

# Platts SBB Steel Markets Daily

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## Asian iron ore market on standstill as wariness holds

- Seaborne market continues to hold caution
- Portside market sees only need-basis demand
- NBL trade increases

The Asian iron ore market saw limited trading activity day over day April 10, with the market on hold for procurements within the medium-grade market as outlooks continue to diverge.

Platts assessed IODEX at \$104.80/dmt CFR North China on April 10, up 10 cents/dmt day over day.

Market talks surrounding the possible lifting of CMRG's ban on BHP's Jimblebar Fines and Newman High Grade Fines products continued to put the market on a cautious hold for the day, with limited trading also seen day over day, said sources.

A northern trader and Chinese steelmaker source that used to buy Jimblebar Fines before the unofficial ban said they had yet to be informed that trading may resume for the brand, as of April 10 afternoon.

Similarly, other customers familiar with the matter noted they have not been informed on such developments regarding the ban being lifted, said sources.

[\(continued on page 9\)](#)

## Coking coal market

### Asian met coal prices hold steady on limited market activity

- PHCC market quiet on lack of selling, buying indications
- LVHCC prices extend decline on sluggish demand

Asian metallurgical coal prices ended the week on a steady note on April 10, amid limited selling and buying activity in the market.

Platts, part of S&P Global Energy, assessed Premium Low-Vol Hard Coking Coal steady day over day at \$232.80/mt FOB Australia on April 10. PLV CFR China was also unchanged at \$218/mt.

"Seems like a stalemate situation," an Asian trader said, adding there is no sell-side pressure, nor any offers, while buying interest is also absent.

Due to a lack of demand for premium hard coking coal, several India-based market participants said prices are likely to be under pressure in the near term.

"Indian end-users are in a wait-and-see mode, as the FOB Australia index as well as freight rates are in a downward trend," a second Asian trader said.

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## Platts TSI raw material assessments, April 10, 2026

	Symbol	Close	Change	% Chg
<b>IODEX Iron ore fines (\$/dmt)</b>				
CFR North China	IODBZ00	104.80	0.10	0.10
<b>Coking coal, premium low vol (\$/mt)</b>				
FOB Australia	PLVHA00	232.80	0.00	0.00
CFR China	PLVHC00	218.00	0.00	0.00
TSI Premium hard, Australian exports (FOB port)	TS01034	232.80	0.00	0.00
<b>Ferrous scrap (\$/mt)</b>				
HMS 1/2 80:20 CFR Turkey	TS01011	402.00	0.00	0.00

An Indian steelmaker, meanwhile, expects demand to pick up in the next 15 days to one month, although they see a fair market value of premium coal at \$220/mt FOB level.

While an international trader, looking at the possibility of tighter supply, said that, due to limited spot supplies from major Australian miners, this could act as a support factor for prices.

In the low-vol hard coking coalsegment, the Platts FOB Australia was assessed \$2/mt lower at \$181/mt, while the Platts LVHCC CFR China index was also assessed down \$2/mt on the day to \$200/mt CFR China.

Tradable levels across the Asian market remained saddled by the availability of May loading cargoes, and were observed edging lower day over day at \$166.7-\$183/mt FOB Australia grades normalized to Platts assessment specifications April 10.

While an indicative offer for April loading Australian Carborough Downs were still unchanged day over day at \$180/mt FOB, Indicative buying interest for the cargo was heard from market participants to have “evaporated”, given the softening indications from China.

“The DCE (Dalian Commodity Exchange) has again fallen today by another 4.2%... potential Chinese buyers do not have confidence in bidding for a seaborne cargo at this moment,” a second international trader said. “We were trying out for potential interest, say for example Daunia grade cargoes, but indications were down day on day to only \$190-\$193/mt CFR (China).”

Separately, the first international trader said that, other than China, other Asian buyers were unlikely to come into the market to seek HCC demand.

Meanwhile, freight rates in the market have found stability thus far in April, with the Platts met coal dry bulk freight costs Hay Point East Australia - Qingdao China for Panamax vessels staying rangebound between \$19.10/mt and \$19.50/mt since April 1. It was assessed at \$19.15/mt April 10.

“Freight has cooled off from its high since the (Middle East) war started, which can provide some relief for CFR buyers...or us traders,” the first international trader said. “But it’s more of buyers’ price expectations coming off that is making it hard to sell anything at this moment.”

The Platts met coal dry bulk freight costs Hay Point East Australia – Paradip east coast India was at \$21.25/mt April 10.

In the coke segment, FOB Indonesia, FOB China and CFR India prices were observed steady on the day, with selling indications for June cargoes of 65/63 CSR cargoes from Indonesia rangebound at \$260-\$270/mt FOB levels.

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— Staff

## Atlantic met coal remains steady amid buyer-seller price gap expectations

- Price disconnect seen in Atlantic market, trades muted
- Dry bulk freight unlikely to cool off even after ceasefire: sources

Atlantic metallurgical coal prices held steady in the week ending April 10 amid ongoing buyer-seller disagreement over market direction.

Platts assessed US low-vol HCC at \$195/mt FOB US East Coast on April 10, unchanged day over day and week over week. Platts US low-vol HCC is based on 58% CSR, 19.25% volatile matter, 8.25% ash and 0.95% sulfur.

Market sentiment shifted sharply over the week, from deeply bearish early on to broadly supportive around current index levels.

The disconnect reflects regional and quality segments within the market.

While benchmark spot activity remained muted, sources said a steady flow of discounted, off-spec and blended cargoes was moving from the US to India and Southeast Asia.

Buyers pointed to trades heard concluded at \$115-\$125/mt FOB for quality-discounted cargoes as the ‘true market level.’ These trades could not be fully verified by Platts by 16:30 UK time April 10.

In contrast, producers of benchmark grades have dismissed these lower levels as ‘buyer talk’ and say lower-quality discounted coals are not indicative of underlying value.

These market participants remain firm on benchmark prices.

Meanwhile, the Asian market also saw a buyer-seller stalemate, with Indian buyers anticipating an uptick in demand in the near term.

Platts assessed Premium Low-Vol Hard Coking Coal steady at \$232.80/mt FOB Australia on April 10, down from \$236.80/mt FOB on April 2.

While the conflict in the Middle East led to a surge in dry bulk freight rates in recent weeks, market participants expressed skepticism that a ceasefire would lead to a significant near-term drop in freight or diesel costs. They argued that elevated rates would likely persist for the coming months, limiting price moves in USEC coals.

Two reported deals for a bespoke 33.5% Vol HVA/HVB blend provided support for current index values. The transactions were priced at the midpoint of the HVA and HVB USEC FOB HCC indexes, netted back to a free-on-rail basis to establish an FOB price.

Platts assessed US high-vol A at \$159.50/mt FOB USEC April 10, unchanged day over day and week over week. The Platts high-vol A assessment is based on 32.25% volatile matter, 1.05% reflectance, 220% dilatation, 7.5% ash, 0.95% sulfur, 30,000 ddpmm and CSR typically in the low 60s.

Platts assessed US high-vol B at \$149.50/mt FOB USEC April 10, unchanged day over day and week over week. The Platts high-vol B assessment is based on 36% VM unblended product with 0.95% MMR, 160% dilatation, 8% ash, 1% sulfur and 25,000 ddpmm fluidity.

— Tate Davis

## Scrap market

### Turkish deepsea imported scrap prices remain stable amid lack of US sellers

- Scrap cargo availability remains limited
- High collection costs, stronger euro support high scrap prices

Turkish deepsea import scrap prices remained stable over the week ended Friday April 10, with participants reporting quieter conditions with less US sellers in the market.

Platts assessed Turkish imports of premium heavy melting scrap 1/2 (80:20) at \$402/mt CFR on April 10, unchanged from the previous day.

Participants reported on April 10 that a UK-origin cargo was booked by an Izmir-based mill at \$395.50-\$396/mt CFR earlier in the week, but this trade could not be confirmed by the time of market close.

Tradable values for US or premium-origin HMS 1/2 (80:20) were reported at \$401-\$402/mt CFR, and clustered at \$402/mt CFR on April 10.

Participants reported that a lack of sellers in the market, combined with rising collection costs in Europe and a stronger euro continued to support elevated scrap price levels.

"Scrap cargo availability is very limited," one recycler source said.

Collection costs in Europe continued to rise, with participants reporting that cost in the Benelux region had reached Eur290-300/mt at the end of the week.

Platts assessed the EUR/USD spot at \$1.173 on April 10, up from \$1.1695 the previous day.

Participants continued to report some buying interest from Turkish mills, with one trader source reporting that Turkish mills were bidding at \$393/mt CFR for UK-origin HMS 1/2 (80:20) towards the end of the week,

"At some point Turkish mills need to come back [to buy] for May shipment so we should see some more deal activity next week," a second recycler source said.

Meanwhile, in the downstream Turkish rebar market, activity remained muted amid limited domestic and export demand.

Platts assessed Turkish exported rebar at \$597.50/mt FOB Turkey April 10, unchanged day over day.

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— *Natasha Gordon*

### CFR Taiwan scrap prices reach 22-month high on deals, bullish expectations

- Rising freight, higher Kanto Tender, tight scrap bolster support
- Vietnam mills to raise target levels amid lack of cheap cargoes

CFR Taiwan scrap prices reached April 10 a 22-month high since May 2024, on higher deals and bullish expectations.

During the week to April 10, a deal for US-origin containerized

HMS 1/2 80:20 was heard concluded at \$350/metric ton CFR April 7. Deals were also heard concluded at higher levels at \$353-\$354/mt CFR in the same week.

Platts assessed the daily heavy melting 1/2 80:20 CFR Taiwan containerized scrap index at \$355/mt CFR on April 10, up \$1/mt day over day and up \$6/mt week over week.

Limited US-origin offers were heard at \$356-\$360/mt CFR Taiwan on April 10, with the most competitive offer rising by \$6/mt week over week. Bids were heard at \$352-\$353/mt CFR on the same day.

Rising freight rates bolstered support for higher prices this week, according to market participants.

"There aren't many containers available, which might also make the market a bit tighter," a Taiwan-based mill source added.

Market sources cited higher price expectations in Taiwan due to limited scrap availability in the US and Vietnam, stronger Kanto Tender results this month, and as Bangladesh buyers were heard buying at higher prices than Taiwan.

The tradable value was pegged at \$354-\$355/mt CFR April 10.

A second Taiwan-based mill source said the impact of the recent US-Iran ceasefire on Taiwan's import scrap market will require further monitoring amid the uncertainties.

Russia-origin billet offers were heard to be largely absent from the market this week following the last done sales two weeks ago, according to market participants.

Prior to the release of the Kanto Tender, Japan-origin H1/H2 50:50 offers were heard at \$375-\$376/mt CFR during the week to April 10.

"We are waiting to see what price will be offered to Taiwan following the recent Kanto Tender price increase," said the second mill source.

In the domestic market, Taiwan's electric-arc-furnace-based steelmaker, Feng Hsin Iron and Steel, raised its scrap and rebar prices on April 7.

### HS scrap prices edge up

HRS101 and equivalent HS-grade scrap prices rose week over week in the week to April 10, supported by higher offers.

In Vietnam, limited formal HS offers were heard in the week as participants awaited the Kanto Tender results April 9 for better price clarity.

Japan-origin HS offers were heard at \$420-\$425/mt CFR Vietnam April 10, with the most competitive offers increasing by \$5/mt week over week.

The higher offer levels were heard supported by the Tokyo Steel price hike this week, according to market participants.

Bids were heard at \$415/mt CFR, while indicative bids were heard at \$410-\$415/mt CFR on April 10, higher week over week.

"There are no cheap cargoes available in the market now, so mills have raised their target levels for those who want to restock," said a Vietnam-based trader on the higher indicative bids this week.

In Japan, FAS collection prices for HS were heard at Yen 55,500-57,500/mt April 10, higher day over day.

Looking ahead, a Japan-based trader expected further price increases for Japanese scrap exports after the recent strong Kanto Tender results.

Platts assessed the daily spot HRS101 CFR China price on a Zhangjiagang port basis at \$413/mt CFR on April 10, unchanged day over day but up \$16/mt week over week.

In China, domestic scrap prices were unchanged week over week, with east China mill Shagang's No. 3 heavy scrap list price at Yuan 2,450/mt (\$359/mt) April 10, including 13% value added tax. The list price normalizes to an import-parity level of \$317/mt CFR China after accounting for VAT.

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— *Xin ping Chai*

## Indian imported containerized shredded scrap prices hold amid cautious buying

- Turkish scrap import prices stable
- Indian domestic rebar prices steady

Indian imported containerized shredded scrap prices remained unchanged April 10, with buyers reluctant to match other markets amid adequate domestic scrap availability.

Platts assessed imported containerized shredded scrap at \$392.50/metric ton CFR Nhava Sheva.

Firm and indicative bids from India for imported containerized shredded scrap were heard at \$375-\$380/mt CFR Nhava Sheva and \$380-\$385/mt CFR Nhava Sheva, respectively.

Participants said scrap offers to India remained scarce amid a large gap to Indian bid levels, and better rates being paid by buyers in other markets like Turkey, Bangladesh, and Pakistan.

No firm offers or trades for imported containerized shredded scrap were heard during the day.

"For small furnaces, imports don't make sense at these price levels," one trader said.

According to Platts data, the Indian rupee was at Rupees 92.50/\$1 April 10, up 0.1% from Rupees 92.58/\$1 recorded the previous day.

"Ferrous scrap imports to India have been down in recent months compared to historical levels, and steel producers are using domestic scrap to make up for it," the trader said.

In the domestic scrap market, a tradable value for HMS 1/2 (80:20) scrap was heard at Rupees 37,300-37,400/mt ex-works Mandi Gobindgarh.

Downstream in India, domestic rebar prices were also unchanged. Platts assessed the IS1786 Fe500D/Fe550D 12-25 mm diameter rebar at Rupees 51,800/mt ex-works Raipur April 10.

To Bangladesh, a 1,000 mt trade for Malaysia-origin containerized bushelling scrap was reported at \$420/mt CFR Chittagong.

Turkish scrap prices also remained steady compared to the previous day. Platts assessed Turkish imports of premium heavy melting scrap 1/2 (80:20) at \$402/mt CFR on April 10.

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— *Bharat govind Gautam*

## Flat prices for Mexican ferrous steel despite growing downside talk

- Mexican busheling and HMS 1 scrap hold steady
- Bearish sentiment lacks transaction support
- Mills' demand limits downward price moves

Mexico's ferrous scrap market remained stable in the week ending April 9 as participants weighed a growing downside bias against still-limited supply and steady mill demand.

Platts assessed Mexican busheling scrap at Peso 7,700/mt (\$443/mt) and HMS 1 at Peso 7,000/mt (\$403/mt), both FOT Northeast, based on an exchange ratio of Peso 17.37/\$. Both grades remained unchanged since March 27 amid the Holy Week slowdown, a cautious post-holiday restart, and absence of repeatable transactions. Platts awaited clearer transactional confirmation of the bearish moves discussed by market participants.

Manufacturers and scrap dealers largely adopted a bearish view. A scrap dealer said market participants still saw "a clear argument for lower prices after the recent run-up," but noted that prices above Peso 8,000/mt for premium grades had been "short-lived and difficult to repeat." A manufacturer added that some market players "announced price cuts that the broader market did not follow," adding that relative scarcity at mills during and just after Holy Week "prevented any generalized correction."

Participants across regions broadly converged on a lower notional range for the week, with many discussing busheling values around the high-Peso 7,000s/mt and HMS 1 close to the low-Peso 7,000s/mt. However, the reported levels varied widely across counterparties and plants, and most indications lacked consistency and repeatability, preventing a clear, marketwide price range from emerging. In this context, Platts held its busheling and HMS 1 assessments steady, reflecting the absence of consistent, repeatable deals at lower levels.

A scrap processor said some buyers appeared "comfortably stocked and more aggressive on discounts," while others "still needed volume and did not push as hard on prices," reinforcing the mixed picture. Another participant highlighted that some list-price reductions from a major buyer applied mainly to official price sheets, while negotiated prices for premium grades such as HMS, busheling and shredded had not moved to the same extent.

On the demand side, mills continued to show need for scrap aligned with end-product demand, particularly in construction-related long steel, limiting the pace of any downward adjustment. One mill-side source noted that final steel orders "did not justify a sharp drop in scrap yet," even if sentiment among scrap dealers and some manufacturers leaned bearish. This divergence between bearish expectations on the supply side and more cautious views from mills contributed to the stalemate in realized prices.

Market participants also cited the broader geopolitical landscape as an element supporting caution. A trader said that "geopolitical tensions and uncertainty kept some buyers from

pushing prices too low too quickly,” as they monitored potential impacts on seaborne scrap, freight and related costs. While some participants expected incoming imported material and weaker international benchmarks to eventually consolidate lower domestic levels, these views had not yet translated into a consistent domestic price structure.

The resulting picture over the week was one of flat, scarce supply and firm but not exuberant demand, with a clear bias in expectations toward lower prices but insufficient transactional evidence to shift benchmarks. Price discussions clustered in a lower range than peak levels seen in prior weeks, but lacked the repeatable, marketwide confirmation required for an assessment move.

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— Fabio Alfaro, Frida sofia Luna

### European 18-8 stainless scrap prices soften as scrap availability improves

- Improved availability curbs price increases
- Indonesian NPI imports pressure scrap market

European stainless steel scrap prices inched down in the week ended April 10 as sources said scrap availability improved and mill buying interest cooled.

Platts assessed grade-304 stainless steel scrap at Eur1,280/metric ton CIF Rotterdam April 10, down Eur20/mt week over week.

The 18-8 stainless steel scrap clips and solids are commonly used as a reference for grade-304 stainless steel scrap. The scrap contains a minimum of 16% chromium content and a minimum of 7% nickel content.

Tradable values were heard throughout the week within a range of Eur1,280-1,310/mt CIF Rotterdam.

Recyclers said material availability improved following a period of selling activity from traders looking to offload scrap, while any potential price rises were being curbed by muted demand in the finished-steel sector.

“As usual, when merchants hear rumors of reductions, they start overselling of available material to face risk of further losses,” a Europe-based recycler said. “So, actually, availability is pretty good.”

In Italy, a mill source said the scrap market was impacted by a buying period of nickel pig iron and semi-finished slabs from Indonesia.

“I’ve heard there are some more NPI and slabs/billets coming from Indo,” the mill source said. “This takes some pressure off the scrap market, and they say that some slabs are declared to be produced from scrap (thus no CBAM).”

Indonesian nickel pig iron prices fell slightly in the week to April 8 as supply constraints are expected to ease.

Platts assessed 10% Ni Indonesian NPI at \$137.50/metric ton unit FOB Indonesia April 10, down 50 cents/mtu week over week.

In the US, the Platts weekly assessment for 18-8 scrap

strengthened to \$1,300-\$1,360/long ton delivered duty-paid US on April 9, up from \$1,300-\$1,345/lt on April 2.

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— Tom Bennetts

### Pig iron

#### Pig iron prices edge lower on Black Sea despite strong scrap market

- Second-hand deal reported at \$380/mt CFR Turkey
- Second-hand offer heard at \$370/mt FOB Black Sea

Pig iron prices decreased on the Black Sea market in the week ending April 10, following a lower second-hand deal and workable levels, despite a strong scrap market in Turkey.

A second-hand deal was reported at \$380/metric ton CFR Turkey, with the most recent freight costs from Novorossiysk to Marmara heard at \$32/mt.

A second-hand offer was heard at \$370/mt FOB Black Sea, with no interest from buyers reported at this level.

A low-manganese/sulfur/phosphorus pig iron offer was reported at \$440/mt FOB Black Sea.

A trader source put a workable level for ex-Russia basic pig iron at \$370/mt CFR Turkey.

Platts assessed FOB Black Sea pig iron at \$348/mt on April 10, down \$2/mt week over week.

Platts assessed Turkish imports of premium heavy melting scrap 1/2 (80:20) at \$402/mt CFR on April 10, unchanged from the previous day.

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— Julia Shcheulova

#### Brazilian merchant pig iron export prices remain stable on week, margin pressure mounts

- Margins squeezed by forex
- Producers question viability at current levels

Brazilian merchant pig iron export prices remained stable in the week ended April 10, supported by a deal at \$470 plus \$5 finance for early July shipment to the US and offers under negotiation.

The transaction was reportedly within 50,000-55,000 mt booking, at \$505/mt CFR New Orleans or \$470/mt FOB Vitória with \$5 financing, and \$30/mt freight.

An offer at \$515/mt CFR US was reported, with freight at \$36/mt.

Sources warned that the \$470/mt FOB level may be economically unfeasible, raising concerns over potential supply constraints if prices fail to recover.

“Rains are scattered, but they are happening, and in locations that interfere with pig iron production. I hope they ease,” said a market participant.

“My offer was \$490/mt, but I ultimately sold into the domestic

market. The weakening dollar exchange rate is significantly squeezing margins," a producer said.

The exchange rate reached Real 5.10/\$1 April 9, its lowest level since May 2024.

Platts, part of S&P Global Energy, assessed Brazilian pig iron exports at \$475/mt FOB April 10, unchanged on the week, within a \$470-\$480/mt FOB range, reflecting offers, bids and deals.

— *Camila Martinez*

## US pig iron import prices rise as steelmakers restock

- US pig iron imports rise to \$505/mt CIF
- Hot-rolled coil hits 26-month high at \$1,035/st
- Scrap prices settle mixed across US regions

US pig iron import prices maintained their upward trajectory amid continued restocking by US steelmakers as finished sheet steel prices maintained two-year high levels.

Platts, a part of S&P Global Energy, assessed the weekly US pig iron import price at \$505/metric ton CIF New Orleans April 10, up \$5/mt from one week earlier.

A 50,000 mt cargo of Brazilian basic pig iron with 0.15% phosphorous content loading in early July was reportedly sold to a US steelmaker at \$505/mt CIF New Orleans, or \$470/mt on an FOB Brazil basis without including freight and trade financing costs.

A partial cargo of lower-phosphorous Ukrainian basic pig iron with around 0.10% phosphorous content may have been sold to a US buyer on a spot basis at \$500/mt CIF New Orleans, but further details of the transaction could not be confirmed.

US Midwest prices for hot-rolled coil extended their gains this

week to \$1,035/st ex-works Indiana April 10, up \$5/st from last week to a new 26-month high. HRC demand remained healthy in the domestic market as service centers continued restocking, while higher ocean freight costs discouraged potential importers.

US No. 1 busheling prices for April-delivered volumes were settled this week unchanged from March price levels in the Southeast at \$450/lt delivered, and up \$5/lt in the Midwest to the same \$450/lt delivered level, as some previously available discounts on prime scrap were discontinued in the Midwest amid stronger demand.

US domestic shredded scrap prices for April delivery settled this week at \$430/lt delivered in both the Midwest and Southeast, down \$20/lt from March price levels. US mini-mills prioritized restocking prime scrap as those prices were at or near parity with shredded scrap in March, while supply for the latter has recovered since the winter weather-related disruptions of January and February.

— *Greg Holt*

## Ferroalloys market

### Global molybdenum oxide prices strengthen amid strong demand, regional market divergence

- Shanghai and Tianjin saw large volume trades at higher price levels.
- Europe trading volumes softened.
- Indian and US spot prices increased, widening regional price spreads.

The molybdenum oxide market strengthened April 10, pushed by strong demand worldwide and higher spot prices in India

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and the US.

Platts assessed the Daily Dealer Molybdenum Oxide at \$27.15/lb Mo, up from \$26.90/lb Mo on April 9. The assessed range widened to \$26.80–\$27.50/lb Mo.

Spot liquidity remained concentrated in Asia, where multiple deals were concluded across Chinese warehouses.

In Shanghai, transactions were reported within a range of \$26.80–\$27.10/lb Mo in warehouse, while in Tianjin, deals were reported at \$26.85–\$27.00/lb Mo in warehouse, including larger volume trades totalling 100 mt at the \$27.00/lb Mo level.

