domestic direct reduced iron tradeable value heard from India-based producer source at 27,200-27,300 INR/mt Ex-Works Raipur on Mar. 11, excluding 18% GST.

Platts Iron Ore: 80% Fe Indian domestic direct reduced iron tradeable value heard from India-based trader source at 27,200-27,300 INR/mt Ex-Works Raipur on Mar. 11, excluding 18% GST.

Platts Iron Ore: 80% Fe Indian domestic direct reduced iron tradeable value heard from India-based trader source at 27,200-27,300 INR/mt Ex-Works Raipur on Mar. 11, excluding 18% GST.

Platts Iron Ore: 80% Fe Indian domestic direct reduced iron tradeable value heard from India-based trader source at 27,200-27,300 INR/mt Ex-Works Raipur on Mar. 11, excluding 18% GST.

Intraday

Platts Iron Ore MOC: Intraday values: IODEX: Arrival Apr 15, 2026: \$105.20/dmt CFR Qingdao

Platts Iron Ore MOC: Intraday values: 65%-Fe IOCJ: Arrival Apr 15, 2026: \$124.60/dmt CFR Qingdao, basis expected loadport specifications of Fe 65%, Al 1.4% and Si 2.7%

Platts Iron Ore MOC: Intraday values: 63%-Fe Brazilian Blend fines: Arrival Apr 15, 2026: \$111.55/dmt CFR Qingdao, basis expected loadport specifications of Al 1.5% and Si 5%

Platts Iron Ore MOC: Intraday values: 61.2%-Fe Australian Newman fines: Arrival Apr 15, 2026: \$99.55/dmt CFR Qingdao

Platts Iron Ore MOC: Intraday values: 60.8%-Fe Australian Pilbara Blend fines: Arrival Apr 15, 2026: \$105.85/dmt CFR Qingdao

Platts Iron Ore MOC: Intraday values: 60.5%-Fe Australian Mining Area C fines: Arrival Apr 15, 2026: \$99.25/dmt CFR Qingdao

Platts Iron Ore MOC: Intraday values: 60.3%-Fe Australian Jimplebar fines: Arrival Apr 15, 2026: \$95.20/dmt CFR Qingdao

Platts Iron Ore MOC: Intraday values: 61.6%-Fe Australian Pilbara Blend lump: Arrival Apr 15, 2026: \$0.1890/dmtu CFR Qingdao of 2-8 weeks forward average of Platts IODEX

Platts Iron Ore MOC: Intraday values: 62%-Fe Australian Newman Blend lump: Arrival Apr 15, 2026: \$0.1690/dmtu CFR Qingdao of 2-8 weeks forward average of Platts IODEX

Platts Iron Ore MOC: Intraday values: 61%-Fe Brazilian Blend fines: Arrival Apr 15, 2026: Plus \$3.85/dmt CFR Qingdao of Apr average of Platts IODEX, basis expected loadport specifications of Fe 63%, Al 1.5% and Si 5%

Platts Iron Ore MOC: Intraday values: 61%-Fe Australian Newman fines: Arrival Apr 15, 2026: Minus \$4.90/dmt CFR Qingdao of Apr average of Platts IODEX

Platts Iron Ore MOC: Intraday values: 61%-Fe Australian Pilbara Blend fines: Arrival Apr 15, 2026: Plus \$2.05/dmt CFR Qingdao of Apr average of Platts IODEX

Platts Iron Ore MOC: Intraday values: 61%-Fe Australian Mining Area C fines: Arrival Apr 15, 2026: Minus \$4.10/dmt CFR Qingdao of Apr average of Platts IODEX

Platts Iron Ore MOC: Intraday values: 61%-Fe Australian Jimplebar fines: Arrival Apr 15, 2026: Minus \$7.85/dmt CFR Qingdao of Apr average of Platts IODEX

Metallurgical Coal Marketplace Heards

Coking Coal cargoes published on 11 Mar 2026

Spread Heards

Platts Met Coal: BF coke Indonesia 67/65 CSR - BF coke Indonesia 65/63 CSR spread tradeable value heard at \$10.00/mt FOB Indonesia on 11 Mar.

Platts Met Coal: Indonesian BF coke 67.0% CSR - Indonesian BF coke 65.0% CSR spread tradeable value heard at \$5.88/mt

FOB Indonesia on 11 Mar.

Platts Met Coal: BF coke Indonesia 67/65 CSR - BF coke Indonesia 65/63 CSR spread tradeable value heard at \$5.00-6.00/mt FOB Indonesia on 11 Mar.

Platts Met Coal: BF coke Indonesia 67/65 CSR - BF coke Indonesia 65/63 CSR spread tradeable value heard at \$5.00-6.00/mt FOB Indonesia on 11 Mar.

Platts Met Coal: BF coke Indonesia 67/65 CSR - BF coke Indonesia 65/63 CSR spread tradeable value heard at \$4.00-5.00/mt FOB Indonesia on 11 Mar.

Platts Met Coal: Tradable March/April physical spread for Australian Premium Mid-Vol Goonyella heard on Mar. 11 at flat, from international trader source.

Platts Met Coal: Tradable April/May physical spread for Australian Premium Mid-Vol Goonyella heard on Mar. 11 at flat, from international trader source.

Premium HCC

Platts Met Coal: Australian Premium Low-Vol Saraji tradeable value heard on 11 Mar from Chinese trader source at \$215.00-215.50/mt CFR China.

Updated: Platts Met Coal: Australian Premium Low-Vol Saraji tradeable value heard on 11 Mar from International trader source at \$215.00-217.00/mt FOB Australia.

Platts Met Coal: Australian Premium Low-Vol Saraji tradeable value heard on 11 Mar from Chinese trader source at \$216.00/mt CFR China.

Platts Met Coal: Australian Premium Low-Vol Saraji tradeable value heard on 11 Mar from International trader source at \$220.00/mt FOB Australia.

Platts Met Coal: BMA's Australian Premium Low-Vol Saraji tradeable value heard on 11 Mar from International trader source at \$215.00-217.00/mt FOB Australia.

Platts Met Coal: Australian Premium Low-Vol Saraji tradeable value heard on 11 Mar from Chinese trader source at \$211.00-212.00/mt CFR China (buying indication).

Platts Met Coal: Australian Premium Mid-Vol Goonyella tradeable value heard on 11 Mar from Chinese trader source at \$210.00/mt FOB Australia.

Platts Met Coal: Australian Premium Mid-Vol Goonyella tradeable value heard on 11 Mar from International trader source at \$230.00/mt CFR India.

Platts Met Coal: Australian Premium Mid-Vol Goonyella tradeable value heard on 11 Mar from International trader source at \$210.00/mt FOB Australia.

Platts Met Coal: Australian Premium Mid-Vol Goonyella tradeable value heard on 11 Mar from International trader source at \$210.00/mt FOB Australia.

Platts Met Coal: Australian Premium Mid-Vol Goonyella tradeable value heard on 11 Mar from Chinese trader source at \$219.50/mt FOB Australia.

Platts Met Coal: Australian Premium Mid-Vol Goonyella tradeable value heard on 11 Mar from International trader source at \$215.00-217.00/mt FOB Australia.

Platts Met Coal: Australian Premium Mid-Vol Goonyella tradeable value heard on 11 Mar from International trader source at \$220.00/mt FOB Australia.

Platts Met Coal: Australian Premium Mid-Vol Goonyella tradeable value heard on 11 Mar from International trader source at above \$230.00/mt FOB Australia.

Hard CC

Platts Met Coal: Rangel HCC 61.0-63.0% CSR, 21.0-22.0% ad VM, 7.0-8.0% ad Ash tradeable value heard on 11 Mar from Chinese trader source at below 80.00% of PLV HCC FOB Australia basis FOB Australia 11 Mar pricing.

Platts Met Coal: Rangel HCC Carborough Downs tradeable value heard on 11 Mar from Chinese trader source at \$183.00/mt CFR China.

Platts Met Coal: Rangel HCC Carborough Downs tradeable value heard on 11 Mar from Chinese trader source at 98.50% of HCC CFR China basis CFR China 11 Mar pricing.

Platts Met Coal: Rangel HCC Lake Vermont HCC tradeable value heard on 11 Mar from Chinese trader source at \$185.00/mt CFR China.

Platts Met Coal: Rangel HCC 61.0-63.0% CSR, 21.0-22.0% ad VM, 7.0-8.0% ad Ash tradeable value heard on 11 Mar from International trader source at around \$175.00/mt FOB Australia.

Platts Met Coal: Rangel HCC 61.0-63.0% CSR, 21.0-22.0% ad VM, 7.0-8.0% ad Ash tradeable value heard on 11 Mar from Chinese trader source at \$167.50/mt FOB Australia.

Platts Met Coal: Rangel HCC Carborough Downs tradeable value heard on 11 Mar from International trader source at \$168.00/mt FOB Australia.

Platts Met Coal: Rangel HCC Lake Vermont HCC tradeable value heard on 11 Mar from International trader source at \$170.00/mt FOB Australia.

Platts Met Coal: Rangel HCC Carborough Downs tradeable value heard on 11 Mar from International trader source at \$190.00/mt CFR China.

Platts Met Coal: Rangel HCC Carborough Downs tradeable value heard on 11 Mar from International trader source at \$174.00/mt FOB Australia (selling indication).

Platts Met Coal: Rangel HCC Carborough Downs tradeable value heard on 11 Mar from International trader source at 100.00 to 100.50% of HCC FOB Australia basis FOB Australia 11 Mar pricing.

Updated: Platts Met Coal: Rangel HCC Carborough Downs tradeable value heard on 11 Mar from International trader source at \$170.00-172.00/mt FOB Australia on Panamax (end of March - early April).

Platts Met Coal: Rangel HCC Carborough Downs tradeable value heard on 11 Mar from International trader source at \$170.00-172.00/mt FOB Australia, laycan Apr on Panamax.

Updated: Platts Met Coal: Australian HCC Daunia tradeable value heard on 11 Mar from Chinese trader source at ¥1500.00/mt CFR China (including 13% VAT; buying indication).

Semi-Hard

Platts Met Coal: Russian Semi-Hard Evraz GJ tradeable value heard on 11 Mar from Chinese trader source at ¥1180.00/mt Ex-stock North China.

Semi-Soft

Platts Met Coal: Australian Semi-Soft tradeable value heard on 11 Mar from Chinese trader source at below \$139.80/mt FOB Australia.

Platts Met Coal: Russian Semi-Soft SUEK tradeable value heard on 10 Mar from Miner source at \$125.00/mt CFR North China.

Platts Met Coal: Russian Semi-Soft SUEK tradeable value heard on 11 Mar from Chinese trader source at ¥980.00/mt Ex-stock North China.

Platts Met Coal: Russian Semi-Soft GZHO tradeable value heard on 11 Mar from Chinese steelmaker source at around ¥1000.00/mt DDP South China.

Platts Met Coal: Australian Semi-Soft Maules Creek tradeable value heard on 11 Mar from Miner source at \$158.00-160.00/mt FOB Australia.

Platts Met Coal: Australian Semi-Soft tradeable value heard on 11 Mar from International trader source at \$139.80/mt FOB Australia.

Platts Met Coal: Russian Semi-Soft SUEK tradeable value heard on 11 Mar from Chinese trader source at \$116.00-117.00/mt CFR China.

PCI

Platts Met Coal: Australian Low-Vol PCI tradeable value heard on 11 Mar from Chinese trader source at below \$153.30/mt FOB Australia.

Platts Met Coal: Australian Low-Vol PCI tradeable value heard on 11 Mar from International trader source at \$153.30/mt FOB Australia.

Platts Met Coal: Russian Mid-Tier PCI tradeable value heard on 11 Mar from International trader source at \$136.00/mt CFR India.

Platts Met Coal: Russian Mid-Tier PCI tradeable value heard on 11 Mar from Miner source at around \$150.00/mt CFR India (selling indication).

Platts Met Coal: Russian Mid-Tier PCI tradeable value heard on 11 Mar from Indian trader source at \$138.50-139.50/mt CFR India.

Platts Met Coal: Russian Mid-Tier PCI KRU tradeable value heard on 11 Mar from Miner source at \$133.00-135.00/mt CFR China.

China Domestic

Platts Met Coal: Chinese China Domestic PLV Anze tradeable value heard on 11 Mar from Chinese trader source at ¥1450.00/mt Ex-washplant Shanxi.

Platts Met Coal: Chinese China Domestic PLV Anze tradeable value heard on 11 Mar from Chinese trader source at ¥1450.00/mt Ex-washplant Shanxi.

Platts Met Coal: Chinese China Domestic High S, PLV tradeable value heard on 11 Mar from Chinese trader source at ¥1260.00/mt Ex-washplant Shanxi.

Updated: Platts Met Coal: Chinese China Domestic Semi-Soft Jining tradeable value heard on 11 Mar from Chinese trader source at ¥950.00/mt Ex-washplant Shandong.

Platts Met Coal: Chinese China Domestic Semi-Soft Jining tradeable value heard on 11 Mar from Chinese trader source at ¥950.00/mt Ex-washplant Shandong.

Met Coke

Platts Met Coke: BF coke Indonesian 67/65 trade heard done on 11 Mar from International steelmaker source at \$245.00/mt FOB Indonesia, laycan end-Apr, 50,000mt (unconfirmed seller).

Platts Met Coke: Indonesian BF coke 65.0% CSR tradeable value heard on 11 Mar from International trader source at \$245.00-250.00/mt FOB Indonesia (selling indication).

Platts Met Coke: Indonesian BF coke 65.0% CSR tradeable value heard on 11 Mar from International trader source at \$260.00/mt CFR India (buying indication).

Platts Met Coke: Indonesian BF coke 65.0% CSR tradeable value heard on 11 Mar from International trader source at \$235.00/mt FOB Indonesia.

Platts Met Coke: Indonesian BF coke 67.0% CSR tradeable value heard on 11 Mar from International trader source at \$245.00/mt FOB Indonesia.

Platts Met Coke: BF coke Indonesian 65/63 tradeable value heard on 11 Mar from International trader source at around \$240.00/mt FOB Indonesia.

Platts Met Coke: BF coke Indonesian 67/65 tradeable value heard on 11 Mar from Asian coke producer source at \$252.00/mt FOB Indonesia.

Platts Met Coke: BF coke Indonesian 65/63 tradeable value heard on 11 Mar from Asian coke producer source at \$246.00-247.00/mt FOB Indonesia.

Platts Met Coke: BF coke Indonesian 67/65 tradeable value heard on 11 Mar from Asian coke producer source at \$248.00/mt FOB Indonesia, laycan Apr.

Platts Met Coke: BF coke Indonesian 67/65 tradeable value heard on 11 Mar from Asian coke producer source at \$247.00-248.00/mt FOB Indonesia, laycan May.

Platts Met Coke: BF coke Indonesian 65/63 tradeable value heard on 11 Mar from Asian coke producer source at \$240.00-241.00/mt FOB Indonesia.

Platts Met Coal: Indonesia - India Supramax freight for coke tradeable value heard on March 11 from International trader source at \$30/mt.

Platts Met Coal: Indonesia - India Supramax freight for coke tradeable value heard on March 11 from International trader source at \$28-\$30/mt.

Platts Met Coke: Indian BF coke 65.0% CSR tradeable value heard on 11 March from International trader source at around Rupees 35,500/mt Ex-stock east India.

Platts Met Coke: Indian BF coke 64.0% CSR tradeable value heard on 11 March from International trader source at around Rupees 30,500/mt Ex-stock west India.

Subscriber Notes

Platts proposes to update dimension specification of steel billet CFR SE Asia assessment

Platts, part of S&P Global Energy, proposes to update the dimension basis specification of its steel billet CFR Southeast Asia assessment to 150x150 mm square from 130x130 mm square currently, effective May 4, to reflect changes in trade flows and spot market liquidity.

The proposal is in response to a regional market transition toward increased use of 150x150 mm billet material, alongside Platts' observation of reduced spot trading activity for 130x130 mm billet material.

In reflection of changes to trading activity, the number of spot bids, offers, trades and indicative values Platts published on a 5SP 150 mm CFR Manila basis in 2025 increased 61% year over year to 356, while that for 5SP 130 mm CFR Manila billet fell 72% over the same period.

The proposal would allow Platts assessments to reflect the specifications of the most commonly traded cargoes.

The proposed change would affect the following assessment:

Assessment	Symbol (Monthly Average)	Current dimension specification	Proposed dimension specification
Billet CFR Southeast Asia	SB01035 (SBMBC03)	130x130 mm square, L 12 m	150x150 mm square, L 12 m

Under this proposal, Platts would continue to consider market information relevant to other dimensions, and may normalize information on billets of other specifications, such as 130x130 mm, to a 150x150 mm basis specification.

All other specifications will remain unchanged.

Full details of Platts Billet CFR Southeast Asia specifications can be found here: <https://www.spglobal.com/content/dam/spglobal/ci/en/documents/platts/en/our-methodology/methodology-specifications/metals/steel-ferrous-specifications.pdf>.

Platts Billet CFR Southeast Asia assessments are published on fixed pages STL/PMA 0795 of the real-time Platts Steel Alert and Platts Metal Alert, in Steel Price Report, World Steel Review and in the Platts price database.

Platts invites feedback, comments and questions on this proposal by March 20 to pl_asia_steel@spglobal.com and pricegroup@spglobal.com.

For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing.

Platts will consider all comments received and will make comments not marked as confidential available upon request.

Platts clarifies CFR Middle East iron ore pellet feed assessment, suspends MOC bids, offers

Platts, part of S&P Global Energy, will consider for its 67% Fe iron ore pellet feed CFR Middle East assessment (IODCA00) alternative pellet feed market information, in line with existing methodology, in view of shipping disruptions in the Strait of Hormuz.

Platts notes that iron ore shipments initially bound for the Middle East have been diverted to other regions and will assess the price of pellet feed where necessary using other available bids, offers, trades and indicative values, including with other incoterms, and normalizing to account for freight.

For full details of the methodology, please refer to the methodology guide for global iron ore, available here.

Platts has also suspended the publication of bids and offers in the CFR Middle East iron ore pellet feed Market on Close assessment process until further notice.

Platts invites comments regarding the extent and likely duration of these shipping restrictions and their impact on the market.

Please send any feedback or questions to iodex@spglobal.com and pricegroup@spglobal.com. For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing.

Platts will consider all comments received and will make comments not marked as confidential available upon request.

Platts reviews iron ore pellet feed deliveries informing CFR Middle East assessment

Platts, part of S&P Global Energy, has initiated a review of cargo deliveries informing its 67% Fe iron ore pellet feed CFR Middle East assessment, with immediate effect from March 2, 2026.

With increased shipping security risks in the Persian Gulf, market participants have notified Platts that major shipping companies have halted transit through the Strait of Hormuz due to heightened safety concerns.

As per established methodology, Platts may consider pricing information for spot, seaborne pellet feed imports into China of equivalent specifications and normalize them by assessing a netback value to their original load parts and deriving a net forward value from a relevant freight rate to the Middle East.

As part of this review, Platts also invites further comments regarding the likely duration of these shipping restrictions, as well as how other pellet feed information on other incoterm bases may be used to represent pricing on a CFR Middle East basis.

Please send any feedback or questions to iodex@spglobal.com and pricegroup@spglobal.com. For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing.

Platts will consider all comments received and will make comments not marked as confidential available upon request.

Platts consults market on global molybdenum oxide methodology

Platts, part of S&P Global Energy, is seeking feedback from market participants on its methodology for global molybdenum oxide.

Specifically, Platts is looking for input on, but not limited to, the following in regard to the global molybdenum oxide dealer (MMAYQ00) assessment:

- Reflection of US deals on an in-warehouse (IW) basis and a possible change of delivery terms
- Utilizing an index basket where regions are weighted by volume percentage or an alternative methodological approach to assess the global market, rather than a high-low range
- The need for a defined regional basis as part of the global assessment
- Inclusion of IW Shanghai as an additional location

Currently, Platts publishes a high-low assessment range and a mid-point taking into account pricing information on the following bases:

IW Rotterdam, Netherlands; in bonded warehouse Tianjin, China, IW Busan, South Korea; IW US; CIF Nhava Sheva/Mumbai, India; and CIF Japan.

More details of the Platts molybdenum oxide methodology can be found in the Global Steel, Ferrous Scrap, Ferroalloys and Noble Alloys specifications guide.

Platts also seeks feedback on the appropriate timing and implementation of any methodology changes.

Please send any questions, comments or feedback to platts_molybdenum@spglobal.com and pricegroup@spglobal.com by April 10.

For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing. Platts will consider all comments received and will make comments not marked as confidential available upon request.

Platts to discontinue ECB BulgLev per Euro from Jan 1, 2026

Platts, part of S&P Global Energy, will discontinue the ECB BulgLev per Euro (EUBGN00) exchange rate, effective Jan. 1, 2026.

The discontinuation follows Bulgaria adopting the Euro as its currency starting Jan. 1, 2026, after which the Bulgarian Lev will be removed from the European Central Bank's list of euro foreign exchange reference rates.

The assessment is not currently published in any metals reports or fixed pages.

Please send all questions and comments to EMEAMetalsTeam@spglobal.com and pricegroup@spglobal.com.

For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing.

Platts will consider all comments received and will make comments not marked as confidential available upon request.

Platts European ferromanganese, ferrochrome DDP assessments to include CBAM costs

Platts, part of S&P Global Energy, will include the costs associated with the EU's Carbon Border Adjustment Mechanism (CBAM) in its European delivered duty-paid (DDP) ferromanganese and delivered duty-paid ferrochrome assessments from Jan. 2, 2026.

This means that the assessments will remain inclusive of import duties and will additionally include any costs associated with CBAM regulation. This follows market feedback that CBAM costs will be included in spot transactions for ferromanganese and ferrochrome on a DDP basis. Market information for different locations and Incoterms may be considered in the assessments after normalization, as per Platts methodology.

CBAM requires importers of ferromanganese and ferrochrome into the EU to purchase CBAM certificates for any imports from Jan. 1, 2026.

Platts first proposed its European delivered duty-paid (DDP) ferromanganese and delivered duty-paid ferrochrome assessments to include the costs associated with the EU's Carbon Border Adjustment Mechanism (CBAM) in a subscriber note published on Nov. 14, 2025, available here.

The assessments impacted by this decision are:

Assessment	Weekly Assessment Code
Ferromanganese duty-paid delivered Northwestern Europe (Eur/mt)	AFERA04
Charge Chrome 52% DDP NWE (cents/lb Cr)	MMAIP00
Ferrochrome 65% 6-8% High-carbon DDP NWE (cents/lb Cr)	MMAIQ00
Ferrochrome 65-70% Low-carbon 0.10% DDP NWE (cents/lb Cr)	MMAIL00
Ferrochrome 60-64.99% Low-carbon 0.10% DDP NWE (cents/lb Cr)	FLCDA00

Associated monthly and yearly averages would also be affected.

The assessments are published in the Platts database, Metals Daily, Metals Week, and Steel Markets Daily and fixed pages MTLO664, PMA0664 and STLO664.

Please send all feedback, comments, and questions to EMEAMetalsTeam@spglobal.com and pricegroup@spglobal.com.

For written comments, please provide a clear indication if the comments are not intended for publication by Platts for public viewing. Platts will consider all comments received and will make comments not marked as confidential available upon request.

Platts to publish 61/62% Fe Transitional Basis Spread to support IODEX migration

Following market feedback, Platts, part of S&P Global Commodity Insights, will start publishing a daily 61/62% Fe Transitional Basis Spread (daily FIOTB00 ; monthly average FIOTB03) to support the migration to updated IODEX specifications, with effect from Jan. 2, 2026.

This follows Platts July 1 communication that it will update the baseline quality specifications of its IODEX CFR China iron ore benchmark. Effective Jan. 2, 2026, IODEX will reflect 61% Fe iron ore fines, revised from 62% currently, alongside higher impurities for silica, alumina and phosphorus. Full details are available here.

The upcoming launch of a 61/62% Fe Transitional Basis

Spread responds to feedback indicating support by a segment of the market for a longer transition period in migrating to the updated specifications. The new spread will represent a calculated difference in value between the updated IODEX 61% specifications and the pre-Jan. 2, 62% Fe specifications, providing participants the opportunity to calculate an implied 62% Fe value for contractual and analytical purposes.