Throughout the week to April 10, Asian spot prices have remained clustered, ranging between \$26.75/lb Mo and \$27.10/lb Mo across Shanghai, Busan and Tianjin warehouses. Demand remained solid for oxide powder, as well as for molybdenite concentrates. Tenders in the Chinese domestic market showed upward pressure, with trades done at Yuan 4,480-4,450/mt Mo.

Traded volumes in Busan was sustained week-over-week at 180 metric tons, while Chinese-based oxide powder found momentum on the week to April 10 with 460 mt of oxide powder reported traded across Shanghai and Tianjin warehouses.

Outside Asia, oxide activity was more limited. In Europe, a deal was reported at \$26.90/lb Mo in warehouse Rotterdam. Additionally, a briquette transaction was reported at \$27.20/lb Mo in warehouse Rotterdam, cited as equivalent to \$27.15/lb Mo.

The European liquidity considerably softened week-over-week. While 288 mt of material were reported traded on the week to April 2, 116 mt of moly oxide were reported traded in Europe on the week to April 10.

Higher priced transactions were reported in the Indian and US markets.

In India, a 20 mt deal was reported at \$27.50/lb Mo in warehouse Nhava Sheva, cited as equivalent to \$27.45/lb Mo CIF India, while an 18 mt transaction was reported at \$27.50/lb Mo ex warehouse US hubs. Both locations saw their spot price, increasing the spread between India and the US with other assessed regions.

The European ferromolybdenum market softened on April 10. Platts assessed European ferromolybdenum at \$63.25/kg Mo in warehouse Rotterdam, down from \$63.65/kg Mo on April 9. The assessed range was \$63.00–\$63.50/kg Mo.

Deals were reported at \$63.00/kg Mo and \$63.50/kg Mo for 24 mt prompt deliveries.

Market participants said ferromolybdenum sentiment remained cautious, with continued price checking but little willingness among consumers to follow higher upstream oxide prices.

In parallel, the FOB China price for Ferromolybdenum 60% was assessed at \$69.49/kg Mo on April 10, up over the week, but the CIF Asia price for Ferromolybdenum 60% was assessed down week-over-week at \$63.40/kg Mo on April 10.

Platts is part of S&P Global Energy.

— Teo Ngoma, Kamran Jussab

## Other news

### **Global steel group starts review of climate standard aimed at carbon emissions**

- Two-year assessment begins with public comment period
- Standard measures industry carbon emissions

An international steel group is reviewing its standard aimed at reducing greenhouse gas emissions within the global steel industry.

The Global Steel Climate Council announced April 9 its launch of a comprehensive two-year review of its Steel Climate Standard – a global benchmark used to measure and report steel carbon emissions. The group will also be reviewing the supplemental technical guidance, which supports the implementation of the standard.

The council is an international coalition of steel producers and stakeholders committed to help achieve the global average warming limit of 1.5 degrees C (2.7 degrees F) by 2050, which was set by the 2015 Paris Climate Agreement.

Its board of directors approved this review to ensure that the standard “continues to reflect the latest climate science, current industry best practices and the evolving needs of stakeholders across the steel value chain and beyond,” the coalition said.

The standard, first published in 2023, is reviewed at least every five years to ensure it remains relevant, according to the group’s website.

The review will look at all parts of the standard, including emissions measurements methodologies, certification requirements, target-setting frameworks, and alignment with international climate goals. The council will also consider insights from verified emissions data produced by certified members and global climate policy developments into the process.

The council opened a formal stakeholder comment period on April 9, which will last until June 23, as the first part of their review period. The coalition is asking all interested parties, including steel producers, upstream suppliers and the general population to submit feedback.

“The Steel Climate Standard was built through stakeholder collaboration, and its evolution will follow the same path,” Adina Renee Adler, the group’s executive director, said in a statement. “This review reflects our commitment to continuous improvement and to keeping the Standard aligned with where the science and the industry are headed.”

Nucor, Steel Dynamics and Arkansas Steel Associates are members of the Global Steel Climate Council and are considered certified steel producers with certified products by the organization. This means that the companies have products that were independently verified to meet the emissions thresholds set by the Steel Climate Standard.

— Sarah Elbeshbishi

## India's OMC bars traders from monthly iron ore e-auctions from April to prioritize domestic users

- OMC bars traders from iron ore auctions
- India prioritizes domestic steel supply
- Seaborne iron ore prices stay above \$100/dmt

Odisha Mining Corp. Ltd. has discontinued participation of traders in its monthly national e-auctions of iron ore, restricting eligibility exclusively to end-use industries from April, according to an official notification seen by Platts, part of S&P Global Energy.

The Metal Scrap Trade Corp. Ltd. said that the change was taken "as per the decision of OMC management," and applies to e-auctions of calibrated lump ore and iron ore fines, according to a source familiar with the matter.

The move is intended to restrict OMC auction volumes for domestic steelmakers and pellet producers, and to reduce the scope for auction material to be resold and exported.

"Indian mills are seeing better traction in the domestic market, while exports have slowed due to freight uncertainty and higher insurance premiums," a Mumbai-based trader said, adding that prices have been supported by limited spot availability and elevated input costs linked to the war in the Middle East.

"Offer levels have moved up following an increase in raw material prices," a Raipur-based trader said. While overall activity has yet to pick up significantly, buying is expected to improve, supported by pre-monsoon demand, the trader said.

OMC did not respond to Platts requests for comment.

## Domestic supply focus amid tightness concerns

OMC is a key merchant supplier in Odisha, India's largest iron ore-producing state, and its auction volumes are widely tracked by steelmakers and raw materials traders as a barometer for near-term availability of lumps and fines in eastern India.

The trade restriction comes as India's steel sector continues to expand capacity and seeks greater security of raw material supply.

To reach a steel capacity of 300 million mt by 2030, we "need 800 million mt of iron ore," Anil Agarwal, chairman of Vedanta, said April 8. "At our current production level, we will have to import 75% of our iron ore requirement."

"Globally, just four or five companies like Vale, BHP, Rio Tinto and Fortescue produce 70%-80% of the world's iron ore," Agarwal said. "We also have no option but to have three or four companies that can each make 200-300 million mt."

"This sector requires a very big expenditure on infrastructure," Agarwal said. "In my estimate, it will take an investment of \$20-25 billion or more."

India recently signed a memorandum of understanding with Brazil to strengthen cooperation in mining and steelmaking raw materials, highlighting the country's policy emphasis on ensuring feedstock availability for its domestic steel growth plans.

Seaborne iron ore prices have remained above \$100/dry

metric ton in recent weeks, supporting periodic export interest for some market participants when domestic premiums compress.

Platts assessed IODEX CFR North China at \$104.70/dmt on April 9, down \$2.65/dmt day over day, amid thin liquidity and cautious buying.

— Shivam Prakash, Suraj Kumar

## Freight

### Capesize freight ticks higher despite slow activity

- Scant Pacific offers likely to force charterers to pay up
- Limited activity amid lack of fresh South Atlantic requirements

Capesize freight rates ticked up day over day April 10 despite slow activity toward the end of the trading week, while freight derivative rates rose in Asian trading hours.

Activity was largely sluggish as the trading week ends, with limited volumes of exchanges out of both basins. A shipowner source said there was a notable dearth of Pacific offers April 10, suggesting that charterers keen to conclude fixtures might likely have to pay up to secure tonnages.

Inclement weather conditions at northern China ports were heard gradually abating.

Out of the Pacific, there was a slight uptick in iron ore orders among operators and traders, while a duo of Western Australia iron ore miners was heard seeking tonnages April 10.

Initial indicative Capesize offers on the Western Australia to China route were heard at about \$12.30/wet metric ton in second-half Asian trading hours. The offer levels then gradually slipped to about \$12.10/wmt, with indicative bid levels heard at about \$11.70/wmt.

In late Asian trading hours, a miner was heard to have taken two Capesize ships from Dampier to Qingdao for April 26-28 laycan at about \$11.95/wmt. Another miner was heard to have fixed a Capesize ship and a Newcastlemax ship from Port Hedland to Qingdao for April 23 onward laycan, but the rate details were not confirmed.

Platts assessed the freight rate for a Capesize ship to move 170,000 metric tons (plus/minus 10%) of iron ore from Western Australia to Qingdao at \$12.05/wmt April 10, up 20 cents/wmt from April 9.

Atlantic activity firmed up post Asian trading hours in the April 9 session amid a healthy number of fixtures heard concluded, albeit with rate levels softening. Among overnight North Atlantic fronthaul fixtures, a miner was heard to have fixed a Capesize ship from Sept-Îles to Qingdao for May 1-7 laycan April 9, but rate details were not confirmed.

Among overnight Brazil fixtures, a Capesize ship was heard fixed from Tubarao to Qingdao for May 1-5 laycan at about \$30/wmt April 9.

Exchanges were thin out of the South Atlantic in H2 Asian

trading hours. There were also limited fresh cargoes to replenish the thinning requirements April 10. Out of West Africa, a miner was heard seeking a Capesize ship to move bauxite from Kamsar to China for May 3-9 laycan. In late Asian trading hours, unconfirmed reports emerged of a Capesize ship having heard fixed from Tubarao to Qingdao for May 8-12 laycan at about \$30.15/wmt.

Platts assessed the freight rate for a Capesize ship to move 170,000 mt (plus/minus 10%) of iron ore from Tubarao to Qingdao at \$30.15/wmt on April 10, up 5 cents/mt from April 9.

Activity was scant out of South Africa.

Platts assessed the freight rate for a Capesize ship to move 170,000 mt (plus/minus 10%) of iron ore from Saldanha Bay to Qingdao at \$21.90/wmt April 10, up 5 cents/wmt from April 9.

Platts is part of S&P Global Energy.

— Nicholas Zhang

## Asian iron ore market on standstill as wariness holds [...from page 1](#)

Albeit the lack of definitive developments, some market participants shared hopeful sentiments, with a northern Chinese steel mill source noting, “Despite it being market chatters so far, the market is on the sidelines as many are expecting prices to finally even out soon for the mainstream Australian brands.”

Meanwhile, other market sources shared a more pessimistic outlook.

“There are concerns of PBF premiums dropping sharply among traders who previously took positions on PBF as its levels were more stable. Even though such market news has seen no confirmations yet, some of them have already begun lowering offers,” a Beijing-based trader source said.

Conversely, Chinese portside iron ore prices showed a marginal rebound to close off the week. Like the seaborne front, most mills are still adopting a buy-on-need-only basis and wait-and-see approach, sources said.

An east China mill source also mentioned, “With mill margins showing signs of weakening, some mills are pivoting their procurement focus toward lower and medium grade fines.”

Platts assessed IOPEX North China at Yuan 775/wmt FOT April 10, up Yuan 3/wmt from April 9, or at \$104.47/dmt on an import-parity basis. Platts assessed IOPEX east China at Yuan 762/wmt FOT on the same period, up Yuan 3/wmt for the same period, or at \$103.31/dmt on an import-parity basis.

Meanwhile, Chinese domestic concentrates prices inched down on the week amid lacklustre market fundamentals. Market sources mentioned buying interest has been weak from end-users, with further narrowing in mill margins continuing to prompt them to procure on a need-only basis, leading to only a handful of deals concluded on the week.

Trades were heard concluded at Yuan 965-968/dmt at the end of week, with price levels declining alongside the decrease in both seaborne and port-stock markets.

Platts assessed the price of 66% Fe domestic concentrate at Yuan 968/dmt DDP Tangshan, down Yuan 12/dmt for the week.

Lastly, Platts assessed spot lump premiums at 16.70 cents/dmtu April 10, unchanged day over day, on the back of a Newman Blend lump (NBL) trade.

At 3:30 pm, BHP concluded a sell tender for an 80,000 mt cargo of NBL at a premium of 10.88 cents/dmtu over the May average of the 61% Fe indices, priced minus C5 on FOB basis, with a loading laycan of May 1 to 10. The premium for this trade was higher than the previous trade, which concluded at a premium of 7.10 cents/dmtu over the May average of the 61% Fe indices.

“It seems like people are willing to procure NBL now, and we can expect prices to slowly return to normal, though there is still some price gap between the mainstream lump materials,” a North Asia-based trader said.

As such, Platts applied a brand adjustment for NBL at 6.70 cents/dmtu, narrowing from 9 cents/dmtu from the day prior.

Platts is part of S&P Global Energy.

— Shun yong Tan, Samuel jun hoe Leong, Zhuo ling Heng, Kyla Koh

## Assessment Rationales

### Platts Asia Iron Ore IODEX Daily Rationale & Exclusions

Platts assessed the IODEX at \$104.80/dry metric ton CFR North China April 10, up 10 cents/dmt day over day, in line with tradable values.

For mid-May arrival cargoes, Pilbara Blend Fines were heard tradable at \$104.50-\$106.70/dmt CFR China basis 61% Fe, 61.2% Fe Newman High Grade Fines at \$97.55/dmt, and 60.5% Fe Mining Area C Fines at \$98.25/dmt. The three brands normalized to \$103.51-\$105.71/dmt against IODEX specifications.

The Platts 61/62% Fe Transitional Basis Spread was at \$3.00/dmt on April 10.

No market data was excluded from the assessment process on April 10.

Platts is part of S&P Global Energy.

The above rationale applies to Platts IODEX & TSI Iron Ore Fines CFR China with the associated data code: <IOBZ00>, <TSO1021>

### Platts China Iron Ore Lump Premium Daily Rationale & Exclusions

Platts assessed spot lump premium at 16.70 cents/dmtu on April 10, unchanged day over day, in line with tradable values.

Industry sources said that the Newman Blend Lump (NBL) was tradeable at 7.70-15 cents/dmtu and Pilbara Blend Lump (PBL) was tradeable at 14-18 cents/dmtu over the Platts 2-to-8-week delivery window on a IODEX CFR China basis, which normalized to a spot lump premium at 14-21.70 cents/dmtu, applying a brand spread for NBL at 6.70 cents/dmtu.

The lump outright price was assessed at \$115.80/dmt, taking into account the 61% Fe iron ore fines strip of \$103.75/dmt, reflecting the average for the 14-56 days delivery window.

No market data was excluded from the assessment process on April 10.

Platts is part of S&P Global Energy.

The above rationale applies to market data code: <IOCLP00>

### **Platts CFR North China Iron Ore 65% Fe low Al Assessment Rationale**

Platts assessed the 65% Fe North China Index at \$122.10/dry metric ton CFR North China April 10, up 10 cents/dmt day over day, maintaining the spread between the 65% and 61% Fe iron ore indexes at \$17.30/dmt.

Industry sources said Carajas Fines arriving in mid-May was tradable at about \$121-\$122.50/dmt basis 65% Fe CFR China, which normalized to a range of \$121.28-\$122.78/dmt on the 65% Fe North China Index basis.

No market data was excluded from the assessment process April 10.

Platts is part of S&P Global Energy.

This assessment rationale applies to the following market data codes: 65% Fe CFR North China <IOPRM00>

### **Platts Hard Coking Coal Premium Low Vol CFR China Daily Rationale**

Premium Low Vol Hard Coking Coal was assessed steady on the day at \$218/mt CFR China April 10, in line with tradable levels reported.

Tradeable levels were heard at \$215-\$220/mt CFR China, for Australian premium low-vol Saraji.

Weak buying interest was heard in China for seaborne coking coal amid a decline in the futures market in the Dalian Commodity Exchange.

Exclusions: No market data was excluded from the assessment process.

Platts is part of S&P Global Energy. The above rationale applies to Platts Premium Low Vol CFR China assessment (PLVHC00).

### **Platts Hard Coking Coal Premium Low Vol FOB Australia Daily Rationale**

Platts assessed Premium Low Vol Hard Coking Coal steady on the day at \$232.80/mt FOB Australia April 10, in line with tradable levels reported.

Tradable levels were heard at \$232.80/mt FOB Australia for premium low-vol Saraji, assessed at parity to Platts PLV FOB Australia.

Exclusions: No market data was excluded from the assessment process.

Platts is part of S&P Global Energy.

The above rationale applies to Platts Premium Low Vol FOB Australia assessment (PLVHA00) & TSI Premium Hard Coking Coal Australia Export FOB East Coast Port (TS01034).

### **Platts Atlantic Met Coal Daily Rationale**

Platts assessed Low Vol Hard Coking Coal stable day-over-day at \$195/metric ton FOB USEC on April 10, in line with tradable levels.

A tradable value for Low Vol Hard Coking Coal was heard at \$195/mt FOB USEC.

An offer for Low Vol Hard Coking Coal was heard at a 6%-7% discount to the Platts LV USEC FOB HCC Index, but could not be confirmed with the wider market before 4:30 pm UK time.

This rationale applies to symbol AAWWR00.

Platts assessed High Vol A Hard Coking Coal stable day-over-day at \$159.50/mt FOB USEC April 10, in line with tradable levels.

A tradable value for High Vol A Hard Coking Coal was heard at \$159.50/mt FOB USEC.

No offers or bids for High Vol A Hard Coking Coal were heard during the day.

This rationale applies to symbol AAWWS00.

Platts assessed High Vol B Hard Coking Coal stable day-over-day at \$149.50/mt FOB USEC April 10, in line with tradable levels.

A tradable value for High Vol B Hard Coking Coal was heard at \$149.50/mt FOB USEC.

No offers or bids for High Vol B Hard Coking Coal were heard during the day.

This rationale applies to symbol AAWWT00.

Platts is part of S&P Global Energy.

### **Platts EMEA Turkish Ferrous Scrap Daily Rationale**

Platts assessed Turkish imports of premium heavy melting scrap 1/2 (80:20) at \$402/metric ton CFR on April 10, unchanged from the previous day.

Tradable values for US or premium-origin HMS 1/2 (80:20) were reported at \$401-\$402/mt CFR, and clustered at \$402/mt CFR.

Platts is part of S&P Global Energy.

The above rationale applies to Platts-TSI assessment of Turkish premium deep sea HMS 1/2 (80:20) imports, with the associated market data code: TS0101.

### **US Shredded Scrap Midwest Daily Rationale**

The daily Platts TSI US Midwest shredded scrap index was assessed at \$430/long ton on a delivered basis April 10, unchanged from April 9.

The assessment was unchanged from April 9 amid steady fundamentals and in the absence of bids, offers or transactions testing the previous assessment level. An East Coast scrap dealer sold April-delivered shredded scrap at \$430/lt delivered Midwest, down \$20 from March price levels.

No data was excluded from the assessment.

Platts is part of S&P Global Energy.

The above rationale applies to the daily Platts TSI shredded scrap delivered US Midwest index with the associated market data code FEMWD00.

### **Platts Asia Indian Shredded Scrap Daily Rationale**

Platts assessed imported Indian containerized shredded scrap at \$392.50/mt CFR Nhava Sheva April 10, unchanged day over day.

Bids for imported Indian containerized shredded scrap were heard at \$375-\$380/mt CFR Nhava Sheva.

Indicative bids for imported Indian containerized shredded scrap were heard at \$380-\$385/mt CFR Nhava Sheva.

No firm offers or trades for imported containerized shredded scrap were heard during the day.

Platts is part of S&P Global Energy.

This rationale applies to symbol(s) <AAXRQ04>

## Marketplace

### Platts Asia Iron Ore Marketplace Hears

#### Trade

Platts Iron Ore: 62.00% Fe Australian Newman Blend Lump trade reported done at PMB61% +\$0.1088/dmtu CFR China 1-31 May Avg pricing on 10 Apr, by bilateral negotiation, sold by BHP, loading 1-10 May from Port Hedland to Qingdao, 80,000 mt, priced minus C5 on FOB basis, traded at 3:30 PM Singapore time.

Platts Iron Ore: 60.80% Fe Australian Pilbara Blend Fines trade heard done from Chinese Trader source at ¥768.00/wmt FOT Jingtang on 10 Apr, sold by Chinese Trader, inclusive of port charges and 13% VAT.

Platts Iron Ore: 61.00% Fe Brazilian SSCJ trade heard done from Chinese Trader source at ¥790.00/wmt FOT Caofeidian on 10 Apr, sold by Chinese Trader, inclusive of port charges and 13% VAT.

Platts Iron Ore: 60.80% Fe Australian Pilbara Blend Fines trade heard done from Chinese Trader source at ¥752.00/wmt FOT Rizhao on 10 Apr, inclusive of port charges and 13% VAT.

Platts Iron Ore: 56.50% Fe Australian Super Special Fines trade heard done from Chinese Trader source at ¥640.00/wmt FOT Rizhao on 10 Apr, sold by Chinese Trader, inclusive of port charges and 13% VAT.

Platts Iron Ore: 66.00% Fe Chinese Domestic Concentrates trade heard done from Chinese Trader source at ¥968.00/dmt DDP Tangshan on 10 Apr, bought by Chinese Steel Mill, inclusive of 13% VAT.

Platts Iron Ore: 66.00% Fe Chinese Domestic Concentrates trade heard done from Chinese Trader source at ¥968.00/dmt DDP Tangshan on 10 Apr, bought by Chinese Steel Mill, inclusive of 13% VAT.

Platts Iron Ore: 66.00% Fe Chinese Domestic Concentrates trade heard done from Chinese Trader source at ¥965.00/dmt DDP Tangshan on 10 Apr, bought by Chinese Steel Mill, inclusive of 13% VAT.

#### Bid/Offer

Platts Iron Ore: 60.72% Fe, 8.14% Moisture Australian Pilbara Blend Fines indicative offer heard from Chinese Steel Mill source at ¥768.00/wmt FOT Caofeidian on 10 Apr, offered by Chinese Steel Mill, inclusive of port charges and 13% VAT.

Platts Iron Ore: 60.72% Fe, 8.12% Moisture Australian Pilbara Blend Fines indicative offer heard from Chinese Steel Mill source at ¥768.00/wmt FOT Jingtang on 10 Apr, offered by Chinese Trader, inclusive of port charges and 13% VAT.

Platts Iron Ore: 60.49% Fe, 8.19% Moisture Australian Pilbara Blend Fines indicative offer heard from Chinese Steel Mill source at ¥768.00/wmt FOT Jingtang on 10 Apr, offered by Chinese Trader, inclusive of port charges and 13% VAT.

Platts Iron Ore: 60.69% Fe, 8.77% Moisture Australian Pilbara Blend Fines indicative offer heard from Chinese Steel Mill source at ¥775.00/wmt FOT Jiangyin on 10 Apr, offered by Chinese Trader, inclusive of port charges and 13% VAT.

Platts Iron Ore: 60.80% Fe Australian Pilbara Blend Fines indicative offer heard from Chinese Steel Mill source at ¥775.00/wmt FOT Jiangyin on 10 Apr, offered by Chinese Trader, inclusive of port charges and 13% VAT.

Platts Iron Ore: 66.00% Fe Chinese Domestic Concentrates indicative offer heard from Chinese Steel Mill source at ¥980.00/dmt DDP Tangshan on 10 Apr, inclusive of 13% VAT.

#### Tradeable Value

Platts Iron Ore: 60.80% Fe Australian Pilbara Blend Fines - 56.50% Fe Australian Super Special Fines spread tradeable value heard at ¥110.00/wmt FOT Tangshan on 10 Apr.

Platts Iron Ore: 60.80% Fe Australian Pilbara Blend Fines - 56.50% Fe Australian Super Special Fines spread tradeable value heard at ¥110.00/wmt FOT Shandong on 10 Apr.

Platts Iron Ore: 65.00% Fe Brazilian Carajas - 60.80% Fe Australian Pilbara Blend Fines spread tradeable value heard at around ¥170.00/wmt FOT Shandong on 10 Apr.

Platts Iron Ore: 61.00% Fe Australian Pilbara Blend Fines tradeable value heard from Chinese Steel Mill source at IODEX +\$1.50/dmt CFR China 1-31 May Avg pricing on 10 Apr, from Dampier delivery 11-20 May to Qingdao, 170,000 mt.