Timelines, Formula

The 61/62% Fe Transitional Basis Spread will be published from Jan. 2, 2026, through to Dec. 31, 2027, to provide participants with an extended period of transitional reference data supporting migration to the updated IODEX specifications. Over time, Platts may consider further extending the basis spread publication period dependent on market feedback.

The spread will be published as a positive value, calculated based on IODEX and Platts daily value-in-use differential assessments for silica, alumina and phosphorus adjusted for iron content, using the following formula:

61/62% Fe Transitional Basis Spread = Updated IODEX basis 61% Fe/61*62 + Total value-in-use difference for impurity contents between 61% Fe- and 62% Fe-basis specifications – Updated IODEX basis 61% Fe

Calculations for the total value-in-use difference for impurity contents between 61% Fe- and 62% Fe-basis specifications will be as follows:

Impurity content	Updated IODEX 61% Fe-basis specifications	Pre-Jan. 2 IODEX 62% Fe-basis specifications	Differential assessment (symbol)	Value-in-use difference between 61% Fe- and 62% Fe-basis specifications
Silica	4.5	4	Iron Ore Silica Differential per 1% with 3-4.5% (IOALF00)	IOALF00 * (4.5-4)
Alumina	2.5	2.25	Iron Ore Alumina Differential per 1% with 1-2.5% (IOADF10)	IOADF10 * (2.5-2.25)
Phosphorus	0.1	0.09	Iron Ore Phosphorus Differential per 0.01% with 0.09-0.10% (IOPPR00)	IOPPR00 * (0.1-0.09)/0.01

Discontinuation of 62/61% Fe IODEX Basis Spread

As previously communicated, Platts will discontinue the temporary 62/61% Fe IODEX Basis Spread (daily FIOCS00; monthly average FIOCS03) and daily brand differentials adjusted to updated IODEX specifications, effective Dec. 31, 2025.

Data history for the 62/61% Fe IODEX Basis Spread will remain available for June-December 2025 while history for the brand differentials will be available for July-December 2025.

The symbols of the temporary brand differentials are:

Description	Symbol (monthly average)
Pilbara Blend Fines CFR Qingdao Brand Diff (to IODEX minus Basis Spread) \$/dmt	PBFQB00 (PBFQB03)
Brazilian Blend Fines CFR Qingdao Brand Diff (to IODEX minus Basis Spread) \$/dmt	BBFBT00 (BBFBT03)
Newman HG Fines CFR Qingdao Brand Diff (to IODEX minus Basis Spread) \$/dmt	NHGBT00 (NHGBT03)

Mining Area C Fines CFR Qingdao Adjusted Brand Diff (to IODEX minus Basis Spread) \$/dmt	MCQBT00 (MCQBT03)
Jimblebar Fines CFR Qingdao Adjusted Brand Diff (to IODEX minus Basis Spread) \$/dmt	JCQBT00 (JCQBT03)

Platts would like to remind participants that its Iron Ore Fe Differential per 1% (60-63.5% Fe Fines) (IOMGD00) assessment represents the value of 1% Fe net of gangue elements for ores with a 60-63.5% Fe content, and Platts will continue to publish this assessment beyond Jan. 2, 2026.

Platts opened a formal consultation on the baseline quality specifications of its IODEX iron ore benchmark in an April 17 subscriber note available here.

Platts proposed to update the baseline quality specifications of the IODEX benchmark and first invited feedback on a calculated transition spread post-Jan. 2, 2026, in a June 10 subscriber note available here.

Platts communicated a decision to update the baseline quality specifications of the IODEX benchmark and extended the period for feedback from the market on the need for the introduction of a calculated spread post-Jan. 2, in a July 1 subscriber note available here.

Platts iron ore assessments are published in SBB Steel Markets Daily, Steel Price Report, World Steel Review, Steel Raw Materials Monthly and Global Market Outlook, on the real-time Steel Raw Materials Alert and in the Platts price database.

Please send feedback, comments and questions to iodex@spglobal.com and pricegroup@spglobal.com.

For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing.

Platts will consider all comments received and will make comments not marked as confidential available upon request.

Platts to streamline Asia-Pacific met coal price assessments

- To discontinue mirrored TSI coking coal indices
- To discontinue Peak Downs Region assessments
- To discontinue CFR China brand assessments and relativities
- To discontinue coking coal derivative calendar year 2 assessment

Following market feedback, Platts, part of S&P Global Commodity Insights, will streamline its Asia-Pacific metallurgical coal price assessments, effective Jan. 2, 2026.

This will involve discontinuing duplicate assessments and assessments for which underlying spot trade flows and activity have shifted.

TSI coking coal index symbols

Platts will discontinue its TSI coking coal indices, which mirror values of corresponding Platts hard coking coal assessments for low-vol FOB Australia, premium low-vol CFR China and low-vol CFR China, following the earlier merger of the TSI and Platts

assessment series. These Platts assessments will not be affected and will continue to be published.

The affected assessments and those that they mirror are as follows:

TSI symbol (Monthly average)	TSI index (To be discontinued Jan. 2, 2026)	Platts symbol mirrored (Monthly average)	Platts assessment (To be maintained)
TS01035 (TSMBI03)	TSI Hard Coking Coal Australia Export FOB East Coast Port	HCCAU00 (HCCAU03)	Low Vol HCC FOB Australia
TS01044 (TSMBR03), TSMBW03 (rolling monthly average)	TSI Prem JM25 Coking Coal China Imports CFR Jingtang Port	PLVHC00 (PLVHC03)	Premium Low Vol HCC CFR China
TS01045 (TSMBS03)	TSI Hard JM25 Coking Coal China Imports CFR Jingtang Port	HCCCH00 (HCCCH03)	Low Vol HCC CFR China

The TSI indices have been published as duplicate values of their corresponding Platts assessments since June 1, 2018: <https://www.spglobal.com/commodity-insights/en/pricing-benchmarks/our-methodology/subscriber-notes/053118-platts-merges-discontinues-several-tsi-platts-hard-coking-coal-indices-metals>.

The TSI Premium Hard Coking Coal Australia Export FOB East Coast Port (TS01034) assessment, which mirrors premium low-vol HCC FOB Australia (PLVHA00) and is used as the basis of settlement in financial derivatives, will not be affected and will continue to be published.

Peak Downs Region assessments

In reflection of the market's use of the premium low-vol HCC FOB Australia and CFR China price assessments as the main benchmarks in pricing physical cargoes and reduced liquidity of Peak Downs coal in the spot market, Platts will discontinue its Peak Downs Region assessments and related calculations:

Symbol (Monthly average)	Assessment description	Type
HCCGA00 (HCCGA03)	HCC Peak Downs FOB Australia	Assessment
HCCGC00 (HCCGC03)	Hard Coking Coal Peak Downs CFR China	Assessment
HCCGD00	HCC Peak Downs FOB Australia (China Netback)	Calculation
HCCGI00 (HCCGI03)	HCC Peak Downs CFR India Net Forward	Calculation

For Peak Downs coal, Platts publishes the following Peak Downs Brand Assessment and Brand Assessment Relativities, which will not be affected and will continue to be published:

Symbol (Monthly average)	Assessment description
HCPDA00 (HCPDA03)	Peak Downs Brand Assessment
HCCRC00	Peak Downs percentage spread vs PLV FOB Australia

CFR China brand assessments and relativities

Platts will discontinue its CFR China brand assessments and associated brand relativities, following significantly reduced Chinese imports of prime hard and low-vol coking coals in the spot market, after a structural shift in coal supply origins to the Chinese domestic market and Mongolia.

Since March 4, 2022, the CFR China brand assessments have been based on calculations adding Platts FOB Australia brand assessments and Platts Australia-China Panamax freight rate assessments, as outlined here.

The affected assessments are as follows:

Symbol (Monthly average)	Assessment description
MCBA000 (MCBA003)	Carborough Downs
MCBAI00 (MCBAI03)	Goonyella C
MCBAE00 (MCBAE03)	Goonyella
MCBAF00 (MCBAF03)	GLV
MCBAH00 (MCBAH03)	Illawarra
MCBAN00 (MCBAN03)	Lake Vermont
MCBAP00 (MCBAP03)	Middlemount Coking
MCBAG00 (MCBAG03)	Moranbah North
MCBAR00 (MCBAR03)	Oaky North
MCBAA00 (MCBAA03)	Peak Downs
MCBAJ00 (MCBAJ03)	Peak Downs North
MCBAQ00 (MCBAQ03)	Poitrel Semi Hard
MCRVR00 (MCRVR03)	Riverside
MCBAB00 (MCBAB03)	Saraji
HCCRB00 (HCCRB03)	Caval Ridge
HCCRD00	Peak Downs percentage spread vs PLV CFR China
HCCRF00	Saraji percentage spread vs PLV CFR China
HCCRH00	Oaky North percentage spread vs PLV CFR China
HCCRJ00	Illawarra percentage spread vs PLV CFR China

HCCRL00	Moranbah North percentage spread vs PLV CFR China
HCCRN00	Goonyella percentage spread vs PLV CFR China
HCCRP00	Caval Ridge percentage spread vs PLV CFR China
HCCRR00	Goonyella C percentage spread vs PLV CFR China
HCCRT00	Riverside percentage spread vs PLV CFR China
HCCRV00	GLV percentage spread vs PLV CFR China
HCCRW00	Carborough Downs percentage spread vs Low Vol HCC CFR China

Coking coal derivative calendar year 2 assessment

Platts will discontinue its coking coal forward curve assessment for the second calendar year forward, in view of limited liquidity.

The affected assessment is:

Symbol	Assessment description
MCPLY02	TSI Premium Hard Coking Coal FOB Australia Derivative Yr02

The remaining forward curve assessments will not be affected.

Platts first proposed to streamline its Asia-Pacific metallurgical coal price assessments Sept. 8 in a subscriber note available here.

The price assessments are published in Platts SBB Steel Markets Daily, Steel Raw Materials Monthly, Coal Trader International, in Platts Steel Alert on pages 205, 1064, 1066, 1067, and 1120, and in the Platts price database.

A full description of the Platts assessment methodology can be found here.

Details of the Platts metallurgical coal and coke assessments can be found in the Global Metallurgical Coal Specifications Guide here.

Please send feedback, comments and questions to pl_cokingcoal@spglobal.com and pricegroup@spglobal.com.

For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing.

Iron ore

Platts daily iron ore assessments, March 11

	Symbol	\$/dmt	Change	% Chg	Diff. to IODEX
IODEX CFR North China	IODBZ00	105.10	0.25	0.24	
65% Fe CFR North China	IOPRM00	124.50	0.25	0.20	19.40
58% Fe CFR North China	IODFE00	95.55	0.00	0.00	-9.55
61/62% Fe Transitional Basis Spread	FIOTB00	3.00	0.00	0.00	

TSI daily iron ore indices, March 11, 2026

	Symbol	\$/dmt	Change	% Chg
TSI Iron Ore Fines CFR China	TS01021	105.10	0.25	0.24

IOPEX: Platts daily port stock iron ore fines assessment, March 11

	Symbol	Yuan/wmt	Change
FOT North China (Caofeidian, Jingtang)			
IOPEX FOT North China	IOPBL00	800	-2
IOPEX IPP North China (\$/dmt)	IOPC000	107.67	-0.15
IOPEX FOT North China rolling monthly avg.	IOPBM00	789	2
Pilbara Blend Fines FOT North China	IOPBE00	790	-2
Newman High Grade Fines FOT North China	IOPBF00	796	-2
Super Special Fines FOT North China	IOSSB00	663	1
Carajas (IOCJ) Fines FOT North China	IOCFB00	930	5
Newman Blend Lump FOT North China	APORB00	920	6
Newman Blend Lump Premium IPP North China (\$/dmtu)	APORD00	0.1698	0.0177
FOT East China (Rizhao, Qingdao)			
IOPEX FOT East China	IOPBN00	779	2
IOPEX IPP East China (\$/dmt)	IOPDC00	105.36	0.36
IOPEX FOT East China rolling monthly avg.	IOPB000	768	2
Pilbara Blend Fines FOT East China	IOPBG00	769	1
Newman High Grade Fines FOT East China	IOPBH00	769	1
Super Special Fines FOT East China	IOSSA00	660	4
Carajas (IOCJ) Fines FOT East China	IOCFB00	910	5
Pilbara Blend Lump FOT East China	APORC00	885	4
Pilbara Blend Lump Premium IPP East China (\$/dmtu)	APORE00	0.1411	0.0065
FOT Yangtze River Port (Jiangyin, Taicang, and Zhenjiang)			
IOPEX FOT Yangtze River Ports China	IOPBW00	792	-4
IOPEX IPP Yangtze River Ports China (\$/dmt)	IOPBX00	106.51	-0.42
Pilbara Blend Fines FOT Yangtze River Port China	IOPBU00	782	-4
Newman High Grade Fines FOT Yangtze River Port China	IOPBV00	782	-4
Chinese Concentrate (Yuan/dmt)			
IO Concentrate 66% Fe DDP Tangshan VAT-inclusive*	SB01159	955	5

*Assessed March 6 2026. IPP refers to Import Parity Price.

Rolling monthly average

	Symbol	\$/dmt
IODEX CFR China	IODBZ04	102.45
Spot lump premium assessment	IOCLZ03	0.1750

Platts daily iron ore lump spot assessments

	Symbol	\$/dmtu	Midpoint	Change
Lump premium	IOCLP00	0.1790-0.1990	0.1890	0.0000
Lump outright	IOCLS00	117.40		0.20

Platts carbon-accounted IODEX assessment, March 11

	Symbol	\$/dmt	Change	% Chg
IODEX Carbon intensity premium	CAIAB00	0.79	0.00	0.00
Carbon-accounted IODEX	CAIAA00	105.89	0.25	0.24

Iron ore

Per 1% differentials (Range 60-63.5% Fe)

	Symbol	Within Min-Max	\$/dmt	Change
Per 1% Fe	IOMGD00	60-63.5% Fe	1.85	0.05
Per 1% Alumina	IOADF10	1-2.5% Al2O3	3.25	0.00
	IOALE00	2.5-4% Al2O3	3.35	0.00
Per 1% Silica	IOALF00	3-4.5% SiO2	0.95	0.00
	IOPPS10	4.5-6.5% SiO2	1.65	0.00
	IOPPS20	6.5-9% SiO2	2.40	0.00
Per 0.01% Phosphorus	IOPPR00	0.09-0.10% P	0.00	NA
	IOPPT00	0.10-0.11% P	0.00	NA
	IOPPU00	0.11-0.12% P	0.20	0.00
	IOPPQ00	0.09-0.12% P*	0.07	0.00
	IOPPV00	0.12-0.15% P	1.70	0.00

*0.09-0.12%P assessment is an arithmetical average of the 0.09-0.10%P, 0.10-0.11%P and 0.11-0.12%P assessment.

Per 1% differentials (Range 55-60% Fe)

	Symbol	Within Min-Max	\$/dmt	Change
Per 1% Fe	TSIAD00	55-60% Fe	1.75	0.00
Per 1% Alumina	TSIAF00	<5% Al2O3	2.80	0.00
Per 1% Silica	TSIAI00		2.15	0.00

Pellet premiums

	Symbol	\$/dmt	Change
Weekly CFR China 65% Fe spot assessment (61% Fe basis)*	IOBFC04	17.05	-0.20
Daily CFR China 63% Fe spot premium assessment	IOCQS04	9.70	-0.15
Daily CFR China 63% Fe spot fixed price assessment	IOCQR04	117.20	+0.15

*Assessed March 11.

Atlantic BF, DR pellet contract premiums

	Symbol	\$/dmt	Change
Atlantic Blast Furnace pellet premium (basis IODEX)	IOBFP00	25.00	+0.00
Atlantic Blast Furnace pellet premium (basis 65% Fe fines)	FIOTC03	29.00	+0.00
Direct Reduction 67.5% Fe pellet premium (basis IODEX)	IODRP00	51.00	+1.50
Direct Reduction 67.5% Fe pellet premium (65% Fe basis)	IODBP00	42.00	+0.00
Direct Reduction pellet 67.5% Fe FOB Brazil (¢/dmtu)	IODBU00	200.48	-11.88
Direct Reduction pellet 67.5% Fe FOB Brazil (dmt)	IODBR00	135.33	-8.01

Platts daily Middle East pellet feed assessment, March 11

	Symbol	\$/dmt	Change
67% Fe IO pellet feed CFR Middle East	IODCA00	132.80	+1.45

Indian domestic direct reduced iron assessments

	Symbol	Rupee/mt	Change
Direct reduced iron Ex-works Raipur	SIMAA00	27300	-900
	Symbol	\$/mt	Change
Direct reduced iron Ex-works Raipur	SIMAB00	297	-10

Physical structure of IODEX CFR China, March 11

	Symbol	\$/dmt	Change
Physical structure	IODBS00	0.15	0.00

Freight differentials to major import ports

From Qingdao on a Free Out basis	\$/wmt
To North China: Caofeidian, Tianjin & Xingang	0.40
To East China: Beilun	-0.56
To South China: Zhanjiang & Fangcheng	-0.97

IODEX CFR China derivative forward curve, March 11

	Symbol	\$/dmt	Change	% Chg
Mar-26	TSIPM00	104.000	0.200	0.19
Apr-26	TSIPM01	104.100	0.300	0.29
May-26	TSIPM02	103.450	0.400	0.39
Jun-26	TSIPM03	102.900	0.400	0.39
Q2 2026	TSIPQ01	103.500	0.350	0.34
Q3 2026	TSIPQ02	102.100	0.350	0.34
Q4 2026	TSIPQ03	100.950	0.400	0.40
2027	TSIPY01	98.350	0.200	0.20

Iron ore

Platts daily iron ore seaborne brand assessments, March 11

	Symbol	\$/dmt	Change
Fixed (Basis typical Fe)			
Pilbara Blend Fines (PBF) CFR Qingdao	IOPBQ00	105.75	+0.25
Brazilian Blend Fines (BRBF) CFR Qingdao	IOBBA00	111.45	+0.25
Newman High Grade Fines (NHGF) CFR Qingdao	IONHA00	98.70	-0.50
Mining Area C Fines (MACF) CFR Qingdao	IOMAA00	99.15	+0.25
Jimblebar Fines (JMBF) CFR Qingdao	IOJBA00	95.10	+0.25
Floating (61% Fe-adjusted, expressed over M1)			
Pilbara Blend Fines (PBF) CFR Qingdao	IOPBS00	2.00	-0.05
Brazilian Blend Fines (BRBF) CFR Qingdao	IOBBB00	3.85	+0.00
Newman High Grade Fines (NHGF) CFR Qingdao	IONHB00	-5.70	-0.80
Mining Area C Fines (MACF) CFR Qingdao	IOMAB00	-4.15	-0.05
Jimblebar Fines (JMBF) CFR Qingdao	IOJBB00	-7.90	-0.05
Brand differentials to IODEX			
Pilbara Blend Fines (PBF) CFR Qingdao	IOPBT00	0.65	+0.00
Brazilian Blend Fines (BRBF) CFR Qingdao	IOBBC00	6.35	+0.00
Newman High Grade Fines (NHGF) CFR Qingdao	IONHC00	-6.40	-0.75
Mining Area C Fines (MACF) CFR Qingdao	IOMAC00	-5.95	+0.00
Jimblebar Fines (JMBF) CFR Qingdao	IOJBC00	-10.00	+0.00

Iron ore lump premium CFR China derivative forward curve, March 11

	Symbol	\$/dmtu	Change	% Chg
Mar-26	AAQUA00	0.1750	-0.0100	-5.41
Apr-26	AAQUA01	0.1625	-0.0100	-5.80
May-26	AAQUA02	0.1625	-0.0100	-5.80
Jun-26	AAQUA03	0.1500	-0.0175	-10.45

65% Fe fines CFR China derivative forward curve, March 11

	Symbol	\$/dmt	Change	% Chg
Mar-26	IOFCM00	123.20	0.35	0.28
Apr-26	IOFCM01	123.25	0.45	0.37
May-26	IOFCM02	122.05	0.35	0.29
Jun-26	IOFCM03	121.10	0.10	0.08

Basis IODEX

Basis IODEX				
Route	Vessel Type	Freight rate (\$/wmt)	Moisture (%)	IODEX (\$/dmt)
Australia	Capesize	11.35	8.00	92.76
India West	Panamax	17.95	8.11	85.57
Brazil	Capesize	28.45	9.00	73.84
NW Europe (CFR)	Capesize	12.40	9.00	87.47
South Africa	Capesize	20.75	3.00	83.71
Basis 58%-Fe CFR Qingdao				
Route	Vessel Type	Freight rate (\$/wmt)	Moisture (%)	FOB 58%-Fe (\$/dmt)
India West	Supramax	18.70	10.00	74.77
Basis 65% Fe CFR Qingdao				
Route	Vessel Type	Freight rate (\$/wmt)	Moisture (%)	FOB 65% Fe (\$/dmt)
Brazil	Capesize	28.45	8.5	93.41

Reference ports are Port Hedland, Mormugao, Haldia/Paradip, Tubarao, Rotterdam (CFR), Saldanha Bay. NW Europe IODEX netback is calculated by adding Tubarao to Rotterdam Capesize freight to IODEX Brazil netback.

Coking coal

Platts daily metallurgical coal assessments, March 11

Asia-Pacific coking coal (\$/mt)

	Platts symbol	FOB Australia	Change	Platts symbol	CFR China	Change
Premium Low Vol	PLVHA00	219.50	-0.50	PLVHC00	216.00	0.00
Low Vol HCC	HCCAU00	175.00	-2.00	HCCCH00	191.00	0.00
Low Vol PCI	MCLVA00	153.30	0.00	MCLVC00	129.00	0.00
Mid Vol PCI	MCLAA00	148.30	0.00	MCLAC00	127.50	0.00
Semi Soft	MCSSA00	139.80	0.00	MCSSC00	119.00	0.00
Premium Low Vol HCC (China Netback)	PLVHD00	192.20	-0.60			

India coking coal assessments and net forwards (\$/mt)

	Platts symbol	CFR India	Change
Premium Mid Vol	INDIA00	244.00	-1.00
Mid Vol PCI	AMDVA00	136.00	0.00
Premium Low Vol net forward	PLVHI00	245.65	-1.35
Low Vol HCC net forward	HCCIN00	201.15	-2.85
Low Vol PCI net forward	MCLVI00	179.45	-0.85
Mid Vol PCI net forward	MCVAI00	174.45	-0.85
Semi Soft net forward	MCSSI00	165.95	-0.85

TSI coking coal indices (\$/mt)

TSI Premium Hard (PHCC) FOB Australia	TS01034	219.50	-0.50
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Asia-Pacific brand relativities (\$/mt)

	Symbol	FOB Australia	Symbol	Spread vs PLV FOB Australia
Premium Low Vol	PLVHA00	219.50		100.00%
Peak Downs	HCPDA00	219.50	HCCRC00	100.00%
Saraji	HCSAA00	219.50	HCCRE00	100.00%
Oaky North	HCOKA00	218.50	HCCRG00	99.54%
Illawarra	HCIWA00	219.50	HCCRI00	100.00%
Moranbah North	HCMOA00	219.50	HCCRK00	100.00%
Goonyella	HCGOA00	219.50	HCCRM00	100.00%
Caval Ridge	HCCRA00	218.50	HCCRO00	99.54%
Goonyella C	HCGNA00	218.50	HCCRQ00	99.54%
Riverside	HCRVA00	218.50	HCCRS00	99.54%
GLV	HCHCA00	209.50	HCCRU00	95.44%

March 11 freight rates. Australia to China: Panamax = \$23.80/mt Capesize = \$14.55/mt.

Physical structure of Premium Low Vol HCC FOB Australia

	Symbol	\$/mt	Change
Physical structure M0/M1	PSPLV00	2.00	-1.00
Physical structure M1/M2	PSPLH00	2.00	-1.00

Dry bulk freight assessments (\$/mt)

Route	Symbol	Vessel class	Freight rate	Change
Australia-China	CDANC00	Capesize	14.55	0.25
Australia-Rotterdam	CDARN00	Capesize	24.10	-0.70
Australia-China	CDBFA00	Panamax	23.80	0.60
Australia-India	CDBFAI0	Panamax	26.15	-0.85
USEC-India	CDBUI00	Panamax	43.00	-2.00
USEC-Rotterdam	CDBUR00	Panamax	16.00	-0.50
USEC-Brazil	CDBUB00	Panamax	17.00	-0.50
US Mobile-Rotterdam	CDMAR00	Panamax	20.00	-0.50

East Australia: basis Hay Point port. USEC: basis Hampton Roads. See methodology for further details.

Coking coal

Platts daily metallurgical coal assessments (continued)

PCC Met (Platts China Coal – Metallurgical) (Yuan/mt)*

	Platts symbol	Ex-washplant	Platts symbol	Free-on-Rail	Platts symbol	DDP Tangshan	Platts symbol	CFR China equivalent (\$/mt)
PCC Met Shanxi Premium Low Vol	PCCMA04	1450	PCCMB04	1480	PCCMC04	1670	PLVHJ04	197.51
PCC Met Shanxi High Sulfur Premium Low Vol	PCCMD04	1310	PCCME04	1340	PCCMF04	1530	PLVHD04	184.03
PCC Met North China Fat Coal					PCCMG04	1520	PCCDG04	182.76
PCC Met Shanxi PCI	PCCMH04	1040	PCCMI04	1070	PCCMJ04	1190	MCLCC04	141.03
PCC Met Shandong Semi Soft	PCCMK04	990	PCCL04	1010			MCSSD04	110.66
PCC Met Rail Freight Shanxi – Tangshan	PCCMM04	200						
PCC Met Truck Freight Shanxi – Tangshan	PCCMO04	220						

North China prompt port stock prices

	Platts symbol	Ex-stock Jingtang (Yuan/mt, incl VAT)	Platts symbol	CFR Jingtang equivalent (\$/mt)**
Premium Low Vol*	AAWZN00	1560.00	AAWZO00	196.16
Low Vol HCC*	AAWZP00	1465.00	AAWZQ00	183.98

*Weekly (assessed March 6), 20-day delivery from date. **Ex-stock price, net of port charges, import tax and VAT.

Atlantic coking coal (\$/mt)

	Platts symbol	FOB US East Coast	Change	VM	Ash	S
Low Vol HCC	AAWNR00	195.00	-1.00	19.25%	8.25%	0.95%
High Vol A	AAWWS00	159.00	0.00	32.25%	7.50%	0.95%
High Vol B	AAWWT00	149.00	0.00	36.00%	8.00%	1.00%

Premium Low Vol

	Platts symbol	\$/mt	Change	VM	Ash	S
Premium Low Vol HCC CFR NWE	PLVHE00	243.60	-1.20	21.50%	9.30%	0.50%
Premium Low Vol FOB Australia	PLVHA00	219.50	-0.50	21.50%	9.30%	0.50%

Metallurgical Coke

Seaborne

	%CSR	\$/mt	Change	% Chg
FOB Indonesia	65/63	240.00	-7.00	-2.83
FOB North China	66/65	238.00	0.00	0.00
	65/63	228.00	0.00	0.00
	62/60	216.00	0.00	0.00
CFR India	66/65	273.50	-7.00	-2.50
	65/63	270.00	-3.00	-1.10
	62/60	255.00	-3.00	-1.16

Domestic

		Yuan/mt		
DDP North China (weekly)	62/60	1520.00	0.00	0.00
		\$/mt		
FOB North China equivalent (DDP weekly)	62/60	229.39	0.74	0.32

Coking coal

Platts China PLV, met coke price differentials

Price spreads	\$/mt
Import-Shanxi Premium Low Vol CFR China	18.49
Import-port stock Premium Low Vol CFR China	18.84
62/60% CSR coke export-domestic FOB North China	-6.39

TSI premium HCC FOB Australia derivative forward curve, March 11

	Symbol	\$/mt	Change	% Chg
Apr-26	MCPLM01	223.000	3.000	1.364
May-26	MCPLM02	223.500	3.500	1.591
Jun-26	MCPLM03	224.000	3.000	1.357
Q2 2026	MCPLQ01	223.500	3.200	1.453
Q3 2026	MCPLQ02	230.000	4.000	1.770
Q4 2026	MCPLQ03	236.000	4.000	1.724
2027	MCPLY01	246.000	4.600	1.906

US low-vol HCC Penalties & Premia; Differentials (\$/mt)

	Within Min-Max	% of US low-vol HCC FOB USEC assessment price	Net value (\$/mt)
Per 1% CSR	50-64%	0.50%	0.98
	40-49%	0.50%	0.98
Per 0.1% S	0.70-1.05%	0.85%	1.66
	1.06-1.25%	1.80%	3.51
Per 1% TM (as received)	6.0-11.0%	1.00%	1.95
Per 1% Ash	5.0-10.0%	1.75%	3.41

Europe and US cold-rolled coil assessments, March 11

	Eur/mt	Close/Midpoint	Change	% Chg
Platts North European CRC, EXW Ruhr	800.00	800.00	10.00	1.27
CIF Antwerp	640.00-650.00	645.00	0.00	0.00
	\$/mt			
FOB Black Sea*	582.50-592.50	587.50	7.50	1.29
	\$/st			
Platts TSI CRC EXW Indiana	1180.00	1180.00	10.00	0.85
DDP, Houston	940.00	940.00	0.00	0.00

*weekly (assessed March 11)

Ferrous scrap

Platts TSI ferrous scrap reference prices

	Price	Change	% Chg
Scrap, Europe/Turkey	(£/mt)		
OA (plate & structural) - UK domestic, delivered**	250.00	0.00	0.00
Shred - UK domestic, delivered**	334.75	-1.73	-0.51
	(\$/mt)		
HMS 1/2 80:20 CFR Turkey*	376.00	1.00	0.27
HMS 1/2 75:25 FOB Rotterdam*	334.00	0.75	0.23
HMS 1/2 75:25 CFR Turkey*	364.00	0.00	0.00
Shortsea HMS 1/2 (80:20) CFR Turkey*	362.00	0.00	0.00
Shredded FOB East Coast*	364.25	3.00	0.83
HMS FOB East Coast*	344.25	3.00	0.88
Shredded - delivered - N. Europe domestic, delivered	366.85	-2.14	-0.58
Shredded - delivered - S. Europe domestic, delivered	384.32	-2.53	-0.65
Scrap, Asia	(\$/mt)		
HRS101 Heavy Recycled Steel CFR China*	377.00	4.00	1.07
Heavy - del Jiangsu - China domestic (Yuan/mt)**	2430.00	0.00	0.00
HMS 1/2 80:20 Containerized CFR Taiwan*	328.00	1.00	0.31
HMS 1/2 80:20 CFR - East Asia import**	360.00	10.00	2.86
Shredded Scrap CFR India*	360.00	0.00	0.00
H2 FOB Japan (Yen/mt)**	49500.00	2000.00	4.21
H2 - del Okayama - Tokyo Steel purchase price, at works gate	288.37	5.63	1.99
H2 - del Utsunomiya - Tokyo Steel purchase price, at works gate	288.37	2.38	0.83
Shindachi New Cut - del Okayama - Tokyo Steel purchase (list) price	294.78	5.54	1.92
Shindachi New Cut - del Utsunomiya - Tokyo Steel purchase (list) price	297.98	2.24	0.76
Shredded scrap A (auto) - del Okayama - Tokyo Steel purchase (list) price	291.57	5.58	1.95
Shredded scrap A (auto) - del Utsunomiya - Tokyo Steel purchase (list) price	291.57	2.33	0.81
Scrap, Americas	(\$/lt)		
Shredded del Midwest US*	450.00	0.00	0.00
#1 Busheling - N. America domestic, del Midwest US*	445.00	0.00	0.00
HMS 1/2 - N. America domestic, del Midwest US*	400.00	0.00	0.00
Plate & Structural - N. America domestic, del Midwest US*	430.00	0.00	0.00
Shredded del US South*	450.00	0.00	0.00
#1 Busheling - N. America domestic, del US South*	450.00	0.00	0.00
Plate & Structural - N. America domestic, del US South*	430.00	0.00	0.00
HMS 1/2 - N. America domestic, del US South*	400.00	0.00	0.00
	(Real/mt)		
HMS 1/2 - Brazil S.E. domestic, FOT**	847.50	30.00	3.67
Clean Steel Scrap - Brazil S.E. domestic, FOT**	925.00	25.00	2.78
Turnings - Brazil S.E. domestic, FOT**	765.00	25.00	3.38
	(\$/mt)		
HMS 1/2 Containerized - Brazil S.E. export FOB*	285.00	0.00	0.00
Shredded Scrap Containerized - Brazil S.E. export FOB*	305.00	0.00	0.00
	(Mexican peso/mt)		
#1 Busheling Scrap - Mexico N.E. domestic, FOT*	8100.00	0.00	0.00
HMS 1 Scrap - Mexico N.E. domestic, FOT*	7400.00	0.00	0.00

Prices monthly unless otherwise noted. *Daily. **Weekly.

HMS 1&2 80:20 CFR Turkey derivative forward curve, March 11

	Symbol	\$/mt	Change	% Chg
Mar-26	ACTAB00	377.50	0.50	0.13
Apr-26	ACTAM01	379.50	0.50	0.13
May-26	ACTAM02	380.00	0.00	0.00
Jun-26	ACTAM03	384.00	2.50	0.66

Rebar FOB Turkey derivative forward curve, March 11

	Symbol	\$/mt	Change	% Chg
Mar-26	STRTB00	559.50	0.00	0.00
Apr-26	STRTM01	566.50	1.50	0.27
May-26	STRTM02	568.00	0.50	0.09
Jun-26	STRTM03	570.75	0.00	0.00

Ferrous scrap

SBB-SMD raw materials reference prices

	\$/mt	Change	% Chg
Metallics			
Pig iron - FOB - Black sea export*	340.00	-5.00	-1.45
Pig iron - FOB Southeastern ports - Brazil export*	451.10	11.60	2.64
Pig iron - CIF New Orleans - US import*	480.00	10.00	2.13
HBI - Venezuela export*	252.50	0.00	0.00
HBI - Mediterranean import	366.00	1.00	0.27

*Weekly.

Platts TSI steel industry assessments, March 11

		Close/Midpoint	Change	% Chg
Asia				
Hot-rolled coil	\$/mt			
SAE1006 FOB China		484.00	-1.00	-0.21
SS400 FOB China		470.00	0.00	0.00
HRC FOB China SAE1006-SS400 spread		14.00	-1.00	-6.67
Reinforcing bar	\$/mt			
FOB China		476.00	-1.00	-0.21
Europe				
Hot-rolled coil	Eur/mt			
Platts North European HRC, EXW Ruhr	700.00	700.00	0.00	0.00
Platts North European HRC Carbon-accounted, EXW Ruhr	765.00	765.00	0.00	0.00
CIF Antwerp	510.00-520.00	515.00	0.00	0.00
	\$/mt			
FOB Black Sea**	485.00-495.00	490.00	10.00	2.08
US 304 Stainless CRC EXW mill	3400.00	3400.00	0.00	0.00
US 316 Stainless CRC EXW mill	5260.00	5260.00	0.00	0.00
Plate	Eur/mt			
Platts North European Plate, EXW Ruhr Wkly*	730.00	730.00	0.00	0.00
*weekly (assessed March 6) **weekly (assessed March 11)				
Reinforcing bar	Eur/mt			
Ex-works, NW Eur	610.00	610.00	0.00	0.00
NW Eur, Carbon-accounted	640.00	640.00	0.00	0.00
	\$/mt			
FOB basis Turkey	555.00-560.00	557.50	0.00	0.00
Billet	\$/mt			
FOB Black Sea	445.00	445.00	7.00	1.60
North America				
Hot-rolled coil	\$/st			
Platts TSI HRC EXW Indiana	1005.00	1005.00	0.00	0.00
DDP, Houston	820.00	820.00	0.00	0.00
Platts HRC EXW Southern mill	1000.00	1000.00	0.00	0.00
Plate	\$/st			
Platts TSI Plate delivered US Midwest	1130.00	1130.00	0.00	0.00
DDP, Houston	970.00	970.00	0.00	0.00
Reinforcing bar	\$/st			
Ex-works, US SE*	930.00-945.00	937.50	-7.50	-0.79
DDP, Houston*	840.00	840.00	0.00	0.00

*weekly

Carbon-Accounted Steel Assessments (Eur/mt)

	Close	Change	% Change
Hot-rolled Coil			
Platts North European HRC Carbon-accounted, EXW Ruhr	765.00	0.00	0.00
Platts European Carbon-accounted steel premium	65.00	0.00	0.00
Rebar			
Platts Rebar Ex-works Northwest Europe, Carbon-accounted*	640.00	0.00	0.00
Platts Rebar Europe, Carbon-accounted steel premium (CASP)*	30.00	0.00	0.00
Medium sections			
Platts Medium sections DDP Europe, Carbon-accounted*	805.00	5.00	0.63
Platts Medium sections Europe, Carbon-accounted steel premium (CASP)*	30.00	0.00	0.00

*Weekly.

Low-Carbon/Carbon-Accounted Spreads and Ratios

	Symbol	Date assessed	Ratio	Previous ratio	
Scrap: Iron Ore Ratios					
China HRS101 Scrap: TSI Iron Ore Fines CFR North China	AHRSA00	11-Mar	3.59	3.56	
HMS I/II 80:20 CFR Turkey: TSI Iron Ore Fines CFR China	AAYIV00	11-Mar	3.58	3.58	
US Midwest Shredded Scrap: TSI Iron Ore Fines CFR China	AATIV00	11-Mar	4.21	4.22	
Pig Iron: Scrap Ratios					
US Pig Iron New Orleans: Midwest #1 Busheling	APGIR04	06-Mar	1.08	1.06	
Black Sea Pig Iron: Turkey HMS 80:20	ABLSE04	06-Mar	0.91	0.92	
			Spread	Previous spread	Change
Steel Mill Economic					
US HRC – MW Shredded Scrap spread	AOPIE00	11-Mar	603.21	603.21	0.00
US HRC – #1 MW Busheling spread	ABUSH00	11-Mar	607.68	607.68	0.00
			\$/mt		
Turkey Rebar – HMS 80:20 Scrap spread	AOPGE00	11-Mar	181.50	182.50	-1.00

Platts TSI steel assessments currency and unit comparisons, March 11

	Eur/mt	\$/mt	\$/st	\$/CWT	\$/mt	Prior assessment \$ change	% change
Hot-rolled coil							
Platts North European HRC, EXW Ruhr*	700.00***	809.90	734.74	36.75	815.22	-5.32	-0.65%
Platts North European HRC Carbon-accounted, EXW Ruhr*	765.00***	885.11	802.97	40.16	890.92	-5.81	-0.65%
FOB Black Sea*	423.51	490.00***	444.53	22.23	480.00	10.00	2.08%
CIF Antwerp*	515.00***	595.86	540.56	27.04	599.77	-3.91	-0.65%
Platts TSI HRC EXW Indiana**	957.47	1107.80	1005.00***	50.25	1107.80	0.00	0.00%
DDP Houston	781.22	903.88	820.00***	41.00	903.88	0.00	0.00%
Cold-rolled coil							
Platts North European CRC, EXW Ruhr*	800.00***	925.60	839.70	42.00	920.03	5.57	0.61%
FOB Black Sea*	507.78	587.50***	532.98	26.66	580.00	7.50	1.29%
CIF Antwerp*	645.00***	746.27	677.02	33.86	751.17	-4.90	-0.65%
Platts TSI CRC EXW Indiana**	1124.20	1300.71	1180.00***	59.00	1289.68	11.03	0.86%
DDP Houston	895.55	1036.16	940.00***	47.00	1036.16	0.00	0.00%
Plate							
Platts TSI Plate delivered US Midwest**	1076.56	1245.59	1130.00***	56.50	1245.59	0.00	0.00%
DDP Houston	924.13	1069.22	970.00***	48.50	1069.22	0.00	0.00%
Reinforcing bar							
Ex-works, Northwest Europe*	610.00***	705.77	640.27	32.02	709.55	-3.78	-0.53%
East Mediterranean, basis Turkey*	481.85	557.50***	505.76	25.29	557.50	0.00	0.00%
Ex-works, US Southeast**	891.00	1033.40	937.50***	46.88	1041.67	-8.27	-0.79%
DDP Houston	798.34	925.93	840.00***	42.00	925.93	0.00	0.00%

*EUR,USD (London close) = 1:1570; **USD,USD (US close) = 0.8643. ***the primary assessments and have not been converted

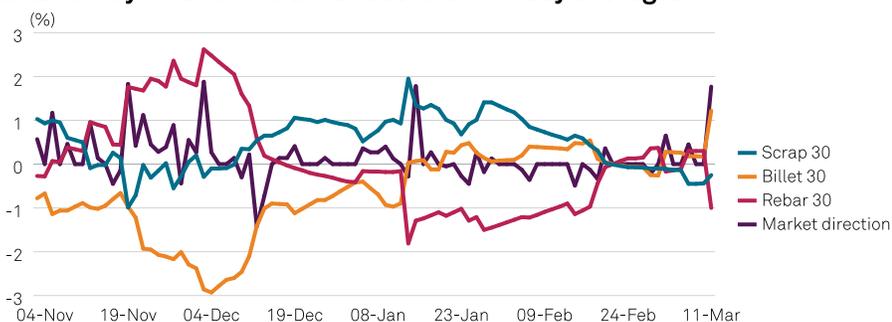
Please note: All Platts and TSI CIF and CFR prices (US, Europe, Southern Europe, Persian Gulf and Turkey) represent freely traded values. This means they do not reflect any restrictions or duties as a result of trade cases. For detailed specifics, The Platts Weekly Trade Case Status report can be found on the last pages of this issue.

Platts Turkey ARC Steel Tracker, March 11, 2026

	Scrap	Billet	Rebar
vs 30-day	-0.25% (-\$0.94)	1.22% (\$5.76)	-1.00% (-\$5.60)
vs 60-day	0.34% (\$1.30)	1.38% (\$6.51)	-1.72% (-\$9.59)
Market Direction:	1.77% (\$8.00)	Industry Composite Index:	89.89

Price moves relative to each commodity measured vs 30-day and 60-day moving averages.

Platts Turkey ARC steel tracker based on 30-day averages



Platts Turkey ARC is a relative strength indicator for Platts Turkey Rebar FOB, Platts Black Sea Billet CFR Turkey basis and Benchmark TSI Scrap CFR prices*. The daily index for each commodity shows the degree the price is over or below the average of price relationships with the others for the past 30 or 60 days, with 0 as equilibrium. Indices provide trading price signals for the commodity or for the wider complex, and potential changes in demand and supply for the steel industry. Historic 30-day and 60-day basis data through 2012 is available.

Source: S&P Global Energy *effective March 1, 2016

Weekly Ferroalloy Prices

Nickel Pig Iron (NPI)

	\$/mtu	change/date assessed
NPI FOB Indonesia	139.000	2.900

Ferrochrome

	cts/lb	change/date assessed
Charge Chrome 48-52% in-warehouse US	140.000 / 150.000	03-04-26 / 03-04-26
65% High Carbon in-warehouse US	165.000 / 170.000	03-04-26 / 03-04-26
Low Carbon 0.05% in-warehouse US	350.000 / 355.000	03-04-26 / 03-04-26
Low Carbon 0.10% in-warehouse US	275.000 / 280.000	03-04-26 / 03-04-26
Low Carbon 0.15% in-warehouse US	260.000 / 270.000	03-04-26 / 03-04-26
Charge Chrome 52% DDP NWE	135.000 / 139.000	1.000 / -2.000
65% 6-8% High-Carbon DDP NWE	167.000 / 177.000	03-04-26 / 2.000
Low-Carbon 0.10% C, 65-70% Cr DDP NWE	262.000	03-04-26
Low-Carbon 0.10% C, 60-64.99% Cr DDP NWE	230.000	03-04-26
Charge Chrome 48-52% CIF China	100.000 / 102.000	03-04-26 / 03-04-26
58-60% High Carbon CIF China	100.000 / 102.000	03-04-26 / 03-04-26
60-65% Spot CIF Japan	104.000 / 105.000	03-04-26 / 03-04-26

Ferromanganese

	\$/gt	change/date assessed
High Carbon 76% in-warehouse US	1250.000 / 1350.000	03-04-26 / 03-04-26
	Eur/mt	change/date assessed
High Carbon 76% DDP NWE	1020.000 / 1050.000	03-04-26 / 03-04-26
	cts/lb	change/date assessed
Medium Carbon 85% Mn in-warehouse US	90.000 / 92.000	03-04-26 / 03-04-26

Ferromolybdenum

	\$/lb	change/date assessed
MW US FeMo	44.000 / 45.000	03-05-26 / 03-05-26
	\$/kg	change/date assessed
MW Europe 65% Ferromolybdenum	65.480 / 65.840	0.180 / -0.680
60% FeMo FOB China	67.600 / 68.400	-0.100 / 0.200
60% FeMo CIF Asia	63.500 / 64.500	0.500 / 0.500

Ferrosilicon

	cts/lb	change/date assessed
75% Si in-warehouse US	110.000 / 125.000	-5.000 / 03-04-26
	\$/mt	change/date assessed
75% Si CIF Japan	1150.000 / 1160.000	10.000 / 10.000
	\$/mt	change/date assessed
75% Si FOB China	1130.000 / 1140.000	10.000 / 10.000
	Eur/mt	change/date assessed
75% Std DDP NWE	1260.000 / 1360.000	03-04-26 / 10.000

Ferrovandium

	\$/lb	change/date assessed
Free Market V205	9.000 / 10.000	03-05-26 / 03-05-26
US Ferrovandium	25.000 / 26.000	03-05-26 / 03-05-26
	\$/kg	change/date assessed
Europe Ferrovandium	28.600 / 28.750	0.600 / 0.250

Manganese

	\$/mt	change/date assessed
Electrolytic 99.7% FOB China	2590.000 / 2640.000	40.000 / 60.000

Manganese ore

	\$/dmu	change/date assessed
44% Manganese Ore CIF Tianjin	5.290	0.140
36% Manganese Ore CIF Tianjin	4.700	0.250
Iron Differential per 1% (> 40% Mn Ore)	0.100	-0.120
Silica Differential per 1% (> 40% Mn Ore)	-0.021	0.004

Molybdenum

	\$/lb	change/date assessed
MW Dealer Oxide	26.930 / 27.100	0.260 / -0.060

Silicomanganese

	cts/lb	change/date assessed
65% Mn in-warehouse US	58.000 / 60.000	03-04-26 / 03-04-26
	\$/mt	change/date assessed
65% Mn CIF Japan	920.000 / 940.000	10.000 / 10.000
	Eur/mt	change/date assessed
65:16 DDP NWE	1012.000 / 1100.000	-38.000 / 03-04-26

Same-date references indicate there was no price change.