Platts Iron Ore: 61.00% Fe Australian Pilbara Blend Fines tradeable value heard from Chinese Steel Mill source at IODEX +\$1.80/dmt CFR China 1-31 May Avg pricing on 10 Apr, from Dampier delivery 11-20 May to Qingdao, 170,000 mt.

Platts Iron Ore: 61.00% Fe Australian Newman Fines tradeable value heard from Chinese Steel Mill source at IODEX -\$5.20/dmt CFR China 1-31 May Avg pricing on 10 Apr, from Port Hedland delivery 11-20 May to Qingdao, 80,000 mt.

Platts Iron Ore: 61.00% Fe Australian Mining Area C (MAC) Fines tradeable value heard from Chinese Steel Mill source at IODEX -\$5.00/dmt CFR China 1-31 May Avg pricing on 10 Apr, from Port Hedland delivery 11-20 May to Qingdao, 80,000 mt.

Platts Iron Ore: 61.00% Fe Australian Mining Area C (MAC) Fines tradeable value heard from Chinese Steel Mill source at IODEX -\$4.50/dmt CFR China 1-31 May Avg pricing on 10 Apr, from Port Hedland delivery 11-20 May to Qingdao, 80,000 mt.

Platts Iron Ore: 61.00% Fe Australian Mining Area C (MAC) Fines tradeable value heard from Chinese Trader source at IODEX -\$4.50/dmt CFR China 1-31 May Avg pricing on 10 Apr, from Port Hedland delivery 11-20 May to Qingdao, 80,000 mt.

Platts Iron Ore: 61.00% Fe Australian Pilbara Blend Fines tradeable value heard from Chinese Trader source at IODEX +\$1.61/dmt CFR China 1-31 May Avg pricing on 10 Apr, from Dampier delivery 11-20 May to Qingdao, 170,000 mt.

Platts Iron Ore: 61.00% Fe Australian Mining Area C (MAC) Fines tradeable value heard from Chinese Trader source at IODEX -\$5.00/dmt CFR China 1-31 May Avg pricing on 10 Apr, from Port Hedland delivery 11-20 May to Qingdao, 80,000 mt.

Platts Iron Ore: 61.00% Fe Australian Pilbara Blend Fines tradeable value heard from Chinese Trader source at IODEX +\$1.50/dmt CFR China 1-31 May Avg pricing on 10 Apr, from Dampier delivery 11-20 May to Qingdao, 170,000 mt.

Platts Iron Ore: 61.00% Fe Australian Newman Fines tradeable value heard from Chinese Trader source at IODEX -\$5.50/dmt CFR China 1-31 May Avg pricing on 10 Apr, from Port Hedland delivery 11-20 May to Qingdao, 80,000 mt.

Platts Iron Ore: 61.00% Fe Australian Pilbara Blend Fines tradeable value heard from Chinese Steel Mill source at \$104.80/dmt CFR China on 10 Apr, from Dampier delivery 11-20 May to Qingdao, 170,000 mt.

Platts Iron Ore: 61.00% Fe Australian Pilbara Blend Fines tradeable value heard from International Trader source at \$104.70/dmt CFR China on 10 Apr, from Dampier delivery 11-20 May to Qingdao, 170,000 mt.

Platts Iron Ore: 61.00% Fe Australian Pilbara Blend Fines tradeable value heard from International Trader source at \$104.50/dmt CFR China on 10 Apr, from Dampier delivery 11-20 May to Qingdao, 170,000 mt.

Platts Iron Ore: 61.00% Fe Australian Pilbara Blend Fines tradeable value heard from International Trader source at \$105.45/dmt CFR China on 10 Apr, from Dampier delivery 11-20 May to Qingdao, 170,000 mt.

Platts Iron Ore: 61.00% Fe Australian Pilbara Blend Fines tradeable value heard from International Trader source at IODEX +\$2.20/dmt CFR China 1-31 May Avg pricing on 10 Apr, from Dampier delivery 11-20 May to Qingdao, 170,000 mt.

Platts Iron Ore: 61.00% Fe Australian Pilbara Blend Fines tradeable value heard from International Trader source at \$106.70/dmt CFR China on 10 Apr, from Dampier delivery 11-20 May to Qingdao, 170,000 mt.

Updated: Platts Iron Ore: 61.00% Fe Australian Pilbara Blend Fines tradeable value heard from International Trader source at \$106.20/dmt CFR China on 10 Apr, from Dampier delivery 11-20 May to Qingdao, 170,000 mt.

Platts Iron Ore: 65.00% Fe Brazilian Carajas tradeable value heard from International Trader source at \$122.50/dmt CFR China on 10 Apr, from Ponta da Madeira delivery 11-20 May to Qingdao, 170,000 mt.

Updated: Platts Iron Ore: 61.00% Fe Australian Pilbara Blend Fines tradeable value heard from International Trader source at \$106.30/dmt CFR China on 10 Apr, from Dampier delivery 11-20 May to Qingdao, 170,000 mt.

Updated: Platts Iron Ore: 60.50% Fe Australian Mining Area C (MAC) Fines tradeable value heard from International Trader source at \$98.25/dmt CFR China on 10 Apr, from Port Hedland delivery 11-20 May to Qingdao, 80,000 mt.

Updated: Platts Iron Ore: 61.20% Fe Australian Newman Fines tradeable value heard from International Trader source at \$97.55/

dmt CFR China on 10 Apr, from Port Hedland delivery 11-20 May to Qingdao, 80,000 mt.

Platts Iron Ore: 61.00% Fe Australian Pilbara Blend Fines tradeable value heard from Chinese Trader source at IODEX +\$1.00/dmt CFR China 1-31 May Avg pricing on 10 Apr, from Dampier delivery 11-20 May to Qingdao, 170,000 mt.

Platts Iron Ore: 61.00% Fe Australian Pilbara Blend Fines tradeable value heard from Chinese Trader source at IODEX +\$1.60/dmt CFR China 1-31 May Avg pricing on 10 Apr, from Dampier delivery 11-20 May to Qingdao, 170,000 mt.

Platts Iron Ore: 61.00% Fe Australian Mining Area C (MAC) Fines tradeable value heard from Chinese Trader source at IODEX -\$3.50/dmt CFR China 1-31 May Avg pricing on 10 Apr, from Port Hedland delivery 11-20 May to Qingdao, 80,000 mt.

Platts Iron Ore: 65.00% Fe Brazilian Carajas tradeable value heard from Chinese Trader source at Platts 65% +\$1.00/dmt CFR China 1-31 May Avg pricing on 10 Apr, from Ponta da Madeira delivery 11-20 May to Qingdao, 170,000 mt.

Platts Iron Ore: 61.00% Fe Australian Pilbara Blend Fines tradeable value heard from Chinese Trader source at \$105.00/dmt CFR China on 10 Apr, from Dampier delivery 11-20 May to Qingdao, 170,000 mt.

Platts Iron Ore: 65.00% Fe Brazilian Carajas tradeable value heard from Chinese Trader source at \$122.00/dmt CFR China on 10 Apr, from Ponta da Madeira delivery 11-20 May to Qingdao, 170,000 mt.

Platts Iron Ore: 61.00% Fe Australian Pilbara Blend Fines tradeable value heard from Chinese Steel Mill source at \$105.20/dmt CFR China on 10 Apr, from Dampier delivery 11-20 May to Qingdao, 170,000 mt.

Platts Iron Ore: 65.00% Fe Brazilian Carajas tradeable value heard from Chinese Steel Mill source at \$121.00/dmt CFR China on 10 Apr, from Ponta da Madeira delivery 11-20 May to Qingdao, 170,000 mt.

Platts Iron Ore: 61.00% Fe Australian Pilbara Blend Fines tradeable value heard from Chinese Trader source at \$105.80/dmt CFR China on 10 Apr, from Dampier delivery 11-20 May to Qingdao, 170,000 mt.

Platts Iron Ore: 61.00% Fe Australian Pilbara Blend Fines tradeable value heard from International Trader source at IODEX +\$2.80/dmt CFR China 1-31 May Avg pricing on 10 Apr, from Dampier delivery 11-20 May to Qingdao, 170,000 mt.

Updated: Platts Iron Ore: 62.00% Fe Australian Newman Blend Lump tradeable value heard from Chinese Trader source at IODEX +\$0.1088/dmtu CFR China 24 Apr - 5 Jun pricing on 10 Apr, from Port Hedland delivery 24 Apr - 5 Jun to Qingdao.

Platts Iron Ore: 61.60% Fe Australian Pilbara Blend Lump tradeable value heard from Chinese Trader source at IODEX +\$0.1550/dmtu CFR China 24 Apr - 5 Jun pricing on 10 Apr, from Dampier delivery 24 Apr - 5 Jun to Qingdao.

Platts Iron Ore: 62.00% Fe Australian Newman Blend Lump tradeable value heard from Chinese Trader source at IODEX +\$0.1088/dmtu CFR China 24 Apr - 5 Jun pricing on 10 Apr, from Port Hedland delivery 24 Apr - 5 Jun to Qingdao.

Platts Iron Ore: 61.60% Fe Australian Pilbara Blend Lump tradeable value heard from Chinese Trader source at IODEX +\$0.1670/dmtu CFR China 24 Apr - 5 Jun pricing on 10 Apr, from Dampier delivery 24 Apr - 5 Jun to Qingdao.

Updated: Platts Iron Ore: 62.00% Fe Australian Newman Blend Lump tradeable value heard from Chinese Trader source at IODEX +\$0.1050/dmtu CFR China 24 Apr - 5 Jun pricing on 10 Apr, from Port Hedland delivery 24 Apr - 5 Jun to Qingdao.

Updated: Platts Iron Ore: 61.60% Fe Australian Pilbara Blend Lump tradeable value heard from International Trader source at IODEX +\$0.16/dmtu CFR China 24 Apr - 5 Jun pricing on 10 Apr, from Dampier delivery 24 Apr - 5 Jun to Qingdao.

Updated: Platts Iron Ore: 62.00% Fe Australian Newman Blend Lump tradeable value heard from International Trader source at IODEX +\$0.09 to 0.10/dmtu CFR China 24 Apr - 5 Jun pricing on 10 Apr, from Port Hedland delivery 24 Apr - 5 Jun to Qingdao.

Platts Iron Ore: 61.60% Fe Australian Pilbara Blend Lump tradeable value heard from International Trader source at IODEX +\$0.1670/dmtu CFR China 24 Apr - 5 Jun pricing on 10 Apr, from Dampier delivery 24 Apr - 5 Jun to Qingdao.

Platts Iron Ore: 62.00% Fe Australian Newman Blend Lump tradeable value heard from International Trader source at IODEX +\$0.0770/dmtu CFR China 24 Apr - 5 Jun pricing on 10 Apr, from Port Hedland delivery 24 Apr - 5 Jun to Qingdao.

Platts Iron Ore: 61.60% Fe Australian Pilbara Blend Lump tradeable value heard from International Trader source at IODEX +\$0.18/dmtu CFR China 24 Apr - 5 Jun pricing on 10 Apr, from Dampier delivery 24 Apr - 5 Jun to Qingdao.

Updated: Platts Iron Ore: 62.00% Fe Australian Newman Blend Lump tradeable value heard from International Trader source at IODEX +\$0.15/dmtu CFR China 24 Apr - 5 Jun pricing on 10 Apr, from Port Hedland delivery 24 Apr - 5 Jun to Qingdao.

Platts Iron Ore: 61.60% Fe Australian Pilbara Blend Lump tradeable value heard from Chinese Trader source at around IODEX +\$0.15/dmtu CFR China 24 Apr - 5 Jun pricing on 10 Apr, from Dampier delivery 24 Apr - 5 Jun to Qingdao.

Platts Iron Ore: 62.00% Fe Australian Newman Blend Lump tradeable value heard from Chinese Trader source at IODEX +\$0.11 to 0.12/dmtu CFR China 24 Apr - 5 Jun pricing on 10 Apr, from Port Hedland delivery 24 Apr - 5 Jun to Qingdao.

Platts Iron Ore: 61.60% Fe Australian Pilbara Blend Lump tradeable value heard from Chinese Steel Mill source at IODEX +\$0.14/dmtu CFR China 24 Apr - 5 Jun pricing on 10 Apr, from Dampier delivery 24 Apr - 5 Jun to Qingdao.

Platts Iron Ore: 62.00% Fe Australian Newman Blend Lump tradeable value heard from Chinese Steel Mill source at around IODEX +\$0.10/dmtu CFR China 24 Apr - 5 Jun pricing on 10 Apr, from Port Hedland delivery 24 Apr - 5 Jun to Qingdao.

Platts Iron Ore: 61.60% Fe Australian Pilbara Blend Lump tradeable value heard from Chinese Trader source at IODEX +\$0.15/dmtu CFR China 24 Apr - 5 Jun pricing on 10 Apr, from Dampier delivery 24 Apr - 5 Jun to Qingdao.

Updated: Platts Iron Ore: 62.00% Fe Australian Newman Blend Lump tradeable value heard from Chinese Trader source at IODEX

+\$0.11/dmtu CFR China 24 Apr - 5 Jun pricing on 10 Apr, from Port Hedland delivery 24 Apr - 5 Jun to Qingdao.

Platts Iron Ore: 63.00% Fe Indian Pellet tradeable value heard from Miner source at \$115.00-116.00/dmt CFR China on 10 Apr, from Paradip delivery 1-31 May to Qingdao, 50,000 mt.

Platts Iron Ore: 63.00% Fe Indian Pellet tradeable value heard from Miner source at \$115.00-116.00/dmt CFR China on 10 Apr, from Haldia delivery 1-31 May to Qingdao, 50,000 mt.

Platts Iron Ore: 63.00% Fe Indian Pellet tradeable value heard from Miner source at \$115.00-116.00/dmt CFR China on 10 Apr, from India delivery 1-31 May to Qingdao, 50,000 mt.

Platts Iron Ore: 63.00% Fe Indian Pellet tradeable value heard from Miner source at \$115.00-116.00/dmt CFR China on 10 Apr, from India delivery 1-31 May to Qingdao, 50,000 mt.

Platts Iron Ore: 63.00% Fe Indian Pellet tradeable value heard from International Steel Mill source at IODEX +\$10.00/dmt CFR China 1-31 May Avg pricing on 10 Apr, from Paradip delivery 1-31 May to Qingdao, 50,000 mt.

Platts Iron Ore: 63.00% Fe Indian Pellet tradeable value heard from International Steel Mill source at IODEX +\$10.00/dmt CFR China 1-31 May Avg pricing on 10 Apr, from Haldia delivery 1-31 May to Qingdao, 50,000 mt.

Platts Iron Ore: 63.00% Fe Indian Pellet tradeable value heard from International Steel Mill source at IODEX +\$10.00/dmt CFR China 1-31 May Avg pricing on 10 Apr, from India delivery 1-31 May to Qingdao, 50,000 mt.

Platts Iron Ore: 63.00% Fe Indian Pellet tradeable value heard from International Steel Mill source at IODEX +\$10.00/dmt CFR China 1-31 May Avg pricing on 10 Apr, from India delivery 1-31 May to Qingdao, 50,000 mt.

Platts Iron Ore: 63.00% Fe Indian Pellet tradeable value heard from International Steel Mill source at \$117.00-118.00/dmt CFR China on 10 Apr, from Paradip delivery 1-31 May to Qingdao, 50,000 mt.

Platts Iron Ore: 63.00% Fe Indian Pellet tradeable value heard from International Steel Mill source at \$117.00-118.00/dmt CFR China on 10 Apr, from Haldia delivery 1-31 May to Qingdao, 50,000 mt.

Platts Iron Ore: 63.00% Fe Indian Pellet tradeable value heard from International Steel Mill source at \$117.00-118.00/dmt CFR China on 10 Apr, from India delivery 1-31 May to Qingdao, 50,000 mt.

Platts Iron Ore: 63.00% Fe Indian Pellet tradeable value heard from International Steel Mill source at \$117.00-118.00/dmt CFR China on 10 Apr, from India delivery 1-31 May to Qingdao, 50,000 mt.

Platts Iron Ore: 63.00% Fe Indian Pellet tradeable value heard from International Trader source at IODEX +\$9.00 to 10.00/dmt CFR China 1-31 May Avg pricing on 10 Apr, from Paradip delivery 1-31 May to Qingdao, 50,000 mt.

Platts Iron Ore: 63.00% Fe Indian Pellet tradeable value heard from International Trader source at IODEX +\$9.00 to 10.00/dmt CFR China 1-31 May Avg pricing on 10 Apr, from Haldia delivery 1-31 May to Qingdao, 50,000 mt.

Platts Iron Ore: 63.00% Fe Indian Pellet tradeable value heard from International Trader source at IODEX +\$9.00 to 10.00/dmt CFR China 1-31 May Avg pricing on 10 Apr, from India delivery 1-31 May to Qingdao, 50,000 mt.

Platts Iron Ore: 63.00% Fe Indian Pellet tradeable value heard from International Trader source at IODEX +\$9.00 to 10.00/dmt CFR China 1-31 May Avg pricing on 10 Apr, from India delivery 1-31 May to Qingdao, 50,000 mt.

Platts Iron Ore: 63.00% Fe Indian Pellet tradeable value heard from International Trader source at \$116.00-117.00/dmt CFR China on 10 Apr, from Paradip delivery 1-31 May to Qingdao, 50,000 mt.

Platts Iron Ore: 63.00% Fe Indian Pellet tradeable value heard from International Trader source at \$116.00-117.00/dmt CFR China on 10 Apr, from Haldia delivery 1-31 May to Qingdao, 50,000 mt.

Platts Iron Ore: 63.00% Fe Indian Pellet tradeable value heard from International Trader source at \$116.00-117.00/dmt CFR China on 10 Apr, from India delivery 1-31 May to Qingdao, 50,000 mt.

Platts Iron Ore: 63.00% Fe Indian Pellet tradeable value heard from International Trader source at \$116.00-117.00/dmt CFR China on 10 Apr, from India delivery 1-31 May to Qingdao, 50,000 mt.

Platts Iron Ore: 63.00% Fe Indian Pellet tradeable value heard from International Trader source at around IODEX +\$8.00/dmt CFR China 1-31 May Avg pricing on 10 Apr, from Paradip delivery 1-31 May to Qingdao, 50,000 mt.

Platts Iron Ore: 63.00% Fe Indian Pellet tradeable value heard from International Trader source at around IODEX +\$8.00/dmt CFR China 1-31 May Avg pricing on 10 Apr, from Haldia delivery 1-31 May to Qingdao, 50,000 mt.

Platts Iron Ore: 63.00% Fe Indian Pellet tradeable value heard from International Trader source at around IODEX +\$8.00/dmt CFR China 1-31 May Avg pricing on 10 Apr, from India delivery 1-31 May to Qingdao, 50,000 mt.

Platts Iron Ore: 63.00% Fe Indian Pellet tradeable value heard from International Trader source at around IODEX +\$8.00/dmt CFR China 1-31 May Avg pricing on 10 Apr, from India delivery 1-31 May to Qingdao, 50,000 mt.

Platts Iron Ore: 67.00% Fe Brazilian Minas Rio Pellet Feed tradeable value heard from Chinese Trader source at MB 65% -2.75% CFR China 1-31 May Avg pricing on 10 Apr, to China.

Platts Iron Ore: 67.00% Fe Brazilian Minas Rio Pellet Feed tradeable value heard from Chinese Trader source at MB 65% -\$3.75 to -3.50/dmt CFR China 1-31 May Avg pricing on 10 Apr, to China.

Platts Iron Ore: 67.00% Fe Brazilian Minas Rio Pellet Feed tradeable value heard from Chinese Steel Mill source at MB 65% -\$3.50/dmt CFR China 1-31 May Avg pricing on 10 Apr, to China.

Platts Iron Ore: Chilean Romeral tradeable value heard from Chinese Trader source at below Platts 65% -\$2.60/dmt CFR China 1-31 May Avg pricing on 10 Apr, to China.

Platts Iron Ore: 67.00% Fe Brazilian Minas Rio Pellet Feed tradeable value heard from Chinese Trader source at MB 65% -3.50% CFR China average of +/- 10 days around NOR at discharge port on 10 Apr, to China.

Platts Iron Ore: 67.00% Fe Brazilian Minas Rio Pellet Feed

tradeable value heard from International Trader source at MB 65% -3.50% CFR China average of +/- 10 days around NOR at discharge port on 10 Apr, to China.

Platts Iron Ore: 60.80% Fe Australian Pilbara Blend Fines tradeable value heard from Chinese Steel Mill source at ¥770.00/wmt FOT Jiangyin on 10 Apr, inclusive of port charges and 13% VAT.

Platts Iron Ore: 60.80% Fe Australian Pilbara Blend Fines tradeable value heard from Chinese Steel Mill source at ¥770.00/wmt FOT Taicang on 10 Apr, inclusive of port charges and 13% VAT.

Platts Iron Ore: 60.80% Fe Australian Pilbara Blend Fines tradeable value heard from Chinese Trader source at ¥752.00/wmt FOT Qingdao on 10 Apr, inclusive of port charges and 13% VAT.

Platts Iron Ore: 60.80% Fe Australian Pilbara Blend Fines tradeable value heard from Chinese Trader source at ¥765.00/wmt FOT Caofeidian on 10 Apr, inclusive of port charges and 13% VAT.

Platts Iron Ore: 60.80% Fe Australian Pilbara Blend Fines tradeable value heard from Chinese Trader source at ¥765.00/wmt FOT Jingtang on 10 Apr, inclusive of port charges and 13% VAT.

Platts Iron Ore: 56.50% Fe Australian Super Special Fines tradeable value heard from Chinese Trader source at ¥652.00-653.00/wmt FOT Caofeidian on 10 Apr, inclusive of port charges and 13% VAT.

Platts Iron Ore: 56.50% Fe Australian Super Special Fines tradeable value heard from Chinese Trader source at ¥652.00-653.00/wmt FOT Jingtang on 10 Apr, inclusive of port charges and 13% VAT.

Platts Iron Ore: 65.00% Fe Brazilian Carajas tradeable value heard from Chinese Trader source at around ¥935.00/wmt FOT Caofeidian on 10 Apr, inclusive of port charges and 13% VAT.

Platts Iron Ore: 65.00% Fe Brazilian Carajas tradeable value heard from Chinese Trader source at around ¥935.00/wmt FOT Jingtang on 10 Apr, inclusive of port charges and 13% VAT.

Platts Iron Ore: 60.80% Fe Australian Pilbara Blend Fines tradeable value heard from Chinese Trader source at ¥752.00/wmt FOT Qingdao on 10 Apr, inclusive of port charges and 13% VAT.

Platts Iron Ore: 60.80% Fe Australian Pilbara Blend Fines tradeable value heard from Chinese Trader source at ¥752.00/wmt FOT Rizhao on 10 Apr, inclusive of port charges and 13% VAT.

Updated: Platts Iron Ore: 56.50% Fe Australian Super Special Fines tradeable value heard from Chinese Steel Mill source at ¥640.00/wmt FOT Qingdao on 10 Apr, inclusive of port charges and 13% VAT.

Updated: Platts Iron Ore: 56.50% Fe Australian Super Special Fines tradeable value heard from Chinese Steel Mill source at ¥640.00/wmt FOT Rizhao on 10 Apr, inclusive of port charges and 13% VAT.

Platts Iron Ore: 65.00% Fe Brazilian Carajas tradeable value heard from Chinese Steel Mill source at ¥922.00-923.00/wmt FOT Qingdao on 10 Apr, inclusive of port charges and 13% VAT.

Platts Iron Ore: 65.00% Fe Brazilian Carajas tradeable value heard from Chinese Steel Mill source at ¥922.00-923.00/wmt FOT Rizhao on 10 Apr, inclusive of port charges and 13% VAT.