Monthly average steel prices: February 2026

	Unit	Monthly average	Last month	% change	2026 high	2026 low
Hot-rolled coil						
Ex-works, Ruhr	Eur/mt	654.25	630.48	3.77	654.25	630.48
Carbon-accounted Ex-works, Ruhr	Eur/mt	719.25	695.48	3.42	719.25	695.48
CIF Antwerp	Eur/mt	511.00	501.90	1.81	511.00	501.90
DDP NWE	(Accessible to subscribers at sbb.com)					
FOB Black Sea	\$/mt	463.75	450.00	3.06	463.75	450.00
Ex-works, Indiana	\$/st	973.95	946.00	2.95	973.95	946.00
DDP Houston	\$/st	837.63	822.50	1.84	837.63	822.50
FOB China	\$/mt	463.39	461.24	0.47	463.39	461.24
Cold-rolled coil						
Ex-works, Ruhr	Eur/mt	762.25	730.00	4.42	762.25	730.00
CIF Antwerp	Eur/mt	639.00	625.00	2.24	639.00	625.00
DDP NWE	(Accessible to SBB Briefing subscribers at sbb.com)					
FOB Black Sea	\$/mt	568.75	565.00	0.66	568.75	565.00
Ex-works, Indiana	\$/st	1153.68	1137.00	1.47	1153.68	1137.00
DDP Houston	\$/st	940.00	948.50	-0.90	948.50	940.00
Plate						
Ex-works, Ruhr	Eur/mt	730.00	710.00	2.82	730.00	710.00
Platts TSI Plate delivered US Midwest	\$/st	1092.63	1047.50	4.31	1092.63	1047.50
DDP Houston	\$/st	865.79	955.00	-9.34	955.00	865.79
Reinforcing bar						
Ex-works, Northwest Europe	Eur/mt	610.00	581.25	4.95	610.00	581.25
Ex-works, Northwest Europe, Carbon-accounted	Eur/mt	640.00	611.25	4.70	640.00	611.25
FOB Turkey	\$/mt	554.38	559.33	-0.88	559.33	554.38
Ex-works, US Southeast	\$/st	945.00	933.00	1.29	945.00	933.00
DDP Houston	\$/st	840.00	848.00	-0.94	848.00	840.00
FOB China	\$/mt	469.17	467.90	0.27	469.17	467.90
Billet						
FOB Black Sea	\$/mt	439.15	437.71	0.33	439.15	437.71

Monthly average raw materials prices: February 2026

	Unit	Monthly average	Last month	% change	2026 high	2026 low
Ferrous scrap						
HMS FOB Rotterdam	\$/mt	339.83	341.37	-0.45	341.37	339.83
HMS 75:25 CFR Turkey	\$/mt	364.68	364.45	0.06	364.68	364.45
Shortsea HMS 1/2 (80:20) CFR Turkey	\$/mt	361.90	360.21	0.47	361.90	360.21
HMS 80:20 CFR Turkey	\$/mt	375.70	374.55	0.31	375.70	374.55
Shredded del Midwest US	\$/lt	443.68	412.50	7.56	443.68	412.50
Shredded FOB East Coast	\$/mt	366.84	368.99	-0.58	368.99	366.84
HMS FOB East Coast	\$/mt	346.84	348.99	-0.62	348.99	346.84
Iron ore						
IODEX CFR North China	\$/dmt	99.06	105.62	-6.21	105.62	99.06
65% Fe CFR North China	\$/dmt	115.79	121.22	-4.48	121.22	115.79
58% Fe CFR North China	\$/dmt	91.58	95.01	-3.61	95.01	91.58
Per 1% Fe differential (Range 60-63.5% Fe)	\$/dmt	1.73	1.83	-5.46	1.83	1.73
Metallurgical coal						
Premium Low Vol FOB Australia	\$/mt	246.01	234.73	4.81	246.01	234.73
Hard coking coal 64% CSR FOB Australia	\$/mt	199.37	194.82	2.34	199.37	194.82

Trade Case Status Report

Complainant	Duties	Product(s)	Origin(s)	Status/comments
North America				
US	Countervailing	OCTG	Turkey	The US issued a preliminary countervailing duty rate on oil country tubular goods imports from Borusan, as it has calculated a preliminary 1.44% net countervailable subsidy rate for this Turkish steel producer.
US	Countervailing, AD	rebar	Turkey, Mexico	The US is starting an expedited review to determine whether revocation of the countervailing duty order on rebar from Turkey could lead to continuation or recurrence of injury. The ITC will also conduct an expedited review of the antidumping duty order on rebar from Mexico.
US	AD, countervailing	HRC, circular welded pipe	Oman, China	Certain steel pipe from Oman produced using hot-rolled steel from China is circumventing US antidumping and countervailing duties. The order covers circular welded pipe with outside diameters ranging from 0.372 inches to 16 inches. The Commerce Department will instruct US Customs and Border Protection to collect cash deposits at rates of 85.55% for antidumping duties and 39.01% for countervailing duties on pipes that have entered the US since Nov. 19, 2024.
US	countervailing	rebar	Turkey	The US Department of Commerce has preliminarily determined that countervailable subsidies were provided to producers and exporters of steel rebar from Turkey during the period of Jan. 1, 2023, through Dec. 31, 2023.
US	countervailing	Rebar	Algeria, Egypt, Vietnam	The US announced Jan. 13 preliminary countervailing duty determinations for rebar imports, with the rates being 72.94% for material from Algeria, 29.51% for Egypt and 1.08% for Vietnam.
US	Countervailing, AD	rebar	Turkey, Mexico	the US initiated sunset reviews of the countervailing duty (CVD) order on imports of rebar from Turkey and antidumping duty (AD) order on imports of rebar from Mexico
US	AD, countervailing	corrosion-resistant steel products	Australia, Brazil, Canada, Mexico, the Netherlands, South Africa, Taiwan, Turkey, the UAE, and Vietnam	The US made its final affirmative determinations in antidumping and countervailing duty investigations on certain corrosion-resistant steel products from Australia, Brazil, Canada, Mexico, the Netherlands, South Africa, Taiwan, Turkey, the UAE, and Vietnam. The antidumping rates were set at 17.01% for Australia, 27.45%-137.76% for Brazil, 5.14%-8.13% for Canada, 5.78%-23.41% for Mexico, 23.52% for the Netherlands, 18.35% for South Africa, 10.85% for Taiwan, 6.48%-13.47% for Turkey, 7.20%-16.38% for the UAE, and 88.98%-110.21% for Vietnam. The CVD rates were set at 4.49%-17.09% for Brazil, 1.14%-1.5% for Canada, 0%-13.26% for Mexico and 0.03%-1.29% for Vietnam
US	Import tariff	Steel	Indonesia	The US and Indonesia have agreed to a framework for a trade deal that sets a 19% tariff rate on all US imports
US	AD, countervailing	Rebar	Algeria, Bulgaria, Egypt and Vietnam	The US' Rebar Trade Action Coalition has filed a petition to the US Department of Commerce and the International Trade Commission for antidumping and countervailing investigations on rebar imports from Algeria, Bulgaria, Egypt and Vietnam, which could be launched by June 24.
US	AD	Steel threaded rod	China	The US International Trade Commission to determine whether revoking the AD duty order on steel threaded rod from China could lead to continuation/recurrence of injury.
US	AD	Corrosion-resistant steel products	10 countries	The US Department of Commerce on April 4 issued proposed antidumping rates of as much as 137.76% for corrosion-resistant steel products from 10 countries which supply steel to the US
US	AD	Circular welded carbon quality steel line pipe	China	US International Trade Commission determined that revoking the antidumping and countervailing duty orders on circular welded carbon quality steel line pipe from China would be likely to lead to continuation or recurrence of material injury
US	Countervailing duties	Carbon and alloy steel threaded rod	India & China	US Department of Commerce found that revoking the countervailing duty orders on carbon and alloy steel threaded rod from India and China would likely lead to the continuation or recurrence of countervailable subsidies and material injury to an industry
US	Import tariff	Steel imports	Canada	US President Donald Trump has ordered the US Department of Commerce to add an additional 25% tariff on Canadian aluminum and steel imports in response to Ontario's retaliatory measure to place 25% tariffs on all of its electricity exports into the US
US	AD	Alloy and certain carbon steel threaded rod	Alloy	US Department of Commerce found that revoking the antidumping duty order on alloy and certain carbon steel threaded rod from China would likely lead to the continuation or recurrence of dumping
US	Import tariff	All steel	Global	The US will reinstate a global steel import tariff of 25% on all steel products
US	AD	Welded large-diameter line pipe	Japan	The International Trade Commission gave notice to proceed with full review of whether revoking antidumping duties on certain welded large-diameter line pipe from Japan would lead to a continuation or recurrence of material injury
US	Import tariff	Steel	China	The US has announced it will go ahead with a 25% Section 301 tariffs on a number of commodity imports from China, including steel on or before Sept. 27, 2024
US	Import tariff	Steel	Global	The US implemented a 25% tariff on steel imports as of March 2018, excluding imports from Australia. Canada and Mexico were exempted May 19, 2019. In July 2024, tariff was reinstated on imports from Mexico if subject steel product was not originally melted and poured in the US, Canada, or Mexico. Brazil and Argentina have been subject to import quotas since 2018. Tariffs suspended for Ukraine on May 9, 2022 for one year with suspension extended for an additional year in May 2023.
US	Quota	Steel	South Korea	An agreement was reached in March 2018 on changes to the US-Korea Free Trade Agreement, also known as KORUS. Imports of steel from South Korea are subject to a product-specific quota equivalent to 70% of the average annual import volume of such products during the period of 2015-2017.
US	Quota	Steel	Brazil	Brazil in May 2018 accepted a hard quota system proposed by the US, which includes a 70% annual limit on finished steel exports to the US based on the average over 2015-2017. Semi-finished products are eligible for a 100% quota under the same scheme.

Trade Case Status Report (continued)

Complainant	Duties	Product(s)	Origin(s)	Status/comments
US	Quota	Steel	EU	US 25% Section 232 tariff on EU countries replaced with a tariff-rate quota Jan. 1, 2022. The aggregate annual import volume under the TRQ set at 3.3 million mt across 54 product categories. Quota extended through the end of 2025
US	Quota	Steel	Japan	US 25% Section 232 tariff on Japanese steel replaced with a tariff-rate quota beginning April 1, 2022. The aggregate annual import volume under the TRQ set at 1.25 million mt across 54 product categories.
US	Quota	Steel	UK	US 25% Section 232 tariff on UK steel replaced with a tariff-rate quota beginning June 1, 2022. The aggregate annual import volume under the TRQ is set at 500,000 mt across 54 product categories.
US	Import tariff	Various steel products	Russia, Belarus	The US revoked normal trade relations with Russia and Belarus in April 2022; tariffs on certain Russian steel and aluminum products raised to 35% in June 2022. Duties raised to 70% in February 2023 and now include pig iron.
US	AD	HRC	China	China-wide final dumping rate set at 90.83%
US	AD	HRC	Australia, Japan, Netherlands, Russia, South Korea, Turkey, UK	Final dumping margins set at 3.73% for the Netherlands, 73.59%-184.56% for Russia and 33.06% for the UK. Margins set at 2.73%-24.32% for Turkey, and 29.58% for Australia. Final margins set at 7.72% for affiliates Tokyo Steel Manufacturing in May 2023. Final duties set at 1.39% for Nippon Steel in May 2024 following review.
US	CVD	HRC	South Korea	Final subsidy margins were set at 0.76% for Hyundai Steel and 0.86% for POSCO in May 2024 following review
US	AD	CRC	China, India, Japan, Russia, South Korea, UK	The ITC found no injury from Russian imports. Final duties remain for China 265.79%, Japan 71.35%, UK 5.4%-25.56% and India 7.6%. Duties on Brazil CRC terminated in July 2022. Final AD margins set at 2.7% for POSCO, 2.28% for KG Dongbu Steel and 1.35% for Hyundai Steel in Feb. 2024 and subsequent correction published in March 2024.
US	CVD	CRC	Brazil, China, India, South Korea, Russia	Final duties at 256.44% for China, 11.09%-11.31% for Brazil, 10% for India and a 0.62-6.95% for Russia. Final subsidy rates set at 0.76% for Hyundai Steel and 0.86% for POSCO in Feb 2024 following review.
US	AD, CVD	Corrosion-resistant steel	Costa Rica, Guatemala, Malaysia, South Africa, UAE	Commerce issued a final determination in July 2020 finding that steel substrate shipped to Costa Rica and the UAE for minor processing, and then exported to the US as CORE, is circumventing the existing AD and CVD orders on CORE from China. Final affirmative determination on CORE products completed in Malaysia using substrate from China and Taiwan issued in June 2021. Negative findings issued for Guatemala and South Africa
US	AD, CVD	CRC and corrosion-resistant steel	Vietnam/China	Final AD and CVD cash deposit rates for CORE produced in Vietnam using Chinese-origin substrate set at 199.43% and 39.05%, respectively, in line with those levied against China. AD and CVD cash deposits on CRC imports at 265.79% and 256.44%, respectively, in line with Chinese rates.
US	AD, CVD	CRC and corrosion-resistant steel	Vietnam, South Korea, Taiwan	Commerce in Dec. 2019 issued a final affirmative circumvention determination. The rulings involve steel produced in South Korea and Taiwan that is then shipped to Vietnam for minor processing before being exported to the US. Applicable cash deposit rates as high as 456.23% depending on the origin of the substrate.
US	AD, CVD	Galvanized sheet	China	Commerce found a 199.43% dumping margin and a 39.05%-256.44% range of subsidy rates
US	AD	Rebar	Japan, Taiwan, Turkey	AD duties extended for 5 years in January 2023. Duties estimated at 206.43%-209.46% for Japan, 3.50%-32.01% for Taiwan, and 5.25%-8.89% for Turkey. Amended AD margin set at 3.27% for Taiwan's Power Steel in Sept. 2020 on review. In a Dec. 2023 review, AD margins set at 25.86% for Kaptan Demir and affiliates and other companies not selected for individual review. However, a dumping margin of 0% was estimated for Colakoglu Metalurji and affiliates.
US	CVD	Rebar	Turkey	AD and CVD duties extended for 5 years in January 2023. AD duties range from 5.25%-8.89%. Kaptan Demir Celik Endustrisi was assigned a final subsidy rate of 5.54% in April 2024 following review. The final subsidy rate for Colakoglu Metalurji was found to be negligible at 0.03%.
US	AD	Rebar	Belarus, China, Indonesia, Latvia, Moldova, Poland, Ukraine	After a third sunset review in October 2018, duties will remain in place at 114.53% for Belarus, 113% for China, 71.01% for Indonesia, 16.99% for Latvia, 232.86% for Moldova, 52.07% for Poland, and 41.69% for Ukraine
US	AD	Rebar	Mexico	Final dumping margins set at 6.21% for Grupo Acerero, 1.16% for Deacero, and 2.11% for Grupo Simec, Gerdau Corsa and Sidertul in May 2024 following review
US	AD	Carbon and alloy steel cut-to-length plate	Austria, Belgium, China, France, Germany, Italy, Japan, South Africa, South Korea, Taiwan, Turkey	AD duties renewed in Jan. 2023 for another 5 years for Austria, Belgium, China, France, Germany, Italy, Japan, South Africa, South Korea, Taiwan and Turkey. Duties revoked for Brazil in Jan. 2023. Final duties set at 0% for South Korea's POSCO and 2.65% for Belgium's Industeel in Dec. 2023 following reviews. AD margin set at 15.63% for Italy's NLMK Verona and 0% for Officine Tecnosider in May 2024 following review.
US	CVD	Carbon and alloy steel cut-to-length plate	China, South Korea	CVD duties renewed in January 2023 for another 5 years. Estimated duties set at 251% for China, with some producers receiving an amended rate of 24.04%. Final subsidy rate set at 1.08% for South Korea's Hyundai Steel and Dongkuk Steel in Sept. 2023 following review. POSCO were assigned a final subsidy rate of 0.87% in Dec. 2023 following review
US	AD	Carbon and alloy steel	Russia	Commerce terminated a 2003 suspension agreement with Russia in Aug. 2023; AD duties set at 53.81% for Severstal, with the Russia-wide rate set at 185%
US	AD, CVD	Certain cut-to-length carbon-quality steel plate	India, Indonesia, South Korea	AD duties set at 42.39% for India, 50.80%-52.42% for Indonesia, and 2.98% for South Korea. CVD duties set at 12.82% for India, 15.90% for Indonesia (but 47.71% for Krakatau Steel), and 1.39% for South Korea.

Trade Case Status Report (continued)

Complainant	Duties	Product(s)	Origin(s)	Status/comments
US	AD	Corrosion-resistant sheet	China, India, Italy, South Korea, Taiwan	Final AD duties of 199.43% for China, 3.05%-22.57% for India and 12.63%-92.12% for Italy. Final AD rate for India's Uttam Galva set at 71.09% in June 2019 following administrative review. Duties for South Korea set a 0%-0.53% in Dec. 2023 following review. Duties for Taiwan set at 0-0.71% for Taiwan in Dec. 2023 following review. CORE from Vietnam found circumventing order on South Korea. CORE from Malaysia found circumventing order on Taiwan.
US	CVD	Corrosion-resistant sheet	China, India, Italy, South Korea	Final CVD margins of 11.3%-588.43% for India; de minimis to 38.51% for Italy; and 39.05%-241.07% for China. Some CORE from Vietnam found circumventing order on South Korea. Final CVD rates set at 0.82%-6.48% for some South Korean producers/exporters in Jan. 2024, with amended rate for Hyundai Steel set at 0.49% in March 2024 after US Court of International Trade remand.
US	AD	Mechanical tube	China, Germany, Italy, India, South Korea, Switzerland	Commerce set final dumping margins of 45.15%-186.89% for China, 3.11%-209.06% for Germany, 30.67%-48% for South Korea and 7.66%-30.48% for Switzerland in June 2018. Final AD duties for India set at 0.61%-4.14% in Nov. 2023 on review; Italy's Dalmine assigned final AD margin of 2% in Jan. 2024 following review
US	CVD	Mechanical tube	China, India	Final subsidy rate of 18.27%-21.41% for China. Final subsidy rates set at 3.39%-3.97% for Indian producers and exporters in Sept. 2023
US	AD, CVD	Welded stainless pressure pipe	India	Final AD margin adjusted to 7.96% for sole mandatory respondent Ratnamani Metals and all other non-selected companies in July 2023
US	AD	Welded carbon-quality steel pipe	Oman, South Korea	Final margins of 1.97%-4.07% set for South Korean producers in May 2022 following administrative review. Oman's Al Jazeera Steel Products Co. assigned a final AD rate of 1.56% in April 2021 following review
US	AD, CVD	Circular welded carbon-quality steel pipe	Oman, Pakistan, UAE	Final dumping margins formalized for Pakistan at 11.8%. Final dumping margins amended to 0.9% to 1% for UAE exporters in July 2024 review. Final AD margin set at 4.61% for Oman's Al Jazeera Steel for Dec. 1, 2019-Nov. 30, 2020 POR and 2.31% final AD margin for Al Jazeera, Al Samna Metal Manufacturing and Trading Co., Bollore Logistics and Transworld Shipping Trading and Logistics for Dec. 1, 2020-Nov. 30, 2021 POR in June 2023
US	AD	Circular welded stainless steel pipe	South Korea, Taiwan	AD duties set up to 31.9% for Taiwan. Final duties adjusted to 12.87% for South Korea's Husteel and non-examined companies in June 2023; Nexteel received de minimis duty rate
US	AD	Welded carbon steel standard pipe	Turkey, India	Cash deposit rate set at all-others rate of 7.08% for imports from India. India's Garg Tube was assigned a final weighted-average dumping margin of 13.9% in March 2021. Revised to 8.42% by Commerce in March 2023 following CIT remand. Dumping margin for Turkey set at 13.79% in June 2022 on review.
US	AD	Circular welded steel pipe and tube	Brazil, India, Mexico, South Korea, Taiwan, Thailand and Turkey	ITC voted in Dec. 2023 to drop AD duties on Brazil; duty orders continued for five years for all other countries. Final AD margins for South Korea set at 0.65% for Husteel, 0.85% for Hyundai Steel and 0.75% for non-examined companies in May 2024 following review
US	CVD	Seamless pipe	China	Following a sunset review in Aug. 2021, Commerce found that revocation of the CVD order would likely lead to the continuation or recurrence of subsidies at 8.24% for a group of five companies including Tianjin Pipe, and 49.56% for a group of 11 companies including Hengyang Steel, Wuxi Seamless Special Pipe and Hunan Valin Iron and Steel. The "all others" rate was set at 28.9%.
US	AD	Seamless pipe	China	After an expedited sunset review in June 2021, Commerce determined that revocation of the AD order would likely lead to continuation or recurrence of dumping in the US market. Commerce said the magnitude of the dumping margins likely to prevail would be up to 98.7%
US	AD	Small-diameter seamless pipe	Germany	Following a sunset review, Commerce in May 2023 recommended that AD duties should continue as removing the existing order would likely lead to a recurrence of dumping at an estimated magnitude of 57.72%
US	AD, CVD	Circular welded pipe	Turkey	Commerce in April 2023 recommended CVD duties should be extended for another five years as removing the existing order would likely lead to the continuation or recurrence of subsidies at 1.8%-4.1%, depending on producer. AD duties were recommended to continue for an additional five years in May 2023 as Commerce said removal of the order would likely lead to the recurrence of dumping at up to 23.12%
US	AD	Circular welded steel pipe and tube	Thailand, Taiwan	Final duties of 2.73% set for Taiwan in January 2020 following administrative review. Final duties set at 0.71% for Thailand in June 2023 following administrative review. Duties removed for Saha Thai Steel Pipe and Thai Premium Pipe in May 2024 administrative review.
US	AD	Circular welded pipe	China	Dumping margins of up to 85.55% extended for another five years in April 2019 following sunset review
US	AD	Welded line pipe	South Korea	Final AD margins set at 6.17% for HiSteel and 21 additional companies in October 2021; Hyundai Steel was assigned a final dumping rate of zero as it was determined it did not make sales at less than normal value during review period; SeAH AD margin set at zero in April 2024 following review
US	AD	Welded non-alloy steel pipe	Mexico, South Korea	Following an administrative review, Commerce set a weighted-average dumping margin at 48.33% for Maquilacero, while Productos Laminados de Monterrey's dumping margin was set at zero. Following an administrative review, Commerce in June 2023 set final AD margins at 0% for South Korea's NEXTEEL and 12.87% for Husteel and non-examined companies for the period of Nov. 1, 2020-Oct. 31, 2021

Trade Case Status Report (continued)

Complainant	Duties	Product(s)	Origin(s)	Status/comments
US	AD, CVD	Welded non-alloy steel pipe and light-walled rectangular pipe	Vietnam, China, India, South Korea, Taiwan	Certain steel pipe imports completed in Vietnam using inputs from China, India, South Korea and Taiwan found to be circumventing existing US duty orders in Nov. 2023
US	AD	Seamless standard, line and pressure pipe	Japan, Romania	Japan is under duties of 68.88%-107.8% for large and small diameter pipe. Romania faces 11.08%-15.15% for small diameter pipe. Duties extended for another 5 years in Jan. 2023 sunset review.
US	AD	Stainless steel plate in coil	Belgium, South Africa, Taiwan	ITC extended AD and CVD duties for another five years in Aug. 2022. AD duties at 8.54% for Belgium, 41.63% for South Africa and 10.2% for Taiwan
US	AD, CVD	Stainless sheet and strip	China, Vietnam	Final AD margins of 63.86% and 76.64% and final CVD duties of 75.6%-190.71%. Product from Vietnam found circumventing the order on China.
US	AD, CVD	Stainless sheet and strip	Japan, South Korea, Taiwan	AD duties set at 57.89% for Japan, 58.79% for South Korea; South Korea assigned final subsidy rates of 0.54%-4.64%. Taiwan's Lien Kuo Metal Industries, S More Steel Materials and companies not individually examined for review were assigned final AD margin of 21.2% in Jan. 2024; Yieh Mau, Yuen Chang Stainless Steel, Yieh Phui Enterprise and Yieh United Steel found to have made no shipments in POR
US	AD	Stainless seamless pipe	India	Following a changed circumstances review, Commerce set a final weighted-average dumping margin of 30.92% for Viraj Profiles and Venus Wire Industries. The duties will also apply to companies affiliated with Venus Wire. Final AD margin for Ratnamani Metals and Tubes and non-examined companies was set at 2.55% in May 2024 following review
US	AD	Large-diameter welded line pipe	Canada, China, Greece, India, South Korea, Turkey	Final dumping margins set at 132.63% for China and 50.55% for India. Final AD margins set at 41% for Greece in Feb. 2022. Duties for Hyundai RB Co. and non-examined companies set at 2.67% in Nov. 2022; Hyundai Steel Co. found to have made no shipments during review period. Final AD duties set at zero for Turkey's HDM Celik Boru Sanayi Ve Ticaret and companies not under individual review in Sept. 2023. Final duties for Evraz and Canadian companies not selected for individual review was lowered to zero in Jan. 2024
US	CVD	Large-diameter welded line pipe	India, South Korea	Final rates at 541.5% for India; For South Korea, final subsidy rates were set at 1.54% for Hyundai RB and affiliates and HiSteel and 0.19% for SeAH Steel and affiliates in Dec. 2023 following review
US	CVD	Large-diameter welded pipe	China	Duties set at 198.49% in 2019. Extended for five years in 2024 sunset review.
US	AD	Wire rod	Mexico	Final dumping margins set at 4.64% for Deacero and Ternium Mexico in March 2022 following administrative review. Margins adjusted to 0% for ArcelorMittal Mexico and 0.70% for Deacero in April 2024 review.
US	AD	Wire rod	Belarus, Italy, Russia, South Africa, South Korea, Spain, Turkey, UAE, UK, Ukraine	Final dumping margins at 280.02% for Belarus, 12.41%-18.89% for Italy, 436.80%-756.93% for Russia, 135.46%-142.26% for S. Africa, 84.10% for UAE, 34.98%-44.03% for Ukraine, 10.11%-32.64% for Spain, 3.84%-6.09% for Turkey, 147.63% for UK and 41.1% for South Korea (POSCO reassigned 0.0% most recently in Nov. 2023 final admin review results.)
US	CVD	Wire rod	Italy, Turkey	Final subsidy rates set at 3.85%-3.88% for Turkey and 4.16%-44.18% for Italy.
US	AD	Stainless steel wire rod	Japan, South Korea, Taiwan	Dumping duties extended for an additional five years in Jan. 2022 following sunset review
US	AD	Stainless steel wire rod	India	Dumping margins of 48.8% to remain for another five years, after December 2022 sunset review
US	AD	OCTG	Argentina, Mexico, Russia	Final dumping duties set at 78.3% for Argentina, 44.93% for Mexico and 12.01%-184.21% for Russia in Oct. 2022 following final ruling by ITC.
US	AD	OCTG	South Korea	AD margins set at 0% for Hyundai Steel and 1.18% for SeAH Steel and other non-examined companies in April 2024 following review. HiSteel found to have made no shipments during review period.
US	AD	OCTG	Vietnam	Vietnam's SeAH Steel VINA assigned a final dumping margin of 1.49% in April 2022 following administrative review
US	AD, CVD	OCTG	Brunei, Philippines	Imports of welded OCTG completed in Brunei or the Philippines using inputs from China found to be circumventing existing duty orders on China OCTG in Aug. 2021. Cash deposits on these products equal to the China-wide rate of 99.14% and countervailing duty cash deposits equal to the all-others rate of 27.08%
US	AD	OCTG	India	"All others" final dumping margin set at set at 11.24% in Nov. 2018, in line with the rate set for India's Jindal SAW Ltd.
US	AD	OCTG	Ukraine	Commerce terminated a suspension agreement with Ukraine in July 2019; dumping margins set at 7.47%. In a March 2023 administrative review, Commerce calculated a weighted-average dumping margin of 1.55% for Ukrainian exporter Interpipe Europe SA/ Interpipe Ukraine LLC/PJSC Interpipe Niznedneprovsky Tube Rolling Plant/LLC Interpipe Niko Tube for a review period spanning July 1, 2020, through June 30, 2021. Dumping margin for Interpipe amended to 0.01% in May 2024.
US	AD, CVD	OCTG	Turkey	Negligible final subsidy rate set for Borusan Mannesmann in May 2021 following review; final antidumping rates up to 35.86%
US	CVD	OCTG	South Korea, Russia	Final subsidy rates set at 1.30%-1.59% for Russia and 0.25%-1.33% for South Korea in Sept. 2022.
US	AD	Light-walled rectangular pipe and tube	Taiwan	Duties of 40.97% upheld for another five years in Feb. 2023 following sunset review
US	AD	Light-walled rectangular pipe and tube	Mexico, China	Final dumping margins for China's Hangzhou Ailong Metal Products assigned at 63.16% in March 2023; China-wide final rate set at 255.07%. Final AD duties for Mexico set at 1.36%-2.64% in March 2024 following review

Trade Case Status Report (continued)

Complainant	Duties	Product(s)	Origin(s)	Status/comments
US	AD	Heavy -walled rectangular pipe and tube	Mexico, Turkey, South Korea	Final duties for Turkey set at 35.66%; Cinar Boru Profil was found to have made no shipments. Final duties set at 1.61%-10.24% for South Korea in April 2022 following review. Duties of 2.8% set for HiSteel in March 2023 and 1.91% for Kukje Steel. Dumping margin set at zero for Nexteel in November 2023 review. For Mexico, final AD margins set at 5.06% for Maquilacero, 1.61% for Productos Laminados de Monterrey and 2.86% for 10 additional companies in April 2024 following review
US	CVD	Heavy -walled rectangular pipe and tube	Turkey	Negligible countervailable subsidies set for Turkey's Ozdemir in Jan. 2022 on review
US	AD, CVD	Threaded rod	China, India, Taiwan and Thailand	Final AD duties set at 20.83% for Thailand in October 2019; final AD duties set at 4.26%-59.45% for China in Feb.2020. Final CVD duties set at 6.07%-211.72% for India. Duties for 5 companies in China set at a range between 5.09% and 6.42% by Commerce in Nov. 2022 administrative review. Rate for China's Ningbo Zhenghai Yongding Fastener increased to 7.66% in July 2024 review. Final AD duties set at 0%-2.37% for India in Oct. 2023 following review
US	AD, CVD	Seamless pipe	Czech Republic, Russia, South Korea, Ukraine	Czech Republic assigned final AD margin of 51.7% in March 2021. Commerce set final dumping margins of 209.72% for Russia, 23.75% for Ukraine, and 4.44% for South Korea. Commerce set final subsidy rates of 48.38% for Russia. Interpipe Ukraine and affiliates assigned final AD duty of 4.99% in March 2024 following review
US	AD	Diffusion-annealed, nickel-plated flat-rolled steel	Japan	Commerce set a 1.92% weighted-average dumping margin for the Japanese exporter during the period of review of May 1, 2020, through April 30, 2021 as the result of an administrative review in Sept. 2022.
US	AD	Prestressed concrete steel wire strand	Brazil, Mexico, Thailand	Weighted-average dumping margins assigned up to 118.75% for Brazil, 77.20% for Mexico, and 12.91% for Thailand. Commerce found that Thailand's Siam Industrial Wire did not sell product at less than fair value in May 2024 administrative review and removed margins for company.
US	CVD	Prestressed concrete steel wire strand	Turkey	CVD duties set at 96.33%
US	CVD	Tin mill products	China	The ITC on Feb. 6, 2024, voted not to impose duty orders as it said tin mill imports do not injure US market
US	AD	Tin mill products	China, Canada, Germany, South Korea	The ITC on Feb. 6, 2024, voted not to impose duty orders as it said tin mill imports do not injure US market
US	AD	Stainless Steel Bar	Brazil, India, Japan	In effect since 1995. Duties up to 19.43% on producers in Brazil, up to 21.02% for India and up to 61.47% for Japan.
US	AD	Clad steel plate	Japan	In effect since 1996. Dumping margins up to 118.53% exist.
US	AD	Tin- and chromium-coated steel sheet	Japan	Duties set at 95.29% for Kawasaki Steel, Nippon Steel, NKK Corporation, and Toyo Kohan. Duties set at 32.52% for all other exporters.
US	AD	Wire rod	Mexico	Commerce preliminarily determines that sales of carbon and certain alloy steel wire rod (wire rod) from Mexico were made at less than normal value during the period of review (POR), October 1, 2022, through September 30, 2023.
US	CVD	HDG	Brazil, Canada, Mexico, Vietnam	Commerce initiated countervailing duties investigations for certain corrosive-resistant steel products
US	AD	OCTG	Korea	Commerce published Oct. 17 the preliminary results of changed circumstances reviews of the antidumping duty orders on circular welded non-alloy steel pipe, certain oil country tubular goods, welded line pipe and large diameter welded pipe from the Republic of Korea.
US	AD	Large-diameter welded line pipe	Japan	Commerce gave notice to proceed with full review of whether revoking antidumping duties on certain welded large diameter line pipe from Japan would lead to continuation or recurrence of material injury
US	AD, CVD	Aluminum wire and cable	China	Commerce determined that imports of aluminum wire and cable (AWC) from Vietnam using certain AWC inputs manufactured in China are not covered by the scope of the antidumping duty and countervailing duty orders on AWC from China.
US	AD	Threaded rod	China	The US International Trade Commission gave notice that it has instituted a review period pursuant to the Tariff Act of 1930 to determine whether revoking the antidumping order on steel threaded rod from China would likely lead to continuation or recurrence of material injury.
US	AD	OCTG	China	Commerce rescinded the administrative review of the antidumping orders of OCTG products from China for a period of review from May 1, 2023 through April 30, 2024. Commerce said there were no suspended entries for the two companies subject to the review.
US	AD, CVD	Pipe and Tube	China	The US international trade commission gave notice on the scheduling of expedited reviews pursuant to the Tariff Act of 1920 to determine whether revoking antidumping or countervailing duties on circular welded carbon quality steel line pipe from China would likely lead to a continuation or recurrence of material injury within a reasonably foreseeable timeframe.
US	AD	Aluminum	Turkey	The Department of Commerce amended the final results of the administrative review of the antidumping duty order on common alloy aluminum sheet from Turkey to correct ministerial errors. Commerce found that the companies under review sold CAAS in the United States at less than normal value during the period of review April 1, 2022, through March 31, 2023.
US	AD	Plate	France	The Department of Commerce is rescinding the administrative review of the antidumping duty order on certain carbon and alloy steel cut-to-length plate from France for the period of review May 1, 2023, through April 30, 2024.

Trade Case Status Report (continued)

Complainant	Duties	Product(s)	Origin(s)	Status/comments
US	AD	Plate	South Korea	The Department of Commerce determined that POSCO, the sole exporter subject to this administrative review, did not make sales of certain carbon and alloy steel cut-to-length plate from the Republic of Korea at less than normal value during the period of review May 1, 2022, through April 30, 2023.
US	AD, CVD	Threaded rod	China, India, Taiwan, Thailand	The US International Trade Commission gave notice of the scheduling of expedited reviews pursuant to the Tariff Act of 1930 to determine whether revoking the antidumping duty and countervailing duty orders on carbon and alloy steel threaded rod from China, India, Taiwan, and Thailand would be likely to lead to continuation or recurrence of material injury within a reasonably foreseeable time.
US	AD, CVD	Aluminum and wire	China	The Commission gave notice of scheduling expedited reviews pursuant to the Tariff Act of 1930 to determine whether revoking the antidumping duty and countervailing duty orders on aluminum wire and cable from China would be likely to lead to continuation or recurrence of material injury within a reasonably foreseeable time.
US	AD	Threaded rod	China	Following an expedited sunset review, commerce found that revoking the antidumping duty order on alloy and certain carbon steel threaded rod from the People's Republic of China would be likely to lead to continuation or recurrence of dumping at the levels.
US	AD	OCTG	South Korea	The Department of Commerce determined that countervailable subsidies were not provided to SeAH Steel Corporation and its cross-owned affiliate, SeAH Steel Holdings Corporation, a producer and exporter of oil country tubular goods from the Republic of Korea. The period of review is September 29, 2022, through December 31, 2022.
US	AD, CVD	Pipe and tube	China	The US Department of Commerce and the International Trade Commerce determined that revoking the antidumping duty order and countervailing duty orders on circular welded carbon quality steel line pipe from China would likely lead to the continuation or recurrence of dumping and countervailable subsidies and material injury to the United States. Commerce will publish a continuation notice of these AD and CVD orders.
US	AD, CVD	Pipe and Tube	Thailand	Commerce preliminarily found that certain producers/exporters of circular carbon welded steel pipes and tubes from Thailand subject to this administrative review did not make sales of subject merchandise at less than normal value during the period of review March 1, 2023, through February 29, 2024. Additionally, Commerce is rescinding the review, in part, with respect to 28 companies.
US	AD, CVD	HDG	United Arab Emirates	Commerce preliminarily determined that critical circumstances exist with respect to imports of certain corrosion-resistant steel products from the United Arab Emirates and that critical circumstances do not exist with respect to imports of CORE from South Africa. The period of investigation is July 1, 2023, through June 30, 2024.
US	AD, CVD	HRC	South Korea	Commerce determined that producers and exporters subject to this administrative review made sales of subject merchandise at less than normal value during the period of review October 1, 2022, through September 30, 2023.
US	AD, CVD	Pipe and Tube	Thailand	The US Department of Commerce preliminarily found that certain producers/exporters of circular welded carbon steel pipes and tubes from Thailand subject to this administrative review did not make sales of subject merchandise at less than normal value during the period of review from March 1, 2023, through February 29, 2024. Additionally, Commerce is rescinding the review, in part, with respect to 28 companies.
US	AD, CVD	HDG	Vietnam	Commerce preliminarily determined that certain corrosion-resistant steel products from Vietnam are being, or are likely to be, sold in the United States at less than fair value. The period of investigation is January 1, 2024, through June 30, 2024. Interested parties are invited to comment on this preliminary determination.
US	AD, CVD	HDG	Australia, Brazil, Canada, Mexico, South Africa, Taiwan, the Netherlands, Turkey and the United Arab Emirates	Commerce preliminarily determined that certain corrosion-resistant steel products from Australia, Brazil, Canada, Mexico, South Africa, Taiwan, the Netherlands, Turkey and the United Arab Emirates are being, or are likely to be, sold in the United States at less than fair value. The period of investigation is July 1, 2023, through June 30, 2024. Interested parties are invited to comment on this preliminary determination.
US	AD, CVD	HDG	United Arab Emirates, South Africa	The US Department of Commerce determined that critical circumstances exist with respect to imports of certain corrosion-resistant steel product from the United Arab Emirates and that critical circumstances do not exist with respect to imports of CORE from South Africa. The period of investigation is July 1, 2023, through June 30, 2024.
US	AD, CVD	Stainless	South Korea	Commerce determined that certain producers and exporters of stainless steel sheet and strip in coils from the Republic of Korea received countervailable subsidies during the period of review January 1, 2022, through December 31, 2022.
US	AD	Large diameter welded pipe	Canada, China, Greece, India, South Korea, and Turkey	On the basis of the record ¹ developed in the subject five-year reviews, the United States International Trade Commission ("Commission") determines, pursuant to the Tariff Act of 1930 ("the Act"), that revocation of the countervailing duty orders on large diameter welded pipe from China, India, South Korea, and Turkey and the antidumping duty orders on large diameter welded pipe from Canada, China, Greece, India, South Korea, and Turkey would be likely to lead to continuation or recurrence of material injury to an industry in the United States within a reasonably foreseeable time.
US	CVD	Pipe and Tube	China	The U.S. Department of Commerce (Commerce) determines that Hoa Phat Steel Pipe Company Limited (Hoa Phat) had no shipments of light-walled rectangular pipe and tube (LWRPT) from the People's Republic of China (China) during the period of review (POR) January 1, 2022, through December 31, 2022. Further, going forward, Hoa Phat will be eligible to participate in the certification program previously established with respect to the countervailing duty (CVD) order on LWRPT from China.

Trade Case Status Report (continued)

Complainant	Duties	Product(s)	Origin(s)	Status/comments
US	AD, CVD	Hot-rolled coil	India, Indonesia, China, Taiwan, Thailand and Ukraine	The US Department of Commerce and the US International Trade Commission determined that revoking the antidumping duty and countervailing duty orders on certain HRC products from India, Indonesia, China, Taiwan, Thailand and Ukraine would likely lead to continuation or recurrence of dumping and countervailable subsidies, and material injury to an industry in the United States. The department of commerce is publishing a notice of continuation of these AD and CVD orders.
US	AD, CVD	OCTG	China	The US International Trade Commission gave notice that it instated reviews pursuant to the Tariff Act of 1930 to determine whether revoking the antidumping and countervailing duty orders on OCTG products from China would likely lead to a continuation or recurrence of material injury.
US	AD, CVD	HDG	Australia, Brazil, Canada, Mexico, Netherlands, South Africa, Taiwan, Turkey, United Arab Emirates and Vietnam	The US International trade commission determined that pursuant to the Tariff Act of 1930, that an industry in the United states was "materially injured" by reason of imports of corrosion-resistant steel products" from Australia, Brazil, Canada, Mexico, Netherlands, South Africa, Taiwan, Turkey, United Arab Emirates and Vietnam.
US	AD	Stainless steel	Taiwan	The US Department of Commerce determined that stainless steel sheet and strip in coils from Taiwan was sold in the United States at less than normal value during the period of review from July 1, 2023, through June 30, 2024. Commerce also determined that Yieh United Steel Company had no shipments to the United States during the period of review.
US	AD	Pipe and tube	Japan	The US Department of Commerce and the US International Trade Commission determined that revoking of the antidumping order on welded large diameter line pipe from Japan would likely lead to the continuation or recurrence of dumping and material injury to an industry in the United States.
US	AD, CVD	Pipe and Tube	China	The US Department of Commerce determined that circular welded carbon quality steel pipe imports completed in Oman using hot-rolled steel made in China are circumventing the antidumping duty and countervailing duty orders on circular welded pipe from China. The US International Trade Commission gave notice that it will conduct full reviews pursuant to the Tariff Act of 1930 to determine whether revoking the countervailing duty orders on oil country tubular goods from India and Turkey, and the antidumping duty orders on OCTG from India, South Korea, Turkey, Ukraine and Vietnam "would be likely to lead to continuation or recurrence of material injury within a reasonably foreseeable time."
US	AD	Plate	Germany	The United States Department of Commerce has determined that certain carbon and alloy steel cut-to-length plate from Germany was not sold into the US at less than normal values during a period of review from May 1, 2023, through April 30, 2024.
US	CVD	CRC	South Korea	The Department of Commerce preliminarily determined that countervailable subsidies were provided to Hyundai Steel and POSCO of CRC products from Korea. The period of review is from January 1, 2023, through December 31, 2023. The department of commerce said it is rescinding this review in part with respect to 46 companies and invites interested parties to comment on the preliminary results.
US	CVD	CRC	South Korea	The Department of Commerce preliminarily determined that certain CRC products from South Korea were not made at less than normal value during a period of review from September 1, 2023, through August 31, 2024. The department of commerce said it is rescinding this review in part with respect to 35 companies and invites interested parties to comment on the preliminary results.
US	CVD	OCTG	Turkey	The Department of Commerce preliminarily found that countervailing subsidies were provided to exporters of certain OCTG products from Turkey during a period of review from January 1, 2023, through December 31, 2023. The department invited interested parties to comment on the preliminary results.
US	AD, CVD	OCTG	Thailand, China	The Department of Commerce determined that seamless OCTG imports made in Thailand using steel billets produced in China circumvented the antidumping and countervailing duty orders on OCTG from China.
US	AD, CVD	Wire rod	Brazil, Indonesia, Mexico, Moldova, and Trinidad and Tobago	The Department of Commerce and US International trade commission determined that revoking the antidumping orders on carbon and certain alloy steel wire rod from Brazil, Indonesia, Mexico, Moldova and Trinidad and Tobago, and that revoking the countervailing duty on wire rod from Brazil would likely lead to recurrence or continuation of dumping, countervailing subsidies and material injury to an industry in the United States.
US	AD	HRC	The Netherlands	The Department of Commerce determined that the producer and exporter subject to administrative review made sales of HRC products from the Netherlands at less than normal value during a period of review from October 1, 2023, through September 30, 2024.
Canada	AD	corrosion-resistant steel sheet	Turkey, Vietnam	Canada will conduct an inquiry to determine if the expiration of the 0.0% to 71.1% antidumping duties on imports of corrosion-resistant steel sheet from Turkey and Vietnam could cause injury to the domestic industry, with the decision due by July 31.
Canada	AD	rebar	China, South Korea, Turkey	Canada decided to maintain the duties on rebar imports from China, South Korea and Turkey following an expiry review investigation. The current antidumping duty rates are 6.5% for Turkey, 26.6% for China and 25.1% for South Korea, while the subsidy rate is at 6.1% for China.
Canada	AD	wire	China, Taiwan, India, Italy, Malaysia, Portugal, Spain, Thailand, Turkey, and Vietnam	Canada has made a final determination regarding the imposition of 3.5%-138.6% antidumping duties on imports of steel wire from China, Taiwan, India, Italy, Malaysia, Portugal, Spain, Thailand, Turkey, and Vietnam.

Trade Case Status Report (continued)

Complainant	Duties	Product(s)	Origin(s)	Status/comments
Canada	AD	Welded pipes	Pakistan, Philippines, Turkey, Vietnam	Canada has initiated an administrative review to determine normal values and prices of certain carbon steel welded pipes exported from Pakistan, the Philippines, Turkey (excluding those exported by Erbosan Erciyas) and Vietnam, and if exporters do not provide information, it will assess antidumping duties at a rate of 66.8% for Pakistan and the Philippines, 45.8% for Turkey, and 54.2% for Vietnam.
Canada	AD	carbon and alloy steel wire	China, Chinese Taipei, India, Italy, Malaysia, Portugal, Spain, Thailand, Turkey and Vietnam	Canada made Sept. 4 a preliminary determination of dumping regarding carbon and alloy steel wire exported from China, Chinese Taipei, India, Italy, Malaysia, Portugal, Spain, Thailand, Turkey and Vietnam, with estimated margins of dumping and provisional duties determined at 3.5%-114.2% for China, 138.6% for Chinese Taipei, 138.6% for India, 138.6% for Italy, 3.7%-16.6% for Malaysia, 5.1%-43.5% for Portugal, 138.6% for Spain, 15.9%-29.6% for Thailand, 24.3%-79.6% for Turkey and 13.4%-138.6% for Vietnam.
Canada	AD	OCTG	Turkey, US, South Korea, Mexico and the Philippines	Canada has launched an investigation into the alleged dumping of OCTG from Turkey, the US, South Korea, Mexico and the Philippines, will make a preliminary decision by Nov. 10
Canada	AD	Corrosion-resistant steel sheets	Turkey's Borcelik	Canada has terminated the dumping investigation on corrosion-resistant steel sheet imported from Turkish steelmaker Borcelik
Canada	AD	Certain carbon and alloy steel wire	China, Taiwan, India, Italy, Malaysia, Portugal, Spain, Thailand, Turkey and Vietnam	Canada has extended the preliminary phase of an antidumping investigation regarding certain carbon and alloy steel wire originating in or exported from China, Taiwan, India, Italy, Malaysia, Portugal, Spain, Thailand, Turkey and Vietnam to 135 days
Canada	AD	Certain carbon and alloy steel wire	10 regions	Canada Border Services Agency has launched an investigation to determine whether certain carbon and alloy steel wire from 10 regions was being sold at unfair prices in Canada
Canada	AD	Corrosion-resistant steel sheets	Turkey's Borcelik	The Canada Border Services Agency has determined a 22.9% preliminary antidumping duty on corrosion-resistant steel sheets imported from Turkish flat steelmaker Borcelik from April 17
Canada	Import tariff	Steel imports	US	Canada has responded to US tariffs on all aluminum and steel by taking a "dollar-for-dollar" approach and imposing 25% tariffs starting March 13
Canada	AD	HSS	Turkey and South Korea	The Canada Border Services Agency decided Feb. 6 to maintain the antidumping duty on hollow structural sections imports from Turkey and South Korea following an expiry review investigation
Canada	AD	Corrosion-resistant steel sheet	Turkey's Borcelik	The Canada Border Services Agency Dec. 5 initiated an antidumping investigation under Canada's Special Import Measures Act into supplies of corrosion-resistant steel sheet from Turkish flat steelmaker Borcelik
Canada	Surtax	Steel	China	Canada intends to apply a 25% surtax on imports of steel from China. A final list of goods subject to the surtaxes will be announced by Oct. 1, with the surtax to become effective Oct. 15
Canada	Import ban	Steel products	Russia	Canada will indefinitely ban imports from Russia of iron and non-alloy steel, semi-finished products, and finished products such as tubes and pipes.
Canada	AD	Heavy plate	Taiwan, Germany	Final duties set at 7-80.6% for Taiwan and 6.3%-68.6% for Germany
Canada	AD	Plate	Brazil, Denmark, Indonesia, Italy, Japan & South Korea	The CBSA in October 2019 voted to continue duties of 28.9%-59.7% for Brazil, 1.9%-59.7% for South Korea, and 59.7% for Denmark, Indonesia, Italy and Japan
Canada	AD	Plate	China	The Canada Border Services Agency decided to continue duties of 27.3% in March 2018 following an expiry review
Canada	AD, CVD	Large line pipe	China, Japan	Final dumping margins set at 95% for China and 22.1%-95% for Japan. China's subsidy rate set at 30.3%
Canada	AD	Line pipe	South Korea	Final dumping margins of 4.1%-88.1%
Canada	AD	Welded pipe	Taiwan	Duties on Chung Hung and Shin Yang removed in September 2017. Duties against other Taiwanese exporters reduced to 29.6% from 54.2%
Canada	AD	Welded pipe	Pakistan, Philippines, Turkey, Vietnam	Final margins of 66.8% for Pakistan, 18.1%-66.8% for the Philippines, 3.3%-45.8% for Turkey and 3%-54.2% for Vietnam set in January 2019
Canada	AD, CVD	Piling Pipe	China	The anti-dumping duty is equal to 96.4% of the export price and the countervailing duty is equal to 641.35 Renminbi per kilogram as a result of a March 2023 normal value review.
Canada	AD	HRC	Brazil, China, Ukraine	Duties continued for Brazil and China in May 2022 following expiry review, AD order removed for Ukraine
Canada	CVD	HRC	India	Duties extended for five years from May 2022
Canada	AD, CVD	Rebar	Turkey	In Nov. 2023 ruling, CBSA determined that retroactive assessments using the normal values determined for subject goods released into Canada from July 2021 to August 2022 could be required in some cases to ensure full compliance under the Special Import Measures Act.
Canada	AD	Rebar	Belarus, Hong Kong, Japan, Taiwan, Portugal, Spain	Final determinations affirmed at 37.5% for Belarus, Taiwan 0%-108.5% , Hong Kong 54%, Portugal 2.4%, Spain 37%-108.5%, Japan 108.5%. Extended in Feb. 2023.
Canada	AD, CVD	Fabricated structural steel	China, South Korea, Spain	The Canada Border Services Agency found weighted average dumping margins of 32.9%-45.8% for China, 1.9%-45.8% for South Korea and 0%-45.8% for Spain. CBSA set CVD of Yuan 152-11,656/mt for China
Canada	AD, CVD	Corrosion-resistant sheet	Turkey, UAE, Vietnam	Final dumping margins set at 9.7%-26.1% for Turkey, 0%-41.5% for UAE and 2.3%-71.1% for Vietnam. Final subsidy rates set at 0.4%-3.6% for Turkey and 0%-0.2% for Vietnam
Canada	AD	Corrosion-resistant sheet	China, India, Taiwan and South Korea	Final duties set at 3.6%-53.5% for China, 3.2%-33.2% for Taiwan, 9%-40% for South Korea and 40% for India in Jan. 2019
Canada	AD	OCTG	Mexico, Austria	CITT found that imports from these countries were not causing injury
Canada	AD	OCTG	China, Taiwan, India, Indonesia, Philippines, South Korea, Thailand, Turkey, Ukraine, Vietnam	Final dumping margins of 4.2%-37.4% first put in place in 2015. New normal values applied to China all other exporters in March 2023 at 91% for seamless casing and 166.9% for certain OCTG products. Separate rate of Yuan 21.31/mt set for Dalipal Pipe Company in April 2023 normal value review.
Canada	AD, CVD	CR coil and sheet	China, South Korea and Vietnam	China received a final dumping margin of 91.9% and a subsidy rate of 11.6%, South Korea received a final dumping margin of 53% and subsidy rate of 11.3%, and Vietnam received a final dumping margin of 99.2% and subsidy rate of 6.5%.