Platts Iron Ore: 65.00% Fe Brazilian Carajas tradeable value heard from Chinese Trader source at ¥922.00-923.00/wmt FOT Rizhao on 10 Apr, inclusive of port charges and 13% VAT.

Platts Iron Ore: 65.00% Fe Brazilian Carajas tradeable value heard from Chinese Trader source at ¥922.00-923.00/wmt FOT Qingdao on 10 Apr, inclusive of port charges and 13% VAT.

Platts Iron Ore: 56.50% Fe Australian Super Special Fines tradeable value heard from Chinese Trader source at ¥640.00/wmt FOT Rizhao on 10 Apr, inclusive of port charges and 13% VAT.

Platts Iron Ore: 56.50% Fe Australian Super Special Fines tradeable value heard from Chinese Trader source at ¥640.00/wmt FOT Qingdao on 10 Apr, inclusive of port charges and 13% VAT.

Platts Iron Ore: 65.00% Fe Brazilian Carajas tradeable value heard from Chinese Trader source at ¥925.00/wmt FOT Rizhao on 10 Apr, inclusive of port charges and 13% VAT.

Platts Iron Ore: 65.00% Fe Brazilian Carajas tradeable value heard from Chinese Trader source at ¥925.00/wmt FOT Qingdao on 10 Apr, inclusive of port charges and 13% VAT.

Platts Iron Ore: 61.60% Fe Australian Pilbara Blend Lump tradeable value heard from Chinese Trader source at ¥872.00/wmt FOT Qingdao on 10 Apr, inclusive of port charges and 13% VAT.

Platts Iron Ore: 61.60% Fe Australian Pilbara Blend Lump tradeable value heard from Chinese Trader source at ¥872.00/wmt FOT Rizhao on 10 Apr, inclusive of port charges and 13% VAT.

Platts Iron Ore: 62.00% Fe Australian Newman Blend Lump tradeable value heard from Chinese Trader source at around ¥908.00/wmt FOT Caofeidian on 10 Apr, inclusive of port charges and 13% VAT.

Platts Iron Ore: 62.00% Fe Australian Newman Blend Lump tradeable value heard from Chinese Trader source at around ¥908.00/wmt FOT Jingtang on 10 Apr, inclusive of port charges and 13% VAT.

Platts Iron Ore: 61.60% Fe Australian Pilbara Blend Lump tradeable value heard from Chinese Steel Mill source at ¥875.00/wmt FOT Qingdao on 10 Apr, inclusive of port charges and 13% VAT.

Platts Iron Ore: 61.60% Fe Australian Pilbara Blend Lump tradeable value heard from Chinese Steel Mill source at ¥875.00/wmt FOT Rizhao on 10 Apr, inclusive of port charges and 13% VAT.

Platts Iron Ore: 61.60% Fe Australian Pilbara Blend Lump tradeable value heard from Chinese Trader source at around ¥880.00/wmt FOT Qingdao on 10 Apr, inclusive of port charges and 13% VAT.

Platts Iron Ore: 61.60% Fe Australian Pilbara Blend Lump tradeable value heard from Chinese Trader source at around ¥880.00/wmt FOT Rizhao on 10 Apr, inclusive of port charges and 13% VAT.

Platts Iron Ore: 66.00% Fe Chinese Domestic Concentrates tradeable value heard from Chinese Trader source at ¥968.00/

dmt DDP Tangshan on 10 Apr, inclusive of 13% VAT.

Platts Iron Ore: 66.00% Fe Chinese Domestic Concentrates tradeable value heard from Chinese Steel Mill source at ¥968.00/dmt DDP Tangshan on 10 Apr, inclusive of 13% VAT.

Platts Iron Ore: 80% Fe Indian domestic direct reduced iron tradeable value heard from India-based trader source at 26,750-26,800 INR/mt Ex-Works Raipur on April 10, excluding 18% GST.

Platts Iron Ore: 80% Fe Indian domestic direct reduced iron tradeable value heard from India-based producer source at 26,800 INR/mt Ex-Works Raipur on Apr. 10, excluding 18% GST.

Platts Iron Ore: 80% Fe Indian domestic direct reduced iron tradeable value heard from India-based trader source at 26,700 INR/mt Ex-Works Raipur on April 10, excluding 18% GST.

Platts Iron Ore: 80% Fe Indian domestic direct reduced iron tradeable value heard from India-based producer source at 26,700-26,750 INR/mt Ex-Works Raipur on April 10, excluding 18% GST.

### Intraday

Platts Iron Ore MOC: Intraday values: IODEX: Arrival May 15, 2026: \$104.60/dmt CFR Qingdao

Platts Iron Ore MOC: Intraday values: 65%-Fe IOCJ: Arrival May 15, 2026: \$121.90/dmt CFR Qingdao, basis expected loadport specifications of Fe 65%, Al 1.4% and Si 2.7%

Platts Iron Ore MOC: Intraday values: 63%-Fe Brazilian Blend fines: Arrival May 15, 2026: \$110.95/dmt CFR Qingdao, basis expected loadport specifications of Al 1.5% and Si 5%

Platts Iron Ore MOC: Intraday values: 61.2%-Fe Australian Newman fines: Arrival May 15, 2026: \$96.85/dmt CFR Qingdao

Platts Iron Ore MOC: Intraday values: 60.8%-Fe Australian Pilbara Blend fines: Arrival May 15, 2026: \$105.25/dmt CFR Qingdao

Platts Iron Ore MOC: Intraday values: 60.5%-Fe Australian Mining Area C fines: Arrival May 15, 2026: \$97.55/dmt CFR Qingdao

Platts Iron Ore MOC: Intraday values: 60.3%-Fe Australian Jimblebar fines: Arrival May 15, 2026: \$93.25/dmt CFR Qingdao

Platts Iron Ore MOC: Intraday values: 61.6%-Fe Australian Pilbara Blend lump: Arrival May 15, 2026: \$0.1670/dmtu CFR Qingdao of 2-8 weeks forward average of Platts IODEX

Platts Iron Ore MOC: Intraday values: 62%-Fe Australian Newman Blend lump: Arrival May 15, 2026: \$0.0970/dmtu CFR Qingdao of 2-8 weeks forward average of Platts IODEX

Platts Iron Ore MOC: Intraday values: 61%-Fe Brazilian Blend fines: Arrival May 15, 2026: Plus \$4.10/dmt CFR Qingdao of May average of Platts IODEX, basis expected loadport specifications of Fe 63%, Al 1.5% and Si 5%

Platts Iron Ore MOC: Intraday values: 61%-Fe Australian Newman fines: Arrival May 15, 2026: Minus \$6.75/dmt CFR Qingdao of May average of Platts IODEX

Platts Iron Ore MOC: Intraday values: 61%-Fe Australian Pilbara Blend fines: Arrival May 15, 2026: Plus \$2.30/dmt CFR Qingdao of May average of Platts IODEX

Platts Iron Ore MOC: Intraday values: 61%-Fe Australian Mining Area C fines: Arrival May 15, 2026: Minus \$4.95/dmt CFR Qingdao

of May average of Platts IODEX

Platts Iron Ore MOC: Intraday values: 61%-Fe Australian Jimblebar fines: Arrival May 15, 2026: Minus \$8.95/dmt CFR Qingdao of May average of Platts IODEX

## Metallurgical Coal Marketplace Heards

### Coking Coal cargoes published on 10 Apr 2026

#### Spread Heards

Platts Met Coal: Tradable April/May physical spread for Australian Premium Mid-Vol Goonyella heard on April 10 at flat, from Asian trader source.

Platts Met Coal: Tradable May/June physical spread for Australian Premium Mid-Vol Goonyella heard on April 10 at flat, from Asian trader source.

#### Premium HCC

Platts Met Coal: Australian Premium Low-Vol Saraji tradeable value heard on 10 Apr from International trader source at \$215.00-220.00/mt CFR China.

Platts Met Coal: Australian Premium Low-Vol Saraji tradeable value heard on 10 Apr from Asian trader source at \$232.80/mt FOB Australia.

Platts Met Coal: Australian Premium Low-Vol Saraji tradeable value heard on 10 Apr from International trader source at \$215.00-216.00/mt CFR China.

Platts Met Coal: Australian Premium Low-Vol Saraji tradeable value heard on 10 Apr from International trader source at \$232.80/mt FOB Australia.

Platts Met Coal: Australian Premium Low-Vol Saraji tradeable value heard on 10 Apr from International trader source at \$215.00/mt CFR China.

Platts Met Coal: Australian Premium Low-Vol Saraji tradeable value heard on 10 Apr from Asian trader source at \$232.80/mt FOB Australia.

Platts Met Coal: Australian Premium Low-Vol Saraji tradeable value heard on 10 Apr from Asian trader source at \$220.00/mt FOB Australia.

Platts Met Coal: Australian Premium Low-Vol Saraji tradeable value heard on 10 Apr from Chinese trader source at \$232.80/mt FOB Australia.

Updated: Platts Met Coal: Canadian Premium Mid-Vol Standard tradeable value heard on 10 Apr from International trader source at ¥1690.00/mt Ex-stock China.

Platts Met Coal: Australian Premium Mid-Vol Goonyella tradeable value heard on 10 Apr from Indian steelmaker source at \$220.00/mt FOB Australia.

Platts Met Coal: Australian Premium Mid-Vol Goonyella tradeable value heard on 10 Apr from International trader source at \$225.00-226.00/mt FOB Australia.

Platts Met Coal: Australian Premium Mid-Vol Goonyella tradeable value heard on 10 Apr from International trader source at \$225.00/mt FOB Australia.

Platts Met Coal: Australian Premium Mid-Vol Goonyella tradeable value heard on 10 Apr from Asian trader source at \$220.00/mt FOB Australia.

Platts Met Coal: Australian Premium Mid-Vol Goonyella tradeable value heard on 10 Apr from Asian trader source at below \$225.00/mt CFR India, 25,000mt.

#### Hard CC

Updated: Platts Met Coal: HCC Conuma offer heard on 10 Apr from Chinese trader source at ¥1540.00/mt Ex-stock China.

Platts Met Coal: Australian HCC Daunia tradeable value heard on 10 Apr from Miner source at \$200.00/mt FOB Australia.

Platts Met Coal: Australian HCC Daunia tradeable value heard on 10 Apr from Miner source at 101.00% of PLV HCC FOB Australia basis FOB Australia 10 Apr pricing.

Updated: Platts Met Coal: HCC Conuma tradeable value heard on 10 Apr from International trader source at ¥1540.00/mt Ex-stock China.

Platts Met Coal: Australian HCC Daunia tradeable value heard on 10 Apr from International trader source at \$190.00-195.00/mt CFR China.

Platts Met Coal: Australian HCC Daunia tradeable value heard on 10 Apr from International trader source at \$170.00/mt FOB Australia.

Updated: Platts Met Coal: HCC Conuma tradeable value heard on 10 Apr from Chinese trader source at ¥1520.00-1530.00/mt Ex-stock China.

Platts Met Coal: Australian HCC Daunia tradeable value heard on 10 Apr from Chinese trader source at \$190.00-195.00/mt CFR China.

Platts Met Coal: Rangel HCC Lake Vermont HCC tradeable value heard on 10 Apr from Indian steelmaker source at \$175.00/mt FOB Australia.

Platts Met Coal: Rangel HCC 61.0-63.0% CSR, 21.0-22.0% ad VM, 7.0-8.0% ad Ash tradeable value heard on 10 Apr from Asian trader source at \$183.00/mt FOB Australia.

Platts Met Coal: Australian HCC Daunia tradeable value heard on 10 Apr from International trader source at \$192.00-193.00/mt CFR China.

Platts Met Coal: Australian HCC Daunia tradeable value heard on 10 Apr from International trader source at \$176.00-177.00/mt FOB Australia.

Platts Met Coal: Australian HCC Daunia tradeable value heard on 10 Apr from International trader source at \$190.00-193.00/mt CFR China (buying indication).

Platts Met Coal: Australian HCC Daunia tradeable value heard on 10 Apr from International trader source at 102.00 to 103.00% of HCC FOB Australia CFR China 10 Apr pricing.

Platts Met Coal: Rangel HCC Carborough Downs tradeable value heard on 10 Apr from International trader source at 98.00% of PLV ex-stock Jingtang FOB Australia 10 Apr pricing.

Platts Met Coal: Rangel HCC 61.0-63.0% CSR, 21.0-22.0% ad VM, 7.0-8.0% ad Ash tradeable value heard on 10 Apr from International trader source at \$175.00/mt FOB Australia.

Platts Met Coal: Australian HCC Daunia tradeable value heard on 10 Apr from International trader source at \$190.00-195.00/mt CFR China (buying indication).

Platts Met Coal: Australian HCC Daunia tradeable value heard on 10 Apr from International trader source at \$170.00-175.00/mt FOB Australia (buying indication).

Platts Met Coal: Ranggal HCC Carborough Downs tradeable value heard on 10 Apr from International trader source at 98.00 to 99.00% of PLV HCC FOB Australia basis FOB Australia 10 Apr pricing.

Platts Met Coal: Ranggal HCC 61.0-63.0% CSR, 21.0-22.0% ad VM, 7.0-8.0% ad Ash tradeable value heard on 10 Apr from International trader source at \$181.00-182.00/mt FOB Australia.

Platts Met Coal: HCC Olive Downs tradeable value heard on 10 Apr from International trader source at ¥1500.00/mt Ex-stock North China.

Platts Met Coal: Ranggal HCC 61.0-63.0% CSR, 21.0-22.0% ad VM, 7.0-8.0% ad Ash tradeable value heard on 10 Apr from Asian trader source at \$180.00/mt FOB Australia.

Platts Met Coal: Ranggal HCC 61.0-63.0% CSR, 21.0-22.0% ad VM, 7.0-8.0% ad Ash tradeable value heard on 10 Apr from Chinese trader source at \$168.20/mt FOB Australia.

Platts Met Coal: Ranggal HCC 61.0-63.0% CSR, 21.0-22.0% ad VM, 7.0-8.0% ad Ash tradeable value heard on 10 Apr from Chinese trader source at \$168.20/mt FOB Australia.

Platts Met Coal: Ranggal HCC 61.0-63.0% CSR, 21.0-22.0% ad VM, 7.0-8.0% ad Ash tradeable value heard on 10 Apr from Chinese trader source at around \$187.30/mt CFR China.

### Semi-Hard

Platts Met Coal: Australian Semi-Hard Blackwater tradeable value heard on 10 Apr from Miner source at \$190.00/mt FOB Australia.

Updated: Platts Met Coal: Russian Semi-Hard Evraz GJ tradeable value heard on 10 Apr from International trader source at ¥1170.00/mt Ex-stock North China.

### Semi-Soft

Platts Met Coal: Australian Semi-Soft Blackwater Weak tradeable value heard on 10 Apr from Miner source at \$170.00/mt FOB Australia.

Platts Met Coal: Semi-Soft tradeable value heard on 10 Apr from Asian trader source at \$143.40/mt FOB Australia.

Platts Met Coal: Semi-Soft tradeable value heard on 10 Apr from International trader source at \$142.90/mt FOB Australia.

Platts Met Coal: Russian Semi-Soft GZHO tradeable value heard on 10 Apr from International trader source at ¥950.00/mt Ex-stock North China.

### PCI

Updated: Platts Met Coal: Low-Vol PCI tradeable value heard on 10 Apr from Asian trader source at \$156.20/mt FOB Australia.

Platts Met Coal: Low-Vol PCI tradeable value heard on 10 Apr from International trader source at \$155.95/mt FOB Australia.

Platts Met Coal: Low-Vol PCI tradeable value heard on 10 Apr from International trader source at \$145.00/mt CFR North China.

Updated: Platts Met Coal: Russian Mid-Tier PCI tradeable value heard on 10 Apr from International trader source at \$148.00-150.00/mt CFR India.

Platts Met Coal: Russian Mid-Tier PCI tradeable value heard on 10 Apr from Indian trader source at around \$152.00/mt CFR India (buying interest).

Updated: Platts Met Coal: Russian Mid-Tier PCI indicative offer heard on 10 Apr from International trader source at around \$150.00/mt CFR India, 10,000mt.

### Met Coke

Platts Met Coke: Indonesian BF coke 65.0% CSR tradeable value heard on 10 Apr from Indian steelmaker source at \$250.00/mt FOB Indonesia.

Platts Met Coke: Indonesian BF coke 65.0% CSR tradeable value heard on 10 Apr from Indian steelmaker source at \$280.00/mt CFR India.

Updated: Platts Met Coke: BF coke 65.0% CSR tradeable value heard on 10 Apr from Asian coke producer source at \$260.00/mt FOB Indonesia, laycan Jun.

Updated: Platts Met Coke: BF coke Indonesian 65/63 tradeable value heard on 10 Apr from Asian coke producer source at \$270.00/mt FOB Indonesia.

### Asia ferrous scrap marketplace

Platts Ferrous Scrap/ South Korea: domestic Light A grade bid price on April 7 reported on April 10, KRW 361,000/mt delivered to west central regions, excluding VAT: mill source

Platts Ferrous Scrap/ South Korea: domestic Light A grade bid price on April 7 reported on April 10, KRW 351,000/mt delivered to south-eastern regions, excluding VAT: mill source

Platts Ferrous Scrap/ South Korea: domestic Heavy A grade bid price on April 7 reported on April 10, KRW 395,000/mt delivered to south-eastern regions, excluding VAT: mill source

Platts Ferrous Scrap/ South Korea: domestic Heavy A grade bid price on April 7 reported on April 10, KRW 392,000/mt delivered to west central regions, excluding VAT: mill source

Platts Ferrous Scrap/ Vietnam: HMS 1/2 80:20 basis offer on April 10, \$410/mt CFR Vietnam, Open-origin, bulk: mill source

Platts Ferrous Scrap/ Japan: Kanto region HS domestic yard collection price on April 10, Yen 55,500-57,000/mt FAS, Japan-origin, prompt: trading source

Platts Ferrous Scrap/ Japan: Kanto region Shindachi domestic yard collection price on April 10, Yen 56,500-57,500/mt FAS, Japan-origin, prompt: trading source

Platts Ferrous Scrap/ Japan: Kanto region H2 domestic yard collection price on April 10, Yen 52,000-53,500/mt FAS, Japan-origin, prompt: trading source

Platts Ferrous Scrap/ Vietnam: HS bid on April 10, \$415/mt CFR Vietnam, Japan-origin, bulk: trading source

Platts Ferrous Scrap/ Vietnam: HS offer on April 10, \$420-425/

mt CFR Vietnam, Japan-origin, bulk: trading source

Platts Ferrous Scrap/ Bangladesh: HMS 1/2 80:20 heard deal concluded on April 8 reported on April 10, \$392/mt CFR Chittagong, Australian-origin, container 20': 2,000mt: trading source

Platts Ferrous Scrap/ Bangladesh: H2 heard deal concluded last week reported on April 10, \$420/mt CFR Bangladesh, Japan-origin, bulk: trading source

Platts Ferrous Scrap/ Bangladesh: HMS 1/2 80:20 basis heard deal concluded this week reported on April 10, \$401/mt CFR Bangladesh, Australian and New Zealand-origin, bulk: trading source

Platts Ferrous Scrap/ Bangladesh: Bonus basis heard deal concluded this week reported on April 10, \$411/mt CFR Bangladesh, Australian and New Zealand-origin, bulk: trading source

Platts Ferrous Scrap/ Bangladesh: HMS 1/2 80:20 deal concluded on April 10, \$390/mt CFR Chittagong, Australian-origin, container 20': trading source

Platts Ferrous Scrap/ Bangladesh: HMS 1/2 80:20 tradable value on April 10, \$390/mt CFR Chittagong, Australian-origin, container 20': trading source

Platts Ferrous Scrap/ Taiwan: HMS 1/2 80:20 bid on April 10, \$352-353/mt CFR Taiwan, US-origin, container 40': trading source

Platts Ferrous Scrap/ Taiwan: HMS 1/2 80:20 offer on April 10, \$356-360/mt CFR Taiwan, US-origin, container 40': trading source

Platts Ferrous Scrap/ Taiwan: HMS 1/2 80:20 deal concluded this week reported on April 10, \$353-354/mt CFR Taiwan, US-origin, container 40': trading source

Platts Ferrous Scrap/ Taiwan: HMS 1/2 80:20 offer on April 10, \$360/mt CFR Taiwan, US-origin, container 40': trading source

Platts Ferrous Scrap/ Japan: Kanto region Shindachi domestic yard collection price on April 10, Yen 57,000-57,500/mt FAS, Japan-origin, prompt: trading source

Platts Ferrous Scrap/ Japan: Kanto region H2 domestic yard collection price on April 10, Yen 52,000-53,000/mt FAS, Japan-origin, prompt: trading source

Platts Ferrous Scrap/ Japan: Kanto region HS domestic yard collection price on April 10, Yen 56,500-57,500/mt FAS, Japan-origin, prompt: trading source

Platts Ferrous Scrap/ Japan: Kanto region Shindachi domestic yard collection price on April 10, Yen 56,500-57,500/mt FAS, Japan-origin, prompt: trading source

Platts Ferrous Scrap/ Japan: Kanto region HS domestic yard collection price on April 10, Yen 55,500-57,000/mt FAS, Japan-origin, prompt: trading source

Platts Ferrous Scrap/ Japan: Kanto region H2 domestic yard collection price on April 10, Yen 52,000-53,500/mt FAS, Japan-origin, prompt: trading source

Platts Ferrous Scrap/ Vietnam: HS bid on April 10, \$415/mt CFR Vietnam, Japan-origin, bulk: trading source

Platts Ferrous Scrap/ Vietnam: HS indicative bid on April 10, \$410-415/mt CFR Vietnam, Japan-origin, bulk: trading source

Platts Ferrous Scrap/ Vietnam: HS offer on April 10, \$420-425/

mt CFR Vietnam, Japan-origin, bulk: trading source

Platts Ferrous Scrap/ Vietnam: HS offer on April 10, \$425/mt CFR Vietnam, Japan-origin, bulk: trading source

Platts Ferrous Scrap/ Vietnam: H2 no offer received on April 10, Japan-origin, bulk: mill source

Platts Ferrous Scrap/ Vietnam: HS no offer received on April 10, Japan-origin, bulk: mill source

Platts Ferrous Scrap/ Taiwan: HMS 1/2 80:20 tradable value on April 10, \$354-355/mt CFR Taiwan, US-origin, container 40': mill source

Platts Ferrous Scrap/ Taiwan: HMS 1/2 80:20 offer this week reported on April 10, \$356-360/mt CFR Taiwan, US-origin, container 40': mill source

Platts Ferrous Scrap/ Taiwan: HMS 1/2 80:20 deal concluded this week reported on April 10, \$353-354/mt CFR Taiwan, US-origin, container 40': mill source

Platts Ferrous Scrap/ Taiwan: domestic HMS 1/2 80:20 bid price on April 7 reported on April 10, at T\$10,400/mt delivered to Taichung mill: mill source

Platts Ferrous Scrap/ China: domestic minimum 6mm bid price on April 10, Yuan 2,450/mt delivered to Jiangsu mill, including 13% VAT: mill source

Platts Ferrous Scrap/ Taiwan: HMS 1/2 80:20 deal concluded this week reported on April 10, \$353/mt CFR Taiwan, US-origin, container 40': trading source

Platts Ferrous Scrap/ Taiwan: HMS 1/2 80:20 offer on April 9 reported on April 10, \$360/mt CFR Taiwan, US-origin, container 40': mill source

Platts Ferrous Scrap/ Taiwan: HMS 1/2 80:20 bid on April 9 reported on April 10, \$352-353/mt CFR Taiwan, US-origin, container 40': mill source

Platts Ferrous Scrap/ Japan: Kanto region HS domestic yard collection price on April 9, Yen 55,000/mt FAS, Japan-origin, prompt: trading source

Platts Ferrous Scrap/ Vietnam: Kanto Tetsugen Tender H2 FAS highest winning bid heard on April 9, at Yen 54,329/mt (\$342/mt), Japan-origin, bulk, 10,000mt: mill source

Platts Ferrous Scrap/ Taiwan: HMS 1/2 80:20 bid on April 9, \$353/mt CFR Taiwan, US-origin, container 40': trading source

Platts Ferrous Scrap/ Taiwan: HMS 1/2 80:20 seller's tradable value on April 9, \$355/mt CFR Taiwan, US-origin, container 40': trading source

Platts Ferrous Scrap/ Taiwan: HMS 1/2 80:20 offer on April 8 reported on April 9, \$360/mt CFR Taiwan, US-origin, container 40': trading source

Platts Ferrous Scrap/ Taiwan: HMS 1/2 80:20 bid on April 8 reported on April 9, \$352-353/mt CFR Taiwan, US-origin, container 40': trading source

Platts Ferrous Scrap/ Taiwan: HMS 1/2 80:20 offer on April 9, \$360/mt CFR Taiwan, US-origin, container 40': trading source

Platts Ferrous Scrap/ Taiwan: HMS 1/2 80:20 bid on April 9, \$352-353/mt CFR Taiwan, US-origin, container 40': trading source

Platts Ferrous Scrap/ Taiwan: HMS 1/2 80:20 bid on April 9, \$352-353/mt CFR Taiwan, US-origin, container 40': trading source

Platts Ferrous Scrap/ Taiwan: HMS 1/2 80:20 offer on April 9, \$360/mt CFR Taiwan, US-origin, container 40': trading source

Platts Ferrous Scrap/ Vietnam: H2 tradable value on April 9, \$375-380/mt CFR Vietnam, Japan-origin, bulk: trading source

Platts Ferrous Scrap/ Bangladesh: HMS 1/2 80:20 deal concluded on April 8 reported on April 9, \$390/mt CFR Chittagong, Australian-origin, container 20', 2,000mt: trading source

Platts Ferrous Scrap/ Bangladesh: HMS 1/2 80:20 deal concluded on April 8 reported on April 9, \$392/mt CFR Chittagong, Australian-origin, container 20', 2,000mt: trading source

Platts Ferrous Scrap/ Bangladesh: HMS 1/2 80:20 deal concluded on April 8 reported on April 9, \$392/mt CFR Chittagong, Australian-origin, container 20', 2,000mt: trading source

Platts Ferrous Scrap/ Bangladesh: HMS 1/2 80:20 basis deal concluded this week reported on April 9, \$401/mt CFR Bangladesh, Australian and New Zealand-origin, bulk: trading source

Platts Ferrous Scrap/ Bangladesh: Bonus basis deal concluded this week reported on April 9, \$411/mt CFR Bangladesh, Australian and New Zealand-origin, bulk: trading source

Platts Ferrous Scrap/ Bangladesh: H2 deal concluded last week reported on April 9, \$420/mt CFR Bangladesh, Japan-origin, bulk: trading source

Platts Ferrous Scrap/ Bangladesh: H2 tradable value last week reported on April 9, \$340/mt FOB, Japan-origin, bulk: trading source

Platts Ferrous Scrap/ Bangladesh: HMS 1/2 80:20 basis deal concluded this week reported on April 9, \$401/mt CFR Bangladesh, Australian and New Zealand-origin, bulk: trading source

Platts Ferrous Scrap/ Bangladesh: Bonus basis deal concluded this week reported on April 9, \$411/mt CFR Bangladesh, Australian and New Zealand-origin, bulk: trading source

Platts Ferrous Scrap/ Vietnam: HS tradable value on April 9, <\$420/mt CFR Vietnam, Japan-origin, bulk: trading source

Platts Ferrous Scrap/ Vietnam: Kanto Tetsugen Tender H2 FAS highest winning bid heard on April 9, at Yen 54,329/mt (\$342/mt), Japan-origin, bulk, 10,000mt: trading source

Platts Ferrous Scrap/ Vietnam: HS offer this week reported on April 9, \$410-420/mt CFR Vietnam, Japan-origin, bulk: mill source

Platts Ferrous Scrap/ Vietnam: domestic HMS (thickness 3-6mm) bid price heard on April 9, at VND 10,100-10,200/kg delivered to northern region mill, excluding VAT: trading source

Platts Ferrous Scrap/ Bangladesh: Kanto Tetsugen Tender H2 FAS highest winning bid heard on April 9, at Yen 54,329/mt (\$342/mt), Japan-origin, bulk, 10,000mt: trading source

Platts Ferrous Scrap/ Vietnam: HS indicative bid on April 9, \$410-415/mt CFR Vietnam, Japan-origin, bulk: trading source

Platts Ferrous Scrap/ Vietnam: Shindachi indicative offer

on April 9, \$420-425/mt CFR Vietnam, Japan-origin, bulk: trading source

Platts Ferrous Scrap/ Vietnam: HS tradable value on April 9, \$415-420/mt CFR Vietnam, Japan-origin, bulk: trading source

Platts Ferrous Scrap/ Vietnam: HS offer on April 9, \$420-425/mt CFR Vietnam, Japan-origin, bulk: trading source

Platts Ferrous Scrap/ Vietnam: HMS 1/2 80:20 deal concluded on this week reported on April 9, \$395/mt CFR Vietnam, Russian-origin: trading source

Platts Ferrous Scrap/ Vietnam: H2 offer on April 8, \$390/mt CFR Vietnam, Japan-origin, bulk: trading source

Platts Ferrous Scrap/ Vietnam: H2 tradable value on April 8, \$385-390/mt CFR Vietnam, Japan-origin, bulk: trading source

Platts Ferrous Scrap/ Vietnam: H2 offer on April 8, >\$390/mt CFR Vietnam, Japan-origin, bulk: trading source

Platts Ferrous Scrap/ Vietnam: H2 indicative bid on April 8, \$385/mt CFR Vietnam, Japan-origin, bulk: trading source

Platts Ferrous Scrap/ Vietnam: H2 tradable value on April 8, \$385-390/mt CFR Vietnam, Japan-origin, bulk: trading source

Platts Ferrous Scrap/ Vietnam: H2 indicative bid on April 8, \$380/mt CFR Vietnam, Japan-origin, bulk: trading source

Platts Ferrous Scrap/ Bangladesh: Kanto Tetsugen Tender H2 FAS highest winning bid heard on April 9, at Yen 54,329/mt (\$342/mt), Japan-origin, bulk, 10,000mt: mill source

Platts Ferrous Scrap/ Open: Kanto Tetsugen Tender H2 FAS highest winning bid heard on April 9, at Yen 54,329/mt (\$342/mt), Japan-origin, bulk, 10,000mt: trading source

Platts Ferrous Scrap/ Open: Kanto Tetsugen Tender H2 FAS highest winning bid heard on April 9, at Yen 54,329/mt (\$342/mt), Japan-origin, bulk, 10,000mt: trading source

Platts Ferrous Scrap/ Taiwan: HMS 1/2 80:20 deal concluded on April 7 reported on April 9, \$350/mt CFR Taiwan, US-origin, container 40': trading source

Platts Ferrous Scrap/ Japan: Kanto region H2 domestic yard collection price on April 9, Yen 51,000/mt FAS, Japan-origin, prompt: trading source

Platts Ferrous Scrap/ Japan: Kanto region Shindachi domestic yard collection price on April 9, Yen 55,800/mt FAS, Japan-origin, prompt: trading source

Platts Ferrous Scrap/ Taiwan: H1/H2 50:50 indicative offer on April 8 reported on April 9, \$375/mt CFR Taiwan, Japan-origin, bulk: mill source

Platts Ferrous Scrap/ Japan: Kanto region HS domestic yard collection price on April 8, Yen 55,000/mt FAS, Japan-origin, prompt: trading source

Platts Ferrous Scrap/ Vietnam: A/B 50:50 indicative offer on April 8, \$370-375/mt CFR Vietnam, Hong Kong-origin, bulk: trading source

Platts Ferrous Scrap/ Taiwan: HMS 1/2 80:20 indicative bid on April 8, \$352-353/mt CFR Taiwan, US-origin, container 40': mill source

Platts Ferrous Scrap/ Taiwan: HMS 1/2 80:20 heard deal concluded on April 7 reported on April 8, \$350/mt CFR Taiwan, US-origin, container 40', 2,000 mt: mill source

Platts Ferrous Scrap/ Taiwan: HMS 1/2 80:20 heard deal concluded on April 7 reported on April 8, \$350/mt CFR Taiwan, US-origin, container 40', 2,000 mt: trading source

Platts Ferrous Scrap/ Taiwan: HMS 1/2 80:20 buyer's tradable value on April 8, \$350/mt CFR Taiwan, US-origin, container 40': mill source

Platts Ferrous Scrap/ Taiwan: HMS 1/2 80:20 indicative offer on April 8, \$355-360/mt CFR Taiwan, US-origin, container 40': mill source

Platts Ferrous Scrap/ Taiwan: HMS 1/2 80:20 seller's tradable value on April 8, >\$350/mt CFR Taiwan, US-origin, container 40': mill source

Platts Ferrous Scrap/ Taiwan: HMS 1/2 80:20 offer on April 8, \$360/mt CFR Taiwan, US-origin, container 40': mill source

Platts Ferrous Scrap/ Indonesia: domestic PNS bid price heard on April 8, at IDR 6,300/kg delivered to Jakarta mill, excluding VAT: mill source

Platts Ferrous Scrap/ Indonesia: domestic Busheling bid price heard on April 8, at IDR 6,500/kg delivered to Jakarta mill, excluding VAT: mill source

Platts Ferrous Scrap/ Indonesia: domestic HMS 1/2 80:20 bid price heard on April 8, at IDR 6,000/kg delivered to Jakarta mill, excluding VAT: mill source

Platts Ferrous Scrap/ Taiwan: HMS 1/2 80:20 tradable value on April 8, >\$350/mt CFR Taiwan, US-origin, container 40': mill source

Platts Ferrous Scrap/ Taiwan: HMS 1/2 80:20 offer on April 8, \$353-357/mt CFR Taiwan, US-origin, container 40': mill source

Platts Ferrous Scrap/ Vietnam: HMS 1/2 60:40 offer on April 8, \$355/mt CFR Vietnam, South America-origin, container 40': mill source

Platts Ferrous Scrap/ Vietnam: HMS 1/2 80:20 basis no formal offer received on April 8, Open-origin, bulk: mill source

Platts Ferrous Scrap/ Vietnam: PNS offer on April 8, \$395/mt CFR Vietnam, Hong Kong-origin, bulk: mill source

Platts Ferrous Scrap/ Vietnam: A/B 50:50 offer on April 8, \$370-375/mt CFR Vietnam, Hong Kong-origin, bulk: mill source

Platts Ferrous Scrap/ Vietnam: H2 no formal offer received on April 8, Japan-origin, bulk: mill source

Platts Ferrous Scrap/ Vietnam: H1/H2 50:50 indicative offer on April 8, \$390/mt CFR Vietnam, Japan-origin, bulk: mill source

Platts Ferrous Scrap/ Vietnam: H2 indicative offer on April 8, \$385/mt CFR Vietnam, Japan-origin, bulk: mill source

Platts Ferrous Scrap/ Vietnam: H2 no formal offer on April 8, Japan-origin, bulk: trading source

Platts Ferrous Scrap/ Vietnam: HS no formal offer on April 8, Japan-origin, bulk: trading source

Platts Ferrous Scrap/ Thailand: domestic HMS 1/2 80:20 bid price heard on April 8, THB 11.50-11.80/kg delivered to Rayong/ Chonburi mill, excluding VAT: trading source

Platts Ferrous Scrap/ Vietnam: H2 indicative bid on April 8, \$385/mt CFR Vietnam, Japan-origin, bulk: trading source

Platts Ferrous Scrap/ Vietnam: H2 indicative offer on April 8, \$395/mt CFR Vietnam, Japan-origin, bulk: trading source

Platts Ferrous Scrap/ Taiwan: H1/H2 50:50 offer on April 8,

\$375/mt CFR Taiwan, Japan-origin, bulk: trading source

Platts Ferrous Scrap/ Vietnam: Shindachi heard deal concluded last week reported on April 8, \$400/mt CFR Vietnam, Japan-origin, bulk: mill source

Platts Ferrous Scrap/ Vietnam: HS no formal offer received on April 8, Japan-origin, bulk: mill source

Platts Ferrous Scrap/ Vietnam: HMS 1/2 80:20 basis no formal offer received on April 8, US-origin, bulk: mill source

Platts Ferrous Scrap/ Vietnam: HMS 1/2 80:20 basis indicative offer last week reported on April 8, \$400/mt CFR Vietnam, US-origin, bulk: mill source

Platts Ferrous Scrap/ Vietnam: Shred indicative offer on April 8, \$410/mt CFR Vietnam, Japan-origin, bulk: mill source

Platts Ferrous Scrap/ Vietnam: HS indicative bid on April 8, \$395/mt CFR Vietnam, Japan-origin, bulk: mill source

Platts Ferrous Scrap/ Vietnam: Shred indicative bid on April 8, \$390/mt CFR Vietnam, Japan-origin, bulk: mill source

Platts Ferrous Scrap/ Vietnam: HS indicative offer on April 8, \$420/mt CFR Vietnam, Japan-origin, bulk: mill source

Platts Ferrous Scrap/ Vietnam: H2 indicative offer on April 8, \$390-393/mt CFR Vietnam, Japan-origin, bulk: mill source

Platts Ferrous Scrap/ Vietnam: HMS 1/2 80:20 basis bid on April 8, \$385/mt CFR Vietnam, US-origin, bulk: trading source

Platts Ferrous Scrap/ Vietnam: Shred basis bid on April 8, \$390/mt CFR Vietnam, US-origin, bulk: trading source

Platts Ferrous Scrap/ South Korea: domestic Light A grade bid price on April 8, KRW 446,000/mt delivered to southern regions, excluding VAT: mill source

Platts Ferrous Scrap/ South Korea: domestic Heavy B grade bid price on April 8, KRW 466,000/mt delivered to southern regions, excluding VAT: mill source

Platts Ferrous Scrap/ South Korea: domestic Heavy A grade bid price on April 8, KRW 476,000/mt delivered to southern regions, excluding VAT: mill source

Platts Ferrous Scrap/ South Korea: domestic Light B grade bid price on April 8, KRW 426,000/mt delivered to southern regions, excluding VAT: mill source

Platts Ferrous Scrap/ Vietnam: HMS 1/2 80:20 basis offer on April 8, \$400/mt CFR Vietnam, US-origin, bulk: trading source

Platts Ferrous Scrap/ Japan: Kanto region Shindachi domestic yard collection price on April 8, Yen 55,800/mt FAS, Japan-origin, prompt: trading source

Platts Ferrous Scrap/ Japan: Kanto region H2 domestic yard collection price on April 8, Yen 50,000/mt FAS, Japan-origin, prompt: trading source

Platts Ferrous Scrap/ Vietnam: HS offer on April 7, \$420-425/mt CFR Vietnam, Japan-origin, bulk: trading source

Platts Ferrous Scrap/ Vietnam: H2 offer on April 7, \$385/mt CFR Vietnam, Japan-origin, bulk: trading source

Platts Ferrous Scrap/ Taiwan: HMS 1/2 80:20 bid on April 7, \$352-353/mt CFR Taiwan, US-origin, container 40': trading source

Platts Ferrous Scrap/ Taiwan: HMS 1/2 80:20 tradable value on April 7, >\$350/mt CFR Taiwan, US-origin, container 40':

mill source

Platts Ferrous Scrap/ Vietnam: domestic HMS (thickness 3-6mm) bid price heard on April 7, at VND 9,100-9,550/kg delivered to southern region mill, excluding VAT: trading source

Platts Ferrous Scrap/ Vietnam: domestic HMS (thickness 3-6mm) bid price heard on April 7, at VND 9,100-10,000/kg delivered to northern region mill, excluding VAT: trading source

Platts Ferrous Scrap/ Taiwan: H1/H2 50:50 offer on April 7, \$375/mt CFR Taiwan, Japan-origin, bulk: mill source

Platts Ferrous Scrap/ Taiwan: HMS 1/2 80:20 offer on April 7, \$360/mt CFR Taiwan, US-origin, container 40': mill source

Platts Ferrous Scrap/ Taiwan: domestic HMS 1/2 80:20 bid price on April 7, at T\$10,400/mt delivered to Taichung mill:

mill source

Platts Ferrous Scrap/ Vietnam: H2 indicative offer on April 7, \$385/mt CFR Vietnam or more, Japan-origin, bulk: trading source

Platts Ferrous Scrap/ Vietnam: HS indicative bid on April 7, \$405/mt CFR Vietnam, Japan-origin, bulk: trading source

Platts Ferrous Scrap/ Vietnam: HS tradable value on April 7, >\$405/mt CFR Vietnam, Japan-origin, bulk: trading source

Platts Ferrous Scrap/ Vietnam: HS indicative offer on April 7, \$415/mt CFR Vietnam or more, Japan-origin, bulk: trading source

Platts Ferrous Scrap/ Taiwan: HMS 1/2 80:20 offer on April 7, \$360/mt CFR Taiwan, US-origin, container 40': trading source

Platts Ferrous Scrap/ Malaysia: domestic bonus scrap bid price on April 7, at MYR 1,350/mt delivered to Kuantan mill, excluding VAT: trading source

Platts Ferrous Scrap/ Taiwan: domestic HMS 1/2 80:20 bid price on April 7, at T\$10,400/mt delivered to Taichung mill: trading source

Platts Ferrous Scrap/ Taiwan: domestic HMS 1/2 80:20 bid price on April 7, at T\$10,400/mt delivered to Taichung mill: trading source

Platts Ferrous Scrap/ Taiwan: domestic HMS 1/2 80:20 bid price on April 7, at T\$10,400/mt delivered to Taichung mill: trading source

Platts Ferrous Scrap/ Taiwan: domestic HMS 1/2 80:20 bid price on April 7, at T\$10,400/mt delivered to Taichung mill: trading source

Platts Ferrous Scrap/ Japan: Kanto region H2 domestic yard collection price on April 7, Yen 50,500-52,000/mt FAS, Japan-origin, prompt: trading source

Platts Ferrous Scrap/ Japan: Kanto region HS domestic yard collection price on April 7, Yen 54,500-55,500/mt FAS, Japan-origin, prompt: trading source

Platts Ferrous Scrap/ Japan: Kanto region Shindachi domestic yard collection price on April 7, Yen 55,500-56,500/mt FAS, Japan-origin, prompt: trading source

Platts Ferrous Scrap/ Japan: Kanto region H2 domestic yard collection price on April 6, Yen 50,500-51,500/mt FAS, Japan-origin, prompt: trading source

Platts Ferrous Scrap/ Japan: Kanto region Shindachi domestic yard collection price on April 6, Yen 55,500-56,000/mt FAS,

Japan-origin, prompt: trading source

Platts Ferrous Scrap/ Japan: Kanto region HS domestic yard collection price on April 6, Yen 55,000-56,000/mt FAS, Japan-origin, prompt: trading source

Platts Ferrous Scrap/ Taiwan: HMS 1/2 80:20 deal concluded last week reported on April 6, \$347-349/mt CFR Taiwan, US-origin, container 40': trading source

Platts Ferrous Scrap/ Vietnam: HS indicative bid on April 6, \$402-403/mt CFR Vietnam, Japan-origin, bulk: trading source

Platts Ferrous Scrap/ Vietnam: HS indicative offer on April 6, \$415/mt CFR Vietnam, Japan-origin, bulk: trading source

Platts Ferrous Scrap/ Vietnam: HS offer on April 6, \$415/mt CFR Vietnam, Japan-origin, bulk: trading source

Platts Ferrous Scrap/ Vietnam: HS bid on April 6, \$402-403/mt CFR Vietnam, Japan-origin, bulk: trading source

Platts Ferrous Scrap/ Vietnam: HS indicative bid on April 6, \$400/mt CFR Vietnam, Japan-origin, bulk: trading source

Platts Ferrous Scrap/ Vietnam: HS offer on April 6, \$415/mt CFR Vietnam, Japan-origin, bulk: trading source

Platts Ferrous Scrap/ Vietnam: HS offer on April 6, \$410/mt CFR Vietnam, Japan-origin, bulk: trading source

Platts Ferrous Scrap/ Taiwan: HMS 1/2 80:20 offer on April 6, \$352-355/mt CFR Taiwan, US-origin, container 40': trading source

Platts Ferrous Scrap/ Taiwan: HMS 1/2 80:20 offer on April 6, \$360/mt CFR Taiwan, US-origin, container 40': trading source

Platts Ferrous Scrap/ Taiwan: HMS 1/2 80:20 no formal offer on April 6, US-origin, container 40': trading source

Platts Ferrous Scrap/ Vietnam: HS no formal offer yet on April 6, Japan-origin, bulk: trading source

Platts Ferrous Scrap/ Japan: Kanto region Shindachi domestic yard collection price on April 6, Yen 54,500/mt FAS, Japan-origin, prompt: trading source

Platts Ferrous Scrap/ Japan: Kanto region H2 domestic yard collection price on April 6, Yen 50,000/mt FAS, Japan-origin, prompt: trading source

Platts Ferrous Scrap/ Japan: Kanto region HS domestic yard collection price on April 6, Yen 54,300/mt FAS, Japan-origin, prompt: trading source

Platts Ferrous Scrap/ Vietnam: HS indicative bid last week reported on April 6, \$400/mt CFR Vietnam, Japan-origin, bulk: trading source

Platts Ferrous Scrap/ Vietnam: HS offer last week reported on April 6, \$410/mt CFR Vietnam, Japan-origin, bulk: trading source

Platts Ferrous Scrap/ Japan: Kanto region HS domestic yard collection price on April 3 reported on April 6, Yen 54,300/mt FAS, Japan-origin, prompt: trading source

Platts Ferrous Scrap/ Japan: Kanto region H2 domestic yard collection price on April 3 reported on April 6, Yen 50,000/mt FAS, Japan-origin, prompt: trading source

Platts Ferrous Scrap/ Japan: Kanto region Shindachi domestic yard collection price on April 3 reported on April 6, Yen 54,500/mt FAS, Japan-origin, prompt: trading source

## Subscriber Notes

### **Platts to hold Global Molybdenum Oxide Methodology Workshop April 20 in London**

Platts, part of S&P Global Energy, will host a complimentary in-person technical workshop at Platts' London office on April 20 to discuss the evolving landscape of Global Molybdenum oxide markets as part of our ongoing consultation on the methodology.

The workshop will be hosted on April 20, 2026, at Platts London offices at: 4th floor, 25 Ropemaker Street, EC2Y 9LY, London, UK.

The workshop, which will run from 2 pm to 4 pm UK time, will examine new equilibriums for the global Molybdenum market, evolution of trade flows and potential implications on the Platts global molybdenum oxide dealer (MMAYQ00) benchmark.

This follows Platts opening an industry consultation on its global molybdenum oxide methodology, available here.

During this technical workshop we will cover the following topics:

- Introduction to Platts global molybdenum oxide dealer (MMAYQ00) assessment methodology
- Update on industry consultation and feedback gathered
- Market update on Global and regional molybdenum oxide price trends in 2026

The technical workshop will be held under Chatham House rules. This is a good opportunity to share feedback, ask questions and interact with the Platts editorial team.

Please email [platts\\_molybdenum@spglobal.com](mailto:platts_molybdenum@spglobal.com) by April 17 to register.

### **Platts consults market on European flat steel import price assessment in response to CBAM implementation**

Platts, part of S&P Global Energy, wishes to consult market participants on the methodology for its European flat steel import price assessments following implementation of the mandatory phase of the European Commission's Carbon Border Adjustment Mechanism (CBAM).

Platts publishes daily, weekly and monthly assessments for the European flat steel markets for imported hot-rolled coils, cold-rolled coils, plates and on a CIF Antwerp and/or a CIF South Europe basis.