Trade Case Status Report (continued)

Complainant	Duties	Product(s)	Origin(s)	Status/comments
Canada	AD	Rebar	Oman, Russia	CBSA reported the margins of dumping, as a percentage of export price, as 8% for Oman exporters and 45% for Russian exporters
Canada	AD	Rebar	Algeria, Egypt, Indonesia, Italy, Malaysia, Singapore, Vietnam	The CBSA assigned final dumping margins of 23.1% for Egypt, Italy, Malaysia and Singapore. Vietnam was assigned a final dumping rate of 10.5%, while Algeria and Indonesia's final dumping rates were set at 4.8% and 3.3%, respectively. The CITT issued its final injury determination in June 2021
Canada	AD	Hollow structural sections	South Korea, Turkey	Duty is equal to 89% of the export price
Canada	AD	Wire rod	China, Egypt, Vietnam	The CBSA initiated an investigation March 8, 2024 to determine if certain wire rod imports from China, Egypt and Vietnam are causing injury to the domestic market.
Canada	AD, CVD	Seamless carbon or alloy steel oil and gas well casing	China	Duty in place since November 2018.
Mexico	import tariffs	All steel	Countries without FTA	Mexico's 20%-50% steel import tariffs will take effect on January 1, 2026, and will be applied to countries with which Mexico does not have free trade agreements, including China, Turkey, and Russia.
Mexico	Import tariff	HRC, CRC, coated sheet, plate	Countries without FTA	Several categories of steel, aluminum, and ferroalloy products have been included in a new slate of tariffs that Mexico's government announced April 22, 2024. The affected metal products include alloyed and unalloyed unwrought aluminum, steel sheet, and coil, steel plate, and ferromanganese, with duties in a 20% to 35% range.
Mexico	AD	Wire rod	China	Definitive duty of 49 cents/kg. Extended in January 2023 for 5 years.
Mexico	AD	CR sheet	China	Duties of 65.99%-103.41% imposed
Mexico	CVD	CR sheet	China	Duties of up to 103.42% on boron-added imports
Mexico	AD	CRC	Vietnam	Final AD duties set at 11.64% for Hoa Phat, 25.64% for Posco Vietnam, and 79.24% for all other producers and exporters. Producers could be exempt from the duty if they can prove that steel used was not originally sourced from China.
Mexico	CVD	Cold-rolled steel	Russia, Kazakhstan	Duty set at 15% for Russia and 22% for Kazakhstan.
Mexico	AD	Coated sheets	China, Taiwan	Definite antidumping duties of 22.22%-76.33% for China and 22.26%-52.57% for Taiwan
Mexico	CVD	HRC	Russia, Ukraine	Duties of 21% for Russia and 25% for Ukraine
Mexico	AD	Plate	Russia, Romania, Ukraine	Duties extended for five years in March 2022. Duties set at 67.6% for Romania, 36.8% for Russia and 60.1% for Ukraine
Mexico	AD	Seamless pipe	Japan	Existing duty of 99.9% renewed for a further five years in Dec. 2021
Mexico	AD	Seamless pipe	China	The antidumping duty of \$1,568.92/ton was maintained in May 2024 review.
Mexico	AD	Welded tube	China	Final duties of \$0.356-\$0.618/kg on imports of welded steel tube shipped by Chinese exporters, regardless of the country of origin
Mexico	AD	Seamless tubes	India, South Korea, Spain, Ukraine	Final duties set at \$0.1312/kg for South Korea, \$0.3785/kg for Spain, \$0.1701 for Ukraine and \$0.2067 for India
Mexico	CVD	Welded carbon and alloy steel pipe	China	Duties enforced regardless of the original country of origin. Rates set between \$0.356/kg and \$0.618/kg. Renewed in May 2024.
Mexico	CVD	Seamless tubes	India, South Korea, Spain, Ukraine	Definitive duties of 20.67 cents/kg for India, 13.12 cents/kg for South Korea, 37.85 cents/kg for Spain, and 17.01 cents/kg for Ukraine
Mexico	Import tariff	Slabs, plates, HRC, CRC, wire rod	Countries without free-trade agreements	Mexico in Aug. 2023 raised the tariff from 15% previously to 25% on imports of steel from countries without a free trade agreement. The new tariff, to last until July 31, 2025, includes steel products like rebar, wire rod, hot-rolled coil, cold-rolled coil, coated flat steel, rectangular hollow sections, steel tubes, among others.
Mexico	AD	Cold-rolled stainless coil	China, Taiwan	Definitive duties set at 63 cents/kg for China; 61 cents/kg for Hoka Elements Co. Ltd. And 5 cents/kg for Yuan Long Stainless Steel in Oct. 2020
Mexico	AD	Coated flat steel	Vietnam	AD duties set in a range from 0% to 10.84%. Maruichi Sun Steel Joint Stock Company exempted.
Mexico	AD	I-beam and H-beam	Germany, Spain, UK	The AD duty rate is \$0.0613/kg for Spain's AMOB and \$0.0666/kg for other exporting companies. The rate is \$0.1095/kg for Germany and \$0.1270/kg for the UK.
South America				
Argentina	AD	Welded and seamless pipes	China	The Commission of Foreign Trade imposed a 26% ad valorem anti-dumping tariff in May 2018
Argentina	Export tariff	All exports, including steel	All domestic exporters	For primary products, for every \$1 exported, a duty of Argentinian Pesos 4 is charged, while for finished products, for every \$1 exported a duty of Pesos 3 is charged.
Colombia	AD	Casing and tubing pipes	China	Duties extended for five years in March 2023. The duty is calculated based on the difference between the FOB base price of US\$1,913.92/ton and the declared FOB price, provided that the latter is less than the base price.
Chile	AD	Wire rod	All countries (China major importer) except Canada, Mexico, Peru and developing countries that account for no more than 3% of Chile's rod imports	Definitive duties of 28.08%-38% set in May 2017
Chile	AD	Steel bars for grinding balls production	China	Definitive duty of 8.2%-22.9% set in November 2017; The autonomous Anti Distortions Commission said in April 2024 that duties of almost 25% would be imposed on steel bar imported from China and 33.5% on imported steel grinding balls for the next six months.
Brazil	AD	CRC, coated coil, non-grain oriented magnetic steel	China, Germany, South Korea, Taiwan	Brazil will impose definitive antidumping duties on imports of cold-rolled and coated coil products from China for a five-year period, and will adjust definitive AD duties on imports of non-grain-oriented magnetic steels from Germany, China, South Korea and Taiwan.
Brazil	AD	Pre-painted coil	India, China	Brazil has approved the application of antidumping duties on pre-painted steel imports from India and China, for a five-year period. It has also approved the tariff increase from 10.8% to 25% for nine more steel product categories.

Trade Case Status Report (continued)

Complainant	Duties	Product(s)	Origin(s)	Status/comments
Brazil	AD	HRC	China	Brazil has extended its antidumping investigation into imports of hot-rolled coil from China to July 2026. The final determination is scheduled for July 20, 2026.
Brazil	AD	plates	China, South Korea, Ukraine	Brazil has extended its antidumping duties on imports of heavy plate from China, South Korea and Ukraine for another five years. Brazil's Foreign Trade Chamber sharply raised the duty on Chinese-origin plate to \$678.51/mt from \$211/mt, while maintaining duties of \$135.84/mt on South Korean material and \$52.02/mt on Ukrainian plate.
Brazil	AD	Under 4.75 mm-thick flat-rolled steel	China	Brazil's Foreign Trade Secretariat has initiated an antidumping investigation into imports of under 4.75 mm-thick flat-rolled steel products from China.
Brazil	AD	Steel plate	South Africa, China, South Korea and Ukraine	Brazil is extending the deadline of the \$52.02-\$166.03/mt antidumping tariff revision on imported steel plate from South Africa, China, South Korea and Ukraine to Oct. 1. Brazil's Ministry of Development, Industry, Trade and Services has proposed to introduce import quotas and raise import taxes to 25% on 11 rolled steel products categories. The higher tariffs will come into force only after the quotas have been filled, according to a ministry spokesperson. The new import regulations are expected to be effective within 30 days following approval by Brazil's tax authorities and the country's partners in the southern cone common market Mercosul.
Brazil	Quota	Certain flat products, wire rod, tubes	All suppliers	The Brazilian Ministry of Development, Industry, Commerce and Services announced on Feb. 8 a modification of import tariffs for five groups of products in the steel sector, including rebar and tubes, which went from 10.8% to 12% (one case), from 12.6% to 14% (two cases) and from 14.4% to 16% (two cases).
Brazil	Import tariff	Steel products	All suppliers	Brazil's Ministry of Development, Industry, Commerce and Services formally opened an antidumping investigation into imports of certain carbon steel sheets and coils from China March 1, 2024. The investigation will cover imports of carbon steel sheets and coils, alloyed and non-alloyed, coated with tin or chrome or uncoated, of any width and of thickness of under 0.5mm, with Mercosul product classifications 7210.12.00, 7210.50.00, 7212.10.00 and 7212.50.90.
Brazil	AD	Carbon steel sheet, coils	China	
Brazil	AD	Heavy plate	China, South Africa, South Korea, Ukraine	Duties extended for an additional five years in October 2019
Brazil	AD	Hot-rolled bars	China	Duty of \$437.09/mt extended for five years in Nov. 2022
Brazil	AD	Steel wire, alloyed steel flat bar	China	The Ministry of Industry set duties of \$199.19-\$505.56/mt for imports of high-carbon steel wire and a duty of \$495.73/mt on Chinese imports of alloyed steel flat bar
Brazil	AD	Stainless steel welded pipes	Malaysia, Thailand, Vietnam	Duties \$ 233.99/mt to \$740.02/mt for Malaysia, \$747.56/mt for Thailand and \$451.77/mt to \$888.27/mt for Vietnam.
Brazil	AD	Seamless pipes	China, Romania	Duties extended for five years, until Aug 2022. China subject to \$743/mt duty and Romania subject to an ad valorem tariff of 14.3% over the CIF price
Brazil	CVD	Hot-rolled flat steel	China	Camex trade secretariat imposed a duty of up to \$425.22/mt for five years in May 2018, with application of the tariff delayed for up to one year. Duties temporarily suspended. Suspension extended in March 2023 until the end of the duty's validity.
Brazil	AD	Cold-rolled stainless steel sheets	Indonesia	Indonesia's grade 304 cold-rolled stainless steel sheets subject to an AD duty rate of 18.79%.
Brazil	AD	Cold-rolled stainless steel products	China	Duty of \$629.44/mt applies to products with grades in the 200 series and 410 series. Also applies to 304 and 430 grade products.
Brazil	AD	Non-oriented electrical steel	Taiwan, China, South Korea	Duties range from \$90/mt to \$166.32/mt.
Europe & Turkey				
EU	AD	Hot-rolled flat products	Egypt, Japan, Vietnam	The European Commission announced Sept. 25 the imposition of 6.9%-30% anti-dumping duties on imports of hot-rolled flat steel products from Egypt, Japan, and Vietnam.
EU	AD	CRC	India, Japan, Taiwan, Turkey and Vietnam	The European Commission has initiated an antidumping investigation into imports of cold-rolled flat steel products from India, Japan, Taiwan, Turkey and Vietnam.
EU	Import tariffs	Steel sections	UK	The UK has regained tariff-free access for its steel sections to the EU market from Aug. 1
EU	Safeguard suspension	Iron and steel	Ukraine	The European Council has extended till June 3, 2028, the suspension of existing EU safeguard measures on imported iron and steel from Ukraine.
EU	AD	HRC	Japan, Egypt and Vietnam	The EU has imposed provisional antidumping duties on HRC imports from Japan (6.9%-42.5%), Egypt (12.8%) and Vietnam (12.1%) for six months from April 7
EU	Tariff rate quota	Steel imports	Global	EC plans to make a legislative proposal no later than Q3 2025 for a trade measure based on tariff rate quotas replacing the steel safeguards as of July 1, 2026
EU	Safeguard duties	Steel imports	Global	EU has announced proposed adjustments to steel safeguard measures, including reducing liberalization rate from 1% to 0.1%, cuts to various key exporters, such as for India's HRC quota by 23.7%, and Turkey by 14.4%, and removing up to 65% of the redistributed Russian, Belarusian volumes
EU	AD	Flat hot-rolled coil steel products	Egypt, Japan, Vietnam	The European Commission said in a March 14 statement that it proposed to apply provisional antidumping duties ranging from 6.9% to 33% on its imports of flat hot-rolled coil steel products from Egypt, Japan and Vietnam.
EU	Trade defense measures	Steel imports	Ukraine	European Commission has proposed to continue exempting Ukrainian steel imports from EU trade defense measures
EU	Tariff rate quota	26 steel product categories	Global	EC has started a review of safeguard measures on imports of 26 steel product categories, which currently consist of a tariff-rate quota and a duty of 25% once the TRQ is exhausted
EU	Safeguard duties	Steel products	All suppliers	The European Commission June 25, 2024 officially renewed the EU steel safeguard measure for another two-year period to combat increased steel import penetration in the EU. The measures are to remain in place until June 30, 2026. A 25% duty is applicable for imported steel products that exceed a quota.

Trade Case Status Report (continued)

Complainant	Duties	Product(s)	Origin(s)	Status/comments
EU	Tariff-rate quota	Steel products	UK	The EC in late October 2020 said it will apply a tariff-rate quota on UK steel imports from Jan. 1, 2021
EU	Import ban	Steel products	Russia, Belarus	Impacts finished steel products under safeguard measures. Slab and billet imports allowed until September 2028 on a quota basis following Dec. 2023 extension; pig iron, iron ore, and ferroalloys added to list of banned products in Dec. 2023
EU	AD	Hot-dipped galvanized coil	Russia, Turkey	Definitive duties of 2.4%-11% for Turkish producers and 10.3%-37.4% for Russia imposed in Aug. 2022 to remain in effect for five years
EU	AD	Heavy plate	China	Final duties for heavy plate set at 65.1-73.7% in February 2017
EU	AD	HRC	Brazil, Iran, Russia	Definitive fixed duties per ton added on to the CFR price once the material arrives in Europe. €53.40-63.00/mt for Brazil, €57.50/mt for Iran and €17.60-96.50/mt for Russia
EU	AD	HRC	Turkey	The EC imposed definitive antidumping duties of 4.7%-7.3% in April 2021
EU	AD,CVD	HRC	China	As of April 6, 2017 Jiangsu Shagang Group received a 35.9% AD duty rate, whereas Bengang Steel Plates is now subject to a 28.1% rate and Hesteel Group 18.1%. All other cooperating companies received a 27.3% rate, and other Chinese companies received 35.9% in the AD case. Final CVD duties set at 4.6%-35.9%
EU	AD	CRC	China, Russia	Definitive retroactive duties of 19.7%-22.1% for China and 18.7%-36.1% for Russia
EU	AD	Corrosion-resistant coated steel	China	AD duties of 17.2%-27.9% set in Feb.2018; duties extended to modified CORE imports in Aug. 2020
EU	AD	Rebar	China, Belarus	Definitive duties of 18.4%-22.5% for China, with no retroactive duties. Definitive duty of 10.6% for Belarus. Deposits collected under the provisional duties are to be released for certain Belarusian rebar exempt from the definitive duties.
EU	AD	Grain-oriented electrical steel	China, Russia, South Korea, US	Definitive duties were set at 21.5%-36.6% for China, 35.9%-39.0% for Japan, 22.5% for South Korea, 21.6% for Russia and 22 for the US
EU	AD	Stainless steel tube and pipe butt-welding fittings	China, Taiwan, Malaysia	Duties on China and Taiwan extended for another five years in 2023 ruling. Duties extended to Malaysia after imports found circumventing order on China. Duty rates range from 5.1% to 12.1% for Taiwan, from 30.7% to 64.9% for China, and 64.9% for Malaysia. Malaysia's Pantech Stainless & Alloy Industries and United Industry are exempted from the measures.
EU	AD	Seamless pipe	China	Final duties of 29.2%-54.9% extended in July 2023
EU	AD	Seamless pipe & tube	Russia, Ukraine	After an expiry review in Oct. 2018, the EC has decided to continue duties of 24.1%-35.8% for Russia; Duties dropped for Ukraine in Oct. 2023
EU	AD	HDG	China	Provisional anti-dumping duties of 46.2%-62.9%
EU	AD	Stainless steel seamless pipe	China	EC has extended duties of 48.3%-71.9%
EU	AD,CVD	Organic coated sheet	China	Definitive CVD duties of 13.7%-44.7% and AD duties of 0%-26.1% continued in May 2019
EU	AD	Wire rod	China	EU continued AD order in Oct. 2021 at country-wide rate of 24% with the exception of Valin Group, which is subject to an individual duty rate of 7.9%.
EU	AD	Hot-rolled stainless sheet	China, Indonesia, Taiwan, Turkey	Duties were set at 17.3% for Indonesia, 9.2%-19% (depending on the producer) for China and 4.1%-7.5% for Taiwan in Oct. 2020. The 17.3% duty for Indonesia was extended to imports from Turkey when the EC determined in April 2023 that products from Turkey were circumventing the duty order on Indonesia.
EU	AD	Stainless cold-rolled steel	India, Indonesia, Taiwan, Vietnam	The EC placed AD duties of 13.9%-35.3% for India and 10.2%-20.2% for Indonesia in Nov. 2021. Anti-subsidy duties of 7.5% for India and 21% for Indonesia imposed in March 2022. Order on Indonesia extended to include Taiwan and Vietnam in May 2024 circumvention ruling with rates set at 19.3%.
EU	CVD	Stainless cold-rolled steel	Indonesia, Taiwan, Turkey, Vietnam	Rates set at 20.5%. Order originally issued for Indonesia. Duty extended to Taiwan, Turkey, and Vietnam as a result of May 2024 circumvention ruling.
EU	AD	HDG	Turkey, Russia	Definitive duties set at 2.4%-11% for Turkish producers and 10.3%-37.4% for Russia in May 2022
EU	AD	Electrolytic chromium coated steel	China, Brazil	Definitive anti-dumping duties of 30.7%-77.9% placed on imports of electrolytic chromium coated steel from China and Brazil set by the EC in November 2022.
EU	AD	Steel bulb flats	China, Turkey	Duties set at 23% for China and 13.6% for Turkey
EU	Safeguard	Certain steel products	Northern Ireland/UK	The European Commission applied a safeguard tariff-rate quota on certain steel products transferred to Northern Ireland from the UK, which will take effect in 2024. Products imported from the UK that exceed the applicable quota will be subject to a 25% duty. Products include stainless hot rolled sheets and strips, stainless cold rolled sheets and strips, rebar, large welded tubes and non-alloy wire.
Serbia	Customs duties	HRC, CRC, rebar, wire rod	Global	Serbia has introduced a 169,650 mt quota for imports of hot and cold-rolled coil, rebar, and wire rod during the period from Jan. 1 to June 30, with an additional 50% customs duty to be applied to the above the quota tonnage
UK	TRQ	metallic-coated steel sheets	Turkey	The UK initiated a tariff rate quota review of imports of metallic-coated steel sheets from Turkey, as data indicated that these imports have exceeded the 3% import share threshold for developing country status.
UK	AD	Wire rod	China	The UK started on Jan. 28 an expiring review of the antidumping duty on wire rod originating in China. The current duty rates of 7.9-24% will remain in effect throughout the review period.
UK	Import tariff	Steel	India	The UK has removed import tariffs on some India-sourced base metals, including steel, as part of a comprehensive free trade agreement signed between the two countries
UK	safeguards	rebar	Vietnam	The UK has initiated probes to determine whether Vietnam's rebar imports have exceeded the 3% individual share of total UK steel rebar imports that would disqualify Vietnam from developing country exemptions under the safeguard framework.
UK	Safeguard	Steel imports	Global	UK to tighten steel safeguards to a 0.1% quota liberalization from January 2026, down from 3% year over year

Trade Case Status Report (continued)