The assessments represent traditional trade flows, specifications and prevailing incoterms used within the European import markets. However, since the implementation of the mandatory phase of the European CBAM in 2026, market participants have reported an increased number of offers and deals on different terms, including on a delivered duty paid (DDP) basis, North and South Europe for HRC, CRC and plates.

The specifications for the flat steel assessments can be found here: <https://www.spglobal.com/content/dam/spglobal/ci/en/documents/platts/en/our-methodology/methodology-specifications/metals/steel-ferrous-specifications.pdf>.

Platts invites feedback on the impact of CBAM and potential

impact of new steel safeguard trade measures to its flat steel price assessment methodology, including but not limited to the following:

- Volume: The HRC, CRC and plate import prices reflect typical volumes of 500mt - 5000mt, while the CIF South Europe reflects minimum 500mt shipments. What volumes are currently most representative of market transactions on a CIF and DDP basis?
- Timing: The CIF import assessments capture material delivered on a 6–12-week basis. With the additional freight and customs components in a DDP shipment, has market practice changed and should the delivery timing be extended?
- Payment terms: Due to additional costs from freight, CBAM and potential anti-dumping and out-of-quota duties, Platts has observed DDP and FCA basis offers and deals reported in the market at significantly higher prices than CIF offers. What typical payment terms are being used in these deals?
- Location: As DDP basis deals are typically delivered to the customer's location of choice, the freight can be variable. What alternative locations in North and South Europe could be considered as additional basis locations to be reflected?

Please send any questions, comments or feedback by May 22 to [EMEAMetalsTeam@spglobal.com](mailto:EMEAMetalsTeam@spglobal.com) and [pricegroup@spglobal.com](mailto:pricegroup@spglobal.com).

For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing. Platts will consider all comments received and will make comments not marked as confidential available upon request.

### **Platts to update dimension specification of steel billet CFR Southeast Asia assessment**

Platts, part of S&P Global Energy, will update the dimension basis specification of its steel billet CFR Southeast Asia assessment to 150x150 mm square from 130x130 mm square currently, effective May 4, to reflect changes in trade flows and spot market liquidity.

The change is in response to a regional market transition toward increased use of 150x150 mm billet material, alongside Platts' observation of reduced spot trading activity for 130x130 mm billet material and follows market feedback.

In reflection of changes to trading activity, the number of spot bids, offers, trades and indicative values Platts published on a 5SP 150 mm CFR Manila basis in 2025 increased 61% year over year to 356, while that for 5SP 130 mm CFR Manila billet fell 72% over the same period.

The update will allow Platts assessments to reflect the specifications of the most commonly traded cargoes.

The change will affect the following assessment:

Assessment	Symbol (Monthly Average)	Current dimension specification	New dimension specification
Billet CFR Southeast Asia	SB01035 (SBMBC03)	130x130 mm square, L 12 m	150x150 mm square, L 12 m

Platts will continue to consider market information relevant to other dimensions, and may normalize information on billet of other specifications, like 130x130 mm, to a 150x150 mm basis

specification.

All other specifications will remain unchanged.

Platts initially proposed to update the dimension specification March 9 in a subscriber note available at: <https://www.spglobal.com/energy/en/pricing-benchmarks/our-methodology/subscriber-notes/030926-platts-proposes-to-update-dimension-specification-of-steel-billet-cfr-se-asia-assessment>.

Full details of Platts Billet CFR Southeast Asia specifications can be found here: <https://www.spglobal.com/content/dam/spglobal/ci/en/documents/platts/en/our-methodology/methodology-specifications/metals/steel-ferrous-specifications.pdf>.

Platts Billet CFR Southeast Asia assessments are published on fixed pages STL/PMA0795 of the real-time Platts Steel Alert and Platts Metal Alert, in Steel Price Report, World Steel Review, and in the Platts price database.

Please send all comments, feedback, and questions to [pl\\_asia\\_steel@spglobal.com](mailto:pl_asia_steel@spglobal.com) and [pricegroup@spglobal.com](mailto:pricegroup@spglobal.com).

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### Platts reflects updated Asian rebar quality specifications

Platts, part of S&P Global Energy, has updated the quality specification for its Asian rebar assessments, effective April 1, to reflect the most up-to-date industry standards for rebar traded in the region.

The assessments affected and the updated quality specifications are listed in the table below:

Assessment	Symbol (monthly average)	Quality specification before April 1	Quality specification effective April 1
Rebar FOB China	STCBZ02 (STCBZ23)	BS 4449: 2005 B500B	B500B of the latest BS 4449
Rebar CFR Southeast Asia	SB01195 (SB01302)	BS 4449 Grade 500	B500B of the latest BS 4449
Rebar ex-stock Beijing VAT-inclusive (yuan/mt)	SB01198 (SB01300)	HRB 400	HRB400 of the latest GB1499
Rebar ex-stock Beijing VAT-inclusive (\$/mt)	SB02198	HRB 400	HRB400 of the latest GB1499
Rebar EXW Jiangsu VAT-inclusive (yuan/mt)	SB01259 (SB01301)	HRB 400	HRB400 of the latest GB1499
Rebar EXW Jiangsu VAT-inclusive (\$/mt)	SB01259	HRB 400	HRB400 of the latest GB1499

All other specifications remain unchanged.

Detailed specifications may be found in the Global Steel, Ferrous Scrap, Ferroalloys and Noble Alloys Specifications Guide.

The following calculations, which are based on the assessments above, will also reflect updated basis specifications:

Symbol	Description
AMVSB00	MVS Rebar China Domestic Steel Mill Margin
AMVSB03	MVS Rebar China Domestic Steel Mill Margin MAvg
AOPLE00	Rebar China Export Spread USD/MT
AOPLE03	Rebar China Export Spread USD/MT MAvg
AOPLE05	Rebar China Export Spread USD/MT QAvg

Platts Asian rebar assessments are published on fixed pages PMA/STL1315, 1215, 1330, 1331 and 1360 of the real-time Platts Metal Alert and Platts Steel Alert, SBB Steel Markets Daily, Steel Price Report, World Steel Review, Global Market Outlook and in the Platts price database.

Please send any feedback, comments or questions to [pl\\_asia\\_steel@spglobal.com](mailto:pl_asia_steel@spglobal.com) and [pricegroup@spglobal.com](mailto:pricegroup@spglobal.com).

For written comments, please provide a clear indication if they are not intended for publication by Platts for public viewing.

Platts will consider all comments received and will make those not marked as confidential available upon request.

### Platts renames steel rebar FOB China assessment

Platts, part of S&P Global Energy, has changed the description of its steel rebar FOB China assessment (STCBZ02), effective April 1.

The description has been updated from CbnStl Rebar FOB China \$/Mt to Rebar FOB China. The change aligns descriptions across Asian rebar assessments.

The change also applies to the associated monthly average (STCBZ23).

Detailed specifications may be found in the Global Steel, Ferrous Scrap, Ferroalloys and Noble Alloys Specifications Guide.

Platts first communicated its decision to change the description of its steel rebar FOB China assessment on March 18, in the relevant note available here.

Platts Rebar FOB China assessments are published on pages PMA/STL1315, 1215 and 1360 of the real-time Platts Metal Alert and Platts Steel Alert, in SBB Steel Markets Daily, Steel Price Report, World Steel Review, and in the Platts price database.

Please send any feedback, comments or questions to [pl\\_asia\\_steel@spglobal.com](mailto:pl_asia_steel@spglobal.com) and [pricegroup@spglobal.com](mailto:pricegroup@spglobal.com).

For written comments, please provide a clear indication if the comments are not intended for publication by Platts for public viewing.

Platts will consider all comments received and will make available comments not marked as confidential upon request.

### Platts launches assessments for Brand Adjustments for main medium-grade iron ore fines

Platts, part of S&P Global Energy, has launched assessments for Brand Adjustments applied to each of the five main medium-grade iron ore brands that inform its IODEX CFR China iron ore benchmark, effective April 1, 2026. The brand adjustments have been backfilled to Jan. 2, 2026.

The five brands are: Pilbara Blend Fines, Brazilian Blend Fines, Newman High Grade Fines, Mining Area C Fines and Jumblebar Fines.

The launch responds to market feedback indicating a need for tracking the brand adjustments as standalone symbols, which have so far been reported in the daily iron ore assessment rationales as “additional brand spreads” whenever their values have changed.

The Brand Adjustment represents the difference in value observed for each brand relative to the IODEX basis specifications, arising from factors other than chemical specifications and delivery timing.

These factors may include a brand's physical and metallurgical properties, consistency of quality and other market factors.

Platts methodology normalizes each datapoint for differences in chemical specifications using a pro rata adjustment for iron content, and its suite of impurity differential assessments for alumina, silica and phosphorus. Platts also normalizes for delivery timing using its Physical Structure assessment (IODBS00) to the IODEX basis specifications. The brand adjustments reflect the value of any additional price difference observed.

The brand adjustments complement Platts existing suite of fixed- and floating-price brand assessments for the five main medium-grade fines, providing the market with unparalleled transparency into the pricing of each brand and how they relate to the IODEX CFR China benchmark for physical iron ore and the front-month derivative.

The Brand Adjustments are rounded off to the nearest 5 cents/dmt and appear in Platts SBB Steel Markets Daily, on pages 0140 and 0141 of Platts Metals Alert and Platts Steel Alert, and in the Platts price database under the following symbols:

Description	Symbol (monthly average)
Pilbara Blend Fines Brand Adjustment CFR Qingdao \$/dmt	PBFSA00 (PBFSA03)
Brazilian Blend Fines Brand Adjustment CFR Qingdao \$/dmt	BRBSA00 (BRBSA03)
Mining Area C Fines Brand Adjustment CFR Qingdao \$/dmt	MACSA00 (MACSA03)
Newman High Grade Fines Brand Adjustment CFR Qingdao \$/dmt	NHGSA00 (NHGSA03)
Jimblebar Fines Brand Adjustment CFR Qingdao \$/dmt	JMBSA00 (JMBSA03)

Please send all comments, feedback and questions to [IODEX@spglobal.com](mailto:IODEX@spglobal.com) and [pricegroup@spglobal.com](mailto:pricegroup@spglobal.com).

For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing.

Platts will consider all comments received and will make comments not marked as confidential available upon request.

### Platts to launch daily alumina, silica value-in-use differentials for high-grade iron ore

Platts, part of S&P Global Energy, will launch daily alumina and silica value-in-use, or VIU, differentials for high-grade iron ore, effective May 4, 2026.

The launch responds to market demand for greater transparency in the pricing of high-grade fines and concentrates.

Following market feedback, Platts will assess the VIU differentials based on trades, bids, offers and other indications for fines and concentrates in relation to the 65% Fe fines assessment and its basis specifications.

The new differentials will reflect VIU in fines and concentrates with 63.5-70% Fe, complementing Platts existing suite of VIU differentials for medium- and low-grade fines.

The differentials will be published on a CFR China basis, in US dollars per dry metric ton for every one-percentage-point increment of alumina and silica within the following ranges:

- Iron Ore Alumina Differential per 1% up to 3.5% (63.5%-70% Fe Feed)
- Iron Ore Silica Differential per 1% up to 4.5% (63.5%-70% Fe Feed)
- Iron Ore Silica Differential per 1% with 4.5%-8% (63.5%-70% Fe Feed)

Platts will assess the differentials based on analyses of trades, bids, offers and indicative values of fines and concentrates in the seaborne spot market, and by testing and validating them via surveys with the market.

The differentials were first proposed in a subscriber note published March 18, available [here](#).

The new alumina and silica differentials will be published in Platts SBB Steel Markets Daily and on page PMA/STL1105 of Platts Metals Alert and Platts Steel Alert.

Please send feedback, comments and questions to [iodex@spglobal.com](mailto:iodex@spglobal.com) and [pricegroup@spglobal.com](mailto:pricegroup@spglobal.com).

For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing.

Platts will consider all comments received and will make comments not marked as confidential available upon request.

### Platts consults on Atlantic iron ore blast furnace pellet premium assessments

Platts, part of S&P Global Energy, is opening a formal consultation with market participants on its methodology for Atlantic iron ore blast furnace pellet premium assessments.

Platts publishes monthly assessments for the Atlantic iron ore blast furnace pellet contract price on an FOB Brazil basis, as a premium over the quality-adjusted Platts IODEX CFR China benchmark (IOBFP00) and the Platts iron ore fines 65% Fe CFR China assessment (FIOTC03).

The assessments represent prevailing industry-settled quarterly contract settlements for iron ore blast furnace pellets sold under term contracts to steel mills, primarily in Europe. In the event of no confirmed settlements covering loading for the month the assessment is published, Platts considers provisional contract pricing and related market data.

Platts invites feedback on the current methodology, including but not limited to the following:

- Assessment frequency: Whether the current monthly frequency is appropriate, or should the assessments instead be published on a quarterly or weekly cadence.
- Increased spot activity: If a change in methodology is needed to reflect increased spot activity observed in the wider market. The assessments currently reflect contractual settlements.
- Volumes: Minimum contractual volumes between a pair of producer and buyer to be considered as meeting an industry settlement.
- Quality: Variation in quality, if any, of Atlantic blast furnace pellets typically pricing on a 65% Fe fines basis in relation

to Platts reflected specifications (65% Fe, 3% Silica, 0.5% Alumina, 275 Cold Crushing Strength, Low Temperature Disintegration plus 6.3 millimeters, 80%)

Full specifications for the Platts Atlantic iron ore blast furnace pellet assessments can be found in the Global Iron Ore specifications guide, available here.

The assessments are published in SBB Steel Markets Daily and on fixed pages STL1160 and PMA1160.

Please send any questions, comments or feedback by April 24 to [EMEAMetalsTeam@spglobal.com](mailto:EMEAMetalsTeam@spglobal.com) and [pricegroup@spglobal.com](mailto:pricegroup@spglobal.com).

For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing. Platts will consider all comments received and will make comments not marked as confidential available upon request.

### Platts consults market on global molybdenum oxide methodology

Platts, part of S&P Global Energy, is seeking feedback from market participants on its methodology for global molybdenum oxide.

Specifically, Platts is looking for input on, but not limited to, the following in regard to the global molybdenum oxide dealer (MMAYQ00) assessment:

- Reflection of US deals on an in-warehouse (IW) basis and a possible change of delivery terms
- Utilizing an index basket where regions are weighted by volume percentage or an alternative methodological approach to assess the global market, rather than a high-low range
- The need for a defined regional basis as part of the global assessment
- Inclusion of IW Shanghai as an additional location

Currently, Platts publishes a high-low assessment range and a mid-point taking into account pricing information on the following bases:

IW Rotterdam, Netherlands; in bonded warehouse Tianjin, China, IW Busan, South Korea; IW US; CIF Nhava Sheva/Mumbai, India; and CIF Japan.

More details of the Platts molybdenum oxide methodology can be found in the Global Steel, Ferrous Scrap, Ferroalloys and Noble Alloys specifications guide.

Platts also seeks feedback on the appropriate timing and implementation of any methodology changes.

Please send any questions, comments or feedback to [platts\\_molybdenum@spglobal.com](mailto:platts_molybdenum@spglobal.com) and [pricegroup@spglobal.com](mailto:pricegroup@spglobal.com) by April 10.

For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing. Platts will consider all comments received and will make comments not marked as confidential available upon request.

### Platts to discontinue ECB BulgLev per Euro from Jan 1, 2026

Platts, part of S&P Global Energy, will discontinue the ECB BulgLev per Euro (EUBGN00) exchange rate, effective Jan. 1, 2026.

The discontinuation follows Bulgaria adopting the Euro as its currency starting Jan. 1, 2026, after which the Bulgarian Lev will be removed from the European Central Bank's list of euro foreign exchange reference rates.

The assessment is not currently published in any metals reports or fixed pages.

Please send all questions and comments to [EMEAMetalsTeam@spglobal.com](mailto:EMEAMetalsTeam@spglobal.com) and [pricegroup@spglobal.com](mailto:pricegroup@spglobal.com).

For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing.

Platts will consider all comments received and will make comments not marked as confidential available upon request.

### Platts European ferromanganese, ferrochrome DDP assessments to include CBAM costs

Platts, part of S&P Global Energy, will include the costs associated with the EU's Carbon Border Adjustment Mechanism (CBAM) in its European delivered duty-paid (DDP) ferromanganese and delivered duty-paid ferrochrome assessments from Jan. 2, 2026.

This means that the assessments will remain inclusive of import duties and will additionally include any costs associated with CBAM regulation. This follows market feedback that CBAM costs will be included in spot transactions for ferromanganese and ferrochrome on a DDP basis. Market information for different locations and Incoterms may be considered in the assessments after normalization, as per Platts methodology.

CBAM requires importers of ferromanganese and ferrochrome into the EU to purchase CBAM certificates for any imports from Jan. 1, 2026.

Platts first proposed its European delivered duty-paid (DDP) ferromanganese and delivered duty-paid ferrochrome assessments to include the costs associated with the EU's Carbon Border Adjustment Mechanism (CBAM) in a subscriber note published on Nov. 14, 2025, available here.

The assessments impacted by this decision are:

Assessment	Weekly Assessment Code
Ferromanganese duty-paid delivered Northwestern Europe (Eur/mt)	AFERA04
Charge Chrome 52% DDP NWE (cents/lb Cr)	MMAIP00
Ferrochrome 65% 6-8% High-carbon DDP NWE (cents/lb Cr)	MMAIQ00
Ferrochrome 65-70% Low-carbon 0.10% DDP NWE (cents/lb Cr)	MMAIL00
Ferrochrome 60-64.99% Low-carbon 0.10% DDP NWE (cents/lb Cr)	FLCDA00

Associated monthly and yearly averages would also be affected.

The assessments are published in the Platts database, Metals Daily, Metals Week, and Steel Markets Daily and fixed pages MTL0664, PMA0664 and STLO664.

Please send all feedback, comments, and questions to [EMEAMetalsTeam@spglobal.com](mailto:EMEAMetalsTeam@spglobal.com) and [pricegroup@spglobal.com](mailto:pricegroup@spglobal.com).

For written comments, please provide a clear indication if the comments are not intended for publication by Platts for public viewing. Platts will consider all comments received and will make comments not marked as confidential available upon request.

### Platts to publish 61/62% Fe Transitional Basis Spread to support IODEX migration

Following market feedback, Platts, part of S&P Global Commodity Insights, will start publishing a daily 61/62% Fe Transitional Basis Spread (daily FIOTB00 ; monthly average FIOTB03) to support the migration to updated IODEX specifications, with effect from Jan. 2, 2026.

This follows Platts July 1 communication that it will update the baseline quality specifications of its IODEX CFR China iron ore benchmark. Effective Jan. 2, 2026, IODEX will reflect 61% Fe iron ore fines, revised from 62% currently, alongside higher impurities for silica, alumina and phosphorus. Full details are available [here](#).

The upcoming launch of a 61/62% Fe Transitional Basis Spread responds to feedback indicating support by a segment of the market for a longer transition period in migrating to the updated specifications. The new spread will represent a calculated difference in value between the updated IODEX 61% specifications and the pre-Jan. 2, 62% Fe specifications, providing participants the opportunity to calculate an implied 62% Fe value for contractual and analytical purposes.

#### Timelines, Formula

The 61/62% Fe Transitional Basis Spread will be published from Jan. 2, 2026, through to Dec. 31, 2027, to provide participants with an extended period of transitional reference data supporting migration to the updated IODEX specifications. Over time, Platts may consider further extending the basis spread publication period dependent on market feedback.

The spread will be published as a positive value, calculated based on IODEX and Platts daily value-in-use differential assessments for silica, alumina and phosphorus adjusted for iron content, using the following formula:

61/62% Fe Transitional Basis Spread = Updated IODEX basis 61% Fe/61\*62 + Total value-in-use difference for impurity contents between 61% Fe- and 62% Fe-basis specifications – Updated IODEX basis 61% Fe

Calculations for the total value-in-use difference for impurity contents between 61% Fe- and 62% Fe-basis specifications will be as follows:

Impurity content	Updated IODEX 61% Fe-basis specifications	Pre-Jan. 2 IODEX 62% Fe-basis specifications	Differential assessment (symbol)	Value-in-use difference between 61% Fe- and 62% Fe-basis specifications
Silica	4.5	4	Iron Ore Silica Differential per 1% with 3-4.5% (IOALF00)	IOALF00 * (4.5-4)

Alumina	2.5	2.25	Iron Ore Alumina Differential per 1% with 1-2.5% (IOADF10)	IOADF10 * (2.5-2.25)
Phosphorus	0.1	0.09	Iron Ore Phosphorus Differential per 0.01% with 0.09-0.10% (IOPPR00)	IOPPR00 * (0.1-0.09)/0.01

### Discontinuation of 62/61% Fe IODEX Basis Spread

As previously communicated, Platts will discontinue the temporary 62/61% Fe IODEX Basis Spread (daily FIOCS00; monthly average FIOCS03) and daily brand differentials adjusted to updated IODEX specifications, effective Dec. 31, 2025.

Data history for the 62/61% Fe IODEX Basis Spread will remain available for June-December 2025 while history for the brand differentials will be available for July-December 2025.

The symbols of the temporary brand differentials are:

Description	Symbol (monthly average)
Pilbara Blend Fines CFR Qingdao Brand Diff (to IODEX minus Basis Spread) \$/dmt	PBFQB00 (PBFQB03)
Brazilian Blend Fines CFR Qingdao Brand Diff (to IODEX minus Basis Spread) \$/dmt	BBFBT00 (BBFBT03)
Newman HG Fines CFR Qingdao Brand Diff (to IODEX minus Basis Spread) \$/dmt	NHGBT00 (NHGBT03)
Mining Area C Fines CFR Qingdao Adjusted Brand Diff (to IODEX minus Basis Spread) \$/dmt	MCQBT00 (MCQBT03)
Jimblebar Fines CFR Qingdao Adjusted Brand Diff (to IODEX minus Basis Spread) \$/dmt	JCQBT00 (JCQBT03)

Platts would like to remind participants that its Iron Ore Fe Differential per 1% (60-63.5% Fe Fines) (IOMGD00) assessment represents the value of 1% Fe net of gangue elements for ores with a 60-63.5% Fe content, and Platts will continue to publish this assessment beyond Jan. 2, 2026.

Platts opened a formal consultation on the baseline quality specifications of its IODEX iron ore benchmark in an April 17 subscriber note available [here](#).

Platts proposed to update the baseline quality specifications of the IODEX benchmark and first invited feedback on a calculated transition spread post-Jan. 2, 2026, in a June 10 subscriber note available [here](#).

Platts communicated a decision to update the baseline quality specifications of the IODEX benchmark and extended the period for feedback from the market on the need for the introduction of a calculated spread post-Jan. 2, in a July 1 subscriber note available [here](#).

Platts iron ore assessments are published in SBB Steel Markets Daily, Steel Price Report, World Steel Review, Steel Raw Materials Monthly and Global Market Outlook, on the real-time Steel Raw Materials Alert and in the Platts price database.

Please send feedback, comments and questions to [iodex@spglobal.com](mailto:iodex@spglobal.com) and [pricegroup@spglobal.com](mailto:pricegroup@spglobal.com).

For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing.

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## Platts to streamline Asia-Pacific met coal price assessments

- To discontinue mirrored TSI coking coal indices
- To discontinue Peak Downs Region assessments
- To discontinue CFR China brand assessments and relativities
- To discontinue coking coal derivative calendar year 2 assessment

Following market feedback, Platts, part of S&P Global Commodity Insights, will streamline its Asia-Pacific metallurgical coal price assessments, effective Jan. 2, 2026.

This will involve discontinuing duplicate assessments and assessments for which underlying spot trade flows and activity have shifted.

### TSI coking coal index symbols

Platts will discontinue its TSI coking coal indices, which mirror values of corresponding Platts hard coking coal assessments for low-vol FOB Australia, premium low-vol CFR China and low-vol CFR China, following the earlier merger of the TSI and Platts assessment series. These Platts assessments will not be affected and will continue to be published.

The affected assessments and those that they mirror are as follows:

TSI symbol (Monthly average)	TSI index (To be discontinued Jan. 2, 2026)	Platts symbol mirrored (Monthly average)	Platts assessment (To be maintained)
TS01035 (TSMBI03)	TSI Hard Coking Coal Australia Export FOB East Coast Port	HCCAU00 (HCCAU03)	Low Vol HCC FOB Australia
TS01044 (TSMBR03), TSMBW03 (rolling monthly average)	TSI Prem JM25 Coking Coal China Imports CFR Jingtang Port	PLVHC00 (PLVHC03)	Premium Low Vol HCC CFR China
TS01045 (TSMBS03)	TSI Hard JM25 Coking Coal China Imports CFR Jingtang Port	HCCCH00 (HCCCH03)	Low Vol HCC CFR China

The TSI indices have been published as duplicate values of their corresponding Platts assessments since June 1, 2018: <https://www.spglobal.com/commodity-insights/en/pricing-benchmarks/our-methodology/subscriber-notes/053118-platts-merges-discontinues-several-tsi-platts-hard-coking-coal-indices-metals>.

The TSI Premium Hard Coking Coal Australia Export FOB East Coast Port (TS01034) assessment, which mirrors premium low-vol HCC FOB Australia (PLVHA00) and is used as the basis of settlement in financial derivatives, will not be affected and will continue to be published.

### Peak Downs Region assessments

In reflection of the market's use of the premium low-vol HCC FOB Australia and CFR China price assessments as the main benchmarks in pricing physical cargoes and reduced liquidity of Peak Downs coal in the spot market, Platts will discontinue its Peak Downs Region assessments and related calculations:

Symbol (Monthly average)	Assessment description	Type
HCCGA00 (HCCGA03)	HCC Peak Downs FOB Australia	Assessment
HCCGC00 (HCCGC03)	Hard Coking Coal Peak Downs CFR China	Assessment
HCCGD00	HCC Peak Downs FOB Australia (China Netback)	Calculation
HCCGI00 (HCCGI03)	HCC Peak Downs CFR India Net Forward	Calculation

For Peak Downs coal, Platts publishes the following Peak Downs Brand Assessment and Brand Assessment Relativities, which will not be affected and will continue to be published:

Symbol (Monthly average)	Assessment description
HCPDA00 (HCPDA03)	Peak Downs Brand Assessment
HCCRC00	Peak Downs percentage spread vs PLV FOB Australia

### CFR China brand assessments and relativities

Platts will discontinue its CFR China brand assessments and associated brand relativities, following significantly reduced Chinese imports of prime hard and low-vol coking coals in the spot market, after a structural shift in coal supply origins to the Chinese domestic market and Mongolia.

Since March 4, 2022, the CFR China brand assessments have been based on calculations adding Platts FOB Australia brand assessments and Platts Australia-China Panamax freight rate assessments, as outlined here.

The affected assessments are as follows:

Symbol (Monthly average)	Assessment description
MCBA000 (MCBA003)	Carborough Downs
MCBAI00 (MCBAI03)	Goonyella C
MCBAE00 (MCBAE03)	Goonyella
MCBAF00 (MCBAF03)	GLV
MCBAH00 (MCBAH03)	Illawarra
MCBAN00 (MCBAN03)	Lake Vermont
MCBAP00 (MCBAP03)	Middlemount Coking
MCBAG00 (MCBAG03)	Moranbah North
MCBAR00 (MCBAR03)	Oaky North
MCBAA00 (MCBAA03)	Peak Downs
MCBAJ00 (MCBAJ03)	Peak Downs North
MCBAQ00 (MCBAQ03)	Poitrel Semi Hard
MCRVR00 (MCRVR03)	Riverside
MCBAB00 (MCBAB03)	Saraji
HCCRB00 (HCCRB03)	Caval Ridge
HCCRD00	Peak Downs percentage spread vs PLV CFR China
HCCRF00	Saraji percentage spread vs PLV CFR China
HCCRH00	Oaky North percentage spread vs PLV CFR China
HCCRJ00	Illawarra percentage spread vs PLV CFR China
HCCRL00	Moranbah North percentage spread vs PLV CFR China
HCCRN00	Goonyella percentage spread vs PLV CFR China
HCCRP00	Caval Ridge percentage spread vs PLV CFR China
HCCRR00	Goonyella C percentage spread vs PLV CFR China
HCCRT00	Riverside percentage spread vs PLV CFR China
HCCRV00	GLV percentage spread vs PLV CFR China
HCCRW00	Carborough Downs percentage spread vs Low Vol HCC CFR China

**Coking coal derivative calendar year 2 assessment**

Platts will discontinue its coking coal forward curve assessment for the second calendar year forward, in view of limited liquidity.

The affected assessment is:

Symbol	Assessment description
MCPLOY02	TSI Premium Hard Coking Coal FOB Australia Derivative Yr02

The remaining forward curve assessments will not be affected. Platts first proposed to streamline its Asia-Pacific metallurgical coal price assessments Sept. 8 in a subscriber note available here.

The price assessments are published in Platts SBB Steel

Markets Daily, Steel Raw Materials Monthly, Coal Trader International, in Platts Steel Alert on pages 205, 1064, 1066, 1067, and 1120, and in the Platts price database.

A full description of the Platts assessment methodology can be found here.

Details of the Platts metallurgical coal and coke assessments can be found in the Global Metallurgical Coal Specifications Guide here.

Please send feedback, comments and questions to [pl\\_cokingcoal@spglobal.com](mailto:pl_cokingcoal@spglobal.com) and [pricegroup@spglobal.com](mailto:pricegroup@spglobal.com).

For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing.

## Iron ore

### Platts daily iron ore assessments, April 10

	Symbol	\$/dmt	Change	% Chg	Diff. to IODEX
IODEX CFR North China	IODBZ00	104.80	0.10	0.10	
65% Fe CFR North China	IOPRM00	122.10	0.10	0.08	17.30
58% Fe CFR North China	IODFE00	93.45	0.35	0.38	-11.35
61/62% Fe Transitional Basis Spread	FIOTB00	3.00	0.00	0.00	

### TSI daily iron ore indices, April 10, 2026

	Symbol	\$/dmt	Change	% Chg
TSI Iron Ore Fines CFR China	TS01021	104.80	0.10	0.10

### IOPEX: Platts daily port stock iron ore fines assessment, April 10

	Symbol	Yuan/wmt	Change
<b>FOT North China (Caofeidian, Jingtang)</b>			
IOPEX FOT North China	IOPBL00	775	3
IOPEX IPP North China (\$/dmt)	IOPCC00	104.47	0.38
IOPEX FOT North China rolling monthly avg.	IOPBM00	789	-2
Pilbara Blend Fines FOT North China	IOPBE00	765	3
Newman High Grade Fines FOT North China	IOPBF00	771	3
Super Special Fines FOT North China	IOSSB00	652	-2
Carajas (IOCJ) Fines FOT North China	IOCFB00	935	5
Newman Blend Lump FOT North China	APORB00	908	3
Newman Blend Lump Premium IPP North China (\$/dmtu)	APORD00	0.2018	-0.0004
<b>FOT East China (Rizhao, Qingdao)</b>			
IOPEX FOT East China	IOPBN00	762	3
IOPEX IPP East China (\$/dmt)	IOPDC00	103.31	0.38
IOPEX FOT East China rolling monthly avg.	IOPB000	773	-2
Pilbara Blend Fines FOT East China	IOPBG00	752	2
Newman High Grade Fines FOT East China	IOPBH00	752	2
Super Special Fines FOT East China	IOSSA00	640	0
Carajas (IOCJ) Fines FOT East China	IOCFB00	923	3
Pilbara Blend Lump FOT East China	APORC00	875	1
Pilbara Blend Lump Premium IPP East China (\$/dmtu)	APORE00	0.1594	-0.0025
<b>FOT Yangtze River Port (Jiangyin, Taicang, and Zhenjiang)</b>			
IOPEX FOT Yangtze River Ports China	IOPBW00	780	4
IOPEX IPP Yangtze River Ports China (\$/dmt)	IOPBX00	105.24	0.50
Pilbara Blend Fines FOT Yangtze River Port China	IOPBU00	770	3
Newman High Grade Fines FOT Yangtze River Port China	IOPBV00	770	3
<b>Chinese Concentrate (Yuan/dmt)</b>			
IO Concentrate 66% Fe DDP Tangshan VAT-inclusive*	SB01159	968	-12

\*Assessed April 10 2026. IPP refers to Import Parity Price.

### Rolling monthly average

	Symbol	\$/dmt
IODEX CFR China	IODBZ04	107.14
Spot lump premium assessment	IOCLZ03	0.1601

### Platts daily iron ore lump spot assessments

	Symbol	\$/dmtu	Midpoint	Change
Lump premium	IOCLP00	0.1570-0.1770	0.1670	0.0000
Lump outright	IOCLS00	115.80		0.50

### Platts carbon-accounted IODEX assessment, April 10

	Symbol	\$/dmt	Change	% Chg
IODEX Carbon intensity premium	CAIAB00	0.71	0.00	0.00
Carbon-accounted IODEX	CAIAA00	105.51	0.10	0.09

## Iron ore

### Per 1% differentials (Range 60-63.5% Fe)

	Symbol	Within Min-Max	\$/dmt	Change
Per 1% Fe	IOMGD00	60-63.5% Fe	1.80	0.00
Per 1% Alumina	IOADF10	1-2.5% Al2O3	3.25	0.00
	IOALE00	2.5-4% Al2O3	3.35	0.00
	IOALF00	3-4.5% SiO2	0.95	0.00
Per 1% Silica	IOPPS10	4.5-6.5% SiO2	1.65	0.00
	IOPPS20	6.5-9% SiO2	2.20	0.00
	IOPPR00	0.09-0.10% P	0.00	NA
Per 0.01% Phosphorus	IOPPT00	0.10-0.11% P	0.00	NA
	IOPPU00	0.11-0.12% P	0.20	0.00
	IOPPO00	0.09-0.12% P*	0.07	0.00
	IOPPV00	0.12-0.15% P	1.70	0.00

\*0.09-0.12%P assessment is an arithmetical average of the 0.09-0.10%P, 0.10-0.11%P and 0.11-0.12%P assessment.

### Per 1% differentials (Range 55-60% Fe)

	Symbol	Within Min-Max	\$/dmt	Change
Per 1% Fe	TSIAD00	55-60% Fe	1.70	0.00
Per 1% Alumina	TSIAF00	<5% Al2O3	2.80	0.00
Per 1% Silica	TSIAI00		2.15	0.00

### Pellet premiums

	Symbol	\$/dmt	Change
Weekly CFR China 65% Fe spot assessment (61% Fe basis)*	IOBFC04	17.50	-0.25
Daily CFR China 63% Fe spot premium assessment	IOCQS04	10.00	+0.00
Daily CFR China 63% Fe spot fixed price assessment	IOCQR04	116.90	+0.40

\*Assessed April 8.

#### Atlantic BF, DR pellet contract premiums

	Symbol	\$/dmt	Change
Atlantic Blast Furnace pellet premium (basis IODEX)	IOBFP00	26.00	+1.00
Atlantic Blast Furnace pellet premium (basis 65% Fe fines)	FIOTC03	32.00	+3.00
Direct Reduction 67.5% Fe pellet premium (basis IODEX)	IODRF00	52.75	+1.75
Direct Reduction 67.5% Fe pellet premium (65% Fe basis)	IODBP00	43.00	+1.00
Direct Reduction pellet 67.5% Fe FOB Brazil (¢/dmtu)	IODBU00	206.47	+5.99
Direct Reduction pellet 67.5% Fe FOB Brazil (dmt)	IODBR00	139.37	+4.04

### Platts daily Middle East pellet feed assessment, April 10

	Symbol	\$/dmt	Change
67% Fe IO pellet feed CFR Middle East	IODCA00	130.35	+0.45

### Indian domestic direct reduced iron assessments

	Symbol	Rupee/mt	Change
Direct reduced iron Ex-works Raipur	SIMAA00	26750	-250
	Symbol	\$/mt	Change
Direct reduced iron Ex-works Raipur	SIMAB00	289	-2

### Physical structure of IODEX CFR China, April 10

	Symbol	\$/dmt	Change
Physical structure	IODBS00	0.30	0.00

### Freight differentials to major import ports

From Qingdao on a Free Out basis	\$/wmt
To North China: Caofeidian, Tianjin & Xingang	0.47
To East China: Beilun	-0.44
To South China: Zhanjiang & Fangcheng	-0.79

### IODEX CFR China derivative forward curve, April 10

	Symbol	\$/dmt	Change	% Chg
Apr-26	TSIPM00	105.500	0.350	0.33
May-26	TSIPM01	103.500	0.400	0.39
Jun-26	TSIPM02	102.750	0.500	0.49
Jul-26	TSIPM03	102.100	0.550	0.54
Q3 2026	TSIPQ01	101.450	0.500	0.50
Q4 2026	TSIPQ02	99.800	0.500	0.50
Q1 2027	TSIPQ03	98.400	0.600	0.61
2027	TSIPY01	96.650	0.450	0.47

## Iron ore

### Platts daily iron ore seaborne brand assessments, April 10

	Symbol	\$/dmt	Change
<b>Fixed (Basis typical Fe)</b>			
Pilbara Blend Fines (PBF) CFR Qingdao	IOPBQ00	105.45	+0.10
Brazilian Blend Fines (BRBF) CFR Qingdao	IOBBA00	111.15	+0.10
Newman High Grade Fines (NHGF) CFR Qingdao	IONHA00	97.05	+0.10
Mining Area C Fines (MACF) CFR Qingdao	IOMAA00	97.75	+0.10
Jimblebar Fines (JMBF) CFR Qingdao	IOJBA00	93.45	+0.10
<b>Floating (61% Fe-adjusted, expressed over M1)</b>			
Pilbara Blend Fines (PBF) CFR Qingdao	IOPBS00	2.30	-0.30
Brazilian Blend Fines (BRBF) CFR Qingdao	IOBBB00	4.15	-0.30
Newman High Grade Fines (NHGF) CFR Qingdao	IONHB00	-6.75	-0.30
Mining Area C Fines (MACF) CFR Qingdao	IOMAB00	-4.95	-0.30
Jimblebar Fines (JMBF) CFR Qingdao	IOJBB00	-8.95	-0.30
<b>Brand differentials to IODEX</b>			
Pilbara Blend Fines (PBF) CFR Qingdao	IOPBT00	0.65	+0.00
Brazilian Blend Fines (BRBF) CFR Qingdao	IOBBC00	6.35	+0.00
Newman High Grade Fines (NHGF) CFR Qingdao	IONHC00	-7.75	+0.00
Mining Area C Fines (MACF) CFR Qingdao	IOMAC00	-7.05	+0.00
Jimblebar Fines (JMBF) CFR Qingdao	IOJBC00	-11.35	+0.00
<b>Brand Adjustments</b>			
Pilbara Blend Fines (PBF) CFR Qingdao	PBFSA00	-0.80	+0.00
Brazilian Blend Fines (BRBF) CFR Qingdao	BRBSA00	-0.40	+0.00
Newman High Grade Fines (NHGF) CFR Qingdao	NHGSAA00	6.90	+0.00
Mining Area C Fines (MACF) CFR Qingdao	MACSA00	6.00	+0.00
Jimblebar Fines (JMBF) CFR Qingdao	JMBSA00	6.20	+0.00

### Iron ore lump premium CFR China derivative forward curve, April 10

	Symbol	\$/dmtu	Change	% Chg
Apr-26	AAQUA00	0.1600	0.0050	3.23
May-26	AAQUA01	0.1500	0.0080	5.63
Jun-26	AAQUA02	0.1425	0.0100	7.55
Jul-26	AAQUA03	0.1400	0.0100	7.69

### 65% Fe fines CFR China derivative forward curve, April 10

	Symbol	\$/dmt	Change	% Chg
Apr-26	IOFCM00	123.40	0.10	0.08
May-26	IOFCM01	120.45	0.45	0.38
Jun-26	IOFCM02	119.20	0.55	0.46
Jul-26	IOFCM03	118.30	0.55	0.47

## Basis IODEX

### Basis IODEX

Route	Vessel Type	Freight rate (\$/wmt)	Moisture (%)	IODEX (\$/dmt)
Australia	Capesize	12.05	8.00	91.70
India West	Panamax	12.45	8.11	91.25
Brazil	Capesize	30.15	9.00	71.67
NW Europe (CFR)	Capesize	12.75	9.00	85.68
South Africa	Capesize	21.90	3.00	82.22

### Basis 58%-Fe CFR Qingdao

Route	Vessel Type	Freight rate (\$/wmt)	Moisture (%)	FOB 58%-Fe (\$/dmt)
India West	Supramax	14.85	10.00	76.95

### Basis 65% Fe CFR Qingdao

Route	Vessel Type	Freight rate (\$/wmt)	Moisture (%)	FOB 65% Fe (\$/dmt)
Brazil	Capesize	30.15	8.5	89.15

Reference ports are Port Hedland, Mormugao, Haldia/Paradip, Tubarao, Rotterdam (CFR), Saldanha Bay. NW Europe IODEX netback is calculated by adding Tubarao to Rotterdam Capesize freight to IODEX Brazil netback.

## Coking coal

### Platts daily metallurgical coal assessments, April 10

#### Asia-Pacific coking coal (\$/mt)

	Platts symbol	FOB Australia	Change	Platts symbol	CFR China	Change
Premium Low Vol	PLVHA00	232.80	0.00	PLVHC00	218.00	0.00
Low Vol HCC	HCCAU00	181.00	-2.00	HCCCH00	200.00	-2.00
Low Vol PCI	MCLVA00	156.20	0.00	MCLVC00	138.00	0.00
Mid Vol PCI	MCLAA00	151.20	0.00	MCLAC00	136.50	0.00
Semi Soft	MCSSA00	143.40	0.00	MCSSC00	121.00	0.00
Premium Low Vol HCC (China Netback)	PLVHD00	198.85	-0.05			

#### India coking coal assessments and net forwards (\$/mt)

	Platts symbol	CFR India	Change
Premium Mid Vol	INDIA00	258.00	0.00
Mid Vol PCI	AMDVA00	145.00	+1.00
Premium Low Vol net forward	PLVHI00	254.05	+0.05
Low Vol HCC net forward	HCCIN00	202.25	-1.95
Low Vol PCI net forward	MCLVI00	177.45	+0.05
Mid Vol PCI net forward	MCVAI00	172.45	+0.05
Semi Soft net forward	MCSSI00	164.65	+0.05

#### TSI coking coal indices (\$/mt)

TSI Premium Hard (PHCC) FOB Australia	TS01034	232.80	0.00
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#### Asia-Pacific brand relativities (\$/mt)

	Symbol	FOB Australia	Symbol	Spread vs PLV FOB Australia
<b>Premium Low Vol</b>	PLVHA00	<b>232.80</b>		<b>100.00%</b>
Peak Downs	HCPDA00	232.80	HCCRC00	100.00%
Saraji	HCSAA00	232.80	HCCRE00	100.00%
Oaky North	HCOKA00	231.80	HCCRG00	99.57%
Illawarra	HCIWA00	235.80	HCCRI00	101.29%
Moranbah North	HCMOA00	235.80	HCCRK00	101.29%
Goonyella	HCGOA00	235.80	HCCRM00	101.29%
Caval Ridge	HCCRA00	234.30	HCCRO00	100.64%
Goonyella C	HCGNA00	234.80	HCCRQ00	100.86%
Riverside	HCRVA00	234.80	HCCRS00	100.86%
GLV	HCHCA00	222.80	HCCRU00	95.70%

April 10 freight rates. Australia to China: Panamax = \$19.15/mt Capesize = \$15.15/mt.

#### Physical structure of Premium Low Vol HCC FOB Australia

	Symbol	\$/mt	Change
Physical structure M0/M1	PSPLV00	0.00	NA
Physical structure M1/M2	PSPLH00	0.00	NA

#### Dry bulk freight assessments (\$/mt)

Route	Symbol	Vessel class	Freight rate	Change
Australia-China	CDANC00	Capesize	15.15	0.25
Australia-Rotterdam	CDARN00	Capesize	22.90	-0.20
Australia-China	CDBFA00	Panamax	19.15	0.05
Australia-India	CDBFAI0	Panamax	21.25	0.05
USEC-India	CDBUI00	Panamax	46.00	2.00
USEC-Rotterdam	CDBUR00	Panamax	16.50	0.25
USEC-Brazil	CDBUB00	Panamax	17.25	0.25
US Mobile-Rotterdam	CDMAR00	Panamax	20.00	0.50

East Australia: basis Hay Point port. USEC: basis Hampton Roads. See methodology for further details.

## Coking coal

### Platts daily metallurgical coal assessments (continued)

PCC Met (Platts China Coal – Metallurgical) (Yuan/mt)\*

	Platts symbol	Ex-washplant	Platts symbol	Free-on-Rail	Platts symbol	DDP Tangshan	Platts symbol	CFR China equivalent (\$/mt)
PCC Met Shanxi Premium Low Vol	PCCMA04	1510	PCCMB04	1540	PCCMC04	1710	PLVHJ04	203.17
PCC Met Shanxi High Sulfur Premium Low Vol	PCCMD04	1310	PCCME04	1340	PCCMF04	1510	PLVHD04	182.13
PCC Met North China Fat Coal					PCCMG04	1520	PCCDG04	183.40
PCC Met Shanxi PCI	PCCMH04	960	PCCMI04	990	PCCMJ04	1110	MCLCC04	131.36
PCC Met Shandong Semi Soft	PCCMK04	1050	PCCL04	1080			MCSSD04	118.50
PCC Met Rail Freight Shanxi – Tangshan	PCCMM04	200						
PCC Met Truck Freight Shanxi – Tangshan	PCCMO04	200						

### North China prompt port stock prices

	Platts symbol	Ex-stock Jingtang (Yuan/mt, incl VAT)	Platts symbol	CFR Jingtang equivalent (\$/mt)**
Premium Low Vol*	AAWZN00	1650.00	AAWZO00	208.82
Low Vol HCC*	AAWZP00	1510.00	AAWZQ00	190.77

\*Weekly (assessed April 10), 20-day delivery from date. \*\*Ex-stock price, net of port charges, import tax and VAT.