Complainant	Duties	Product(s)	Origin(s)	Status/comments
UK	AD	Hot-rolled steel plate	South Korea	The UK Trade Remedies Authority has launched a new investigation into the alleged dumping of hot-rolled steel plate from South Korea during the April 1, 2024 - March 31, 2025 period.
UK	Cap	Certain categories of steel	Global	The UK's TRA has recommended that country-specific caps be imposed on certain categories of steel.
UK	Tariff rate quota	26 steel products	Developing countries outside WTO	The UK TRA has started a tariff rate quota review on 26 steel products imported from developing countries
UK	AD	Organic coated steel	China	The UK TRA has proposed that antidumping and countervailing measures on OCS imported from China be maintained for an additional five years, until May 4, 2029
UK	AD	Corrosion-resistant steel	China	UK to maintain an antidumping measure on imports of corrosion-resistant steel from China for a further five years
UK	Safeguard duties	Non-alloy and other alloy cold-rolled sheets of steel	Global	UK government has decided to revoke a safeguard measure on category 2 steel products, although anti-dumping measure on cold-rolled flat steel imports from Russia and China remained in place
UK	Tariff rate quota	HRC	Global	UK will vary the TRQ on HRC imports from Oct. 1, 2024, with Category 1A to be retained at current levels and Category 1B to be set 132% higher than 1A and include a cap of 40%
UK	Safeguard	Steel products	All suppliers	The UK imposed steel import safeguards measures from Jan. 1, 2021, similar to those put in place by the EC. The measure applies to 15 product categories. In June 2024, the UK extended the steel safeguard measure on all 15 product categories for two years to June 30, 2026. Exemption granted for Ukraine through 2029.
UK	Import tariff	Steel products	Russia	The UK introduced additional 35% tariffs on imports of a few Russian metals March 15, including steel
UK	Safeguard	Construction steel	Northern Ireland	The UK placed a 25% safeguard tariff on some steel construction products sold into Northern Ireland in Aug. 2022
UK	AD	Welded tubes	Belarus, China, Russia	Transition review underway
UK	AD	Wire rod	China	The UK Trade Remedies Authority in Feb. 2022 proposed keeping AD measures on Chinese wire rod until 2026
UK	AD	Rebar	China	AD duties between 18.4% and 22.5% applied to multiple producers until July 2026.
UK	AD	Wire rod	China	Transition review underway
UK	AD	Cold-rolled flat steels	China, Russia	The UK government in August 2022 approved the Trade Remedies Authority's recommendation that existing antidumping measures on cold-rolled flat steel from Russia and China be kept for another five years
UK	AD	Heavy plate	China	Antidumping duties in the range of 65.1%-73.7% renewed for five years in June 2023
UK	AD, CVD	HRC	China, Ukraine, Russia, Brazil, Iran	The UK government in Aug. 2023 accepted the Trade Remedies Authority's final recommendation to keep the anti-dumping and countervailing measures on hot-rolled flat and coil steel from China until April 7, 2027, and to keep the anti-dumping measure on imports from Brazil, Iran and Russia until Oct. 7, 2027. The UK's export ban on all imports from Russia due to the war in Ukraine also has been extended to hot-rolled flat and coil steel. AD duties on Ukraine revoked
UK	AD	Corrosion-resistant steel	China	Review underway
Turkey	AD	CRC, HDG, polymer-coated coil	China, South Korea	Turkey has set dumping margins for cold-rolled, galvanized and pre-painted galvanized coil imports from China and South Korea with rates varying between 24.85% and 36% for Chinese 11.58% to 27% for South Korean producers.
Turkey	AD	stainless CRC	China	Turkey has imposed an antidumping duty of 3.95% on imports of cold-rolled stainless flat steel from China.
Turkey	AD	Tinplate	China, Germany, South Korea, Japan and Serbia	Turkey set final antidumping duties varying from 5.53% to 50.08% on imports of tinplate from China, Germany, South Korea, Japan and Serbia for five years.
Turkey	AD	stainless CRC	China	Turkey determined dumping margins ranging from 3.95% to 13.47% on imports of cold-rolled stainless flat steel from China with the definitive antidumping duties to be imposed in the coming weeks.
Turkey	AD	plates	South Korea	Turkey has imposed definitive 4.34%-9.40% antidumping duties on imports of hot-rolled plates from South Korea effective as of Aug. 30. The duty rates are set at 4.37% for POSCO, 4.34% for Hyundai Steel Company and 9.40% for other South Korean producers
Turkey	Import duties	Steel products	Qatar	Turkey has eliminated customs duties on imports of many products from Qatar, including steel products
Turkey	AD	Stainless steel pipes	China, Taiwan	Turkey has extended the 13.82%-20.50% and 7.98%-11.50% antidumping duties on stainless pipe imports from, respectively, China and Taiwan, in effect since 2018, for five years.
Turkey	Import duties	PPGI	Global	Turkey Jan. 1 issued new import duties on boron-added pre-painted galvanized steel (PPGI) products under HS code 7225.99.00.00.21 and 7225.99.00.00.22 subject to 20% customs duty, and under HS code 7225.99.00.00.29 to 15% duty, although 0% for direct imports of grain-oriented silicon electrical steel by facilities manufacturing transformer cores and transformers
Turkey	AD	Cold-rolled, galvanized and pre-painted steel coils	China and South Korea	Turkey has launched an antidumping investigation on imports of cold-rolled, galvanized and pre-painted steel coils from China and South Korea
Turkey	AD	HRC	China, India, Japan and Russia	Turkey Oct. 11 imposed antidumping duties on HRC imports from China, India, Japan and Russia ranging between 6.10%-43.31%
Turkey	Export restrictions	Steel products	Israel	Turkey's Trade Ministry has restricted 54 product groups to Israel, including steel, with a decree published on April 9, 2024. Restricted products include nearly all long and flat steel products, steel pipes and tubes. The ministry said restrictions would remain in effect until Israel declared a permanent ceasefire in Gaza and allowed an uninterrupted flow of humanitarian aid to the region.
Turkey	Import duty	Finished & semi-finished steel	Third country imports	Duties increased to 15%-20% in Jan. 2023

Trade Case Status Report (continued)

Complainant	Duties	Product(s)	Origin(s)	Status/comments
Turkey	AD	Heavy plate	China	Final duties of 16.89%-22.55% set in Nov.2017 and extended for five years in Oct. 2023
Turkey	Import duty	HRC	All suppliers	Turkish re-rollers and welded pipe producers subject to temporary 13% import duty, according to a decree published in Jan. 2023. White good producers' HRC imports subject to 15%. Duties on other unalloyed hot-rolled, cold-rolled and coated coil imports set at 15%, 17% and 20%, respectively. EU countries and countries with which Turkey has free trade agreements will be exempted from the customs duty rise. Duties to take effect May 2023.
Turkey	AD	HRC	China, India, Japan, Russia	Preliminary dumping margins set at 20.55%-57.75% for China, 11.65%-18.26% for India, 39.20% for Japan and 16.11%-23.58% for Russia in Aug. 2024
Turkey	AD	Seamless pipe	China	Final dumping margin of \$100-\$120/mt set in August 2016
Turkey	AD	PPGI	China	Final dumping margin determined at 23.4%
Turkey	Import duty	Rebar	Third country imports	Duty increased from 10% to 30%, effective April 18, 2019. Custom duties do not apply to the EU and countries with which Turkey has free trade agreements.
Turkey	AD	Stainless steel pipe	Vietnam	Turkey imposed AD duties of 19.64%-25% in July 2021
Turkey	Import duty	Cold-rolled stainless sheet	All suppliers	Turkey increased its customs duty on imports of some cold-rolled stainless sheet grades to 12% from 8% on Dec. 31, 2023. EU countries and countries with which Turkey has free trade agreements will be exempted from the customs duty rise
Turkey	AD	HRC	EU, South Korea	Duties imposed in July 2022 at 7%-12.8% for EU producers and 7%-8.95% for South Korean producers
Turkey	Safeguard duties	Wire rod	All suppliers	Turkey imposed a provisional safeguard measure of \$175/mt on imports of non-alloy and alloy wire rod for 200 days beginning Jan. 7, 2024. In July 2024, measure was extended to apply \$175/mt duty until Jan. 6, 2025, then \$170/mt duty until Jan. 6, 2026, and then \$165/mt duty until Jan. 6, 2027. Developing countries will be exempted from the safeguard but will be subject to a total annual tariff quota of 33,900 mt (11,299 mt maximum for individual countries) until Jan. 6, 2025, and then 67,800 mt (22,599 mt max for individual countries) for each of the remaining annual periods until January 2026 and January 2027.
CIS				
Ukraine	AD	Welded steel pipes	Turkey	Ukraine has launched an antidumping probe into imports of welded steel pipes from Turkey.
Ukraine	AD	Wire rod & rebar	Russia	Final duty of 15.21%, effective February 28, 2018
Russia	Customs duties	All ferrous metals & raw materials	Exports outside of Eurasian Economic Union	The Russian government is introducing customs duties on most of the country's exports outside the Eurasian Economic Union, including all ferrous and non-ferrous metals, and raw materials to produce them such as met coal and iron ore and others, for a period of 15 months from Oct. 1 until end-December 2024. Duties range from 4% to 7% based on exchange rate, and can fall to 0% for certain products based on exchange rate. Duties temporarily suspended for non-alloy pig iron and steel rods from June 1, 2024, to Aug. 31, 2024.
Russia	Export quota	Ferrous waste and scrap	Exports outside of Eurasian Economic Union	A 600,000 mt quota with 5% tariff extended to June 30, 2024. If the export volume is within the quota limit, the duty remains 5% but not less than EUR 15/mt. The extra-quota duty also remains at 5% but not less than EUR 290/mt.
Eurasian UnionAD		OCTG, spring steel	China	The Eurasian Economic Union between Russia, Belarus, Kazakhstan, Armenia and Kyrgyzstan has extended antidumping duties of 12.23% to 31% on imports of seamless OCTG and of 14.11% on imports of spring steel and steel leaf springs from China until respectively Dec. 21 and Nov. 17, 2026, for the period of sunset review investigations.
Eurasian EC	AD	Hot-dip galvanized coil/sheet	China, Ukraine	The Eurasian Union extended the 12.69%-23.9% antidumping duties on HDG coil imports from China and Ukraine until June 2030, but most Chinese suppliers will be exempted if they fulfil certain confidential pricing obligations.
Eurasian EC	AD	Stainless steel seamless pipes	China, Malaysia	AD duty rate increased to 29.39% from 19.15% in January 2024
Africa & Middle East				
Qatar	Customs duties	rebar and wire rod	Global	Qatar has increased customs duties on rebar and wire rod, including steel bars and rods, to 10% of the value of the goods, for a period of one year.
Morocco	Safeguard duties	HRC	All imports	Duties extended to June 18, 2026
Morocco	Safeguard duties	Rebar, wire rod	All imports	Duties of dirham 0.55/kilogram extended to October 15, 2023. Duties applicable to imports in excess of quota. Measure ceased in October 2023.
Morocco	Safeguard duties	Welded pipe & tube	All imports	25% duty put in place in Sept. 2020 which reduces by 1% year by year
Morocco	Safeguard duties	CRC, coated sheet	All imports	Duty rates are 22% for 2015, 20% for 2016, 18% for 2017 and 16% for 2018
Morocco	AD	Galvanized wires	Turkey	AD duties of 21% on Aslanli Tel Sanayi and 61% on Güney Çelik and other Turkish producers and exporters.
Egypt	Safeguard	Billet, HRC, CRC, HDG, PPGI	All imports	Egypt imposed the following duties valid for 200 days on imports of billet and flat-rolled steel products: 13.6% with a minimum of Egyptian pounds 3,673/mt (\$76.20/mt) for HRC, 11.11% with a minimum of Egyptian pounds 4,152/mt for CRC, 12.16% with a minimum of Egyptian pounds 4,812/mt for HDG, 4.94% with a minimum of Egyptian pounds 2,584/mt for PPGI, 16.2% with a minimum of Egyptian pounds 4,613/mt for billet.
Egypt	AD	Hot-rolled flat steel	Turkey	The Egyptian Trade Ministry initiated antidumping investigation into hot-rolled flat steel imports from Turkey
Egypt	AD	Rebar	China, Turkey, Ukraine	Duties extended from June 2023 until June 2027 at 29% for China, 7%-22.8% for Turkey and 17.2%-27% for Ukraine

Trade Case Status Report (continued)

Complainant	Duties	Product(s)	Origin(s)	Status/comments
Iran	Import duties	HRC & CRC (all thickness), plate, longs and semi-finished products	All suppliers	Duties on most long products at 26%; duties on HRC & CRC at 10%-20%; duties at 5% for semi-finished products; API grade plate decreased to 10% from 15%, tinplate tariff reduced to 15% from 26%
Iran	Export duty	Steel products, iron ore	All markets	The Iranian government reduced export duties for steel products and raw materials for the second time in May 2022 due to difficulties facing the steel industry, according to a circular issued by the Ministry of Industry, Mines and Trade. According to the new directive, the government has reduced the export duty for steel slabs under HS code 7207 to 5% from 17% and for billet under HS code 7206 to 2% from 11%.
Saudi Arabia	AD	steel or stainless steel pipes or pipes with longitudinally welded circular sections and sizes of 21.3-219.1 mm and thickness of 1.9-8.18 mm	China, Taiwan	Saudi Arabia imposed for five years 6.5%-27.3% antidumping duties on imports of steel or stainless steel pipes or pipes with longitudinally welded circular sections and sizes of 21.3-219.1 mm and thickness of 1.9-8.18 mm from China and Taiwan
Saudi Arabia	Export duty	Steel	All exporters	Saudi Arabia increased import duties on various semi-finished and finished iron and steel products to between 10% and 20% of product value, from earlier levels of 5% to 10%, in June 2020
South Africa	Safeguard duties	HR coil & plate	All suppliers	Duties of 22% in 2017, 20% in 2018 and 18% in 2019
South Africa	Export ban	Ferrous waste and scrap	All exports	South Africa extended six-month ban on the export of copper, copper alloy, ferrous and non-ferrous waste and scrap in June 2023
UAE	Safeguard duties	Rebar and wire rod	All imports	Duties of 10% effective until October 12, 2025.
UAE	Export duty	Ferrous scrap	All exports	Export duties set at AED400/ton
Asia				
Philippines	Customs duties	tin-mill blackplate	Global	Philippines President Ferdinand Marcos Jr. signed an executive order to temporarily reduce the import tariff on tin-mill blackplate to 0% from 3% for three years
Taiwan	AD	cold-rolled non-grain-oriented electrical steel	South Korea, China	Taiwan has preliminarily determined that cold-rolled non-grain-oriented electrical steel imports from South Korea and China has caused material damage to the domestic industry; the case will be referred to the Ministry of Finance for an antidumping investigation.
Taiwan	AD	NOES	South Korea, China	Taiwan has initiated an antidumping investigation into flat non-oriented electrical steel, or NOES, imported from South Korea and China.
Taiwan	AD	hot-rolled flat steel	China	Taiwan has implemented antidumping duties on imports of hot-rolled flat steel products from China for five years, until July 2, 2030. The rates are 16.10% for Baoshan, Baosteel Zhanjiang, and Shanghai Meishan, and 20.15% for all other producers.
Taiwan	AD	Hot-rolled flat steel	China	Taiwan will implement provisional antidumping duties of 16.90% and 20.15% on hot-rolled flat steel from China for four months, effective July 3.
Taiwan	AD	Certain hot-rolled flat-rolled steel products	China	Taiwan launched an antidumping investigation into certain hot-rolled flat-rolled steel products imported from China, the Ministry of Finance said March 11
Taiwan	AD	Hot-dip galvanized coil/sheet	China, South Korea	Final duties in the range of 4.22%-77.3%, with producers from South Korea hit with the heaviest penalty of 77.3%. Sunset review initiated June 2022.
Taiwan	AD	CRC & stainless	China, South Korea	Duties of 38.11% for China and 37.65% for South Korea extended for another five years in August 2019. Sunset review initiated June 2022.
Taiwan	AD	Heavy plate	Brazil, China, India, Indonesia, South Korea, Ukraine	Final duties of 30.29%-59.73% for China, Brazil 31.1%, India 25.85%, Indonesia 46.84%, South Korea 8.66%-80.5% and Ukraine 26.57%. Duties renewed for a further five years in Sept. 2022
South Korea	AD	HRC	China, Japan	South Korea is considering accepting pledges from nine producers of hot-rolled steel in China and Japan to raise their export prices over the next five years to remedy antidumping duties on hot-rolled products.
South Korea	AD	HRC	Japan, China	South Korea prolonged 28.16% to 33.57% provisional antidumping duties on hot-rolled products of carbon steel and other alloy steel from Japan and China by five months to June 22, 2026.
South Korea	AD	HRC	Japan, China	South Korea implemented provisional antidumping duties ranging from 28.16% to 33.57% on hot-rolled products of carbon steel and other alloy steel from Japan and China for four months.
South Korea	AD	HRC, HR sheet, plate	China, Japan	South Korea imposed provisional antidumping duties ranging from 28.16% to 33.57% and effective for four months, from September 2025 to January 2026, on hot-rolled steel products in the form of coil, sheet, and plate imported from China and Japan.
South Korea	AD	Hot-rolled steel products	China, Japan	South Korea will implement provisional antidumping duties ranging from 28.16% to 33.57% on hot-rolled steel products imported from China and Japan
South Korea	AD	Stainless steel plates	China	South Korea has prolonged a provisional antidumping duty of 21.62% on stainless steel plates from China by nearly 1.5 months to Sept. 4
South Korea	AD	Stainless steel plates	China	South Korea's Korea Trade Commission has recommended that a five-year antidumping duty of 21.62% be implemented on stainless steel plates from China
South Korea	AD	Flat-rolled stainless steel	China, Indonesia and Taiwan	South Korea has decided not to impose antidumping duties on flat-rolled stainless steel from most companies and their affiliates based in China, Indonesia and Taiwan.
South Korea	AD	Cold-rolled stainless steel	Vietnam	The Korea Trade Commission has recommended placing antidumping duties of 18.81% (for Yongjin Metal Technology) and 11.37% (for all other suppliers) on cold-rolled stainless steel imported from Vietnam for five years

Trade Case Status Report (continued)

Complainant	Duties	Product(s)	Origin(s)	Status/comments
South Korea	AD	Flat-rolled stainless steel	China, Indonesia and Taiwan	South Korea has renewed existing antidumping duties in the 7.17%-25.82% range on flat-rolled stainless steel from China, Indonesia and Taiwan for five years
South Korea	AD	Hot-rolled thick plates of carbon or alloy steel	China	South Korea has imposed provisional antidumping duties ranging from 27.91% to 38.02% on hot-rolled thick plates of carbon or alloy steel from China for four months
South Korea	AD	Cold-rolled stainless products	Vietnam	South Korea has extended provisional antidumping duties of 3.66%, 4.79% and 11.37% on cold-rolled stainless products imported from Vietnam by three months
South Korea	AD	Stainless steel plates	China	South Korea has imposed a provisional antidumping duty of 21.62% on stainless steel plates from China for four months until July 24
South Korea	Trade defense measures	Steel imports	Global	South Korea will implement measures "to address steel and aluminum trade risks and unfair imports jointly with domestic industries"
South Korea	AD	Hot-rolled products of carbon steel or alloy steel	China and Japan	South Korea started an antidumping investigation into hot-rolled products of carbon steel or alloy steel from China and Japan
South Korea	AD	Steel plate	China	The Korea Trade Commission has launched a 3-month antidumping probe into hot-rolled carbon or other alloy steel plate imported from China
South Korea	AD	Stainless steel plate	China	South Korea has started an antidumping investigation on stainless steel plate with a width of 600 mm or more and a thickness of 4.75 mm or more imported from China, according to the Korea Trade Commission Sept. 6
South Korea	Import tariff	Stainless steel bars	Italy, Taiwan	The Korea Trade Commission in March 2019 finalized duties of 9.47%-18.56% for Taiwan and 10.21%-13.74% for Italy for a period of five years
South Korea	AD	Galvanized steel wire	China	Final duty of 8.6% for five years, as of May 2018
South Korea	AD	Flat-rolled stainless	China, Indonesia, Taiwan	South Korea imposed duties of 7.17%-29.68% to last five years in July 2021
Thailand	AD	Stainless CRC	Japan, South Korea, Taiwan	Thailand has initiated a sunset review of antidumping duties on cold-rolled stainless steel imports from Japan, South Korea and Taiwan. Pending the outcome, security equal to the imposed antidumping duties of 0% to 50.99% will be required from Feb. 18, 2026, to Feb. 17, 2027.
Thailand	AD	cold-rolled sheet	China, Taiwan, Vietnam	Thailand has renewed antidumping duties ranging from 4.22% to 20.11% on cold-rolled steel sheet from China, Taiwan and Vietnam for another five years, effective Jan. 23.
Thailand	Circumvention of AD duties	HDG	China	Thailand has launched an investigation into potential evasion of 3.05%-37.54% antidumping duties on galvanized cold-rolled steel sheets by ten Chinese companies.
Thailand	AD	H-beams	China	Thailand will impose antidumping duties ranging from 30.86% to 54.19% on H-beam imports from China for five years, with the effective date of the duties not yet disclosed.
Thailand	AD	Cold-rolled coil and sheet	China	Thailand launched an investigation June 27 into the alleged circumvention of antidumping duties on cold-rolled coil and sheet by three Chinese steelmakers
Thailand	AD	Cold-rolled steel in coil and non-coil forms	China, Taiwan and Vietnam	Thailand has prolonged antidumping duties for a year pending the outcome of a review, with new tariff rates at 10.71% for Angang Steel, 9.24% for Baoshan Iron & Steel, 20.11% for other companies in China; 4.8% for China Steel Corp, 17.47% for Kao Hsing Chang Iron & Corp, 4.22% for Ton Yi Industrial Corp and 17.47% for other companies in Taiwan.
Thailand	AD	Flat steel products	China	Thailand in August 2024 expanded an antidumping duty of 30.91% CIF on alloyed hot-rolled coil imported from China to address alleged circumvention by 17 Chinese steelmakers
Thailand	AD	HRC	Egypt, Vietnam	Thailand has imposed antidumping duties ranging from 4.74% to 42.34% on hot-rolled steel coils and plates originating from Egypt and Vietnam for five years, effective Dec, 1, 2021.
Thailand	AD	HDG coil/sheet	China, South Korea, Taiwan	China 2.65%-29.50%, South Korea 6.31%-22.55%, Taiwan 5.85%-24.14% (January 10, 2019 to January 9, 2024); provisional AD duties at same rate applied in Jan. 2024 for up to a year pending the completion of a review
Thailand	AD	Al-Zn alloy coated sheet	Vietnam	Final duties of 6.20%-40.49% levied
Thailand	AD	Painted HDG, Painted Al-Zn alloy steel	Vietnam	Final duties of 4.3%-60.26% levied
Thailand	AD	Mild HRC, pickled coil & HR plate	China, Malaysia	Duties of 30.91% for China and 23.57%-42.51% for Malaysia extended for another five years, effective June 23 2017
Thailand	AD	Welded pipe	China, South Korea	Final duties of 3.22%-66.01% for China and 3.49%-53.88% for South Korea, effective for five years from July 19 2017
Thailand	AD	Alloy-added high-carbon wire rod	China	Final duties of 12.26%-36.79% extended for five years in May 2020
Thailand	AD	Low-carbon wire rod	China	Duties of 12.81%-31.15% no longer apply to products under the single HS code of 7227.9000.090
Thailand	AD	HRC	14 countries including South Korea, Japan, India, Taiwan, Russia	Duties extended for five years in June 2021 for Japan, South Africa, Russia, Kazakhstan, India, South Korea, Taiwan, Venezuela, Argentina, Ukraine, Algeria, Indonesia, Slovakia and Romania ranging from 0%-128.11%. AD duties of 30.91% for China and 23.57%-42.51% for Malaysia extended for additional five years in July 2023
Thailand	AD	Stainless steel pipes	China, South Korea, Taiwan, Vietnam	Duties of 310.74% for Vietnam, South Korea 11.96%-51.53%, China 145.31% and Taiwan 2.38%-29.04%
Thailand	AD	Cold-rolled stainless steel	Malaysia, Indonesia	Duties for Malaysia's Bahru Stainless are 15.23% and 32.25% for other Malaysian companies. Duties are 6.28% for Indonesia's Imr Arc Steel, 7.02% for Ruipu Nickel and Chrome Alloy, and 51.69% for other Indonesian companies.
Thailand	AD	Tin-plated steel	China, Taiwan, EU, South Korea	The AD duty rate for China is 2.45%-17.46%, for Taiwan was 4.28%-20.45%, for the EU was 5.82%, and for South Korea was 8.71%-22.67%, based on CIF price, determined in Oct. 2023 ruling.
Thailand	AD	Tin-free steel	China, South Korea, EU	AD duties resumed after Oct. 2023 ruling with rates of 4.53%-24.73% for China, 3.95%-17.06% for South Korea, and 18.52% for the EU on CIF prices.