### Atlantic coking coal (\$/mt)

	Platts symbol	FOB US East Coast	Change	VM	Ash	S
Low Vol HCC	AAWNR00	195.00	0.00	19.25%	8.25%	0.95%
High Vol A	AAWWS00	159.50	0.00	32.25%	7.50%	0.95%
High Vol B	AAWWT00	149.50	0.00	36.00%	8.00%	1.00%

### Premium Low Vol

	Platts symbol	\$/mt	Change	VM	Ash	S
Premium Low Vol HCC CFR NWE	PLVHE00	255.70	-0.20	21.50%	9.30%	0.50%
Premium Low Vol FOB Australia	PLVHA00	232.80	0.00	21.50%	9.30%	0.50%

## Metallurgical Coke

### Seaborne

	%CSR	\$/mt	Change	% Chg
FOB Indonesia	65/63	255.00	0.00	0.00
FOB North China	66/65	248.00	0.00	0.00
	65/63	238.00	0.00	0.00
	62/60	226.00	0.00	0.00
CFR India	66/65	282.00	0.00	0.00
	65/63	279.00	0.00	0.00
	62/60	264.00	0.00	0.00

### Domestic

		Yuan/mt		
DDP North China (weekly)	62/60	1520.00	0.00	0.00
		\$/mt		
FOB North China equivalent (DDP weekly)	62/60	230.64	0.79	0.34

## Coking coal

### Platts China PLV, met coke price differentials

Price spreads	\$/mt
Import-Shanxi Premium Low Vol CFR China	15.83
Import-port stock Premium Low Vol CFR China	9.18
62/60% CSR coke export-domestic FOB North China	-4.64

### TSI premium HCC FOB Australia derivative forward curve, April 10

	Symbol	\$/mt	Change	% Chg
May-26	MCPLM01	225.000	-3.000	-1.316
Jun-26	MCPLM02	226.000	-4.000	-1.739
Jul-26	MCPLM03	227.000	-3.000	-1.304
Q3 2026	MCPLQ01	228.000	-3.500	-1.512
Q4 2026	MCPLQ02	232.000	-5.500	-2.316
Q1 2027	MCPLQ03	236.000	-6.000	-2.479
2027	MCPLY01	240.500	-4.500	-1.837

### US low-vol HCC Penalties & Premia; Differentials (\$/mt)

	Within Min-Max	% of US low-vol HCC FOB USEC assessment price	Net value (\$/mt)
Per 1% CSR	50-64%	0.50%	0.98
	40-49%	0.50%	0.98
Per 0.1% S	0.70-1.05%	0.85%	1.66
	1.06-1.25%	1.80%	3.51
Per 1% TM (as received)	6.0-11.0%	1.00%	1.95
Per 1% Ash	5.0-10.0%	1.75%	3.41

### Europe and US cold-rolled coil assessments, April 10

	Eur/mt	Close/Midpoint	Change	% Chg
Platts North European CRC, EXW Ruhr	815.00	815.00	0.00	0.00
CIF Antwerp	640.00-650.00	645.00	0.00	0.00
	\$/mt			
FOB Black Sea*	597.50-607.50	602.50	7.50	1.26
	\$/st			
Platts TSI CRC EXW Indiana	1200.00	1200.00	0.00	0.00
DDP, Houston	980.00	980.00	20.00	2.08

\*weekly (assessed April 8)

## Ferrous scrap

### Platts TSI ferrous scrap reference prices

	Price	Change	% Chg
<b>Scrap, Europe/Turkey</b>	<b>(£/mt)</b>		
OA (plate & structural) - UK domestic, delivered**	290.00	30.00	11.54
Shred - UK domestic, delivered**	390.66	47.72	13.91
	<b>(\$/mt)</b>		
HMS 1/2 80:20 CFR Turkey*	402.00	0.00	0.00
HMS 1/2 75:25 FOB Rotterdam*	365.25	2.75	0.76
HMS 1/2 75:25 CFR Turkey*	394.00	3.00	0.77
Shortsea HMS 1/2 (80:20) CFR Turkey*	375.00	0.00	0.00
Shredded FOB East Coast*	391.75	-0.25	-0.06
HMS FOB East Coast*	371.75	-0.25	-0.07
Shredded - delivered - N. Europe domestic, delivered	387.16	20.31	5.54
Shredded - delivered - S. Europe domestic, delivered	410.62	26.30	6.84
<b>Scrap, Asia</b>	<b>(\$/mt)</b>		
HRS101 Heavy Recycled Steel CFR China*	413.00	0.00	0.00
Heavy - del Jiangsu - China domestic (Yuan/mt)**	2450.00	0.00	0.00
HMS 1/2 80:20 Containerized CFR Taiwan*	355.00	1.00	0.28
HMS 1/2 80:20 CFR - East Asia import**	387.00	5.00	1.31
Shredded Scrap CFR India*	392.50	0.00	0.00
H2 FOB Japan (Yen/mt)**	52000.00	800.00	1.56
H2 - del Okayama - Tokyo Steel purchase price, at works gate	315.24	26.87	9.32
H2 - del Utsunomiya - Tokyo Steel purchase price, at works gate	315.24	26.87	9.32
Shindachi New Cut - del Okayama - Tokyo Steel purchase (list) price	321.54	26.76	9.08
Shindachi New Cut - del Utsunomiya - Tokyo Steel purchase (list) price	324.70	26.72	8.97
Shredded scrap A (auto) - del Okayama - Tokyo Steel purchase (list) price	318.39	26.82	9.20
Shredded scrap A (auto) - del Utsunomiya - Tokyo Steel purchase (list) price	318.39	26.82	9.20
<b>Scrap, Americas</b>	<b>(\$/lt)</b>		
Shredded del Midwest US*	430.00	0.00	0.00
#1 Busheling - N. America domestic, del Midwest US*	450.00	0.00	0.00
HMS 1/2 - N. America domestic, del Midwest US*	380.00	0.00	0.00
Plate & Structural - N. America domestic, del Midwest US*	410.00	0.00	0.00
Shredded del US South*	430.00	0.00	0.00
#1 Busheling - N. America domestic, del US South*	450.00	0.00	0.00
Plate & Structural - N. America domestic, del US South*	410.00	0.00	0.00
HMS 1/2 - N. America domestic, del US South*	380.00	0.00	0.00
	<b>(Real/mt)</b>		
HMS 1/2 - Brazil S.E. domestic, FOT**	847.50	0.00	0.00
Clean Steel Scrap - Brazil S.E. domestic, FOT**	925.00	0.00	0.00
Turnings - Brazil S.E. domestic, FOT**	765.00	0.00	0.00
	<b>(\$/mt)</b>		
HMS 1/2 Containerized - Brazil S.E. export FOB*	295.00	0.00	0.00
Shredded Scrap Containerized - Brazil S.E. export FOB*	315.00	0.00	0.00
	<b>(Mexican peso/mt)</b>		
#1 Busheling Scrap - Mexico N.E. domestic, FOT*	7700.00	0.00	0.00
HMS 1 Scrap - Mexico N.E. domestic, FOT*	7000.00	0.00	0.00

Prices monthly unless otherwise noted. \*Daily. \*\*Weekly.

### HMS 1&2 80:20 CFR Turkey derivative forward curve, April 10

	Symbol	\$/mt	Change	% Chg
Apr-26	ACTAB00	407.50	-6.50	-1.57
May-26	ACTAM01	407.00	-7.00	-1.69
Jun-26	ACTAM02	406.50	-6.50	-1.57
Jul-26	ACTAM03	407.50	-6.00	-1.45

### Rebar FOB Turkey derivative forward curve, April 10

	Symbol	\$/mt	Change	% Chg
Apr-26	STRTB00	590.50	1.00	0.17
May-26	STRTM01	590.50	1.00	0.17
Jun-26	STRTM02	594.50	0.00	0.00
Jul-26	STRTM03	594.50	0.00	0.00

## Ferrous scrap

### SBB-SMD raw materials reference prices

	\$/mt	Change	% Chg
<b>Metallics</b>			
Pig iron - FOB - Black sea export*	348.00	-2.00	-0.57
Pig iron - FOB Southeastern ports - Brazil export*	475.00	0.00	0.00
Pig iron - CIF New Orleans - US import*	505.00	5.00	1.00
HBI - Venezuela export*	280.00	0.00	0.00
HBI - Mediterranean import	385.00	0.00	0.00

\*Weekly.

### Platts TSI steel industry assessments, April 10

		Close/Midpoint	Change	% Chg
<b>Asia</b>				
<b>Hot-rolled coil</b>	<b>\$/mt</b>			
SAE1006 FOB China		503.00	1.00	0.20
SS400 FOB China		479.00	1.00	0.21
HRC FOB China SAE1006-SS400 spread		24.00	0.00	0.00
<b>Reinforcing bar</b>	<b>\$/mt</b>			
FOB China		487.00	-1.00	-0.20
<b>Europe</b>				
<b>Hot-rolled coil</b>	<b>Eur/mt</b>			
Platts North European HRC, EXW Ruhr	710.00		0.00	0.00
Platts North European HRC Carbon-accounted, EXW Ruhr	775.00		0.00	0.00
CIF Antwerp	545.00-555.00	550.00	0.00	0.00
	<b>\$/mt</b>			
FOB Black Sea**	495.00-505.00	500.00	5.00	1.01
US 304 Stainless CRC EXW mill	3260.00	3260.00	0.00	0.00
US 316 Stainless CRC EXW mill	5320.00	5320.00	0.00	0.00
<b>Plate</b>	<b>Eur/mt</b>			
Platts North European Plate, EXW Ruhr Wkly*	765.00	765.00	0.00	0.00
*weekly (assessed April 10) **weekly (assessed April 8)				
<b>Reinforcing bar</b>	<b>Eur/mt</b>			
Ex-works, NW Eur	620.00	620.00	0.00	0.00
NW Eur, Carbon-accounted	650.00	650.00	0.00	0.00
	<b>\$/mt</b>			
FOB basis Turkey	592.50-602.50	597.50	0.00	0.00
<b>Billet</b>	<b>\$/mt</b>			
FOB Black Sea	468.00	468.00	0.00	0.00
<b>North America</b>				
<b>Hot-rolled coil</b>	<b>\$/st</b>			
Platts TSI HRC EXW Indiana	1035.00	1035.00	0.00	0.00
DDP, Houston	880.00	880.00	20.00	2.33
Platts HRC EXW Southern mill	1035.00	1035.00	0.00	0.00
<b>Plate</b>	<b>\$/st</b>			
Platts TSI Plate delivered US Midwest	1200.00	1200.00	0.00	0.00
DDP, Houston	1060.00	1060.00	0.00	0.00
<b>Reinforcing bar</b>	<b>\$/st</b>			
Ex-works, US SE*	915.00-925.00	920.00	0.00	0.00
DDP, Houston*	870.00	870.00	0.00	0.00

\*weekly

### Carbon-Accounted Steel Assessments (Eur/mt)

	Close	Change	% Change
<b>Hot-rolled Coil</b>			
Platts North European HRC Carbon-accounted, EXW Ruhr	775.00	0.00	0.00
Platts European Carbon-accounted steel premium	65.00	0.00	0.00
<b>Rebar</b>			
Platts Rebar Ex-works Northwest Europe, Carbon-accounted*	650.00	0.00	0.00
Platts Rebar Europe, Carbon-accounted steel premium (CASP)*	30.00	0.00	0.00
<b>Medium sections</b>			
Platts Medium sections DDP Europe, Carbon-accounted*	835.00	10.00	1.21
Platts Medium sections Europe, Carbon-accounted steel premium (CASP)*	30.00	0.00	0.00

\*Weekly.

## Low-Carbon/Carbon-Accounted Spreads and Ratios

	Symbol	Date assessed	Ratio	Previous ratio	
<b>Scrap: Iron Ore Ratios</b>					
China HRS101 Scrap: TSI Iron Ore Fines CFR North China	AHRSA00	10-Apr	3.94	3.94	
HMS I/II 80:20 CFR Turkey: TSI Iron Ore Fines CFR China	AAYIV00	10-Apr	3.84	3.84	
US Midwest Shredded Scrap: TSI Iron Ore Fines CFR China	AATIV00	10-Apr	4.04	4.04	
<b>Pig Iron: Scrap Ratios</b>					
US Pig Iron New Orleans: Midwest #1 Busheling	APGIR04	10-Apr	1.12	1.12	
Black Sea Pig Iron: Turkey HMS 80:20	ABLSE04	10-Apr	0.87	0.87	
			<b>Spread</b>	<b>Previous spread</b>	<b>Change</b>
			<b>\$/st</b>		
US HRC – MW Shredded Scrap spread	AOPIE00	10-Apr	651.07	651.07	0.00
US HRC – #1 MW Busheling spread	ABUSH00	10-Apr	633.21	633.21	0.00
			<b>\$/mt</b>		
Turkey Rebar – HMS 80:20 Scrap spread	AOPGE00	10-Apr	195.50	195.50	0.00

## Platts TSI steel assessments currency and unit comparisons, April 10

	Eur/mt	\$/mt	\$/st	\$/CWT	\$/mt	Prior assessment \$ change	% change
<b>Hot-rolled coil</b>							
Platts North European HRC, EXW Ruhr*	710.00***	832.97	755.67	37.79	830.35	2.62	0.32%
Platts North European HRC Carbon-accounted, EXW Ruhr*	775.00***	909.23	824.85	41.25	906.36	2.87	0.32%
FOB Black Sea*	427.75	500.00***	453.60	22.69	495.00	5.00	1.01%
CIF Antwerp*	550.00***	645.26	585.38	29.28	643.23	2.03	0.32%
Platts TSI HRC EXW Indiana**	972.71	1140.87	1035.00***	51.75	1140.87	0.00	0.00%
DDP Houston	827.04	970.02	880.00***	44.00	947.97	22.05	2.33%
<b>Cold-rolled coil</b>							
Platts North European CRC, EXW Ruhr*	815.00***	956.16	867.43	43.38	953.14	3.02	0.32%
FOB Black Sea*	515.44	602.50***	546.59	27.34	595.00	7.50	1.26%
CIF Antwerp*	645.00***	756.71	686.49	34.33	754.33	2.38	0.32%
Platts TSI CRC EXW Indiana**	1127.78	1322.75	1200.00***	60.00	1322.75	0.00	0.00%
DDP Houston	921.02	1080.25	980.00***	49.00	1058.20	22.05	2.08%
<b>Plate</b>							
Platts TSI Plate delivered US Midwest**	1127.78	1322.75	1200.00***	60.00	1322.75	0.00	0.00%
DDP Houston	996.20	1168.43	1060.00***	53.00	1168.43	0.00	0.00%
<b>Reinforcing bar</b>							
Ex-works, Northwest Europe*	620.00***	724.72	657.47	32.88	719.57	5.15	0.72%
East Mediterranean, basis Turkey*	509.29	597.50***	542.05	27.11	597.50	0.00	0.00%
Ex-works, US Southeast**	864.63	1014.11	920.00***	46.00	1014.11	0.00	0.00%
DDP Houston	817.63	958.99	870.00***	43.50	958.99	0.00	0.00%

\*EUR,USD (London close) = 1.1732; \*\*USD,EUR (US close) = 0.8526. \*\*\*the primary assessments and have not been converted

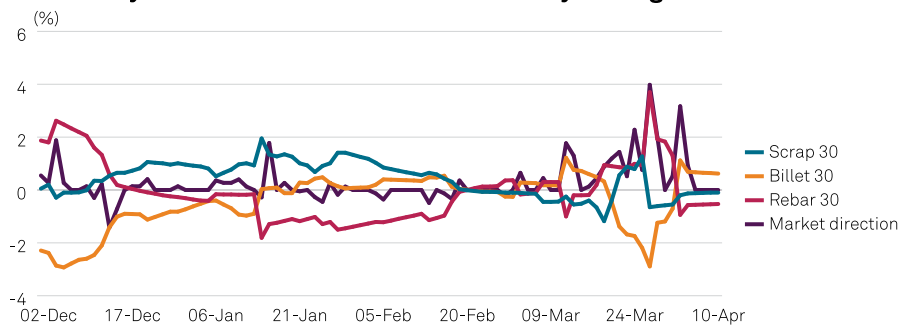
Please note: All Platts and TSI CIF and CFR prices (US, Europe, Southern Europe, Persian Gulf and Turkey) represent freely traded values. This means they do not reflect any restrictions or duties as a result of trade cases. For detailed specifics, The Platts Weekly Trade Case Status report can be found on the last pages of this issue.

## Platts Turkey ARC Steel Tracker, April 10, 2026

	Scrap		Billet		Rebar	
vs 30-day	-0.10%	(-\$0.38)	0.62%	(\$3.08)	-0.53%	(-\$3.19)
vs 60-day	-0.22%	(-\$0.90)	0.55%	(\$2.75)	-0.34%	(-\$2.02)
Market Direction:	0.00%	(\$0.00)	Industry Composite Index:		95.91	

Price moves relative to each commodity measured vs 30-day and 60-day moving averages.

## Platts Turkey ARC steel tracker based on 30-day averages



Platts Turkey ARC is a relative strength indicator for Platts Turkey Rebar FOB, Platts Black Sea Billet CFR Turkey basis and Benchmark TSI Scrap CFR prices\*. The daily index for each commodity shows the degree the price is over or below the average of price relationships with the others for the past 30 or 60 days, with 0 as equilibrium. Indices provide trading price signals for the commodity or for the wider complex, and potential changes in demand and supply for the steel industry. Historic 30-day and 60-day basis data through 2012 is available.

Source: S&P Global Energy \*effective March 1, 2016

## Weekly Ferroalloy Prices

### Nickel Pig Iron (NPI)

	\$/mtu	change/date assessed
NPI FOB Indonesia	137.500	-0.500

### Ferrochrome

	cts/lb	change/date assessed
Charge Chrome 48-52% in-warehouse US	140.000 / 150.000	04-08-26 / 04-08-26
65% High Carbon in-warehouse US	175.000 / 185.000	04-08-26 / 04-08-26
Low Carbon 0.05% in-warehouse US	350.000 / 355.000	04-08-26 / 04-08-26
Low Carbon 0.10% in-warehouse US	260.000 / 270.000	04-08-26 / 04-08-26
Low Carbon 0.15% in-warehouse US	240.000 / 250.000	04-08-26 / 04-08-26
Charge Chrome 52% DDP NWE	137.000 / 142.000	04-08-26 / 04-08-26
65% 6-8% High-Carbon DDP NWE	163.000 / 174.000	04-08-26 / -5.000
Low-Carbon 0.10% C, 65-70% Cr DDP NWE	272.000	04-08-26
Low-Carbon 0.10% C, 60-64.99% Cr DDP NWE	230.000	04-08-26
Charge Chrome 48-52% CIF China	95.000 / 99.000	-1.000 / -1.000
58-60% High Carbon CIF China	95.000 / 99.000	-1.000 / -1.000
60-65% Spot CIF Japan	100.000 / 105.000	04-08-26 / 04-08-26

### Ferromanganese

	\$/gt	change/date assessed
High Carbon 76% in-warehouse US	1290.000 / 1350.000	04-08-26 / 04-08-26
High Carbon 76% DDP NWE	1060.000 / 1100.000	04-08-26 / 04-08-26
Medium Carbon 85% Mn in-warehouse US	86.000 / 92.000	04-08-26 / 04-08-26

### Ferromolybdenum

	\$/lb	change/date assessed
MW US FeMo	35.000 / 36.000	04-09-26 / 04-09-26
MW Europe 65% Ferromolybdenum	63.125 / 63.700	-0.300 / 0.137
60% FeMo FOB China	69.140 / 69.840	2.140 / 1.940
60% FeMo CIF Asia	63.000 / 63.800	-0.300 / -0.200

### Ferrosilicon

	cts/lb	change/date assessed
75% Si in-warehouse US	104.000 / 120.000	04-08-26 / 04-08-26
75% Si CIF Japan	1200.000 / 1210.000	50.000 / 10.000
75% Si FOB China	1180.000 / 1190.000	50.000 / 10.000
75% Std DDP NWE	1320.000 / 1340.000	04-08-26 / 04-08-26

### Ferrovandium

	\$/lb	change/date assessed
Free Market V205	9.000 / 10.000	04-09-26 / 04-09-26
US Ferrovandium	25.000 / 26.000	04-09-26 / 04-09-26
Europe Ferrovandium	28.750 / 29.100	0.750 / 0.600

### Manganese

	\$/mt	change/date assessed
Electrolytic 99.7% FOB China	2660.000 / 2690.000	20.000 / 30.000

### Manganese ore

	\$/dmu	change/date assessed
44% Manganese Ore CIF Tianjin	5.650	0.020
36% Manganese Ore CIF Tianjin	5.300	0.100
Iron Differential per 1% (> 40% Mn Ore)	0.220	0.030
Silica Differential per 1% (> 40% Mn Ore)	-0.034	-0.016

### Molybdenum

	\$/lb	change/date assessed
MW Dealer Oxide	26.788 / 27.275	0.313 / 0.412

### Silicomanganese

	cts/lb	change/date assessed
65% Mn in-warehouse US	61.000 / 63.000	1.000 / 1.000
65% Mn CIF Japan	970.000 / 980.000	20.000 / 10.000
65:16 DDP NWE	1030.000 / 1150.000	04-08-26 / 04-08-26

Same-date references indicate there was no price change.

## Monthly average steel prices: March 2026

	Unit	Monthly average	Last month	% change	2026 high	2026 low
<b>Hot-rolled coil</b>						
Ex-works, Ruhr	Eur/mt	699.09	654.25	6.85	699.09	630.48
Carbon-accounted Ex-works, Ruhr	Eur/mt	764.09	719.25	6.23	764.09	695.48
CIF Antwerp	Eur/mt	528.18	511.00	3.36	528.18	501.90
DDP NWE	(Accessible to subscribers at sbb.com)					
FOB Black Sea	\$/mt	490.00	463.75	5.66	490.00	450.00
Ex-works, Indiana	\$/st	1011.36	973.95	3.84	1011.36	946.00
DDP Houston	\$/st	833.18	837.63	-0.53	837.63	822.50
FOB China	\$/mt	473.36	463.39	2.15	473.36	461.24
<b>Cold-rolled coil</b>						
Ex-works, Ruhr	Eur/mt	800.23	762.25	4.98	800.23	730.00
CIF Antwerp	Eur/mt	645.00	639.00	0.94	645.00	625.00
DDP NWE	(Accessible to SBB Briefing subscribers at sbb.com)					
FOB Black Sea	\$/mt	589.38	568.75	3.63	589.38	565.00
Ex-works, Indiana	\$/st	1176.82	1153.68	2.01	1176.82	1137.00
DDP Houston	\$/st	940.00	940.00	0.00	948.50	940.00
<b>Plate</b>						
Ex-works, Ruhr	Eur/mt	748.75	730.00	2.57	748.75	710.00
Platts TSI Plate delivered US Midwest	\$/st	1150.00	1092.63	5.25	1150.00	1047.50
DDP Houston	\$/st	995.00	865.79	14.92	995.00	865.79
<b>Reinforcing bar</b>						
Ex-works, Northwest Europe	Eur/mt	610.00	610.00	0.00	610.00	581.25
Ex-works, Northwest Europe, Carbon-accounted	Eur/mt	640.00	640.00	0.00	640.00	611.25
FOB Turkey	\$/mt	568.75	554.38	2.59	568.75	554.38
Ex-works, US Southeast	\$/st	925.63	945.00	-2.05	945.00	925.63
DDP Houston	\$/st	850.00	840.00	1.19	850.00	840.00
FOB China	\$/mt	479.50	469.17	2.20	479.50	467.90
<b>Billet</b>						
FOB Black Sea	\$/mt	445.05	439.15	1.34	445.05	437.71

## Monthly average raw materials prices: March 2026

	Unit	Monthly average	Last month	% change	2026 high	2026 low
<b>Ferrous scrap</b>						
HMS FOB Rotterdam	\$/mt	341.27	339.83	0.42	341.37	339.83
HMS 75:25 CFR Turkey	\$/mt	370.55	364.68	1.61	370.55	364.45
Shortsea HMS 1/2 (80:20) CFR Turkey	\$/mt	366.05	361.90	1.15	366.05	360.21
HMS 80:20 CFR Turkey	\$/mt	383.25	375.70	2.01	383.25	374.55
Shredded del Midwest US	\$/lt	450.00	443.68	1.42	450.00	412.50
Shredded FOB East Coast	\$/mt	372.48	366.84	1.54	372.48	366.84
HMS FOB East Coast	\$/mt	352.48	346.84	1.63	352.48	346.84
<b>Iron ore</b>						
IODEX CFR North China	\$/dmt	106.38	99.06	7.39	106.38	99.06
65% Fe CFR North China	\$/dmt	124.53	115.79	7.55	124.53	115.79
58% Fe CFR North China	\$/dmt	96.32	91.58	5.18	96.32	91.58
Per 1% Fe differential (Range 60-63.5% Fe)	\$/dmt	1.85	1.73	6.94	1.85	1.73
<b>Metallurgical coal</b>						
Premium Low Vol FOB Australia	\$/mt	225.33	246.01	-8.41	246.01	225.33
Hard coking coal 64% CSR FOB Australia	\$/mt	180.15	199.37	-9.64	199.37	180.15