Trade Case Status Report (continued)

Complainant	Duties	Product(s)	Origin(s)	Status/comments
Malaysia	AD	HDG	China, South Korea, Vietnam	Malaysia has imposed 4.76%-57.90% antidumping duties on imports of galvanized steel coils and sheets from China, South Korea, and Vietnam. The duties took effect Nov. 1 and will remain in place for five years until Oct. 31, 2030.
Malaysia	AD	CRC	China, Japan	Malaysia renewed until June 22, 2030 the 4.76% to 26.39% antidumping duties on cold-rolled coils imported from China and Japan for five years but lifted them for South Korea and Vietnam.
Malaysia	AS	Coated steel coil	Vietnam's Tay Nam Steel Manufacturing & Trading	Malaysia will terminate on June 15 an expedited review of antidumping duties on coated steel coils from Vietnam's Tay Nam Steel Manufacturing & Trading Co. The 12.06%-52.10% duties were placed on China and Vietnam in July 2021 until July 19, 2026.
Malaysia	AD	Aluminum- and zinc-coated flat-rolled steel	China, South Korea and Vietnam	Malaysia has started a sunset review of antidumping duties placed on aluminum- and zinc-coated flat steel from China, South Korea and Vietnam, and which are due to expire in December 2025.
Malaysia	AD	Coated iron or non-alloy steel flat-rolled products	China, India, Japan, and South Korea	Malaysia has finalized antidumping duties ranging from 4.48% to 36.8% on coated iron or non-alloy steel flat-rolled products from China, India, Japan, and South Korea, effective May 11 for five years
Malaysia	AD	Coated steel	Vietnam's Tay Nam Steel Manufacturing & Trading Co.	Malaysia has temporarily exempted Vietnam's Tay Nam Steel Manufacturing & Trading Co. Ltd. from antidumping duties on coated steel for about six months
Malaysia	AD	Coated/plated flat steel	Vietnam's Hoa Phat Steel Sheet	Malaysia has raised the antidumping duty on imports of coated/plated flat steel from Vietnam's Hoa Phat Steel Sheet to 4.89% from 3.06%
Malaysia	AD	Hot dip galvanized steel	China, South Korea and Vietnam	Malaysia has initiated an antidumping investigation into imports of hot dip galvanized steel from China, South Korea and Vietnam, the Ministry of Investment, Trade and Industry said Feb. 6
Malaysia	AD	Stranded steel wires for PC strand	China	Malaysia has revised most antidumping duties on imports of stranded steel wires for prestressing concrete from China for the roughly two years remaining on current tariffs. Previous tariffs of 2.09% and 9.47% were revised to 3.12% and 9.07%, respectively, while a 21.72% rate was left unchanged.
Malaysia	AD	Coated iron or non-alloy steel flat-rolled products	China, India, Japan, South Korea	Malaysia implemented provisional antidumping margins ranging from 2.52% to 36.8% on coated iron or non-alloy steel flat-rolled products from China, India, Japan and South Korea
Malaysia	AD	Coated iron or non-alloy steel flat-rolled products	China, India, Japan and South Korea	Malaysia has delayed its preliminary determination on antidumping duties for coated iron or non-alloy steel flat-rolled products from China, India, Japan and South Korea to early 2025
Malaysia	AD	Flat stainless steel	China, Indonesia, South Korea, Taiwan, Thailand and Vietnam	Malaysia Nov. 1 initiated an administrative review of antidumping duties on cold-rolled stainless steel from China, Indonesia, South Korea, Taiwan, Thailand and Vietnam
Malaysia	AD	Steel wire rods	China, Indonesia and Vietnam	Malaysia Oct 10 started an antidumping investigation into steel wire rods imported from China, Indonesia and Vietnam, allowing 30 days for parties to submit views and responses
Malaysia	AD	Coated steel	China, India, Japan, South Korea	Malaysia initiated an antidumping duty investigation into coated iron or non-alloy steel flat-rolled products from China, India, Japan and South Korea in August 2024
Malaysia	AD	HRC	China	Duties of 6.35%-12.19% imposed in February 2015
Malaysia	AD	CRC	China, Japan, South Korea, Vietnam	Malaysia imposed final duties ranging from 4.76%-26.39% in December 2019. Duties to be in place for five years. AD duties on CRC imported from South Korea and Vietnam terminated effective June 27, 2023. AD duties of 9.03% imposed on Nippon Steel and 22.62% for all other Japanese producers/exporters in Sept. 2023; JFE Steel and Daido Steel dumping margins found to be de minimis
Malaysia	AD	Rebar	Singapore, Turkey	Malaysia imposed AD duties ranging from zero to 20.09%, ranging from Jan. 22, 2020 to Jan. 21, 2025
Malaysia	Safeguard duties	Rebar, wire rod, deformed bar-in-coil	42 countries including China, Japan, US and EU countries	Final duties set in April 2017 at 13.42% for rebar in year one, down to 12.27% & 11.10% in years two & three; Wire rod & bar-in-coil 13.90% in year one, down to 12.90% & 11.90% in years two & three
Malaysia	AD	Color coated coil	China, Vietnam	Malaysia renewed AD duties of 12.06% to 52.10% on prepainted, painted or color coated steel coils from China and Vietnam for five years, effective July 20, 2021 until July 19, 2026
Malaysia	AD	Hot-dipped galvanized sheet	China, Vietnam	Malaysia imposed antidumping duties of up to 16.13% on HDG from China and Vietnam for five years effective March 8, 2019
Malaysia	AD	CR stainless coil & sheet	China, South Korea, Taiwan, Thailand	Final duties of 2.68%-23.95% for China; 4.44%-7.27% for South Korea (Hyundai BNG Steel and Hyundai Steel Company are excluded); 2.79%-14.02% for Taiwan (China Far Industrial Factory and Yieh United Steel Corporation (YUSCO) are excluded); 22.86%-111.16% for Thailand.
Malaysia	AD	CR stainless steel	Indonesia, Vietnam	Malaysia imposed final AD duties of 7.73%-34.84% in April 2021. Duties will expire on April 23, 2026
Malaysia	AD	Coated sheet	China, South Korea, Vietnam	Malaysia imposed AD duties ranging from 2.18% to 37.14% from Dec. 12, 2020 until Dec. 11, 2025
Malaysia	AD	PC strand	China	Malaysia imposed AD duties ranging from 2.09% to 21.72% for five years effective Dec. 25, 2021
Vietnam	AD	H-beams	Vietnam	Vietnam has begun another review of the 13.38% to 33.51% antidumping duties on H-beams imported from China.
Vietnam	AD	1,880-2,300 mm wide HRC	China	Vietnam has initiated an investigation into imports of 1,880-2,300 mm wide hot rolled coils from China in an effort to curb circumvention of the antidumping duties it imposed on Chinese-origin HRC below 1,880 mm in width.
Vietnam	circumvention of AD duties	HRC	China	Vietnam's industry ministry received a request to investigate possible circumvention of antidumping duties on certain hot-rolled coil imports from China. The petition by domestic mills targets HRC with widths above 1,880 mm and below 2,300 mm, which fall outside the scope of the duties.

Trade Case Status Report (continued)

Complainant	Duties	Product(s)	Origin(s)	Status/comments
Vietnam	AD	HRC	China	Vietnam has imposed antidumping duties on hot-rolled coil imports from China while exempting India-origin HRC from the measures. The 23.01% to 27.83% duties will remain in effect for five years starting July 6.
Vietnam	AD	Selected galvanized steel products, HRC	China and South Korea	Vietnam prolonged provisional antidumping duties on selected galvanized steel products imported from China and South Korea, as well as hot-rolled coil
Vietnam	AD	Certain galvanized steel products	China and South Korea	Vietnam has decided to implement provisional antidumping duties of 13.7%, 15.67% and 37.13% on certain galvanized steel products imported from China and South Korea
Vietnam	AD	Certain steel hot-rolled coil	China	Vietnam's Ministry of Industry and Trade announced Feb. 21 it would impose a temporary antidumping tax on certain steel hot-rolled coil imports from China
Vietnam	AD	H-beams	China's Hebei Jinxi Section Steel Co.	Vietnam will reduce antidumping duties on H-beams from China's Hebei Jinxi Section Steel Co. to 13.38% from 22.09%, with effect from Dec. 10 to Sept. 5, 2027
Vietnam	AD	Color-coated steel	China, South Korea	Vietnam has extended antidumping duties on certain color-coated steel products imported from China and South Korea for another five years until Oct. 23, 2029 and revised the tariffs to 0%-34.27% for China and 4.95%-19.25% for South Korea
Vietnam	AD	CR plate	China, Taiwan, Indonesia, Malaysia	Duties imposed in September 2014
Vietnam	Safeguard duties	Billet	Malaysia, Kazakhstan	Vietnam said it will impose a 17.3% safeguard duty on these products effective June 13, 2019
Vietnam	Safeguard duties	Color coated sheet	All importers	Duty rate of 19% implemented in June 2017 if imports go above a specific import quota
Vietnam	AD	HDG and aluminum/zinc-coated steel	China, South Korea	Final duties of 3.17%-38.34% for China and 7.02%-19% for S. Korea, for five years effective April 14
Vietnam	AD	CRC	China	Duties range from 4.43%-25.22%.
Vietnam	AD	Flat-rolled painted steel	China, South Korea	Final duties set at 2.53%-34.27% for China and 4.71%-19.25% for South Korea in October 2019. Amended to 3.88% on both countries starting in March 2023.
Vietnam	AD	Wide-flange beams	China	Final duties of 20.48%-29.17%, effective September 5 2017
Vietnam	AD	PPGI/PPGL color-coated products	China, South Korea	Temporary duties of 3.45%-34.27% for China and 4.48%-19.25% for South Korea set in June 2019
Vietnam	Import duties	Billet, long steel products	All importers	Billet duties suspended indefinitely in March 2023. Duty on long steel products will be 6.3% until March 21 2024, then 6.2% until March 21 2025, 6.1% until March 21 2026, and then reduced to zero.
Vietnam	Import duties	Angle, mold and shaped steel products, flat-rolled non-alloy steel	All importers	Tax on angle, mold and shaped steel products cut to 10% from 15%, while tax on flat-rolled non-alloy steels will fall to 15% from 20%-25%
Indonesia	AD	HRC	China	Indonesia started an investigation on Sept. 1 into imports of flat-rolled products of iron or non-alloy steel, or hot-rolled coil, from China's Wuhan Iron & Steel
Indonesia	AD	Hot-rolled plate products	China, Singapore and Ukraine	Indonesia will maintain antidumping duties on imports of hot-rolled plate products from China, Singapore, and Ukraine for five years
Indonesia	AD	HRC	Belarus, China, India, Kazakhstan, Russia, Taiwan, Thailand	Indonesia will renew antidumping duties for another five years, effective Jan. 15, 2025
Indonesia	Import duties	All upstream steel products	Most Favored Nations including India, South Korea, Japan, CIS, Latin America	HRC, CRC, plate & wire rod duties raised to 15%; galv & coated sheet raised to 20%; rebar raised to 17.5%
Indonesia	Safeguard duty	I-section, H-section, other alloy steel	All countries	Duties of 17% from December 2022-December 2023 and 16.75% from December 2023-December 2024
Indonesia	AD	Plate	China, Singapore, Ukraine	Indonesia renewed antidumping duties on steel plates from China, Singapore and Ukraine for five years effective August 14, 2019
Indonesia	Safeguard duty	Aluminum/zinc-coated sheet (Galvalume)	All suppliers	Duties extend for three years. Initial rate of INR 2,891,858/mt will fall to INR 2,186,030/mt in year two and to INR 1,480,202/mt in year three.
Indonesia	AD	HRC	China, India, Russia, Belarus, Kazakhstan, Taiwan, and Thailand	Duties up to 20% applied.
Indonesia	AD	I-section, H-section	China	Indonesia's antidumping agency Komite Anti Dumping Indonesia (KADI) on Dec. 29, 2023 recommended that antidumping duties of 11.93% on H and I steel sections imported from China be extended another five years.
Indonesia	AD	tinplate coil and sheet	China, Taiwan, and South Korea	Duties of 6.1%-7.4% for China, 4.4% for Taiwan, and 4.4%-7.9% for South Korea. China slapped an additional 34% tariff on all US imports, including multiple commodities, effective April 10, in retaliation to US President Donald Trump's reciprocal tariffs imposed on Beijing.
China	Import tariff	All imports	US	China in May 2020 extended duties of 101%-147.8% for the US and 57.9%-60.8% for the EU for a period of five years
China	AD	Grain-oriented electrical steel	EU, Japan, South Korea	China imposed final duties ranging from 18.1% to 103.1% in July 2019; duties to remain in place for a five-year period. UK included upon its separation from EU. Duties on imports from Japan terminated in July 2024.
China	AD	Alloy seamless pipes	EU, US	China's finance ministry abolished the 10% export duty on steel billet, effective January 1, 2019.
China	AD	Stainless steel billet & stainless plate	EU, UK, South Korea, Indonesia	China imposed a "most favored nation" tax rate of 2% in 2024 for imports of stainless steel semi-finished products of rectangular (other than square) cross sections and other stainless steel semi-finished products. The decision was issued on Dec. 21, 2023.
China	Export duty	Billet	All suppliers	China imposed a 40% duty rate in 2024 for exports of stainless steel waste and scrap in a Dec. 21, 2023 ruling.
China	Import tariff	Stainless steel products	All suppliers	Japan has started an antidumping investigation into imports of cold-rolled stainless-steel flat products from China and Taiwan
China	Export duty	Stainless steel scrap	All exports	In March 2023, Japan announced that it would ban exports of multiple products to Russia, including steel, effective April 7, 2023.
Japan	AD	Cold-rolled stainless steel flat products	China, Taiwan	
Japan	Export ban	Steel products	Russia	

Trade Case Status Report (continued)

Complainant	Duties	Product(s)	Origin(s)	Status/comments
Japan	AD	Carbon steel butt welding parts	China, South Korea	Preliminary dumping margins of 43.41%- 73.51% for South Korea and 60.84% for China
India	AD	Cold Rolled Non-Oriented Electrical Steel	China	India has imposed an antidumping duty on imports of Cold Rolled Non-Oriented (CRNO) Electrical Steel from China from Dec. 18, 2025 for a period of five years. Its imports produced by Wuhan Iron & Steel, Baosteel Zhanjiang Iron & Steel, and Baoshan Iron & Steel become subject to an antidumping duty of \$223.82/mt, and imports from all other Chinese producers receive a higher duty rate of \$414.92/mt.
India	safeguards	flat rolled steel	China, Vietnam, Nepal	India has imposed a three-year safeguard duty on imports of select flat steel products from China, Vietnam and Nepal. Duties, at 12% for the first year, will ease to 11.5% and 11% in the second and third years, respectively.
India	AD	Hot-rolled flat steel	Vietnam	India has imposed a fixed antidumping duty of \$121.55/mt on imports of hot-rolled flat products of alloy or non-alloy steel originating in or exported from Vietnam, effective for five years from Nov. 12.
India	AD	Hot-rolled flat products of alloy or non-alloy steel	Vietnam	India's DGTR has recommended imposing a fixed antidumping duty of \$121.55/mt on imports of hot-rolled flat products of alloy or non-alloy steel from Vietnam, besides Hoa Phat Dung Quat Steel, for a period of five years
India	Safeguard duties	Non-alloy and alloy steel flat products	Global	India's DGTR has recommended a safeguard duty on non-alloy and alloy steel flat product imports be imposed for three years, tapering annually: 12% in year 1, 11.5% in year 2 and 11% in year 3
India	Safeguard duties	Alloy and non-alloy steel flat products	Global	India has imposed a 12% safeguard duty on alloy and non-alloy steel flat products for 200 days
India	Safeguard duties	Non-alloy and alloy steel flat products	China and Vietnam	India's Directorate General of Trade Remedies has recommended a 12% provisional safeguard duty on imports of non-alloy and alloy steel flat products from China and Vietnam for 200 days
India	Safeguard duties	Non-alloy and alloy steel flat products	Global	India has launched a safeguard investigation on imports of hot rolled coils, sheets, and plates, hot rolled plate mill plates, cold rolled coils and sheets and metallic coated steel coils and sheets, including galvanized, coated with zinc or aluminum-zinc or zinc-aluminum-magnesium and color coated coils and sheets
India	Safeguard duties	Certain steel imports	Global	India's steel ministry has proposed a 25% safeguard duty on certain steel imports to address the concerns of the domestic steel manufacturers
India	AD	Cold-rolled non-oriented electrical steel	China	India has initiated an antidumping investigation into CRNO imported from China
India	Anti-subsidy	Welded stainless-steel pipes and tubes	China, Vietnam	India has extended countervailing duties on the imports of welded stainless-steel pipes and tubes from China (30%) and Vietnam (12%) for five years. The extension follows an earlier notification from Sept. 17, 2019.
India	Export tariff	Assorted steel products	All markets	The Indian government in Nov. 2022 withdrew the duty on finished steel products, including HRC and rebar. The government had imposed a 15% duty late May. India suspended import duties on steel scrap and revised other tariffs Feb. 1, 2021.
India	AD	Scrap, steel	All suppliers	Customs duties uniformly lowered to 7.5% on semis, flats, long products of non-alloy, alloy and stainless steels through March 2022
India	AD	HR coil, sheets and plates	China, Japan, South Korea, Russia, Brazil, Indonesia	Final duties equivalent to the difference between the CFR Mumbai price and the reference price of \$478-489/mt on HRC and \$561/mt on HR sheets and plates. Duties not renewed by India's Ministry of Finance Jan. 7, 2022.
India	CVD	HR, CR stainless flat products	China	CVD duties set at 18.95% in July 2017. Renewed for 5 years in April 2023.
India	AD	CRC	China, Japan, South Korea, Ukraine	Final duties equivalent to the difference between the CFR Mumbai price and the reference price of \$576/mt CFR Mumbai, effective for five years from August 17, 2016. Duties not renewed by India's Ministry of Finance Jan. 7, 2022.
India	AD	Seamless pipes and tubes	China	Duties of \$961.33-\$1,610.67/mt on popular grades of seamless tubular products imported from China.
India	AD	Hot rolled alloy and non-alloy steel bars and rods	China	Finance ministry imposed at minimum price on import of \$449-538/mt for six month, effective Nov. 2, 2016
India	AD	Coated/pre-painted steel 6mm+	China, EU	Margins of 50%-60% for China and 70%-80% for EU
India	AD	Straight length alloy steel bars and rods	China	Duties ranging from \$44.89-\$185.51/mt imposed for five years effective October 2018
India	Tariff	Iron and steel products	US	Tariffs in the range of 20%-25% for several steel and iron products, including some flat-rolled steel
India	AD	Non-cobalt grade, high-speed steel	Brazil, China, Germany	Duties set at \$2,147.22/mt for Brazil; \$1,902.34/mt, \$2,275.64/mt and \$3,263.68/mt for China; and \$2,259.22/mt for Germany August 1, 2019. Duties to remain in place for five years.
India	CVD	Welded stainless pipe and tube	China, Vietnam	CVD rates of 21.74%-29.88% set for China and rates of 0.33%-11.96% set for Vietnam. Duties effective July 31, 2019 for a five-year period. Extended for five years in 2024.
India	AD	Coated flat steel	China, South Korea, Vietnam	India finalized antidumping duties ranging from \$14.30/mt to \$173.10/mt in June 2020
India	AD	Stainless steel seamless tubes	China	Duties announced in Sept. 2022 for five years. The tariffs range from nil to \$114/mt-\$3,801/mt
Pakistan	AD	Billet	China	Duty of 24.04%
Pakistan	AD	CRC	Canada, Russia	Duty of 13.94% for five years effective September 20, 2019
Pakistan	AD	Color-coated steel	China, South Africa	Duties of 5.36%-10.88% for China and 14.24% for South Africa for five years effective June 13, 2018
Pakistan	AD	CRC	EU, South Korea, Taiwan, Vietnam	Pakistan imposed antidumping duties ranging from 6.18% to 17.25% for five years from August 23, 2021

Trade Case Status Report (continued)

Complainant	Duties	Product(s)	Origin(s)	Status/comments
Australia				
Australia	AD	Aluminum- and zinc-coated flat-rolled steel	South Korea, Vietnam	Australia has launched a sunset review of antidumping duties on aluminum-zinc-coated steel coils from South Korea and Vietnam, which will expire on Dec. 24, 2026.
Australia	AD, countervailing	HRC	China	Australia has preliminarily determined antidumping and countervailing duties as high as 112.8% and 4.1%, respectively, on hot-rolled coil imported from China.
Australia	AD	Hot-rolled steel rods in coils	China	Australia has recommended extending duties on hot-rolled steel rods in coils imported from China. The duties revised downward to 13.9%, from 33.1% currently, will take effect on April 23, 2026, following the expiration of the current antidumping measures.
Australia	AD	rebar	Malaysia, Thailand, Turkey, Vietnam	Australia has finalized duties ranging from 2.1% to 36.4% on rebar imported from Malaysia, Thailand, Turkey and Vietnam.
Australia	AD	welded steel mesh sheets	China, Malaysia	Australia has launched an investigation into the alleged dumping of certain welded steel mesh sheets imported from China and Malaysia during the period of Oct. 1, 2024 to Sept. 30, 2025.
Australia	AD	HRC	China	Australia has postponed a final decision on an antidumping and subsidy investigation into imports of hot-rolled coil from China for a second time, with a decision now expected in Feb. 2026.
Australia	AD	up to 50mm diameter rebar	China's Echeng	Australia started a single-exporter review of 19% antidumping duties on rebar from China's Baowu Group Echeng Iron and Steel that are due to expire April 13, 2026.
Australia	AD	Hot-rolled rods in coils of steel	China	Australia is examining whether to renew an antidumping duty of 33.1% on hot-rolled rods in coils of steel exported from China.
Australia	AD	Hot-rolled structural steel sections	Japan, South Korea, Taiwan and Thailand	Australia has proposed revising current antidumping duties higher on hot-rolled structural steel sections imported from Japan, South Korea, Taiwan and Thailand
Australia	AD	Hot-rolled structural steel sections	Japan, South Korea, Taiwan and Thailand	Australia has decided to continue antidumping duties on hot-rolled structural steel sections imported from Japan, South Korea, Taiwan and Thailand for another five years following a sunset review
Australia	AD	Steel reinforcing bar	South Korea, Spain	Review started on antidumping duties imposed on steel reinforcing bar from South Korea (3.9% and 4%) and Spain (8.2%) ahead of the Nov. 19, 2025 expiry, after they were extended by five years in Nov. 2020
Australia	AD	HRC	Taiwan	Duty rates apply from 2.0% to 5.5%
Australia	AD, CVD	Rebar	China	Final AD duty of 19% extended for five years in Dec. 2020
Australia	AD	Wire rod	China	Final AD duty on Hunan Valin Xiangtan Iron & Steel of 44.1%, Shagang rod 37.4%, and all other Chinese exporters 53.1%
Australia	AD	Rebar	Singapore, South Korea, Spain, Taiwan	Dumping duties of up to 14.3% imposed
Australia	AD	Rebar	Greece, Indonesia, Spain, Taiwan, Thailand	Duties extended for Greece, Spain, Indonesia and Taiwan in Feb. 2023; duties on Thailand dropped
Australia	AD	Chrome-plated bar	Italy, Romania	AD duties of 40.7% recommended for all Romanian exporters in July 2021 for five years; Italy investigation terminated
Australia	AD	Hollow structural sections	Thailand	Duties of 5.7%-29.7% set to expire August 19, 2020 unless extended by expiry review
Australia	AD	Wire rod	Indonesia, Taiwan	Duties of 10.1% on Indonesian exporters and 2.7% on Taiwanese exporters imposed in June 2015
Australia	AD	Quenched & tempered plate	Finland, Japan, Sweden	Duties ranging from 21.7%-34% imposed in November 2014
Australia	AD	ERW pipes	China, Malaysia, South Korea, Taiwan	Duties of 1.0%-30.4% imposed in 2012 recommended to continue after July 3, 2022
Australia	AD, CVD	HDG sheet/coil	China, Taiwan, South Korea	AD duties of 0-20.6% for China, 2.4%-28.2% for Taiwan and 2.4%-13.7% for South Korea and CVD duties of 22.8% for China extended in July 2023
Australia	AD	HDG sheet/coil	India, Malaysia, Vietnam	Duties of 7.6%-12% for India; 14.5%-16.5% for Malaysia; 8.4%-14.2% for Vietnamese exporters, except Hoa Sen Group and Nam Kim Steel JSC
Australia	CVD	HDG sheet/coil	India	CVD of 5% for JSW and 3.6% for Essar. Other exporters subject to a subsidy margin of 5.9%.
Australia	AD, CVD	Precision steel pipe & tube	China, South Korea	Definitive duties of 2.9%-19.7% for China and 6.2% for South Korea set in Sept. 2021
Australia	AD, CVD	Aluminum zinc coated steel	China	Duty applies to Chinese exporter Zhejiang Huapu Eco-Friendly Materials for products with a width greater or equal to 600 mm. Interim dumping duty payable on the goods exported to Australia from China is applied in accordance with the floor price duty method when the product is sold lower than floor price, and the interim countervailing duty at 0.4%.

Source: Compiled by S&P Global Energy, updated weekly